

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED

INTERIM CONSOLIDATED

AND SEPARATE FINANCIAL STATEMENTS

JUNE 30, 2025

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and Board of Directors of Far East Fame Line DDB Public Company Limited

I have reviewed the consolidated statements of financial position of Far East Fame Line DDB Public Company Limited and its subsidiaries as at June 30, 2025, the related consolidated statements of income, comprehensive income for the three-month and six-month periods, changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the financial statements, and have also reviewed the separate financial statements of Far East Fame Line DDB Public Company Limited for the same periods. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No.34: Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410: Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No.34: Interim Financial Reporting.

(Mr. Apiruk Atianuwat)

Certified Public Accountant Registration No. 5202

Dr. Virach & Associates Office Co., Ltd.

Bangkok: August 14, 2025

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2025

THOUSAND BAHT

	Notes	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
		Unaudited	Audited	Unaudited	Audited
		Reviewed		Reviewed	
ASSETS					
Current Assets					
Cash and cash equivalents	4	29,274	56,388	13,989	38,242
Trade accounts receivable	5	86,949	310,884	63,531	277,863
Other current receivables					
Accrued incomes		16,433	5,669	4,104	5,658
Prepaid expenses		4,600	1,644	3,940	1,289
Other receivables		1,088	1,285	964	1,196
Total other current receivables		22,121	8,598	9,008	8,143
Advertising-in-progress		16,024	7,606	15,386	6,954
Current tax assets		3,659	215	3,631	-
Other current financial assets					
Fixed deposit at bank		17,551	50,503	240	30,240
Investments in Open-end Fund	6	41,060	15,642	31,175	-
Investments in GSB Lottery		1,000	1,000	-	-
Total other current financial assets		59,611	67,145	31,415	30,240
Other current assets		5,945	17,515	3,850	15,284
Total Current Assets		223,583	468,351	140,810	376,726
Non-Current Assets					
Fixed deposit with obligations		12,000	12,000	8,000	8,000
Other non-current financial assets					
Marketable securities	7.1	332,396	327,547	328,097	323,277
Private Fund	7.2	551,111	613,118	541,196	603,055
Non-marketable securities	7.3	183,822	183,822	183,822	183,822
Total other non-current financial assets		1,067,329	1,124,487	1,053,115	1,110,154
Investments in associate	8	206,444	208,400	6,001	6,001
Investments in subsidiaries	9	-	-	1,400	1,400
Property, plant and equipment	10	182,697	184,006	180,990	182,017
Right-of-use assets	11	1,774	2,054	1,774	2,054
Refundable withholding tax		11,934	11,719	11,315	11,315
Other non-current assets		1,079	1,079	148	148
Total Non-Current Assets		1,483,257	1,543,745	1,262,743	1,321,089
TOTAL ASSETS		1,706,840	2,012,096	1,403,553	1,697,815

Notes to the interim financial statements form an integral part of these statements.

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FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2025

THOUSAND BAHT					
		CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
		Unaudited	Audited	Unaudited	Audited
Notes		Reviewed		Reviewed	
LIABILITIES AND SHAREHOLDERS' EQUITY					
Current Liabilities					
	Trade accounts payable	111,873	277,276	79,185	241,814
	Other current payables				
	Accrued expenses	3,563	2,921	3,108	2,158
	Accrued directors' remuneration and bonus	12,390	63,400	8,400	53,000
	Other payables	23,773	15,883	18,172	10,546
	Total other current payables	39,726	82,204	29,680	65,704
	Current portion of lease liabilities	494	473	494	473
	Accrued corporate income taxes	371	8,146	-	7,878
	Other current provisions	9,008	-	-	-
	Other current liabilities	5,362	20,277	3,876	18,150
	Total Current Liabilities	166,834	388,376	113,235	334,019
Non-Current Liabilities					
	Lease liabilities-net of current portion	1,537	1,789	1,537	1,789
	Deferred tax liabilities	51,980	55,796	54,275	57,450
	Non-current provisions for employee benefits	30,984	29,843	23,282	23,611
	Other non-current liabilities	334	334	433	433
	Total Non-Current Liabilities	84,835	87,762	79,527	83,283
	TOTAL LIABILITIES	251,669	476,138	192,762	417,302

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2025

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	As at	As at	As at	As at
	June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
	Unaudited	Audited	Unaudited	Audited
	Reviewed		Reviewed	
LIABILITIES AND SHAREHOLDERS' EQUITY (CONTINUED)				
Shareholders' Equity				
Share capital				
Authorized share capital				
7,870,000 common stocks of Baht 10 par value	78,700	78,700	78,700	78,700
Issued and paid-up share capital				
7,870,000 common stocks at Baht 10 each	78,700	78,700	78,700	78,700
Premium on common stocks	127,930	127,930	127,930	127,930
Capital reserve for share-based payment transactions	34,621	34,621	34,621	34,621
Surplus from change in shareholding in subsidiaries and associate	199	199	-	-
Retained earnings				
Appropriated				
Legal reserve	8,500	8,500	8,500	8,500
Unappropriated	933,412	1,012,104	713,846	786,556
Other components of the shareholders' equity	245,544	242,967	247,194	244,206
Total Shareholders' Equity of Parent Company	1,428,906	1,505,021	1,210,791	1,280,513
Non-controlling interests	26,265	30,937	-	-
Total Shareholders' Equity	1,455,171	1,535,958	1,210,791	1,280,513
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	1,706,840	2,012,096	1,403,553	1,697,815

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF INCOME

FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2025

	THOUSAND BAHT (Except earnings per share presented in Baht)				
	CONSOLIDATED		THE SEPARATE		
	2025	2024	2025	2024	
	Note				
Revenues from rendering of services and commissions		161,629	211,704	116,616	171,464
Cost of services and commissions		(124,089)	(145,745)	(87,886)	(114,861)
Gross profit		37,540	65,959	28,730	56,603
Dividend income and return on investments in					
Private Fund		7,820	28,128	24,462	43,672
Other incomes		2,287	1,609	2,589	1,853
Profit before expenses		47,647	95,696	55,781	102,128
Services and administrative expenses		(34,819)	(37,397)	(29,901)	(32,240)
Unrealized gain (loss) on fair value measuring of					
financial assets - Open-end Fund and Private Fund		6,881	(4,494)	6,680	(4,416)
Profit from operating activities		19,709	53,805	32,560	65,472
Finance cost		(47)	(43)	(47)	(43)
Share of profit from investments in associate		5,696	10,601	-	-
Profit before income tax		25,358	64,363	32,513	65,429
Income tax expenses	13	(2,395)	(6,368)	(1,628)	(5,560)
Profit for the periods		22,963	57,995	30,885	59,869
Profit attributable to					
Equity holders of the parent		20,942	55,671	30,885	59,869
Non-controlling interests		2,021	2,324	-	-
		22,963	57,995	30,885	59,869
Earnings per share to equity holders of the parent					
Basic earnings per share (Baht)		2.66	7.07	3.92	7.60
Issued and paid-up common stocks		7,870,000	7,870,000	7,870,000	7,870,000

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2025

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2025	2024	2025	2024
Profit for the periods	22,963	57,995	30,885	59,869
Other comprehensive income (loss) :				
Item that may be reclassified subsequently to profit or loss :				
Translation of financial statement differences of associate	(1)	(15)	-	-
Items that not reclassified subsequently to profit or loss :				
Gain (loss) from the fair value measuring of other non-current financial assets-marketable securities	5,709	(15,400)	5,727	(15,340)
Components of income tax	(1,142)	3,079	(1,146)	3,067
Gain (loss) from the fair value measuring of other non-current financial assets-marketable securities-net of tax	4,567	(12,321)	4,581	(12,273)
Gain on re-measurement of defined benefit plans	719	-	-	-
Components of income tax	(144)	-	-	-
Gain on re-measurement of defined benefit plans-net of tax	575	-	-	-
Total other comprehensive income (loss) for the periods	5,141	(12,336)	4,581	(12,273)
Total comprehensive income for the periods	28,104	45,659	35,466	47,596
Total comprehensive income attributable to				
Equity holders of the parent	25,748	43,363	35,466	47,596
Non-controlling interests	2,356	2,296	-	-
	28,104	45,659	35,466	47,596

UNAUDITED/REVIEWED**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES****STATEMENTS OF INCOME****FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2025**

THOUSAND BAHT (Except earnings per share presented in Baht)				
Notes	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2025	2024	2025	2024
Revenue from rendering of services and commissions	260,346	348,542	185,104	276,935
Cost of services and commissions	(210,228)	(246,688)	(149,612)	(192,769)
Gross profit	50,118	101,854	35,492	84,166
Dividend income and return on investments in				
Private Fund	7, 8 and 9	22,003	28,128	38,645
Other incomes		4,371	3,112	4,910
Profit before expenses		76,492	133,094	79,047
Services and administrative expenses		(70,904)	(72,252)	(61,445)
Unrealized gain on fair value measuring of financial assets - Open-end Fund and Private Fund		278	2,651	302
Profit from operating activities		5,866	63,493	17,904
Finance cost		(96)	(99)	(96)
Share of profit from investments in associate	8	10,045	13,531	-
Profit before income tax		15,815	76,925	17,808
Income tax revenues (expenses)	13	2,929	(8,400)	3,922
Profit for the periods		18,744	68,525	21,730
Profit attributable to				
Equity holders of the parent		15,748	64,924	21,730
Non-controlling interests		2,996	3,601	-
		18,744	68,525	21,730
Earnings per share to equity holders of the parent				
Basic earnings per share (Baht)		2.00	8.25	2.76
Issued and paid-up common stocks		7,870,000	7,870,000	7,870,000

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2025

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2025	2024	2025	2024
Profit for the periods	18,744	68,525	21,730	64,765
Other comprehensive income (loss) :				
Item that may be reclassified subsequently to profit or loss :				
Translation of financial statement differences of associate	(1)	(41)	-	-
Items that not reclassified subsequently to profit or loss :				
Gain (loss) from the fair value measuring of other non-current financial assets-marketable securities	3,735	(15,764)	3,735	(15,684)
Components of income tax	(747)	3,152	(747)	3,136
Gain (loss) from the fair value measuring of other non-current financial assets-marketable securities-net of tax	2,988	(12,612)	2,988	(12,548)
Gain (loss) on re-measurement of defined benefit plans	(1,172)	2,312	-	2,312
Components of income tax	234	(462)	-	(462)
Gain (loss) on re-measurement of defined benefit plans-net of tax	(938)	1,850	-	1,850
Gain on re-measurement of defined benefit plans of associate-net of tax	-	85	-	-
Total other comprehensive income (loss) for the periods	2,049	(10,718)	2,988	(10,698)
Total comprehensive income for the periods	20,793	57,807	24,718	54,067
Total comprehensive income attributable to				
Equity holders of the parent	18,325	54,244	24,718	54,067
Non-controlling interests	2,468	3,563	-	-
	20,793	57,807	24,718	54,067

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2025
CONSOLIDATED

THOUSAND BAHT													
Notes	Shareholders' equity of the parent										Non-controlling interests	Total shareholders' equity	
	Issued and paid-up share capital	Premium on common stocks	Capital reserve for share-based payment transactions	Surplus from changes in shareholding in subsidiaries and associate	Retained earnings		Other components of the shareholders' equity						Total equity holders of the parent
					Appropriated- Legal reserve	Unappropriated	Other comprehensive income (loss)			Total other components of the shareholders' equity			
							Translation of financial statements differences	Other non-current financial assets	Loss on re-measurement of defined benefit plans				
Year 2024													
Beginning balances, January 1, 2024	78,700	127,930	34,621	199	8,500	937,302	(142)	276,272	(5,165)	270,965	1,458,217	28,878	1,487,095
Total comprehensive income (loss) for the period :-													
Profit for the period						64,924					64,924	3,601	68,525
Other comprehensive income (loss) for the period							(41)	(12,574)	1,935	(10,680)	(10,680)	(38)	(10,718)
Total comprehensive income (loss) for the period						64,924	(41)	(12,574)	1,935	(10,680)	54,244	3,563	57,807
Dividend payment						(66,895)					(66,895)		(66,895)
Subsidiary's dividend paid to non-controlling interests												(6,300)	(6,300)
Ending balances, June 30, 2024	78,700	127,930	34,621	199	8,500	935,331	(183)	263,698	(3,230)	260,285	1,445,566	26,141	1,471,707
Year 2025													
Beginning balances, January 1, 2025	78,700	127,930	34,621	199	8,500	1,012,104	(165)	246,362	(3,230)	242,967	1,505,021	30,937	1,535,958
Total comprehensive income (loss) for the period :-													
Profit for the period						15,748					15,748	2,996	18,744
Other comprehensive income (loss) for the period							(1)	2,988	(410)	2,577	2,577	(528)	2,049
Total comprehensive income (loss) for the period						15,748	(1)	2,988	(410)	2,577	18,325	2,468	20,793
Dividend payment						(94,440)					(94,440)		(94,440)
Subsidiary's dividend paid to non-controlling interests												(7,140)	(7,140)
Ending balances, June 30, 2025	78,700	127,930	34,621	199	8,500	933,412	(166)	249,350	(3,640)	245,544	1,428,906	26,265	1,455,171

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
 FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2025
 THE SEPARATE FINANCIAL STATEMENTS

THOUSAND BAHT

	Notes	Issued and paid-up share capital	Premium on common stocks	Capital reserve for share-based payment transactions	Retained earnings		Other components of the shareholders' equity			Total shareholders' equity
					Appropriated	Unappropriated	Other comprehensive income (loss)		Total other components of the shareholders' equity	
					Legal reserve		Other non-financial assets	Loss on re-measurement of defined benefit plans		
Year 2024										
Beginning balances, January 1, 2024		78,700	127,930	34,621	8,500	724,672	276,194	(3,984)	272,210	1,246,633
Total comprehensive income (loss) for the period :-										
Profit for the period						64,765				64,765
Other comprehensive income (loss) for the period							(12,548)	1,850	(10,698)	(10,698)
Total comprehensive income (loss) for the period						64,765	(12,548)	1,850	(10,698)	54,067
Dividend payment	15					(66,895)				(66,895)
Ending balances, June 30, 2024		78,700	127,930	34,621	8,500	722,542	263,646	(2,134)	261,512	1,233,805
Year 2025										
Beginning balances, January 1, 2025		78,700	127,930	34,621	8,500	786,556	246,340	(2,134)	244,206	1,280,513
Total comprehensive income for the period :-										
Profit for the period						21,730				21,730
Other comprehensive income for the period							2,988	-	2,988	2,988
Total comprehensive income for the period						21,730	2,988	-	2,988	24,718
Dividend payment	15					(94,440)				(94,440)
Ending balances, June 30, 2025		78,700	127,930	34,621	8,500	713,846	249,328	(2,134)	247,194	1,210,791

Notes to the interim financial statements form an integral part of these statements.

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (1/3)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2025

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2025	2024	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit for the periods	18,744	68,525	21,730	64,765
Adjustment to reconcile profit for the periods to cash provided from (used in) operation :				
Income tax (revenues) expenses	(2,929)	8,400	(3,922)	6,802
Depreciation of plant and equipment	2,920	4,566	2,583	4,090
Depreciation of right-of-use assets	280	267	280	267
Loss on unused equipment	20	-	-	-
Gain on disposal equipment	-	(13)	-	(13)
Gain on disposal Private Fund	(250)	(104)	(250)	(104)
Dividend income from investments in associate	-	-	(12,000)	(11,400)
Dividend income from investments in subsidiaries	-	-	(4,760)	(4,200)
Dividend income from investments	(22,003)	(22,128)	(21,885)	(22,072)
Return on investments in Private Fund	-	(6,000)	-	(6,000)
Interest income	(502)	(530)	(269)	(213)
Finance cost	96	99	96	99
Unrealized gain from the fair value measuring of other current financial assets	(149)	(46)	(25)	-
Unrealized gain from the fair value measuring of other non-current financial assets	(129)	(2,605)	(277)	(2,734)
Long-term employee benefits expenses	1,156	1,202	858	958
Share of profit from investments in associate	(10,045)	(13,531)	-	-
Profit (loss) from operation before changes in operating assets and liabilities items	(12,791)	38,102	(17,841)	30,245
(INCREASE) DECREASE IN OPERATING ASSETS ITEMS				
Trade accounts receivable	223,935	94,474	214,332	104,508
Other current receivables	(13,536)	11,371	(892)	12,316
Advertising-in-progress	(8,418)	(3,137)	(8,432)	1,698
Other current financial assets - investments in Open-end Fund	(25,269)	(15,034)	(31,150)	-
Other current assets	11,570	5,604	11,434	4,910
Other non-current assets	-	(168)	-	-

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (2/3)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2025

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2025	2024	2025	2024
INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS				
Trade accounts payable	(165,403)	(42,275)	(162,629)	(52,567)
Other current payables	(42,478)	(15,242)	(36,024)	(17,657)
Other current provisions	9,008	-	-	-
Other current liabilities	(14,915)	(7,187)	(14,274)	(6,605)
Long-term employee benefits paid	(1,187)	(530)	(1,187)	(530)
Cash provided from (used in) operation	(39,484)	65,978	(46,663)	76,318
Interest expenses paid	(96)	(99)	(96)	(99)
Income tax expenses paid	(12,834)	(7,416)	(11,509)	(5,822)
Proceeds from income tax refund	-	380	-	-
NET CASH PROVIDED FROM (USED IN) OPERATING ACTIVITIES	(52,414)	58,843	(58,268)	70,397
CASH FLOWS FROM INVESTING ACTIVITIES				
Decrease in other current financial assets - fixed deposit at bank	32,952	13,965	30,000	-
Interest received	515	619	296	215
Decrease bank deposits with obligation	-	2,000	-	2,000
Purchase of investments in other non-current financial assets				
- Marketable securities	(1,114)	(32,643)	(1,085)	(32,643)
- Private Fund	-	(40,000)	-	(40,000)
Purchase of plant and equipment	(1,631)	(4,025)	(1,556)	(3,845)
Proceeds from disposal of equipment	-	13	-	13
Dividend income from investments in associate	12,000	11,400	12,000	11,400
Dividend income from investments in subsidiaries	-	-	4,760	4,200
Dividend income from investments	22,003	22,128	21,885	22,072
Proceeds from return on other non-current financial assets - Private Fund	-	6,000	-	6,000
Proceeds from reducing of other non-current financial assets - Private Fund	62,386	40,104	62,386	40,104
NET CASH PROVIDED FROM INVESTING ACTIVITIES	127,111	19,561	128,686	9,516

UNAUDITED/REVIEWED

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (3/3)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2025

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2025	2024	2025	2024
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of lease liabilities	(231)	(248)	(231)	(248)
Subsidiary's dividend paid to non-controlling interests	(7,140)	(6,300)	-	-
Dividend payments	(94,440)	(66,895)	(94,440)	(66,895)
NET CASH USED IN FINANCING ACTIVITIES	(101,811)	(73,443)	(94,671)	(67,143)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(27,114)	4,961	(24,253)	12,770
CASH AND CASH EQUIVALENTS AS AT JANUARY 1,	56,388	64,403	38,242	39,086
CASH AND CASH EQUIVALENTS AS AT JUNE 30,	29,274	69,364	13,989	51,856
ADDITIONAL DISCLOSURE ITEMS TO CASH FLOWS STATEMENTS :				
NON-CASH FLOWS ITEMS COMPRISE :				
Transferred withholding tax over one year to non-current assets	215	4,024	-	3,620
Gain (loss) from the fair value measuring of other non-current financial assets - Marketable securities	3,735	(15,764)	3,735	(15,684)
Decrease investments in associate due to translation of financial statements differences on exchange rate	(1)	(41)	-	-
Increase in investments in associate from adjustment of gain on re-measurement of defined benefit plans	-	85	-	-
Gain (loss) on re-measurement of defined benefit plans	(1,172)	2,312	-	2,312

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

NOTES TO THE INTERIM FINANCIAL STATEMENTS

JUNE 30, 2025

1. GENERAL INFORMATION

1.1 Legal status	A juristic person established under Thai law and listed on the Stock Exchange of Thailand.
1.2 Company location	465/1-467 Sri Ayudhya Road, Kwaeng Thungphayathai, Khet Ratchathewi, Bangkok, Thailand.
1.3 Type of business	(1) Advertising agent or broker, and in production and advertising related services. (2) Investing in its associate and subsidiaries which carry on business according to Notes 8 and 9 to the interim financial statements, respectively.

2. BASIS FOR PREPARATION OF INTERIM FINANCIAL STATEMENTS

- 2.1 The interim consolidated and the separate financial statements are prepared on a condensed basis in accordance with Thai Accounting Standards No.34 Interim Financial Reporting issued by the Federation of Accounting Professions and the Notification of the Office of the Securities and Exchange Commission, except the financial statements of MEDIA INTELLIGENCE (MYANMAR) LIMITED, a subsidiary of Media Intelligence Group Co., Ltd., an associate of the Company is prepared in accordance with the Accounting Standards of REPUBLIC OF THE UNION OF MYANMAR. In preparation of interim consolidated financial statements, they are adjusted to be under the same accounting policy as parent company. These interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2024.
- 2.2 These interim financial statements have been prepared on a historical cost basis except where otherwise disclosed in the accounting policies.
- 2.3 These interim consolidated financial statements included the interim financial statements of Far East Fame Line DDB Public Company Limited and its subsidiaries and its equity in associate as follows:

SUBSIDIARIES

COMPANIES	% HOLDING		ESTABLISHED
	June 30, 2025	December 31, 2024	IN
SPRINGBOARD PLUS COMPANY LIMITED	99.99	99.99	THAILAND
INTEGRATED COMMUNICATION COMPANY LIMITED	40.00	40.00	THAILAND

The Company has included the financial statements of INTEGRATED COMMUNICATION COMPANY LIMITED to prepare the consolidated financial statements because of the Company has power and control over such company.

ASSOCIATE

COMPANIES	% HOLDING		ESTABLISHED
	June 30, 2025	December 31, 2024	IN
<u>ASSOCIATE DIRECTLY HELD BY THE COMPANY</u>			
MEDIA INTELLIGENCE GROUP COMPANY LIMITED	30.00	30.00	THAILAND
<u>SUBSIDIARIES HELD BY MEDIA INTELLIGENCE</u>			
<u>GROUP COMPANY LIMITED</u>			
MEDIA INSIGHT COMPANY LIMITED	99.99	99.99	THAILAND
MIM (THAILAND) COMPANY LIMITED	60.00	60.00	THAILAND
I-DAC (BANGKOK) COMPANY LIMITED	60.00	60.00	THAILAND
MEDIA INTELLIGENCE (MYANMAR) LIMITED	60.00	60.00	REPUBLIC OF THE UNION MYANMAR

2.4 Inter-company balances and significant transactions of the Company and its subsidiaries have been eliminated from the interim consolidated financial statements.

2.5 Accounting standards that became effective in the current accounting period

The Group has adopted the revised financial reporting standards which are effective for fiscal years beginning on or after January 1, 2025. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards.

The adoption of these financial reporting standards does not have any significant impact on the financial statements of the Company and the Group.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting policies and methods of computation used in these interim financial statements are consistent with those applied in the financial statements for the year ended December 31, 2024.

4. CASH AND CASH EQUIVALENTS

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
Cash	65	45	56	34
Cash at bank	22,231	49,400	13,922	38,200
Short term fixed deposit	6,978	6,943	11	8
Cash and cash equivalents	29,274	56,388	13,989	38,242

5. TRADE ACCOUNTS RECEIVABLE

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
<u>Trade accounts receivable of related parties</u>				
Current	68,431	266,794	54,946	252,460
Overdue within 3 months	4,676	1,420	4,654	883
Total	73,107	268,214	59,600	253,343
<u>Trade accounts receivable of other companies</u>				
Current	7,195	23,390	3,869	19,779
Overdue within 3 months	6,045	19,198	62	4,741
Overdue 3 to 6 months	602	82	--	--
Total	13,842	42,670	3,931	24,520
Total trade accounts receivable	86,949	310,884	63,531	277,863

6. OTHER CURRENT FINANCIAL ASSETS

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
Investments in Open-end Fund-Debt Securities	15,464	309	--	--
<u>Add</u> Purchased during the periods	219,129	48,000	187,950	--
<u>Less</u> Sold during the periods	(193,693)	(32,845)	(156,800)	--
Total cost	40,900	15,464	31,150	--
<u>Add</u> Allowance for investments adjustment	160	178	25	--
Investments in Open-end Fund-fair value	41,060	15,642	31,175	--

Investments in Open-end Fund are measured at fair value through profit or loss. Gain on investments in Open-end Fund incurred during the periods were duly presented in the statements of income as follows:

THOUSAND BAHT

PARTICULARS FOR THE SIX-MONTH PERIODS ENDED JUNE 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2025	2024	2025	2024
Unrealized gain on investments in Open-end Fund	149	46	25	--
Realized gain on disposal of investments in Open-end Fund	514	34	395	--
Gain on investments in Open-end Fund	663	80	420	--

In 2024, the subsidiary has invested in Government Savings Bank Lottery (1 year) amount of Baht 1,000,000.00.

7. OTHER NON - CURRENT FINANCIAL ASSETS

7.1 Marketable securities

THOUSAND BAHT

PARTICULARS	% Holding		Investment Value		Dividends for the six-month periods	
	June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024	June 30, 2025	June 30, 2024
Related Companies						
1. Saha Pathana Inter-Holding Plc.	0.24	0.24	13,590	12,896	972	833
2. I.C.C. International Plc.	0.29	0.29	6,127	5,736	1,059	1,180
3. Saha Pathanapibul Plc.	1.03	1.03	138,878	138,878	5,422	4,744
4. Boutique New City Plc.	0.60	0.60	1,710	1,710	14	--
5. Sun Vending Technology Plc.*	0.30	0.30	3,375	3,375	95	74
Total cost			163,680	162,595	7,562	6,831
<u>Less</u> Allowance for loss on capital decrease*			(1,266)	(1,266)		
<u>Add</u> Allowance for measuring of marketable securities			164,505	160,155		
Marketable securities - fair value			326,919	321,484		
Other Companies						
1. The Siam Cement Plc.			387	387	7	10
2. SCG Packaging Plc.			14	14	--	--
3. Nation Group (Thailand) Plc.			4,072	4,072	--	--
4. Super Turtle Plc.			52	52	--	--
5. The One Enterprise Plc.			2,125	2,125	23	33
Total cost			6,650	6,650		
<u>Less</u> Allowance for measuring of marketable securities			(5,472)	(4,857)		
Marketable securities - fair value			1,178	1,793		
Total Marketable securities - fair value (Separate financial statements)			328,097	323,277	7,592	6,874
<u>Subsidiary invested in</u>						
Related Company						
Saha Pathanapibul Plc.	0.02	0.02	4,230	4,201	118	56
<u>Add</u> Allowance for measuring of marketable securities			69	69		
Marketable securities - fair value			4,299	4,270		
Total Marketable securities - fair value (Consolidated)			332,396	327,547	7,710	6,930

RELATED COMPANIES	TYPE OF BUSINESS	RELATIONSHIP	ISSUED AND PAID - UP SHARE CAPITAL	
			June 30, 2025	December 31, 2024
1. Saha Pathana Inter-Holding Plc.	Commerce	Shareholders / co - directors	857,895	571,933
2. I.C.C. International Plc.	Fashion	Shareholders / co - directors	500,000	365,000
3. Saha Pathanapibul Plc.	Commerce	Shareholders / co - directors	330,000	330,000
4. Boutique New City Plc.	Fashion	Co - shareholders	120,000	120,000
5. Sun Vending Technology Plc.	Commerce	Shareholders / co - directors	700,000	700,000

In January 2025, the subsidiary has invested in Saha Pathanapibul Public Company Limited amount of shares 500 (cost value of Baht 57.40 per share) amount of Baht 28,698.57.

In May 2025, the Company received dividend of shares from Saha Pathanapibul Public Company Limited amount of shares 693,870 (cost value of Baht 1 per share) amount of Baht 693,870.00 and I.C.C. International Public Company Limited amount of shares 391,570 (cost value of Baht 1 per share) amount of Baht 391,570.00.

In 2024, the Company has invested in Saha Pathanapibul Public Company Limited amount of shares 519,300 (cost value of Baht 62.44 per share) amount of Baht 32,427,583.82 and the subsidiary has invested in Saha Pathanapibul Public Company Limited amount of shares 33,300 (cost value of Baht 59.13 per share) amount of Baht 1,968,897.15.

In 2024, the Company received dividend of shares from I.C.C. International Public Company Limited amount of shares 215,701 (cost value of Baht 1 per share) amount of Baht 215,701.00.

7.2 Private Fund

THOUSAND BAHT

PARTICULARS	Investment Value		Return on investments in Private Fund for the six-month periods	
	June 30, 2025	December 31, 2024	June 30, 2025	June 30, 2024
1. BBL Asset Management Co., Ltd.	190,000	190,000	--	--
2. Kasikorn Asset Management Co., Ltd.	300,000	300,000	--	6,000
3. Kiatnakin Phatra Asset Management Co., Ltd.	40,551	102,132	--	--
Total cost	530,551	592,132		
<u>Add</u> Allowance for measuring of Private Fund	10,645	10,923		
Private Fund - fair value (Separate financial statements)	541,196	603,055	--	6,000
<u>Subsidiary invested in</u>				
Kasikorn Asset Management Co., Ltd.	10,000	10,000	--	--
<u>Add(less)</u> Allowance for measuring of Private Fund	(85)	63		
Private Fund - fair value	9,915	10,063		
Private Fund - fair value (Consolidated)	551,111	613,118	--	6,000

In Quarter 1/2025, the Company has disposed of investments in Private Fund - Kiatnakin Phatra Asset Management Co., Ltd., amount of Baht 50,423,861.53 by recording the clearing allowance for unrealized gain on fair value measuring amount of Baht 351,876.49 and recognizing gain on disposal amount of Baht 71,985.04 in the statements of income.

In Quarter 2/2025, the Company has disposed of investments in Private Fund - Kiatnakin Phatra Asset Management Co., Ltd., amount of Baht 11,961,793.25 by recording the clearing allowance for unrealized gain on fair value measuring amount of Baht 202,392.24 and recognizing gain on disposal amount of Baht 178,270.99 in the statements of income.

In 2024, the Company has invested in Private Fund - Kiatnakin Phatra Asset Management Co., Ltd., amount of Baht 131,551,067.38 and the Company has disposed of investments amount of Baht 41,654,836.18 by recording the clearing allowance for unrealized loss on fair value measuring amount of Baht 420,843.25 and recognizing gain on disposal amount of Baht 75,679.43 in the statements of income.

7.3 Non - Marketable securities

THOUSAND BAHT

PARTICULARS	% Holding		Investment Value		Dividends for the six-month periods	
	June	December	June	December	June	June
	30, 2025	31, 2024	30, 2025	31, 2024	30, 2025	30, 2024
<u>Other long-term investments</u>						
1. Thai Samsung Electronics Co., Ltd.	0.08	0.08	1,000	1,000	14,183	15,173
2. Raja Uchino Co., Ltd.	1.50	1.50	1,533	1,533	--	--
3. Treasure Hill Co., Ltd.	1.00	1.00	2,000	2,000	--	--
4. Advantage Footwear Co., Ltd.	0.38	0.38	*1,388	*1,388	--	--
5. Sahapat Properties Co., Ltd.	2.50	2.50	500	500	25	25
6. K. Commercial & Construction Co., Ltd.	2.00	2.00	1,000	1,000	--	--
7. First United Industry Co., Ltd.	1.00	1.00	400	400	20	--
8. Waseda Education (Thailand) Co., Ltd.	4.91	4.91	491	491	--	--
9. Thanara Co., Ltd.	1.67	1.67	1,500	1,500	--	--
10. Dairy Thai Co., Ltd.	3.04	3.04	*5,850	*5,850	65	--
11. United Utility Co., Ltd.	5.71	5.71	20,000	20,000	--	--
12. Nutrition House Co., Ltd.	0.03	0.03	12	12	--	--
13. P A Capital Co., Ltd.	0.02	0.02	3	3	--	--
Total cost			35,677	35,677	14,293	15,198
<u>Less</u> Allowance for loss on capital decrease			*(4,847)	*(4,847)		
Non - marketable securities - book value			30,830	30,830		
<u>Add</u> Allowance for investments adjustment			150,752	150,752		
Total non - marketable securities - fair value			181,582	181,582		
Gold Bars 99.99%			2,240	2,240		
Total non - marketable securities						
(Consolidated and Separate financial statements)			183,822	183,822		

8. INVESTMENTS IN ASSOCIATE

THOUSAND BAHT

CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	% Holding		Equity Method		Cost Method	
	June	December	June	December	June	December
	30, 2025	31, 2024	30, 2025	31, 2024	30, 2025	31, 2024
Media Intelligence Group Co., Ltd.	30	30	206,444	208,400	6,001	6,001

THOUSAND BAHT

COMPANY	TYPE OF BUSINESS	ISSUED AND PAID - UP SHARE CAPITAL		DIVIDENDS FOR THE SIX-MONTH PERIODS	
		June	December	June	June
		30, 2025	31, 2024	30, 2025	30, 2024
Media Intelligence Group Co., Ltd.	Agency or broker advertising	20,000	20,000	12,000	11,400

The share of profit from investments for using the equity method which are recorded in the consolidated statements of income for the six-month periods ended June 30, 2025 and 2024, as follows:

THOUSAND BAHT

SHARE OF PROFIT FROM INVESTMENTS FOR USING THE EQUITY METHOD FOR THE SIX-MONTH PERIODS ENDED JUNE 30,	CONSOLIDATED	
	2025	2024
Media Intelligence Group Co., Ltd	10,045	13,531

Summarized financial information of associate

Financial information of the associate is summarized, as follow:

MILLION BAHT

COMPANY	Total assets		Total liabilities		Profit for the six-month periods	
	June	December	June	December	June	June
	30, 2025	31, 2024	30, 2025	31, 2024	30, 2025	30, 2024
Media Intelligence Group Co., Ltd	2,107.09	2,322.34	1,398.17	1,605.83	33.48	45.10

9. INVESTMENTS IN SUBSIDIARIES

THOUSAND BAHT

PARTICULARS	% Holding		THE SEPARATE FINANCIAL STATEMENTS (Cost Method)	
	June	December	June	December
	30, 2025	31, 2024	30, 2025	31, 2024
SPRINGBOARD PLUS COMPANY LIMITED	99.99	99.99	3,385	3,385
INTEGRATED COMMUNICATION COMPANY LIMITED	40.00*	40.00*	1,400	1,400
Total cost			4,785	4,785
<u>Less</u> Allowance for impairment in subsidiary			(3,385)	(3,385)
Total Investments in Subsidiaries - net			1,400	1,400

* The Company has power more than one half of the total voting rights or power to govern the financial and operating policies of subsidiary.

THOUSAND BAHT

COMPANIES	TYPE OF BUSINESS	ISSUED AND PAID - UP SHARE CAPITAL		DIVIDENDS FOR THE SIX-MONTH PERIODS	
		June	December	June	June
		30, 2025	31, 2024	30, 2025	30, 2024
SPRINGBOARD PLUS COMPANY LIMITED	Advertising Agency	6,511	6,511	--	--
INTEGRATED COMMUNICATION COMPANY LIMITED	Public Relation	3,500	3,500	4,700	4,200
Total				4,700	4,200

10. PROPERTY, PLANT AND EQUIPMENT

THOUSAND BAHT

PARTICULARS	June 30, 2025	
	CONSOLIDATED	THE SEPARATE FINANCIAL STATEMENTS
<u>Cost</u>		
Beginning balances	289,578	276,301
Increase during the periods	1,631	1,556
Unused	(52)	--
Ending balances	291,157	277,857
<u>Accumulated depreciation</u>		
Beginning balances	(105,572)	(94,284)
Depreciation for the periods	(2,920)	(2,583)
Unused	32	--
Ending balances	(108,460)	(96,867)
Net book value	182,697	180,990

11. RIGHT-OF-USE ASSETS

The net book value of right-of-use assets related to motor vehicles for the periods of 3-7 years are presented as follows:

THOUSAND BAHT

PARTICULARS	CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS
	June 30, 2025
<u>Cost</u>	
Beginning balance	3,045
Increase during the period	--
Ending balance	3,045
<u>Accumulated depreciation</u>	
Beginning balance	(991)
Depreciation for the period	(280)
Ending balance	(1,271)
Net book value	1,774

12. LEASE LIABILITIES

The net book value of lease liabilities are presented as follows:

THOUSAND BAHT

PARTICULARS	CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS
	June 30, 2025
Beginning balance	2,755
<u>Less</u> Payments for the period - Principal	(231)
- Interest expenses	(96)
- Input tax	(7)
Ending balance	2,421
<u>Less</u> Deferred interest expenses	(350)
Deferred input tax	(40)
Total	2,031
<u>Less</u> Current portion of lease liabilities	(494)
Lease liabilities-net	1,537

The lease liabilities arise from the vehicle lease agreement. It is due for monthly payment. Which will be completed by 2027 and 2029.

The portion of financial lease liabilities due within one year has been shown under current liabilities.

13. INCOME TAX

Corporate income taxes of the Company and subsidiaries for the three-month and six-month periods ended June 30, 2025 and 2024 were calculated from accounting profit or loss and adjusted with other revenues and some expenses which are exempted from income tax, such as dividend income, or being disallowable expenses in income taxes computation purposes.

The corporate income taxes of the Company and subsidiaries are calculated at the rate of 20 percent.

Income tax (revenues) expenses recognized in statements of income consist:

THOUSAND BAHT

PARTICULARS FOR THE PERIODS ENDED JUNE 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2025	2024	2025	2024
<u>THREE-MONTH</u>				
The corporate income tax for the periods	843	7,364	--	6,341
Deferred taxes from temporary differences and reversal temporary differences	1,552	(996)	1,628	(781)
Income tax expenses	2,395	6,368	1,628	5,560
<u>SIX-MONTH</u>				
The corporate income tax for the periods	1,400	8,042	--	6,341
Deferred taxes from temporary differences and reversal temporary differences	(4,329)	358	(3,922)	461
Income tax (revenues) expenses	(2,929)	8,400	(3,922)	6,802

As at June 30, 2025 and December 31, 2024, the deferred tax assets/liabilities arose from the following temporary differences:

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
Accumulated temporary differences in the statements of income				
Allowance for measuring of other current financial assets	(160)	(178)	(25)	--
Allowance for loss on capital decrease in marketable securities	1,266	1,266	1,266	1,266
Allowance for measuring of marketable securities - Private Fund	(10,560)	(10,986)	(10,645)	(10,923)
Allowance for loss on capital decrease in non-marketable securities	4,847	4,847	4,847	4,847

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
Allowance for impairment in non-marketable securities	1,875	1,875	1,875	1,875
Unused tax losses	23,578	2,347	19,683	--
Non-current provisions for employee benefits	24,297	24,328	20,614	20,943
Total	45,143	23,499	37,615	18,008
Temporary differences in the statements of comprehensive income - recognized in other components of the shareholders' equity				
Allowance for measuring of marketable securities	(159,102)	(155,367)	(159,033)	(155,298)
Allowance for measuring of non-marketable securities	(152,627)	(152,627)	(152,627)	(152,627)
Loss on re-measurement of defined benefit plans	6,687	5,515	2,668	2,668
Total	(259,899)	(278,980)	(271,377)	(287,249)
Deferred tax liabilities	(51,980)	(55,796)	(54,275)	(57,450)

14. NON - CURRENT PROVISIONS FOR EMPLOYEE BENEFITS

THOUSAND BAHT

PARTICULARS	June 30, 2025	
	CONSOLIDATED	THE SEPARATE FINANCIAL STATEMENTS
<u>Defined benefit obligation</u>		
Beginning balances	29,843	23,611
<u>Add</u> Current service cost	766	558
Interest cost	390	300
<u>Add</u> Loss on re-measurement of defined benefit plans	1,172	--
<u>Less</u> Benefit paid during the periods	(1,187)	(1,187)
Ending balances	30,984	23,282

15. DIVIDEND PAYMENT AND DIRECTORS' REMUNERATION

On April 24, 2025, the resolutions of the Company's Ordinary General Shareholders' Meeting No.31 for the year 2025 was held and approved to pay dividend from the Company's operations for the year 2024, to the shareholders of 7,870,000 shares at Baht 12 per share, amount Baht 94.44 million. The dividend payment to the shareholders was made on May 22, 2025 and approved a resolution to pay directors' remuneration at the maximum of Baht 10 million per year.

On April 25, 2024, the resolutions of the Company's Ordinary General Shareholders' Meeting No.30 for the year 2024 was held and approved to pay dividend from the Company's operations for the year 2023, to the shareholders of 7,870,000 shares at Baht 8.50 per share, amount Baht 66.89 million. The dividend payment to the shareholders was made on May 23, 2024 and approved a resolution to pay directors' remuneration at the maximum of Baht 7 million per year.

16. FINANCIAL INFORMATION BY SEGMENT

The Group has operated only as a domestic advertising agency, therefore, there is no presentation of operating segment.

17. TRANSACTIONS WITH RELATED PARTIES

The Company has certain business transactions with its related parties which are related through, directorship or shareholding or having shareholders or some co-directors. The effects of these transactions were reflected in the accompanying financial statements in normal business and general trading conditions.

RELATED PARTIES	RELATIONSHIP
Associate	See Note 8
Subsidiaries	See Note 9
Related companies	
1. Saha Pathana Inter-Holding Plc.	Shareholders / Co - directors
2. I.C.C. International Plc.	Shareholders / Co - directors
3. Saha Pathanapibul Plc.	Shareholders / Co - directors
4. Lion Corporation (Thailand) Limited	Co - directors
5. Boutique New City Plc.	Co - shareholders
6. Thai President Foods Plc.	Shareholders / Co - directors
7. Ruamissara Co., Ltd.	Co - directors
8. HAKUHODO DY MEDIA PARTNERS INC.	Shareholder in an associate of the Company
9. Future Marketing Communications Group Co., Ltd.	Shareholder in an associate of the Company
10. HAKUHODO (BANGKOK) CO., LTD.	Shareholder in an associate of the Company
11. President Bakery Plc.	Co - Major shareholders
12. Chailadadol Co., Ltd.	Co - directors
13. Data First Co., Ltd.	Co - directors
14. Chokwattana Co., Ltd.	Co - directors
15. Bangkok Athletic Co., Ltd.	Director is relative with director of the the Company
16. Munk Productions Co., Ltd.	Co - directors
17. Saha Lawson Co., Ltd.	Co - directors
18. Sun Vending Technology Plc.	Shareholders / Co - directors
19. Thai Wacoal Plc.	Co - directors
20. Chokchaipibul Co., Ltd.	Co - directors

The significant transactions with related parties are as follows:

THOUSAND BAHT

Transactions in statements of financial position	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
<u>Trade accounts receivable</u>				
- Subsidiaries	--	--	25	650
- Related companies	73,107	268,214	59,575	252,693
Total	73,107	268,214	59,600	253,343
<u>Other current receivables</u>				
- Subsidiaries	--	--	69	17
- Associate	55	874	55	874
- Related companies	420	4,853	375	4,853
Total	475	5,727	499	5,744
<u>Marketable securities-fair value</u>				
- Related companies	331,218	325,754	326,919	321,484
<u>Trade accounts payable</u>				
- Associate	20,039	119,523	17,016	119,523
- Related companies	15,190	11,142	15,190	11,142
Total	35,229	130,665	32,206	130,665
<u>Lease liabilities</u>				
- Related company	2,031	2,262	2,031	2,262
<u>Other non-current liabilities</u>				
- Subsidiaries	--	--	99	99
- Related companies	70	70	70	70
Total	70	70	169	169

THOUSAND BAHT

Transactions in statements of income for the six-month periods ended June 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2025	2024	2025	2024
Income from services and commissions				
- Subsidiaries	--	--	15	17
- Associate	308	1,087	308	1,087
- Related companies	201,134	250,531	168,649	223,682
Total	201,442	251,618	168,972	224,786

Transactions in statements of income for the six-month periods ended June 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2025	2024	2025	2024
Other incomes				
- Subsidiaries	--	--	884	879
- Related companies	1,404	1,406	1,404	1,406
Total	1,404	1,406	2,288	2,285
Dividend income				
- Subsidiaries	--	--	4,760	4,200
- Associate	--	--	12,000	11,400
- Related companies	7,680	6,887	7,562	6,831
Total	7,680	6,887	24,322	22,431
Cost of services and commissions				
- Subsidiaries	--	--	398	3,067
- Associate	3,646	2,593	504	960
- Related companies	20,859	26,265	20,859	26,265
Total	24,505	28,858	21,761	30,292
Service and administrative expenses				
- Related company	234	277	--	46
Finance cost				
- Related company	96	99	96	99

18. COMMITMENT AND CONTINGENT LIABILITIES

18.1 As at June 30, 2025, the Group has contingent liabilities in relation to letters of guarantee issued by commercial banks amounting to approximately amount of Baht 1.40 million. The Group pledged their 3 months and 12 months time deposit as collateral for the letter of guarantee.

18.2 As at June 30, 2025, the Company had overdraft facilities amount of Baht 10 million guaranteed by one director of the Company and related person, and letter of guarantee from commercial banks amount of Baht 8 million guaranteed by 3 months and 12 months time deposit.

18.3 As at June 30, 2025, the Company had outstanding forward contract line from a commercial bank of USD 200,000 from the total of USD 200,000 or equivalent.

19. FINANCIAL STATEMENTS APPROVAL

These interim financial statements were authorized for issuing by the Company's authorized directors on August 14, 2025.