

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED**

**INTERIM CONSOLIDATED**

**AND SEPARATE FINANCIAL STATEMENTS**

**JUNE 30, 2024**

## **INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION**

### **To the Shareholders and Board of Directors of Far East Fame Line DDB Public Company Limited**

I have reviewed the consolidated statements of financial position of Far East Fame Line DDB Public Company Limited and its subsidiaries as at June 30, 2024, the related consolidated statements of income, comprehensive income for the three-month and six-month periods, changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the financial statements, and have also reviewed the separate financial statements of Far East Fame Line DDB Public Company Limited for the same periods. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No.34: Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

#### **Scope of review**

I conducted my review in accordance with the Thai Standard on Review Engagements 2410: Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

#### **Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No.34: Interim Financial Reporting.

(Mr. Apiruk Atianuwat)

Certified Public Accountant Registration No. 5202

Dr. Virach & Associates Office Co., Ltd.

Bangkok: August 8, 2024

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2024

		THOUSAND BAHT				
		CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS		
		As at	As at	As at	As at	
		June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023	
		Unaudited	Audited	Unaudited	Audited	
Notes		Reviewed		Reviewed		
<b>ASSETS</b>						
<b>Current Assets</b>						
	Cash and cash equivalents	4	69,364	64,403	51,856	39,086
	Trade accounts receivable	5	204,368	298,842	169,101	273,609
	Other current receivables					
	Accrued discount received		1,426	4,534	1,426	4,534
	Prepaid expenses		7,657	14,804	6,772	14,539
	Other receivables		955	2,160	576	2,019
	Total other current receivables		10,038	21,498	8,774	21,092
	Advertising-in-progress		16,413	13,276	11,384	13,082
	Current tax assets		154	4,024	-	3,620
	Other current financial assets					
	Fixed deposit at bank		12,397	26,362	181	181
	Investments in Open-end Fund	6	15,393	313	-	-
	Total other current financial assets		27,790	26,675	181	181
	Other current assets		8,430	14,034	6,685	11,595
	<b>Total Current Assets</b>		<b>336,557</b>	<b>442,752</b>	<b>247,981</b>	<b>362,265</b>
<b>Non-Current Assets</b>						
	Fixed deposit with obligations		12,000	14,000	8,000	10,000
	Other non-current financial assets					
	Marketable securities	7.1	336,879	320,000	334,479	317,520
	Private Fund	7.2	514,401	511,796	504,569	501,835
	Non-marketable securities	7.3	194,252	194,252	194,252	194,252
	Total other non-current financial assets		1,045,532	1,026,048	1,033,300	1,013,607
	Investments in associate	8	197,654	195,479	6,001	6,001
	Investments in subsidiaries	9	-	-	1,400	1,400
	Property, plant and equipment	10	186,683	187,224	184,270	184,515
	Right-of-use assets	11	1,679	1,946	1,679	1,946
	Refundable withholding tax		12,704	9,060	11,316	7,696
	Other non-current assets		1,075	907	143	143
	<b>Total Non-Current Assets</b>		<b>1,457,327</b>	<b>1,434,664</b>	<b>1,246,109</b>	<b>1,225,308</b>
	<b>TOTAL ASSETS</b>		<b>1,793,884</b>	<b>1,877,416</b>	<b>1,494,090</b>	<b>1,587,573</b>

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES**

**STATEMENTS OF FINANCIAL POSITION**

**AS AT JUNE 30, 2024**

THOUSAND BAHT

	Notes	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
		Unaudited	Audited	Unaudited	Audited
		Reviewed		Reviewed	
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
<b>Current Liabilities</b>					
Trade accounts payable		169,320	211,595	135,366	187,933
Other current payables					
Accrued expenses		2,907	3,833	2,443	2,284
Accrued directors' remuneration and bonus		17,614	50,722	13,034	38,000
Other payables		26,501	7,709	11,956	4,806
Total other current payables		47,022	62,264	27,433	45,090
Current portion of lease liabilities	12	309	399	309	399
Accrued corporate income taxes		994	214	519	-
Other current liabilities		12,530	19,717	10,699	17,304
<b>Total Current Liabilities</b>		<b>230,175</b>	<b>294,189</b>	<b>174,326</b>	<b>250,726</b>
<b>Non-Current Liabilities</b>					
Lease liabilities-net of current portion	12	1,519	1,677	1,519	1,677
Deferred tax liabilities	13	58,098	60,430	59,840	62,053
Non-current provisions for employee benefits	14	32,243	33,883	24,359	26,243
Other non-current liabilities		142	142	241	241
<b>Total Non-Current Liabilities</b>		<b>92,002</b>	<b>96,132</b>	<b>85,959</b>	<b>90,214</b>
<b>TOTAL LIABILITIES</b>		<b>322,177</b>	<b>390,321</b>	<b>260,285</b>	<b>340,940</b>

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES**

**STATEMENTS OF FINANCIAL POSITION**

**AS AT JUNE 30, 2024**

THOUSAND BAHT

**LIABILITIES AND SHAREHOLDERS' EQUITY (CONTINUED)**

**Shareholders' Equity**

Share capital

Authorized share capital

7,870,000 common stocks of Baht 10 par value

	As at June 30, 2024	As at December 31, 2023	As at June 30, 2024	As at December 31, 2023
	78,700	78,700	78,700	78,700

Issued and paid-up share capital

7,870,000 common stocks at Baht 10 each

	78,700	78,700	78,700	78,700
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Premium on common stocks

	127,930	127,930	127,930	127,930
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Capital reserve for share-based payment transactions

	34,621	34,621	34,621	34,621
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Surplus from change in shareholding in subsidiaries  
and associate

	199	199	-	-
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Retained earnings

Appropriated

Legal reserve

	8,500	8,500	8,500	8,500
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Unappropriated

	935,331	937,302	722,542	724,672
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Other components of the shareholders' equity

	260,285	270,965	261,512	272,210
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**Total Shareholders' Equity of Parent Company**

	1,445,566	1,458,217	1,233,805	1,246,633
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Non-controlling interests

	26,141	28,878	-	-
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**Total Shareholders' Equity**

	1,471,707	1,487,095	1,233,805	1,246,633
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**TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY**

	1,793,884	1,877,416	1,494,090	1,587,573
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## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF INCOME

FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2024

		THOUSAND BAHT (Except earnings per share presented in Baht)			
		CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
Note		2024	2023	2024	2023
	Revenues from rendering of services and commissions	211,704	203,779	171,464	147,757
	Cost of services and commissions	(145,745)	(148,381)	(114,861)	(104,802)
	<b>Gross profit</b>	<b>65,959</b>	<b>55,398</b>	<b>56,603</b>	<b>42,955</b>
	Dividend income and return on investments in				
	Private Fund	28,128	18,647	43,672	31,967
	Other incomes	1,609	1,267	1,853	1,344
	Profit before expenses	95,696	75,312	102,128	76,266
	Services and administrative expenses	(37,397)	(35,740)	(32,240)	(30,391)
	Unrealized gain (loss) on fair value measuring of				
	financial assets - Open-end Fund and Private Fund	(4,494)	146	(4,416)	239
	<b>Profit from operating activities</b>	<b>53,805</b>	<b>39,718</b>	<b>65,472</b>	<b>46,114</b>
	Finance cost	(43)	(75)	(43)	(75)
	Share of profit from investments in associate	10,601	5,031	-	-
	<b>Profit before income tax</b>	<b>64,363</b>	<b>44,674</b>	<b>65,429</b>	<b>46,039</b>
	Income tax expenses	(6,368)	(4,115)	(5,560)	(2,817)
	<b>Profit for the periods</b>	<b>57,995</b>	<b>40,559</b>	<b>59,869</b>	<b>43,222</b>
	<b>Profit attributable to</b>				
	Equity holders of the parent	<b>55,671</b>	<b>37,838</b>	<b>59,869</b>	<b>43,222</b>
	Non-controlling interests	2,324	2,721	-	-
		<b>57,995</b>	<b>40,559</b>	<b>59,869</b>	<b>43,222</b>
	<b>Earnings per share to equity holders of the parent</b>				
	Basic earnings per share (Baht)	<b>7.07</b>	<b>4.80</b>	<b>7.60</b>	<b>5.49</b>
	Issued and paid-up common stocks	7,870,000	7,870,000	7,870,000	7,870,000

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2024**

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2024	2023	2024	2023
<b>Profit for the periods</b>	57,995	40,559	59,869	43,222
<b>Other comprehensive income (loss) :</b>				
<b>Item that may be reclassified subsequently to profit or loss :</b>				
Translation of financial statement differences of associate	(15)	22	-	-
<b>Items that not reclassified subsequently to profit or loss :</b>				
Gain (loss) from the fair value measuring of other non-current financial assets-marketable securities	(15,400)	8,246	(15,340)	8,226
Components of income tax	3,079	(1,649)	3,067	(1,645)
Gain (loss) from the fair value measuring of other non-current financial assets-marketable securities-net of tax	(12,321)	6,597	(12,273)	6,581
Loss on re-measurement of defined benefit plans of associate-net of tax	-	(436)	-	-
<b>Total other comprehensive income (loss) for the periods</b>	(12,336)	6,183	(12,273)	6,581
<b>Total comprehensive income for the periods</b>	45,659	46,742	47,596	49,803
<b>Total comprehensive income attributable to</b>				
Equity holders of the parent	43,363	44,012	47,596	49,803
Non-controlling interests	2,296	2,730	-	-
	45,659	46,742	47,596	49,803

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF INCOME

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

		THOUSAND BAHT (Except earnings per share presented in Baht)				
		CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS		
Notes		2024	2023	2024	2023	
	Revenue from rendering of services and commissions	348,542	307,931	276,935	221,383	
	Cost of services and commissions	(246,688)	(235,577)	(192,769)	(167,574)	
	<b>Gross profit</b>	101,854	72,354	84,166	53,809	
	Dividend income and return on investments in					
	Private Fund	7, 8 and 9	28,128	18,661	43,672	31,981
	Other incomes		3,112	2,252	3,580	2,581
	Profit before expenses		133,094	93,267	131,418	88,371
	Services and administrative expenses		(72,252)	(69,571)	(62,486)	(59,899)
	Unrealized gain on fair value measuring of					
	financial assets - Open-end Fund and Private Fund		2,651	879	2,734	1,053
	<b>Profit from operating activities</b>		63,493	24,575	71,666	29,525
	Finance cost		(99)	(158)	(99)	(158)
	Share of profit from investments in associate	8	13,531	7,922	-	-
	<b>Profit before income tax</b>		76,925	32,339	71,567	29,367
	Income tax revenues (expenses)	13	(8,400)	(1,212)	(6,802)	508
	<b>Profit for the periods</b>		68,525	31,127	64,765	29,875
	<b>Profit attributable to</b>					
	Equity holders of the parent		64,924	27,419	64,765	29,875
	Non-controlling interests		3,601	3,708	-	-
			68,525	31,127	64,765	29,875
	<b>Earnings per share to equity holders of the parent</b>					
	Basic earnings per share (Baht)		8.25	3.48	8.22	3.79
	Issued and paid-up common stocks		7,870,000	7,870,000	7,870,000	7,870,000



**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024**

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2024	2023	2024	2023
<b>Profit for the periods</b>	68,525	31,127	64,765	29,875
<b>Other comprehensive income (loss) :</b>				
<b>Item that may be reclassified subsequently to profit or loss :</b>				
Translation of financial statement differences of associate	(41)	19	-	-
<b>Items that not reclassified subsequently to profit or loss :</b>				
Loss from the fair value measuring of other non-current financial assets-marketable securities	(15,764)	(6,086)	(15,684)	(5,996)
Components of income tax	3,152	1,217	3,136	1,199
Loss from the fair value measuring of other non-current financial assets-marketable securities-net of tax	(12,612)	(4,869)	(12,548)	(4,797)
Gain from the fair value measuring of other non-current financial assets-non marketable securities	-	25	-	25
Components of income tax	-	(5)	-	(5)
Gain from the fair value measuring of other non-current financial assets-non marketable securities-net of tax	-	20	-	20
Gain on re-measurement of defined benefit plans	2,312	-	2,312	-
Components of income tax	(462)	-	(462)	-
Gain on re-measurement of defined benefit plans-net of tax	1,850	-	1,850	-
Gain (loss) on re-measurement of defined benefit plans of associate-net of tax	85	(436)	-	-
<b>Total other comprehensive loss for the periods</b>	<b>(10,718)</b>	<b>(5,266)</b>	<b>(10,698)</b>	<b>(4,777)</b>
<b>Total comprehensive income for the periods</b>	<b>57,807</b>	<b>25,861</b>	<b>54,067</b>	<b>25,098</b>
<b>Total comprehensive income attributable to</b>				
Equity holders of the parent	54,244	22,196	54,067	25,098
Non-controlling interests	3,563	3,665	-	-
	<b>57,807</b>	<b>25,861</b>	<b>54,067</b>	<b>25,098</b>

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES**  
**STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY**  
**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024**  
**CONSOLIDATED**

THOUSAND BAHT

	Shareholders' equity of the parent													
	Issued and paid-up share capital	Premium on common stocks	Capital reserve for share-based payment transactions	Surplus from changes in shareholding in subsidiaries and associate	Retained earnings		Other components of the shareholders' equity				Total equity holders of the parent	Non-controlling interests	Total shareholders' equity	
					Appropriated- Legal reserve	Unappropriated	Other comprehensive income (loss)			Total other components of the shareholders' equity				
							Translation of financial statements differences	Other non- current financial assets	Loss on re-measurement of defined benefit plan					
Note														
<b>Year 2023</b>														
Beginning balances, January 1, 2023	78,700	127,930	34,621	199	8,500	877,227	(165)	281,408	(5,238)	276,005	1,403,182	24,225	1,427,407	
Total comprehensive income (loss) for the period 2023 :-														
Total comprehensive income (loss) for the period						27,419	19	(4,806)	-	(4,787)	22,632	3,665	26,297	
Adjustment of loss on re-measurement of defined benefit plans of associate - net of tax									(436)	(436)	(436)		(436)	
Total comprehensive income (loss) for the period 2023						27,419	19	(4,806)	(436)	(5,223)	22,196	3,665	25,861	
Loss from liquidation completion of other non-current financial assets - non-marketable securities						(29)					(29)		(29)	
Dividend payment						(27,545)					(27,545)		(27,545)	
Subsidiary's dividend paid to non-controlling interests												(2,940)	(2,940)	
Ending balances, June 30, 2023	78,700	127,930	34,621	199	8,500	877,072	(146)	276,602	(5,674)	270,782	1,397,804	24,950	1,422,754	

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

## CONSOLIDATED

THOUSAND BAHT

	Shareholders' equity of the parent												Total shareholders' equity
	Issued and paid-up share capital	Premium on common stocks	Capital reserve for share-based payment transactions	Surplus from changes in shareholding in subsidiaries and associate	Retained earnings		Other components of the shareholders' equity			Total other components of the shareholders' equity	Total equity holders of the parent	Non-controlling interests	
					Appropriated- Legal reserve	Unappropriated	Other comprehensive income (loss)						
							Translation of financial statements differences	Other non- current financial assets	Loss on re-measurement of defined benefit plan				
Note													
<b>Year 2024</b>													
Beginning balances, January 1, 2024	78,700	127,930	34,621	199	8,500	937,302	(142)	276,272	(5,165)	270,965	1,458,217	28,878	1,487,095
Total comprehensive income (loss) for the period 2024 :-													
Total comprehensive income (loss) for the period						64,924	(41)	(12,574)	1,850	(10,765)	54,159	3,563	57,722
Adjustment of gain on re-measurement of defined benefit plans of associate - net of tax									85	85	85		85
Total comprehensive income (loss) for the period 2024						64,924	(41)	(12,574)	1,935	(10,680)	54,244	3,563	57,807
Dividend payment						(66,895)					(66,895)		(66,895)
Subsidiary's dividend paid to non-controlling interests												(6,300)	(6,300)
Ending balances, June 30, 2024	78,700	127,930	34,621	199	8,500	935,331	(183)	263,698	(3,230)	260,285	1,445,566	26,141	1,471,707

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES**

**STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY**

**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024**

**THE SEPARATE FINANCIAL STATEMENTS**

THOUSAND BAHT

	Notes	Issued and paid-up share capital	Premium on common stocks	Capital reserve	Retained earnings		Other components of the shareholders' equity			Total shareholders' equity
				for share-based payment transactions	Appropriated	Unappropriated	Other comprehensive income (loss)		Total other components of the shareholders' equity	
					Legal reserve		Other non-financial assets	Loss on re-measurement of defined benefit plans		
<b>Year 2023</b>										
Beginning balances, January 1, 2023		78,700	127,930	34,621	8,500	677,702	281,284	(3,984)	277,300	1,204,753
Loss from liquidation completion of other non-current financial assets - non-marketable securities						(29)			-	(29)
Total comprehensive income (loss) for the period 2023						29,875	(4,777)		(4,777)	25,098
Dividend payment	15					(27,545)			-	(27,545)
Ending balances, June 30, 2023		<u>78,700</u>	<u>127,930</u>	<u>34,621</u>	<u>8,500</u>	<u>680,003</u>	<u>276,507</u>	<u>(3,984)</u>	<u>272,523</u>	<u>1,202,277</u>
<b>Year 2024</b>										
Beginning balances, January 1, 2024		78,700	127,930	34,621	8,500	724,672	276,194	(3,984)	272,210	1,246,633
Total comprehensive income (loss) for the period 2024						64,765	(12,548)	1,850	(10,698)	54,067
Dividend payment	15					(66,895)				(66,895)
Ending balances, June 30, 2024		<u>78,700</u>	<u>127,930</u>	<u>34,621</u>	<u>8,500</u>	<u>722,542</u>	<u>263,646</u>	<u>(2,134)</u>	<u>261,512</u>	<u>1,233,805</u>

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF CASH FLOWS (1/3)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2024	2023	2024	2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit for the periods	68,525	31,127	64,765	29,875
Adjustment to reconcile profit for the periods to cash provided from (used in) operation :				
Income tax (revenues) expenses	8,400	1,212	6,802	(508)
Depreciation of plant and equipment	4,566	5,343	4,090	5,044
Depreciation of right-of-use assets	267	832	267	832
Gain on disposal equipment	(13)	(2)	(13)	(2)
Gain on disposal Private Fund	(104)	(48)	(104)	(48)
Dividend income from investments in associate	-	-	(11,400)	(11,400)
Dividend income from investments in subsidiaries	-	-	(4,200)	(1,960)
Dividend income from investments	(22,128)	(18,661)	(22,072)	(18,621)
Return on investments in Private Fund	(6,000)	-	(6,000)	-
Interest income	(530)	(165)	(213)	(68)
Finance cost	99	158	99	158
Unrealized gain from the fair value measuring of other current financial assets	(46)	(1)	-	-
Unrealized gain from the fair value measuring of other non-current financial assets	(2,605)	(878)	(2,734)	(1,053)
Long-term employee benefits expenses	1,202	1,132	958	896
Share of profit from investments in associate	(13,531)	(7,922)	-	-
Profit from operation before changes in operating assets and liabilities items	38,102	12,127	30,245	3,145
<b>(INCREASE) DECREASE IN OPERATING ASSETS ITEMS</b>				
Other current financial assets - investments in Open-end Fund	(15,034)	10,016	-	10,016
Trade accounts receivable	94,474	(1,547)	104,508	11,639
Other current receivables	11,371	(1,533)	12,316	(607)
Advertising-in-progress	(3,137)	(5,892)	1,698	(4,373)
Other current assets	5,604	396	4,910	792
Other non-current assets	(168)	(3)	-	(3)
<b>INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS</b>				
Trade accounts payable	(42,275)	15,407	(52,567)	2,791
Other current payables	(15,242)	(5,484)	(17,657)	(5,034)
Other current liabilities	(7,187)	172	(6,605)	(972)
Long-term employee benefits paid	(530)	-	(530)	-
Cash provided from operation	65,978	23,659	76,318	17,394

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF CASH FLOWS (2/3)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2024	2023	2024	2023
Cash provided from operation	65,978	23,659	76,318	17,394
Interest expenses paid	(99)	(158)	(99)	(158)
Income tax expenses paid	(7,416)	(7,545)	(5,822)	(5,898)
Proceeds from income tax refund	380	676	-	-
NET CASH PROVIDED FROM OPERATING ACTIVITIES	58,843	16,632	70,397	11,338
CASH FLOWS FROM INVESTING ACTIVITIES				
Decrease in other current financial assets - fixed deposit at bank	13,965	3,981	-	-
Interest received	619	131	215	51
Decrease bank deposits with obligation	2,000	-	2,000	-
Purchase of investments in other non-current financial assets				
- Marketable securities	(32,643)	-	(32,643)	-
- Private Fund	(40,000)	(10,000)	(40,000)	(10,000)
Purchase of plant and equipment	(4,025)	(1,374)	(3,845)	(1,164)
Proceeds from disposal of equipment	13	2	13	2
Dividend income from investments in associate	11,400	11,400	11,400	11,400
Dividend income from investments in subsidiaries	-	-	4,200	1,960
Dividend income from investments	22,128	18,661	22,072	18,621
Proceeds from return on other non-current financial assets - Private Fund	6,000	-	6,000	-
Proceeds from liquidation of other non-current financial assets				
- Non-marketable securities	-	1	-	1
Proceeds from reducing of other non-current financial assets - Private Fund	40,104	11,760	40,104	11,760
NET CASH PROVIDED FROM INVESTING ACTIVITIES	19,561	34,562	9,516	32,631
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of lease liabilities	(248)	(838)	(248)	(838)
Subsidiary's dividend paid to non-controlling interests	(6,300)	(2,940)	-	-
Dividend payments	(66,895)	(27,545)	(66,895)	(27,545)
NET CASH USED IN FINANCING ACTIVITIES	(73,443)	(31,323)	(67,143)	(28,383)
NET INCREASE IN CASH AND CASH EQUIVALENTS	4,961	19,871	12,770	15,586
CASH AND CASH EQUIVALENTS AS AT JANUARY 1,	64,403	26,126	39,086	6,718
CASH AND CASH EQUIVALENTS AS AT JUNE 30,	69,364	45,997	51,856	22,304

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF CASH FLOWS (3/3)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2024	2023	2024	2023
ADDITIONAL DISCLOSURE ITEMS TO CASH FLOWS STATEMENTS :				
NON-CASH FLOWS ITEMS COMPRISE :				
Transferred withholding tax over one year to non-current assets	4,024	8,828	3,620	7,696
Loss from the fair value measuring of other non-current financial assets - Marketable securities	(15,764)	(6,086)	(15,684)	(5,996)
Gain from the fair value measuring of other non-current financial assets - Non-marketable securities	-	25	-	25
Increase (decrease) investments in associate due to translation of financial statements differences on exchange rate	(41)	19	-	-
Increase (decrease) in investments in associate from adjustment of gain (loss) on re-measurement of defined benefit plans	85	(436)	-	-
Gain on re-measurement of defined benefit plans	2,312	-	2,312	-
Loss from liquidation completion of other non-current financial assets - Non-marketable securities	-	(29)	-	(29)

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**JUNE 30, 2024**

**1. GENERAL INFORMATION**

1.1 Legal status	A juristic person established under Thai law and listed on the Stock Exchange of Thailand.
1.2 Company location	465/1-467 Sri Ayudhya Road, Kwaeng Thungphayathai, Khet Ratchathewi, Bangkok, Thailand.
1.3 Type of business	(1) Advertising agent or broker, and in production and advertising related services.  (2) Investing in its associate and subsidiaries which carry on business according to Notes 8 and 9 to the interim financial statements, respectively.

**2. BASIS FOR PREPARATION OF INTERIM FINANCIAL STATEMENTS**

- 2.1 The interim consolidated and the separate financial statements are prepared on a condensed basis in accordance with Thai Accounting Standards No.34 Interim Financial Reporting issued by the Federation of Accounting Professions and the Notification of the Office of the Securities and Exchange Commission, except the financial statements of MEDIA INTELLIGENCE (MYANMAR) LIMITED, a subsidiary of Media Intelligence Group Co., Ltd., an associate of the Company is prepared in accordance with the Accounting Standards of REPUBLIC OF THE UNION OF MYANMAR. In preparation of interim consolidated financial statements, they are adjusted to be under the same accounting policy as parent company. These interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2023.
- 2.2 These interim financial statements have been prepared on a historical cost basis except where otherwise disclosed in the accounting policies.
- 2.3 These interim consolidated financial statements included the interim financial statements of Far East Fame Line DDB Public Company Limited and its subsidiaries and its equity in associate as follows:



**SUBSIDIARIES**

COMPANIES	% HOLDING		ESTABLISHED IN
	June 30, 2024	December 31, 2023	
SPRINGBOARD PLUS COMPANY LIMITED	99.99	99.99	THAILAND
INTEGRATED COMMUNICATION COMPANY LIMITED	40.00	40.00	THAILAND

The Company has included the financial statements of INTEGRATED COMMUNICATION COMPANY LIMITED to prepare the consolidated financial statements because of the Company has power and control over such company.

**ASSOCIATE**

COMPANIES	% HOLDING		ESTABLISHED IN
	June 30, 2024	December 31, 2023	
<u>ASSOCIATE DIRECTLY HELD BY THE COMPANY</u>			
MEDIA INTELLIGENCE GROUP COMPANY LIMITED	30.00	30.00	THAILAND
<u>SUBSIDIARIES HELD BY MEDIA INTELLIGENCE GROUP COMPANY LIMITED</u>			
MEDIA INSIGHT COMPANY LIMITED	99.99	99.99	THAILAND
MIM (THAILAND) COMPANY LIMITED	60.00	60.00	THAILAND
I-DAC (BANGKOK) COMPANY LIMITED	60.00	60.00	THAILAND
MEDIA INTELLIGENCE (MYANMAR) LIMITED	60.00	60.00	REPUBLIC OF THE UNION MYANMAR

2.4 Inter-company balances and significant transactions of the Company and its subsidiaries have been eliminated from the interim consolidated financial statements.

2.5 Accounting standards that became effective in the current accounting period

The Group has adopted the revised financial reporting standards which are effective for fiscal years beginning on or after January 1, 2024. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards.

The adoption of these financial reporting standards does not have any significant impact on the financial statements of the Company and the Group.

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting policies and methods of computation used in these interim financial statements are consistent with those applied in the financial statements for the year ended December 31, 2023.

### 4. CASH AND CASH EQUIVALENTS

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Cash	492	47	482	36
Cash at bank	57,976	43,511	51,369	29,050
Short term fixed deposit	10,896	20,845	5	10,000
Cash and cash equivalents	69,364	64,403	51,856	39,086

### 5. TRADE ACCOUNTS RECEIVABLE

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
<u>Trade accounts receivable of related parties</u>				
Current	121,114	192,856	107,182	191,739
Overdue within 3 months	1,026	15,365	977	12,098
Total	122,140	208,221	108,159	203,837
<u>Trade accounts receivable of other companies</u>				
Current	62,202	60,009	48,563	47,319
Overdue within 3 months	19,212	30,184	12,251	22,025
Overdue 3 to 6 months	686	428	--	428
Overdue 6 to 12 months	128	--	128	--
Total	82,228	90,621	60,942	69,772
Total trade accounts receivable	204,368	298,842	169,101	273,609

## 6. OTHER CURRENT FINANCIAL ASSETS

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Investments in Open-end Fund-Debt Securities	309	10,309	--	10,000
<u>Add</u> Purchased during the periods	29,000	--	--	--
<u>Less</u> Sold during the periods	(13,966)	(10,000)	--	(10,000)
Total cost	15,343	309	--	--
<u>Add</u> Allowance for investments adjustment	50	4	--	--
Investments in Open-end Fund-fair value	15,393	313	--	--

Investments in Open-end Fund are measured at fair value through profit or loss. Gain on investments in Open-end Fund incurred during the periods were duly presented in the statements of income as follows:

THOUSAND BAHT

PARTICULARS FOR THE SIX-MONTH PERIODS ENDED JUNE 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2024	2023	2024	2023
Unrealized gain on investments in Open-end Fund	46	1	--	--
Realized gain on disposal of investments in Open-end Fund	34	17	--	17
Gain on investments in Open-end Fund	80	18	--	17

## 7. OTHER NON - CURRENT FINANCIAL ASSETS

### 7.1 Marketable securities

THOUSAND BAHT

PARTICULARS	% Holding		Investment Value		Dividends for the six-month periods	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023	June 30, 2024	June 30, 2023
<b>Related Companies</b>						
1. Saha Pathana Inter-Holding Plc.	0.24	0.24	12,896	12,896	833	833
2. I.C.C. International Plc.	0.29	0.29	5,735	5,519	1,180	843
3. Saha Pathanapibul Plc.	1.03	0.87	138,878	106,451	4,744	2,870
4. Boutique New City Plc.	0.60	0.60	1,710	1,710	--	--
5. Sun Vending Technology Plc.	0.30	0.30	3,375	3,375	74	105
Total cost			162,594	129,951	6,831	4,651
<u>Less</u> Allowance for loss on capital decrease			(1,266)	(1,266)		
<u>Add</u> Allowance for measuring of marketable securities			171,453	186,687		
Marketable securities - fair value			332,781	315,372		
<b>Other Companies</b>						
1. The Siam Cement Plc.			387	387	10	6
2. SCG Packaging Plc.			14	14	--	--
3. Nation Group (Thailand) Plc.			4,072	4,072	--	--
4. Super Turtle Plc.			52	52	--	--
5. The One Enterprise Plc.			2,125	2,125	33	40
Total cost			6,650	6,650	43	46
<u>Less</u> Allowance for measuring of marketable securities			(4,952)	(4,502)		
Marketable securities - fair value			1,698	2,148		
<b>Total Marketable securities - fair value (Separate financial statements)</b>			334,479	317,520	6,874	4,697
<b><u>Subsidiary invested in</u></b>						
<b>Related Company</b>						
Saha Pathanapibul Plc.	0.01	0.01	2,232	2,232	56	40
<u>Add</u> Allowance for measuring of marketable securities			168	248		
Marketable securities - fair value (Subsidiary)			2,400	2,480		
<b>Total Marketable securities - fair value (Consolidated)</b>			336,879	320,000	6,930	4,737

RELATED COMPANIES	TYPE OF BUSINESS	RELATIONSHIP	ISSUED AND PAID - UP SHARE CAPITAL	
			June 30, 2024	December 31, 2023
1. Saha Pathana Inter-Holding Plc.	Commerce	Shareholders / co - directors	571,933	571,891
2. I.C.C. International Plc.	Fashion	Shareholders / co - directors	365,000	290,634
3. Saha Pathanapibul Plc.	Commerce	Shareholders / co - directors	330,000	330,000
4. Boutique New City Plc.	Fashion	Co - shareholders	120,000	120,000
5. Sun Vending Technology Plc.	Commerce	Shareholders / co - directors	700,000	700,000

In March 2024, the Company has invested in Saha Pathanapibul Public Company Limited amount of shares 200,400 (cost value of Baht 62.14 per share) amount of Baht 12,453,548.38 and in April 2024, the Company has invested an additional amount of shares 318,900 (cost value of Baht 62.63 per share) amount of Baht 19,974,035.44.

In May 2024, the Company received dividend of shares from I.C.C. International Public Company Limited amount of shares 215,701 (cost value of Baht 1 per share) amount of Baht 215,701.00.

## 7.2 Private Fund

THOUSAND BAHT

PARTICULARS	Investment Value		Return on investments in Private Fund for the six-month periods	
	June 30, 2024	December 31, 2023	June 30, 2024	June 30, 2023
1. BBL Asset Management Co., Ltd.	190,000	190,000	--	--
2. Kasikorn Asset Management Co., Ltd.	300,000	300,000	6,000	--
3. Kiatnakin Phatra Asset Management Co., Ltd.	12,581	12,581	--	--
Total cost	502,581	502,581		
<u>Add(less)</u> Allowance for measuring of Private Fund	1,988	(746)		
<b>Private Fund - fair value (Separate financial statements)</b>	504,569	501,835	6,000	--
<b><u>Subsidiary invested in</u></b>				
Kasikorn Asset Management Co., Ltd.	10,000	10,000	--	--
<u>Less</u> Allowance for measuring of Private Fund	(168)	(39)		
Private Fund - fair value (Subsidiary)	9,832	9,961		
<b>Private Fund - fair value (Consolidated)</b>	514,401	511,796	6,000	--

In quarter 1/2024, the Company has invested in Private Fund - Kiatnakin Phatra Asset Management Co., Ltd., amount of Baht 40,000,000.00.

In quarter 2/2024, the Company has disposed of investments in Private Fund - Kiatnakin Phatra Asset Management Co., Ltd., amount of Baht 40,103,768.80. The Company has recognizing gain on disposal amount of Baht 103,768.80 in the statements of income.

In 2023, the Company has invested in Private Fund - Kiatnakin Phatra Asset Management Co., Ltd., amount of Baht 30,000,000.00 and the Company has disposed of investments amount of Baht 31,952,595.99 by recording the reversal allowance for unrealized loss on fair value measuring amount of Baht 442,431.23 and recognizing gain on disposal amount of Baht 240,992.89 in the statements of income.

### 7.3 Non - Marketable securities

THOUSAND BAHT

PARTICULARS	% Holding		Investment Value		Dividends for the six-month periods	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023	June 30, 2024	June 30, 2023
<b><u>Other long-term investments</u></b>						
1. Thai Samsung Electronics Co., Ltd.	0.08	0.08	1,000	1,000	15,173	13,260
2. Raja Uchino Co., Ltd.	1.50	1.50	1,533	1,533	--	--
3. Treasure Hill Co., Ltd.	1.00	1.00	2,000	2,000	--	--
4. Advantage Footwear Co., Ltd.	0.38	0.38	*1,388	*1,388	--	14
5. Sahapat Properties Co., Ltd.	2.50	2.50	500	500	25	50
6. K. Commercial & Construction Co., Ltd.	2.00	2.00	1,000	1,000	--	--
7. First United Industry Co., Ltd.	1.00	1.00	400	400	--	--
8. Waseda Education (Thailand) Co., Ltd.	4.91	4.91	491	491	--	--
9. Thanara Co., Ltd.	1.67	1.67	1,500	1,500	--	--
10. Dairy Thai Co., Ltd.	3.04	3.04	*5,850	*5,850	--	--
11. United Utility Co., Ltd.	5.71	5.71	20,000	20,000	--	--
12. Nutrition House Co., Ltd.	0.03	0.03	12	12	--	600
13. P A Capital Co., Ltd.	0.02	0.02	3	3	--	--
Total cost			35,677	35,677	15,198	13,924
<u>Less</u> Allowance for loss on capital decrease			*(4,847)	*(4,847)		
Non - marketable securities - book value			30,830	30,830		
<u>Add</u> Allowance for investments adjustment			161,182	161,182		
<b>Total non - marketable securities - fair value</b>			192,012	192,012		
<b>Gold Bars 99.99%</b>			2,240	2,240		
<b>Total non - marketable securities - fair value</b>						
<b>(Consolidated and Separate financial statements)</b>			194,252	194,252		

In 2023, the Company has purchased 99.99% of gold bars (1 kilogram) amount of Baht 2,240,240.00.

## 8. INVESTMENTS IN ASSOCIATE

THOUSAND BAHT

CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	% Holding		Equity Method		Cost Method	
	June	December	June	December	June	December
	30, 2024	31, 2023	30, 2024	31, 2023	30, 2024	31, 2023
Media Intelligence Group Co., Ltd.	30	30	197,654	195,479	6,001	6,001

THOUSAND BAHT

COMPANY	TYPE OF BUSINESS	ISSUED AND PAID - UP SHARE CAPITAL		DIVIDENDS FOR THE SIX-MONTH PERIODS	
		June	December	June	June
		30, 2024	31, 2023	30, 2024	30, 2023
Media Intelligence Group Co., Ltd.	Agency or broker advertising	20,000	20,000	11,400	11,400

The share of profit from investments for using the equity method which are recorded on the consolidated statements of income for the six-month periods ended June 30, 2024 and 2023, as follows:

THOUSAND BAHT

SHARE OF PROFIT FROM INVESTMENTS FOR USING THE EQUITY METHOD FOR THE SIX-MONTH PERIODS ENDED JUNE 30,	CONSOLIDATED	
	2024	2023
Media Intelligence Group Co., Ltd	13,531	7,922

### Summarized financial information of associate

Financial information of the associate is summarized, as follow:

MILLION BAHT

COMPANY	Total assets		Total liabilities		Profit for the six-month periods	
	June	December	June	December	June	June
	30, 2024	31, 2023	30, 2024	31, 2023	30, 2024	30, 2023
Media Intelligence Group Co., Ltd	2,021.74	2,007.18	1,352.30	1,339.60	45.10	26.41



## 9. INVESTMENTS IN SUBSIDIARIES

THOUSAND BAHT

PARTICULARS	% Holding		THE SEPARATE FINANCIAL STATEMENTS (Cost Method)	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
SPRINGBOARD PLUS COMPANY LIMITED	99.99	99.99	3,385	3,385
INTEGRATED COMMUNICATION COMPANY LIMITED	40.00*	40.00*	1,400	1,400
Total cost			4,785	4,785
<u>Less</u> Allowance for impairment in subsidiary			(3,385)	(3,385)
Total Investments in Subsidiaries - net			1,400	1,400

\* The Company has power more than one half of the total voting rights or power to govern the financial and operating policies of subsidiary.

THOUSAND BAHT

COMPANIES	TYPE OF BUSINESS	ISSUED AND PAID - UP SHARE CAPITAL		DIVIDENDS FOR THE SIX-MONTH PERIODS	
		June 30, 2024	December 31, 2023	June 30, 2024	June 30, 2023
SPRINGBOARD PLUS COMPANY LIMITED	Advertising Agency	6,511	6,511	--	--
INTEGRATED COMMUNICATION COMPANY LIMITED	Public Relation	3,500	3,500	4,200	1,960
Total				4,200	1,960

## 10. PROPERTY, PLANT AND EQUIPMENT

THOUSAND BAHT

PARTICULARS	CONSOLIDATED	
	June 30, 2024	December 31, 2023
<b><u>Cost</u></b>		
Beginning balances	303,031	378,324
Increase during the periods	4,025	4,932
Transferred from right-of-use assets	--	2,546
Disposal/unused	(319)	(82,771)
Ending balances	306,737	303,031
<b><u>Accumulated depreciation</u></b>		
Beginning balances	(115,807)	(183,289)
Depreciation for the periods	(4,566)	(10,449)
Transferred from right-of-use assets	--	(2,546)
Disposal/unused	319	80,477
Ending balances	(120,054)	(115,807)
<b>Net book value</b>	186,683	187,224

THOUSAND BAHT

PARTICULARS	THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2024	December 31, 2023
<b><u>Cost</u></b>		
Beginning balances	289,999	365,462
Increase during the periods	3,845	3,045
Transferred from right-of-use assets	--	2,546
Disposal/unused	(319)	(81,054)
Ending balances	293,525	289,999
<b><u>Accumulated depreciation</u></b>		
Beginning balances	(105,484)	(171,894)
Depreciation for the periods	(4,090)	(9,808)
Transferred from right-of-use assets	--	(2,546)
Disposal/unused	319	78,764
Ending balances	(109,255)	(105,484)
<b>Net book value</b>	184,270	184,515

## 11. RIGHT-OF-USE ASSETS

The net book value of right-of-use assets related to motor vehicles for the periods of 3-7 years are presented as follows:

THOUSAND BAHT

PARTICULARS	CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2024	December 31, 2023
<b><u>Cost</u></b>		
Beginning balances	3,743	7,343
Transferred to equipment	--	(2,546)
Cancel the lease	(1,353)	(1,054)
Ending balances	2,390	3,743
<b><u>Accumulated depreciation</u></b>		
Beginning balances	(1,797)	(3,953)
Depreciation for the periods	(267)	(1,444)
Transferred to equipment	--	2,546
Cancel the lease	1,353	1,054
Ending balances	(711)	(1,797)
<b>Net book value</b>	<b>1,679</b>	<b>1,946</b>

## 12. LEASE LIABILITIES

The net book value of lease liabilities are presented as follows:

THOUSAND BAHT

PARTICULARS	CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2024	December 31, 2023
Beginning balances	2,619	4,364
<u>Less</u> Payments for the periods - Principal	(248)	(1,461)
- Interest expenses	(99)	(284)
Ending balances	2,272	2,619
<u>Less</u> Deferred interest expenses	(444)	(543)
Total	1,828	2,076
<u>Less</u> Current portion of lease liabilities	(309)	(399)
Lease liabilities-net	1,519	1,677

The lease liabilities arise from the vehicle lease agreement. It is due for monthly payment. Which will be completed by 2029.

The portion of financial lease liabilities due within one year has been shown under current liabilities.

## 13. INCOME TAX

Corporate income taxes of the Company and subsidiaries for the three-month and six-month periods ended June 30, 2024 and 2023 were calculated from accounting profit or loss and adjusted with other revenues and some expenses which are exempted from income tax, such as dividend income, or being disallowable expenses in income taxes computation purposes.

The corporate income taxes of the Company and subsidiaries are calculated at the rate of 20 percent.

Income tax (revenues) expenses recognized in statements of income consist:

THOUSAND BAHT

PARTICULARS FOR THE PERIODS ENDED JUNE 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2024	2023	2024	2023
<b><u>THREE-MONTH</u></b>				
The corporate income tax for the periods	7,364	1,221	6,341	--
Deferred taxes from temporary differences and reversal temporary differences	(996)	2,894	(781)	2,817
<b>Income tax expenses</b>	<b>6,368</b>	<b>4,115</b>	<b>5,560</b>	<b>2,817</b>
<b><u>SIX-MONTH</u></b>				
The corporate income tax for the periods	8,042	1,683	6,341	--
Deferred taxes from temporary differences and reversal temporary differences	358	(471)	461	(508)
<b>Income tax (revenues) expenses</b>	<b>8,400</b>	<b>1,212</b>	<b>6,802</b>	<b>(508)</b>

As at June 30, 2024 and December 31, 2023, the deferred tax assets/liabilities arose from the following temporary differences:

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
<b>Accumulated temporary differences in the statements of income</b>				
Allowance for measuring of other current financial assets	(50)	(4)	--	--
Allowance for loss on capital decrease in marketable securities	1,266	1,266	1,266	1,266
Allowance for measuring of marketable securities - Private Fund	(1,820)	785	(1,988)	746
Allowance for loss on capital decrease in non-marketable securities	4,847	4,847	4,847	4,847

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Allowance for impairment in non-marketable securities	1,875	1,875	1,875	1,875
Unused tax losses	878	688	--	--
Non-current provisions for employee benefits	26,727	26,055	21,691	21,263
Total	33,723	35,512	27,691	29,997
<b>Temporary differences in the statements of comprehensive income - recognized in other components of the shareholders' equity</b>				
Allowance for measuring of marketable securities	(166,669)	(182,433)	(166,501)	(182,185)
Allowance for measuring of non-marketable securities	(163,057)	(163,057)	(163,057)	(163,057)
Loss on re-measurement of defined benefit plans	5,516	7,828	2,668	4,980
Total	(290,487)	(302,150)	(299,199)	(310,265)
<b>Deferred tax liabilities</b>	(58,098)	(60,430)	(59,840)	(62,053)

**14. NON - CURRENT PROVISIONS FOR EMPLOYEE BENEFITS**

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PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
<u>Defined benefit obligation</u>				
Beginning balances	33,883	35,959	26,243	28,791
<u>Add</u> Current service cost	786	1,637	613	1,298
Interest cost	416	626	345	493
<u>Less</u> Gain on re-measurement of defined benefit plans	(2,312)	--	(2,312)	--
<u>Less</u> Benefit paid during the periods	(530)	(4,339)	(530)	(4,339)
Ending balances	32,243	33,883	24,359	26,243

**15. DIVIDEND PAYMENT AND DIRECTORS' REMUNERATION**

On April 25, 2024, the resolutions of the Company's Ordinary General Shareholders' Meeting No.30 for the year 2024 was held and approved to pay dividend from the Company's operations for the year 2023, to the shareholders of 7,870,000 shares at Baht 8.50 per share, amount Baht 66.89 million. The dividend payment date is fixed on May 23, 2024 and approved a resolution to pay directors' remuneration at the maximum of Baht 7 million per year.

On April 27, 2023, the resolutions of the Company's Ordinary General Shareholders' Meeting No.29 for the year 2023, approved to pay dividend from the Company's operations for the year 2022 to the shareholders of 7,870,000 shares at Baht 3.50 per share the amount of Baht 27.54 million. The dividend payment to the shareholders was made on May 25, 2023 and approved a resolution to pay directors' remuneration at the maximum of Baht 7 million per year.

**16. FINANCIAL INFORMATION BY SEGMENT**

The Group has operated only as a domestic advertising agency, therefore, there is no presentation of operating segment.

## 17. TRANSACTIONS WITH RELATED PARTIES

The Company has certain business transactions with its related parties which are related through, directorship or shareholding or having shareholders or some co-directors. The effects of these transactions were reflected in the accompanying financial statements in normal business and general trading conditions.

RELATED PARTIES	RELATIONSHIP
Associate	See Note 8
Subsidiaries	See Note 9
Related companies	
1. Saha Pathana Inter-Holding Plc.	Shareholders / Co - directors
2. I.C.C. International Plc.	Shareholders / Co - directors
3. Saha Pathanapibul Plc.	Shareholders / Co - directors
4. Lion Corporation (Thailand) Limited	Co - directors
5. Boutique New City Plc.	Co - shareholders
6. Thai President Foods Plc.	Shareholders / Co - directors
7. Ruamissara Co., Ltd.	Co - directors
8. HAKUHODO DY MEDIA PARTNERS INC.	Shareholder in an associate of the Company
9. Future Marketing Communications Group Co., Ltd.	Shareholder in an associate of the Company
10. HAKUHODO (BANGKOK) CO., LTD.	Shareholder in an associate of the Company
11. President Bakery Plc.	Co - Major shareholders
12. Chailadadol Co., Ltd.	Co - directors
13. Data First Co., Ltd.	Co - directors
14. Chokwattana Co., Ltd.	Co - directors
15. Bangkok Athletic Co., Ltd.	Director is relative with director of the the Company
16. Munk Productions Co., Ltd.	Co - directors
17. Saha Lawson Co., Ltd.	Co - directors
18. Sun Vending Technology Plc.	Shareholders / Co - directors
19. Thai Wacoal Plc.	Co - directors
20. Chokchaipibul Co., Ltd.	Co - directors



**The significant transactions with related parties are as follows:**

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Transactions in statements of financial position	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
<u>Trade accounts receivable</u>				
- Subsidiaries	--	--	76	14,092
- Related companies	122,140	208,221	108,083	189,745
Total	122,140	208,221	108,159	203,837
<u>Other current receivables</u>				
- Subsidiaries	--	--	26	20
- Associate	813	882	813	882
- Related companies	747	3,880	697	3,880
Total	1,560	4,762	1,536	4,782
<u>Marketable securities-fair value</u>				
- Related companies	335,181	317,852	332,781	315,372
<u>Trade accounts payable</u>				
- Subsidiaries	--	--	438	--
- Associate	19,716	42,905	18,341	42,594
- Related companies	22,747	34,663	22,747	34,663
Total	42,463	77,568	41,526	77,257
<u>Lease liabilities</u>				
- Related company	1,828	2,076	1,828	2,076
<u>Other non-current liabilities</u>				
- Subsidiaries	--	--	99	99
- Related companies	70	70	70	70
Total	70	70	169	169

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Transactions in statements of income for the six-month periods ended June 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2024	2023	2024	2023
<u>Income from services and commissions</u>				
- Subsidiaries	--	--	17	1,853
- Associate	1,087	1,240	1,087	1,240
- Related companies	250,531	177,231	223,682	158,129
Total	251,618	178,471	224,786	161,222

Transactions in statements of income for the six-month periods ended June 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2024	2023	2024	2023
<u>Other incomes</u>				
- Subsidiaries	--	--	879	617
- Related companies	1,406	1,173	1,406	1,173
Total	1,406	1,173	2,285	1,790
<u>Dividend income</u>				
- Subsidiaries	--	--	4,200	1,960
- Associate	--	--	11,400	11,400
- Related companies	6,887	4,691	6,831	4,651
Total	6,887	4,691	22,431	18,011
<u>Cost of services and commissions</u>				
- Subsidiaries	--	--	3,067	--
- Associate	2,593	1,191	960	591
- Related companies	26,265	19,006	26,265	19,006
Total	28,858	20,197	30,292	19,597
<u>Service and administrative expenses</u>				
- Related company	46	230	46	230
<u>Finance cost</u>				
- Related company	99	158	99	158

## 18. COMMITMENT AND CONTINGENT LIABILITIES

18.1 As at June 30, 2024, the Group has contingent liabilities in relation to letters of guarantee issued by commercial banks amounting to approximately amount of Baht 2.52 million. The Group pledged their 3 months and 12 months time deposit as collateral for the letter of guarantee.

18.2 As at June 30, 2024, the Company had overdraft facilities amount of Baht 10 million guaranteed by one director of the Company and related person, and letter of guarantee from commercial banks amount of Baht 8 million guaranteed by 3 months and 12 months time deposit.

18.3 As at June 30, 2024, the Company had outstanding forward contract line from a commercial bank of USD 200,000 from the total of USD 200,000 or equivalent.

## 19. FINANCIAL STATEMENTS APPROVAL

These interim financial statements were authorized for issuing by the Company's authorized directors on August 8, 2024.