

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED

INTERIM CONSOLIDATED

AND SEPARATE FINANCIAL STATEMENTS

JUNE 30, 2023

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and Board of Directors of
Far East Fame Line DDB Public Company Limited

I have reviewed the consolidated statements of financial position of Far East Fame Line DDB Public Company Limited and its subsidiaries as at June 30, 2023, the related consolidated statements of income, comprehensive income for the three-month and six-month periods, changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the financial statements, and have also reviewed the separate financial statements of Far East Fame Line DDB Public Company Limited for the same periods. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No.34: Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410: Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No.34: Interim Financial Reporting.

(Miss Kornkaew Dabkaew)

Certified Public Accountant Registration No. 8463

Dr. Virach & Associates Office Co., Ltd.

Bangkok: August 9, 2023

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

		THOUSAND BAHT				
		CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS		
		As at June 30, 2023	As at December 31, 2022	As at June 30, 2023	As at December 31, 2022	
Notes		Unaudited Reviewed	Audited	Unaudited Reviewed	Audited	
ASSETS						
Current Assets						
	<i>Cash and cash equivalents</i>	4	45,997	26,126	22,304	6,718
	<i>Trade accounts receivable</i>	5	156,558	155,011	116,979	128,618
	Other current receivable					
	<i>Accrued discount received</i>		4,168	5,238	4,168	5,238
	<i>Prepaid expense:</i>		3,247	1,141	2,796	1,040
	<i>Other receivables</i>		992	461	372	434
	Total other current receivable		8,407	6,840	7,336	6,712
	<i>Advertising-in-progress</i>		6,599	707	4,510	137
	<i>Current tax asset</i>		6,066	8,828	5,898	7,696
	Other current financial asset					
	<i>Fixed deposit at bank</i>		15,314	19,295	150	150
	<i>Investments in Open-end Fund</i>	6	311	10,326	-	10,016
	Total other current financial asset		15,625	29,621	150	10,166
	<i>Other current asset</i>		5,344	5,740	3,136	3,928
	Total Current Asset:		244,596	232,873	160,313	163,975
	Non-Current Asset:					
	<i>Fixed deposit with obligation:</i>		14,000	14,000	10,000	10,000
	Other non-current financial asset					
	<i>Marketable securities:</i>	7.1	319,688	325,774	317,158	323,154
	<i>Private Fund</i>	7.2	505,371	506,205	495,441	496,100
	<i>Non-marketable securities</i>	7.3	193,257	193,262	193,257	193,262
	Total other non-current financial asset		1,018,316	1,025,241	1,005,856	1,012,516
	<i>Investments in associates</i>	8	181,415	185,310	6,001	6,001
	<i>Investments in subsidiaries</i>	9	-	-	1,400	1,400
	<i>Property, plant and equipment</i>	10	191,066	195,035	189,688	193,568
	<i>Right-of-use assets</i>	11	2,558	3,390	2,558	3,390
	<i>Refundable withholding tax</i>		9,060	908	7,696	-
	<i>Other non-current asset</i>		1,107	1,104	343	340
	Total Non-Current Asset:		1,417,522	1,424,988	1,223,542	1,227,215
	TOTAL ASSETS		1,662,118	1,657,861	1,383,855	1,391,190

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION

THOUSAND BAHT

	<i>Notes</i>	<i>CONSOLIDATED</i>		<i>THE SEPARATE FINANCIAL STATEMENTS</i>	
		<i>As at</i>	<i>As at</i>	<i>As at</i>	<i>As at</i>
		<i>June 30, 2023</i>	<i>December 31, 2022</i>	<i>June 30, 2023</i>	<i>December 31, 2022</i>
		<i>Unaudited</i>	<i>Audited</i>	<i>Unaudited</i>	<i>Audited</i>
		<i>Reviewed</i>		<i>Reviewed</i>	
LIABILITIES AND SHAREHOLDERS' EQUITY					
Current Liabilities					
<i>Trade accounts payable</i>		112,017	96,610	71,347	68,556
<i>Other current payables</i>					
<i>Accrued expenses</i>		5,736	5,911	5,491	5,463
<i>Accrued directors' remuneration and bonus</i>		14,946	18,930	7,896	12,000
<i>Other payables</i>		4,893	6,218	3,749	4,707
<i>Total other current payables</i>		25,575	31,059	17,136	22,170
<i>Current portion of lease liabilities</i>	12	871	1,461	871	1,461
<i>Accrued corporate income taxes</i>		204	-	-	-
<i>Other current liabilities</i>		9,765	9,593	7,162	8,134
Total Current Liabilities:		148,432	138,723	96,516	100,321
Non-Current Liabilities					
<i>Lease liabilities-net of current portion</i>	12	1,829	2,077	1,829	2,077
<i>Provision for long-term employee benefits</i>	13	33,944	32,812	26,540	25,644
<i>Deferred tax liabilities</i>	15	55,117	56,800	56,552	58,254
<i>Other non-current liabilities</i>		42	42	141	141
Total Non-Current Liabilities		90,932	91,731	85,062	86,116
TOTAL LIABILITIES		239,364	230,454	181,578	186,437

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	As at June 30, 2023	As at December 31, 2022	As at June 30, 2023	As at December 31, 2022
	Unaudited Reviewed	Audited	Unaudited Reviewed	Audited
LIABILITIES AND SHAREHOLDERS' EQUITY (CONTINUED)				
Shareholders' Equity				
Share capital				
Authorized share capital				
7,870,000 common stocks of Baht 10 par value	78,700	78,700	78,700	78,700
Issued and paid-up share capital				
7,870,000 common stocks at Baht 10 each	78,700	78,700	78,700	78,700
Premium on common stocks	127,930	127,930	127,930	127,930
Capital reserve for share-based payment transactions	34,621	34,621	34,621	34,621
Surplus from change in shareholding in subsidiaries and associate	199	199	-	-
Retained earnings				
Appropriated				
Legal reserve	8,500	8,500	8,500	8,500
Unappropriated	877,072	877,227	680,003	677,702
Other components of the shareholders' equity	270,782	276,005	272,523	277,300
Total Shareholders' Equity of Parent Company	1,397,804	1,403,182	1,202,277	1,204,753
Non-controlling interests	24,950	24,225	-	-
Total Shareholders' Equity	1,422,754	1,427,407	1,202,277	1,204,753
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	1,662,118	1,657,861	1,383,855	1,391,190

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF INCOME

FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2023

THOUSAND BAHT (Except earnings per share presented in Baht)

Note	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
<i>Revenues from rendering of services and commissions</i>	203,779	133,894	147,757	100,757
<i>Cost of services and commissions</i>	(148,381)	(83,960)	(104,802)	(58,636)
<i>Gross profit</i>	55,398	49,934	42,955	42,121
<i>Dividend income and return on investments in</i>				
<i>Private Fund</i>	18,647	4,880	31,967	17,360
<i>Other incomes</i>	1,267	1,207	1,344	1,239
<i>Profit before expenses</i>	75,312	56,021	76,266	60,720
<i>Services and administrative expenses</i>	(35,740)	(35,221)	(30,391)	(30,834)
<i>Unrealized gain (loss) on fair value measuring of</i>				
<i>financial assets - Open-end Fund and Private Fund</i>	146	(11,431)	239	(11,243)
<i>Profit from operating activities</i>	39,718	9,369	46,114	18,643
<i>Finance cost</i>	(75)	(35)	(75)	(35)
<i>Share of profit from investments in associat</i>	5,031	3,921	-	-
<i>Profit before income tax</i>	44,674	13,255	46,039	18,608
<i>Income tax expenses</i>	15	(978)	(2,817)	(288)
<i>Profit for the periods</i>	40,559	12,277	43,222	18,320
<i>Profit attributable to</i>				
<i>Equity holders of the parent</i>	37,838	11,382	43,222	18,320
<i>Non-controlling interests</i>	2,721	895	-	-
	40,559	12,277	43,222	18,320
<i>Earnings per share to equity holders of the parent</i>				
<i>Basic earnings per share (Baht)</i>	4.80	1.44	5.49	2.32
<i>Issued and paid-up common stocks</i>	7,870,000	7,870,000	7,870,000	7,870,000

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2023

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
<i>Profit for the periods</i>	40,559	12,277	43,222	18,320
<i>Other comprehensive income (loss) :</i>				
<i>Item that may be reclassified subsequently to profit or loss :</i>				
<i>Translation of financial statement differences of associate</i>	22	30	-	-
<i>Items that not reclassified subsequently to profit or loss :</i>				
<i>Gain (loss) from the fair value measuring of other non-current financial assets-marketable securities</i>	8,246	(4,974)	8,226	(4,954)
<i>Components of income tax</i>	(1,649)	995	(1,645)	991
<i>Gain (loss) from the fair value measuring of other non-current financial assets-marketable securities-net of tax</i>	6,597	(3,979)	6,581	(3,963)
<i>Actuarial loss from employee benefit plan of associate-net of tax</i>	(436)	-	-	-
<i>Total other comprehensive income (loss) for the periods</i>	6,183	(3,949)	6,581	(3,963)
<i>Total comprehensive income for the periods</i>	46,742	8,328	49,803	14,357
<i>Total comprehensive income attributable to</i>				
<i>Equity holders of the parent</i>	44,012	7,442	49,803	14,357
<i>Non-controlling interests</i>	2,730	886	-	-
	46,742	8,328	49,803	14,357

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF INCOME

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023

THOUSAND BAHT (Except earnings per share presented in Baht)

	Notes	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		2023	2022	2023	2022
<i>Revenue from rendering of services and commissions</i>		307,931	220,611	221,383	168,237
<i>Cost of services and commissions</i>		(235,577)	(150,301)	(167,574)	(108,778)
<i>Gross profit</i>		72,354	70,310	53,809	59,459
<i>Dividend income and return on investments in</i>					
<i>Private Fund</i>	7, 8 and 9	18,661	5,180	31,981	17,360
<i>Other incomes</i>		2,252	2,976	2,581	3,079
<i>Profit before expenses</i>		93,267	78,466	88,371	79,898
<i>Services and administrative expenses</i>		(69,571)	(64,369)	(59,899)	(56,896)
<i>Unrealized gain (loss) on fair value measuring of</i>					
<i>financial assets - Open-end Fund and Private Fund</i>		879	(16,749)	1,053	(16,343)
<i>Profit (loss) from operating activities</i>		24,575	(2,652)	29,525	6,659
<i>Finance cost</i>		(158)	(118)	(158)	(118)
<i>Share of profit from investments in associat</i>	8	7,922	7,241	-	-
<i>Profit before income tax</i>		32,339	4,471	29,367	6,541
<i>Income tax revenues (expenses)</i>	15	(1,212)	1,571	508	2,227
<i>Profit for the periods</i>		31,127	6,042	29,875	8,768
<i>Profit attributable to</i>					
<i>Equity holders of the parent</i>		27,419	4,914	29,875	8,768
<i>Non-controlling interests</i>		3,708	1,128	-	-
		31,127	6,042	29,875	8,768
<i>Earnings per share to equity holders of the parent</i>					
<i>Basic earnings per share (Baht)</i>		3.48	0.62	3.79	1.11
<i>Issued and paid-up common stocks</i>		7,870,000	7,870,000	7,870,000	7,870,000

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
<i>Profit for the periods</i>	31,127	6,042	29,875	8,768
<i>Other comprehensive income (loss) :</i>				
<i>Item that may be reclassified subsequently to profit or loss :</i>				
<i>Translation of financial statement differences of associate</i>	19	44	-	-
<i>Items that not reclassified subsequently to profit or loss :</i>				
<i>Gain (loss) from the fair value measuring of other non-current financial assets-marketable securities</i>	(6,086)	5,075	(5,996)	4,865
<i>Components of income tax</i>	1,217	(1,015)	1,199	(973)
<i>Gain (loss) from the fair value measuring of other non-current financial assets-marketable securities-net of tax</i>	(4,869)	4,060	(4,797)	3,892
<i>Gain from the fair value measuring of other non-current financial assets-non marketable securities</i>	25	-	25	-
<i>Components of income tax</i>	(5)	-	(5)	-
<i>Gain from the fair value measuring of other non-current financial assets-non marketable securities-net of tax</i>	20	-	20	-
<i>Actuarial loss from employee benefit plan</i>	-	(7,827)	-	(4,980)
<i>Components of income tax</i>	-	1,565	-	996
<i>Actuarial loss from employee benefit plan-net of tax</i>	-	(6,262)	-	(3,984)
<i>Actuarial loss from employee benefit plan of associate-net of tax</i>	(436)	-	-	-
<i>Total other comprehensive loss for the periods</i>	(5,266)	(2,158)	(4,777)	(92)
<i>Total comprehensive income for the periods</i>	25,861	3,884	25,098	8,676
<i>Total comprehensive income (loss) attributable to</i>				
<i>Equity holders of the parent</i>	22,196	3,934	25,098	8,676
<i>Non-controlling interests</i>	3,665	(50)	-	-
	25,861	3,884	25,098	8,676

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
 FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023
 CONSOLIDATED

THOUSAND BAHT

	Shareholders' equity of the parent												Total shareholders' equity	
	Notes	Issued and paid-up share capital	Premium on common stocks	Capital reserve for share-based payment transactions	Surplus from changes in shareholding in subsidiaries and associate	Retained earnings		Other components of the shareholders' equity			Total equity holders of the parent	Non-controlling interests		
						Appropriated- Legal reserve	Unappropriated	Other comprehensive income (loss)						Total other components of the shareholders' equity
								Translation of financial statements differences	Other non-current financial assets	Actuarial loss from employee benefit plan				
Year 2022														
		78,700	127,930	34,621	199	8,500	887,797	(201)	268,694	-	268,493	1,406,240	23,909	1,430,149
							4,914	44	3,959	(4,983)	(980)	3,934	(50)	3,884
	14						(43,282)					(43,282)		(43,282)
													(1,680)	(1,680)
		78,700	127,930	34,621	199	8,500	849,429	(157)	272,653	(4,983)	267,513	1,366,892	22,179	1,389,071
Year 2023														
		78,700	127,930	34,621	199	8,500	877,227	(165)	281,408	(5,238)	276,005	1,403,182	24,225	1,427,407
							27,419	19	(4,806)	-	(4,787)	22,632	3,665	26,297
										(436)	(436)	(436)		(436)
							27,419	19	(4,806)	(436)	(5,223)	22,196	3,665	25,861
	7.3						(29)					(29)		(29)
	14						(27,545)					(27,545)		(27,545)
													(2,940)	(2,940)
		78,700	127,930	34,621	199	8,500	877,072	(146)	276,602	(5,674)	270,782	1,397,804	24,950	1,422,754

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023

THE SEPARATE FINANCIAL STATEMENTS

THOUSAND BAHT

Notes	Issued and paid-up share capital	Premium on common stocks	Capital reserve for share-based payment transactions	Retained earnings		Other components of the shareholders' equity			Total shareholders' equity
				Appropriated Legal reserve	Unappropriated	Other comprehensive income (loss) Other non-current financial assets	Actuarial loss from employee benefit plan	Total other components of the shareholders' equity	
Year 2022									
	78,700	127,930	34,621	8,500	694,698	268,593	-	268,593	1,213,042
					8,768	3,892	(3,984)	(92)	8,676
14					(43,282)	-	-	-	(43,282)
	78,700	127,930	34,621	8,500	660,184	272,485	(3,984)	268,501	1,178,436
Year 2023									
	78,700	127,930	34,621	8,500	677,702	281,284	(3,984)	277,300	1,204,753
7.3					(29)				(29)
					29,875	(4,777)		(4,777)	25,098
14					(27,545)				(27,545)
	78,700	127,930	34,621	8,500	680,003	276,507	(3,984)	272,523	1,202,277

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (1/3)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
	CASH FLOWS FROM OPERATING ACTIVITIES:			
<i>Profit for the period:</i>	31,127	6,042	29,875	8,768
<i>Adjustment to reconcile profit for the periods to cash provided from (used in) operation</i>				
<i>Income tax (revenues) expense</i>	1,212	(1,571)	(508)	(2,227)
<i>Depreciation of plant and equipment</i>	5,343	5,341	5,044	5,042
<i>Depreciation of right-of-use asset</i>	832	881	832	881
<i>Loss on unused equipment</i>	-	19	-	-
<i>Gain on disposal equipment</i>	(2)	-	(2)	-
<i>Write-off withholding tax</i>	-	44	-	-
<i>Gain on disposal Private Fun</i>	(48)	-	(48)	-
<i>Dividend income from investments in associat</i>	-	-	(11,400)	(11,400)
<i>Dividend income from investments in subsidiarie</i>	-	-	(1,960)	(1,120)
<i>Dividend income from investments</i>	(18,661)	(4,880)	(18,621)	(4,840)
<i>Return on investments in Private Fun</i>	-	(300)	-	-
<i>Interest income</i>	(165)	(121)	(68)	(61)
<i>Finance cos</i>	158	118	158	118
<i>Unrealized (gain) loss from the fair value measuring o other current financial asse</i>	(1)	1	-	-
<i>Unrealized (gain) loss from the fair value measuring c other non-current financial asse</i>	(878)	16,748	(1,053)	16,343
<i>Long-term employee benefits expenses</i>	1,132	1,506	896	1,248
<i>Share of profit from investments in associat</i>	(7,922)	(7,241)	-	-
<i>Profit from operation before changes in operating asse and liabilities items</i>	12,127	16,587	3,145	12,752
(INCREASE) DECREASE IN OPERATING ASSETS ITEMS				
<i>Other current financial assets - investments in Open-end Fu</i>	10,016	1,996	10,016	-
<i>Trade accounts receivable</i>	(1,547)	52,367	11,639	56,208
<i>Other current receivable</i>	(1,533)	2,198	(607)	2,303
<i>Advertising-in-progress</i>	(5,892)	(1,304)	(4,373)	(652)
<i>Other current asset</i>	396	1,982	792	2,565
<i>Other non-current asset</i>	(3)	(769)	(3)	(10)

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS (2/3)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
INCREASE (DECREASE) IN OPERATING LIABILITIES ITEM				
<i>Trade accounts payable</i>	15,407	(44,068)	2,791	(55,894)
<i>Other current payable</i>	(5,484)	(17,092)	(5,034)	(14,574)
<i>Other current liability</i>	172	(3,440)	(972)	(3,472)
<i>Provision for long-term employee benefit</i>	-	(5,390)	-	(5,390)
<i>Other non-current liability</i>	-	(20)	-	(20)
Cash provided from (used in) operating activities	23,659	3,047	17,394	(6,184)
<i>Interest expenses paid</i>	(158)	(118)	(158)	(118)
<i>Income tax expenses paid</i>	(7,545)	(6,187)	(5,898)	(4,863)
<i>Proceeds from income tax refund</i>	676	617	-	-
NET CASH PROVIDED FROM (USED IN) OPERATING ACTIVITIES	16,632	(2,641)	11,338	(11,165)
CASH FLOWS FROM INVESTING ACTIVITIES:				
<i>(Increase) decrease in other current financial assets - fixed deposit at bank</i>	3,981	(5,021)	-	-
<i>Interest received</i>	131	121	51	60
<i>Purchase of plant and equipment</i>	(1,374)	(803)	(1,164)	(645)
<i>Proceeds from disposal of equipment</i>	2	-	2	-
<i>Equipment deposits</i>	-	(26)	-	(26)
<i>Dividend income from investments in associates</i>	11,400	11,400	11,400	11,400
<i>Dividend income from investments in subsidiaries</i>	-	-	1,960	1,120
<i>Dividend income from investments</i>	18,661	4,880	18,621	4,840
<i>Proceeds from return on other non-current financial assets - Private Fund</i>	-	300	-	-
<i>Proceeds from liquidation of other non-current financial assets</i>				
<i>- Non-marketable securities</i>	1	-	1	-
<i>Purchase of investments in other non-current financial assets - Private Fund</i>	(10,000)	-	(10,000)	-
<i>Proceeds from reducing of investments in other non-current financial assets</i>				
<i>- Private Fund</i>	11,760	-	11,760	-
NET CASH PROVIDED FROM INVESTING ACTIVITIES	34,562	10,851	32,631	16,749
CASH FLOWS FROM FINANCING ACTIVITIES:				
<i>Repayment of lease liabilities</i>	(838)	(878)	(838)	(878)
<i>Subsidiary's dividend paid to non-controlling interest</i>	(2,940)	(1,680)	-	-
<i>Dividend payments</i>	(27,545)	(43,282)	(27,545)	(43,282)
NET CASH USED IN FINANCING ACTIVITIES	(31,323)	(45,840)	(28,383)	(44,160)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	19,871	(37,630)	15,586	(38,576)
CASH AND CASH EQUIVALENTS AS AT JANUARY 1,	26,126	96,387	6,718	73,362
CASH AND CASH EQUIVALENTS AS AT JUNE 30,	45,997	58,757	22,304	34,786

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (3/3)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
ADDITIONAL DISCLOSURE ITEMS TO CASH FLOWS STATEMENTS :				
NON-CASH FLOWS ITEMS COMPRISE :				
<i>Transferred withholding tax over one year to non-current assets</i>	8,828	944	7,696	-
<i>Gain (loss) from the fair value measuring of other non-current financial assets - Marketable securities</i>	(6,086)	5,075	(5,996)	4,865
<i>Gain from the fair value measuring of other non-current financial assets - Non-marketable securities</i>	25	-	25	-
<i>Increase investments in associate due to translation of financial statements differences on exchange rate</i>	19	44	-	-
<i>Decrease in investments in associate from adjustment of actuarial estimates from employee benefit plan of associate</i>	(436)	-	-	-
<i>Increase in equipment from asset payable</i>	-	97	-	-
<i>Actuarial loss from employee benefit plan</i>	-	(7,827)	-	(4,980)
<i>Loss from liquidation completion of other non-current financial assets - Non-marketable securities</i>	(29)	-	(29)	-

JUNE 30, 2023

1. GENERAL INFORMATION

1.1 Legal status	A juristic person established under Thai law and listed on the Stock Exchange of Thailand.
1.2 Company location	465/1-467 Sri Ayudhya Road, Kwaeng Thungphayathai, Khet Ratchathewi, Bangkok, Thailand.
1.3 Type of business	(1) Advertising agent or broker, and in production and advertising related services. (2) Investing in its associate and subsidiaries which carry on business according to Notes 8 and 9 to the interim financial statements, respectively.

2. BASIS FOR PREPARATION OF INTERIM FINANCIAL STATEMENTS

- 2.1 The interim consolidated and the separate financial statements are prepared on a condensed basis in accordance with Thai Accounting Standards No.34 Interim Financial Reporting issued by the Federation of Accounting Professions and the Notification of the Office of the Securities and Exchange Commission, except the financial statements of MEDIA INTELLIGENCE (MYANMAR) LIMITED, a subsidiary of Media Intelligence Group Co., Ltd., an associate of the Company is prepared in accordance with the Accounting Standards of REPUBLIC OF THE UNION OF MYANMAR. In preparation of interim consolidated financial statements, they are adjusted to be under the same accounting policy as parent company. These interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2022.
- 2.2 These interim financial statements have been prepared on a historical cost basis except where otherwise disclosed in the accounting policies.
- 2.3 These interim consolidated financial statements included the interim financial statements of Far East Fame Line DDB Public Company Limited and its subsidiaries and its equity in associate as follows:

SUBSIDIARIES

COMPANIES	% HOLDING		ESTABLISHED
	June 30, 2023	December 31, 2022	IN
SPRINGBOARD PLUS COMPANY LIMITED	99.99	99.99	THAILAND
INTEGRATED COMMUNICATION COMPANY LIMITED	40.00	40.00	THAILAND

The Company has included the financial statements of INTEGRATED COMMUNICATION COMPANY LIMITED to prepare the consolidated financial statements because of the Company has power and control over such company.

ASSOCIATE

COMPANIES	% HOLDING		ESTABLISHED
	June 30, 2023	December 31, 2022	IN
<u>ASSOCIATE DIRECTLY HELD BY THE COMPANY</u>			
MEDIA INTELLIGENCE GROUP COMPANY LIMITED	30.00	30.00	THAILAND
<u>SUBSIDIARIES HELD BY MEDIA INTELLIGENCE</u>			
<u>GROUP COMPANY LIMITED</u>			
MEDIA INSIGHT COMPANY LIMITED	99.99	99.99	THAILAND
MIM (THAILAND) COMPANY LIMITED	60.00	60.00	THAILAND
I-DAC (BANGKOK) COMPANY LIMITED	60.00	60.00	THAILAND
MEDIA INTELLIGENCE (MYANMAR) LIMITED	60.00	60.00	REPUBLIC OF THE UNION MYANMAR

2.4 Inter-company balances and significant transactions of the Company and its subsidiaries have been eliminated from the interim consolidated financial statements.

2.5 Accounting standards that became effective in the current accounting period

The Group has adopted the revised financial reporting standards which are effective for fiscal years beginning on or after January 1, 2023. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and, for some standards, providing temporary reliefs or temporary exemptions for users.

The adoption of these financial reporting standards does not have any significant impact on the financial statements of the Company and the Group.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting policies and methods of computation used in these interim financial statements are consistent with those applied in the financial statements for the year ended December 31, 2022.

4. CASH AND CASH EQUIVALENTS

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2023	December 31, 2022	June 30, 2023	December 31, 2022
Cash	328	144	298	123
Cash at bank	37,638	18,973	21,255	5,848
Short term fixed deposit	8,031	7,009	751	747
Cash and cash equivalents	45,997	26,126	22,304	6,718

5. TRADE ACCOUNTS RECEIVABLE

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2023	December 31, 2022	June 30, 2023	December 31, 2022
<u>Trade accounts receivable of related parties</u>				
Current	72,159	81,421	68,913	79,470
Overdue within 3 months	13,458	15,516	9,579	14,747
Total	85,617	96,937	78,492	94,217
<u>Trade accounts receivable of other companies</u>				
Current	62,943	51,004	36,785	34,294
Overdue within 3 months	7,639	7,070	1,343	107
Overdue 3 to 6 months	359	-	359	-
Total	70,941	58,074	38,487	34,401
Total trade accounts receivable	156,558	155,011	116,979	128,618

6. OTHER CURRENT FINANCIAL ASSETS

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2023	December 31, 2022	June 30, 2023	December 31, 2022
Investments in Open-end Fund-Debt securities	10,309	2,300	10,000	-
<u>Add</u> Purchased during the periods	-	37,000	-	30,000
<u>Less</u> Sold during the periods	(10,000)	(28,991)	(10,000)	(20,000)
Total cost	309	10,309	-	10,000
<u>Add</u> Allowance for investments adjustment	2	17	-	16
Investments in Open-end Fund-fair value	311	10,326	-	10,016

Investments in Open-end Fund are measured at fair value through profit or loss. Gain on investments in Open-end Fund incurred during the periods were duly presented in the statements of income as follows:

THOUSAND BAHT

PARTICULARS FOR THE SIX-MONTH PERIODS ENDED JUNE 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
Unrealized gain (loss) on investments in Open-end Fund	1	(1)	-	-
Realized gain on disposal of investments in Open-end Fund	17	14	17	10
Gain on investments in Open-end Fund	18	13	17	10

7. OTHER NON - CURRENT FINANCIAL ASSETS

7.1 Marketable securities

THOUSAND BAHT

PARTICULARS	% Holding		Investment Value		Dividends for the six-month periods	
	June 30, 2023	December 31, 2022	June 30, 2023	December 31, 2022	June 30, 2023	June 30, 2022
Related Companies						
1. Saha Pathana Inter-Holding Plc.	0.24	0.24	12,896	12,896	833	833
2. I.C.C. International Plc.	0.29	0.29	5,519	5,519	843	295
3. Saha Pathanapibul Plc.	0.87	0.87	106,451	106,451	2,870	2,867
4. Boutique New City Plc.	0.60	0.60	1,710	1,710	-	-
5. Sun Vending Technology Plc.	0.30	0.30	3,375	3,375	105	84
Total cost			129,951	129,951	4,651	4,079
<u>Less</u> Allowance for loss on capital decrease			(1,266)	(1,266)		
<u>Add</u> Allowance for measuring of marketable securities			185,797	190,895		
Marketable securities - fair value			314,482	319,580		
Other Companies						
1. The Siam Cement Plc.			387	387	6	30
2. SCG Packaging Plc.			14	14	-	-
3. Nation Group (Thailand) Plc.			4,072	4,072	-	-
4. Super Turtle Plc.			52	52	-	-
5. The One Enterprise Plc.			2,125	2,125	40	17
Total cost			6,650	6,650	46	47
<u>Less</u> Allowance for measuring of marketable securities			(3,974)	(3,076)		
Marketable securities - fair value			2,676	3,574		
Total Marketable securities - fair value (Separate financial statements)			317,158	323,154	4,697	4,126
<u>Subsidiary invested in</u>						
Related Company						
Saha Pathanapibul Plc.	0.01	0.01	2,232	2,232	40	40
<u>Add</u> Allowance for measuring of marketable securities			298	388		
Marketable securities - fair value (Subsidiary)			2,530	2,620		
Total Marketable securities - fair value (Consolidated)			319,688	325,774	4,737	4,166

THOUSAND BAHT

RELATED COMPANIES	TYPE OF BUSINESS	RELATIONSHIP	ISSUED AND PAID - UP SHARE CAPITAL	
			June 30, 2023	December 31, 2022
1. Saha Pathana Inter-Holding Plc.	Commerce	Shareholders / co - directors	571,891	571,891
2. I.C.C. International Plc.	Fashion	Shareholders / co - directors	290,634	290,634
3. Saha Pathanapibul Plc.	Commerce	Shareholders / co - directors	330,000	330,000
4. Boutique New City Plc.	Fashion	Co - shareholders	120,000	120,000
5. Sun Vending Technology Plc.	Commerce	Shareholders / co - directors	700,000	700,000

In 2022, the Company has invested in Saha Pathanapibul Public Company Limited amount of shares 2,600 (cost value of Baht 64.84 per share) amount of Baht 168,575.00.

7.2 Private Fund

THOUSAND BAHT

PARTICULARS	Investment Value		Return on investments in Private Fund for the six-month periods	
	June 30, 2023	December 31, 2022	June 30, 2023	June 30, 2022
1. BBL Asset Management Co., Ltd.	190,000	190,000	-	-
2. Kasikorn Asset Management Co., Ltd.	300,000	300,000	-	-
3. Kiatnakin Phatra Asset Management Co., Ltd.	12,405	13,850	-	-
Total cost	502,405	503,850		
<u>Less</u> Allowance for measuring of Private Fund	(6,964)	(7,750)		
Private Fund - fair value (Separate financial statements)	495,441	496,100	-	-
<u>Subsidiary invested in</u>				
Kasikorn Asset Management Co., Ltd.	10,000	10,000	-	300
<u>Add (less)</u> Allowance for measuring of Private Fund	(70)	105		
Private Fund - fair value (Subsidiary)	9,930	10,105		
Private Fund - fair value (Consolidated)	505,371	506,205	-	300

7.3 Non - Marketable securities

THOUSAND BAHT

PARTICULARS	% Holding		Investment Value		Dividends for the six-month periods	
	June 30, 2023	December 31, 2022	June 30, 2023	December 31, 2022	June 30, 2023	June 30, 2022
<u>Other long-term investments</u>						
1. Thai Samsung Electronics Co., Ltd.	0.08	0.08	1,000	1,000	13,260	250
2. Raja Uchino Co., Ltd.	1.50	1.50	1,533	1,533	-	-
3. Treasure Hill Co., Ltd.	1.00	1.00	*2,000	*2,000	-	-
4. Advantage Footwear Co., Ltd.	0.38	0.38	**1,388	**1,388	14	14
5. Sahapat Properties Co., Ltd.	2.50	2.50	500	500	50	50
6. Spec Thai Plc.	4.64	4.64	*9,280	*9,280	-	-
7. K. Commercial & Construction Co., Ltd.	2.00	2.00	1,000	1,000	-	-
8. Imperial Technology Management Services Plc.	0.18	0.18	*6,250	*6,250	-	-
9. Thai Flying Maintenance Co., Ltd.	-	10.00	-	*200	-	-
10. First United Industry Co., Ltd.	1.00	1.00	400	400	-	-
11. Waseda Education (Thailand) Co., Ltd.	4.91	4.91	982	982	-	-
12. Thanara Co., Ltd.	1.67	1.67	1,500	1,500	-	-
13. Pinnacle Travel Co., Ltd.	-	3.93	-	*122	-	-
14. Dairy Thai Co., Ltd.	3.04	3.04	**5,850	**5,850	-	-
15. United Utility Co., Ltd.	5.71	5.71	20,000	20,000	600	400
16. Nutrition House Co., Ltd.	0.03	0.03	12	12	-	-
17. P A Capital Co., Ltd.	0.02	0.02	3	3	-	-
Total cost			51,698	52,020	13,924	714
<u>Less</u> Allowance for loss on capital decrease			** (4,847)	** (4,847)		
Allowance for impairment of non - marketable securities			* (17,405)	* (17,697)		
Non - marketable securities - book value			29,446	29,476		
<u>Add</u> Allowance for investments adjustment			163,811	163,786		
Total non - marketable securities - fair value (Consolidated and Separate financial statements)			193,257	193,262		

In June 2023, the Company wrote-off the investments in Thai Flying Maintenance Co., Ltd. and the allowance for impairment amount of Baht 200,000, because that company no longer operates.

In January 2023, Pinnacle Travel Co., Ltd. has liquidation completion, the Company recorded refund from the liquidation amount of Baht 521.26, the loss from liquidation is recognized in the retained earnings - unappropriated. As shown in the statements of changes in shareholders' equity in the consolidated and the separate financial statements amount of Baht 29,403.74.

8. INVESTMENTS IN ASSOCIATE

THOUSAND BAHT

CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	% Holding		Equity Method		Cost Method	
	June 30, 2023	December 31, 2022	June 30, 2023	December 31, 2022	June 30, 2023	December 31, 2022
Media Intelligence Group Co., Ltd.	30	30	181,415	185,310	6,001	6,001

THOUSAND BAHT

COMPANY	TYPE OF BUSINESS	ISSUED AND PAID - UP SHARE CAPITAL		DIVIDENDS FOR THE SIX-MONTH PERIODS	
		June 30, 2023	December 31, 2022	June 30, 2023	June 30, 2022
Media Intelligence Group Co., Ltd.	Agency or broker advertising	20,000	20,000	11,400	11,400

The share of profit from investments for using the equity method which are recorded on the consolidated statements of income for the six-month periods ended June 30, 2023 and 2022, as follows:

THOUSAND BAHT

SHARE OF PROFIT FROM INVESTMENTS FOR USING THE EQUITY METHOD FOR THE SIX-MONTH PERIODS ENDED JUNE 30,	CONSOLIDATED	
	2023	2022
Media Intelligence Group Co., Ltd	7,922	7,241

Summarized financial information of associate

Financial information of the associate is summarized, as follow:

MILLION BAHT

COMPANY	Total assets		Total liabilities		Profit for the six-month periods	
	June 30, 2023	December 31, 2022	June 30, 2023	December 31, 2022	June 30, 2023	June 30, 2022
Media Intelligence Group Co., Ltd	1,709.91	1,746.18	1,098.33	1,114.99	26.41	24.14

9. INVESTMENTS IN SUBSIDIARIES

THOUSAND BAHT

PARTICULARS	% Holding		THE SEPARATE FINANCIAL STATEMENTS (Cost Method)	
	June 30, 2023	December 31, 2022	June 30, 2023	December 31, 2022
SPRINGBOARD PLUS COMPANY LIMITED	99.99	99.99	3,385	3,385
INTEGRATED COMMUNICATION COMPANY LIMITED	40.00*	40.00*	1,400	1,400
Total cost			4,785	4,785
Less Allowance for impairment in subsidiary			(3,385)	(3,385)
Total Investments in Subsidiaries - net			1,400	1,400

* The Company has power more than one half of the total voting rights or power to govern the financial and operating policies of subsidiary.

THOUSAND BAHT

COMPANIES	TYPE OF BUSINESS	ISSUED AND PAID - UP SHARE CAPITAL		DIVIDENDS FOR THE SIX-MONTH PERIODS	
		June 30, 2023	December 31, 2022	June 30, 2023	June 30, 2022
SPRINGBOARD PLUS COMPANY LIMITED	Advertising Agency	6,511	6,511	-	-
INTEGRATED COMMUNICATION COMPANY LIMITED	Public Relation	3,500	3,500	1,960	1,120
Total				1,960	1,120

10. PROPERTY, PLANT AND EQUIPMENT

THOUSAND BAHT

PARTICULARS	CONSOLIDATED	
	June 30, 2023	December 31, 2022
<u>Cost</u>		
Beginning balances	378,324	391,692
Increase during the periods	1,374	2,707
Disposal/unused	(395)	(16,075)
Ending balances	379,303	378,324
<u>Accumulated depreciation</u>		
Beginning balances	(183,289)	(188,405)
Depreciation for the periods	(5,343)	(10,689)
Disposal/unused	395	15,805
Ending balances	(188,237)	(183,289)
Net book value	191,066	195,035

THOUSAND BAHT

PARTICULARS	THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2023	December 31, 2022
<u>Cost</u>		
Beginning balances	365,462	378,822
Increase during the periods	1,164	2,374
Disposal/unused	(395)	(15,734)
Ending balances	366,231	365,462
<u>Accumulated depreciation</u>		
Beginning balances	(171,894)	(177,284)
Depreciation for the periods	(5,044)	(10,093)
Disposal/unused	395	15,483
Ending balances	(176,543)	(171,894)
Net book value	189,688	193,568

11. RIGHT-OF-USE ASSETS

The net book value of right-of-use assets related to motor vehicles for the periods of 2-7 years are presented as follows:

THOUSAND BAHT

PARTICULARS	CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2023	December 31, 2022
<u>Cost</u>		
Beginning balances	7,343	4,953
Increase during the periods	-	2,390
Cancel the lease	(1,054)	-
Ending balances	6,289	7,343
<u>Accumulated depreciation</u>		
Beginning balances	(3,953)	(1,992)
Depreciation for the periods	(832)	(1,961)
Cancel the lease	1,054	-
Ending balances	(3,731)	(3,953)
Net book value	2,558	3,390

12. LEASE LIABILITIES

The net book value of lease liabilities are presented as follows:

THOUSAND BAHT

PARTICULARS	CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2023	December 31, 2022
Beginning balances	4,364	3,388
<u>Add</u> Increase during the periods - Principal	-	2,390
- Deferred interest expenses	-	845
<u>Less</u> Payments for the periods - Principal	(838)	(1,930)
- Interest expenses	(158)	(329)
Ending balances	3,368	4,364
<u>Less</u> Deferred interest expenses	(668)	(826)
Total	2,700	3,538
<u>Less</u> Current portion of lease liabilities	(871)	(1,461)
Lease liabilities-net	1,829	2,077

The lease liabilities arise from the vehicle lease agreement. It is due for monthly payment. Which will be completed by 2024 - 2029.

The portion of financial lease liabilities due within one year has been shown under current liabilities.

13. PROVISION FOR LONG-TERM EMPLOYEE BENEFITS

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2023	December 31, 2022	June 30, 2023	December 31, 2022
<u>Defined benefit obligation</u>				
Beginning balances	32,812	38,070	25,644	34,265
<u>Add</u> Current service cost	819	2,091	649	1,713
Interest cost	313	920	247	782
<u>Add</u> Actuarial loss from employee benefit plan	-	7,827	-	4,980
<u>Less</u> Benefit paid during the periods	-	(12,950)	-	(12,950)
<u>Less</u> Reclassified to other current payables	-	(3,146)	-	(3,146)
Ending balances	33,944	32,812	26,540	25,644

14. DIVIDEND PAYMENT AND DIRECTORS' REMUNERATION

On April 27, 2023, the resolutions of the Company's Ordinary General Shareholders' Meeting No.29 for the year 2023, approved to pay dividend from the Company's operations for the year 2022 to the shareholders of 7,870,000 shares at Baht 3.50 per share the amount of Baht 27.54 million. The dividend payment to the shareholders was made on May 25, 2023 and approved a resolution to pay directors' remuneration at the maximum of Baht 7 million per year.

On April 27, 2022, the resolutions of the Company's Ordinary General Shareholders' Meeting No.28 for the year 2022, approved to pay dividend from the Company's operations for the year 2021 to the shareholders of 7,870,000 shares at Baht 5.50 per share the amount of Baht 43.28 million. The dividend payment to the shareholders was made on May 25, 2022 and approved a resolution to pay directors' remuneration at the maximum of Baht 7 million per year.

15. INCOME TAX

Corporate income taxes of the Company and subsidiaries for the three-month and six-month periods ended June 30, 2023 and 2022 were calculated from accounting profit or loss and adjusted with other revenues and some expenses which are exempted from income tax, such as dividend income, or being disallowable expenses in income taxes computation purposes.

The corporate income taxes of the Company and subsidiaries are calculated at the rate of 20 percent.

Income tax (revenues) expenses recognized in statements of income consist:

THOUSAND BAHT

PARTICULARS FOR THE PERIODS ENDED JUNE 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
<u>THREE-MONTH</u>				
The corporate income tax for the periods	1,221	696	-	213
Deferred taxes from temporary differences and reversal temporary differences	2,894	282	2,817	75
Income tax expenses	4,115	978	2,817	288
<u>SIX-MONTH</u>				
The corporate income tax for the periods	1,683	826	-	213
Deferred taxes from temporary differences and reversal temporary differences	(471)	(2,397)	(508)	(2,440)
Income tax (revenues) expenses	1,212	(1,571)	(508)	(2,227)

As at June 30, 2023 and December 31, 2022, the deferred tax assets/liabilities arose from the following temporary differences:

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2023	December 31, 2022	June 30, 2023	December 31, 2022
Accumulated temporary differences in the statements of income				
Allowance for investments in other current financial assets	(2)	(17)	-	(16)
Allowance for loss on capital decrease in marketable securities	1,266	1,266	1,266	1,266
Allowance for measuring of other non-current financial asset - Private Fund	7,034	7,645	6,964	7,750
Allowance for loss on capital decrease and for impairment investments in non-marketable securities	22,252	22,544	22,252	22,544
Unused tax losses	2,709	597	2,709	-
Accrued employee benefits expense	3,146	3,146	3,146	3,146
Provision for long-term employee benefits	26,117	24,985	21,560	20,664
Total	62,522	60,166	57,897	55,354

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2023	December 31, 2022	June 30, 2023	December 31, 2022
Temporary differences in the statements of comprehensive income - recognized in other components of the shareholders' equity				
Allowance for measuring of marketable securities	(182,121)	(188,207)	(181,823)	(187,819)
Allowance for measuring of non-marketable securities	(163,811)	(163,786)	(163,811)	(163,786)
Actuarial loss from employee benefit plan	7,827	7,827	4,980	4,980
Total	(275,583)	(284,000)	(282,757)	(291,271)
Deferred tax liabilities	(55,117)	(56,800)	(56,552)	(58,254)

16. FINANCIAL INFORMATION BY SEGMENT

The Group has operated only as a domestic advertising agency, therefore, there is no presentation of operating segment.

17. TRANSACTIONS WITH RELATED PARTIES

The Company has certain business transactions with its related parties which are related through, directorship or shareholding or having shareholders or some co-directors. The effects of these transactions were reflected in the accompanying financial statements in normal business and general trading conditions.

RELATED PARTIES	RELATIONSHIP
Associate	See Note 8
Subsidiaries	See Note 9
Related companies	
1. Saha Pathana Inter-Holding Plc.	Shareholders / Co - directors
2. I.C.C. International Plc.	Shareholders / Co - directors
3. Saha Pathanapibul Plc.	Shareholders / Co - directors
4. Lion Corporation (Thailand) Limited	Co - directors

RELATED PARTIES	RELATIONSHIP
5. Boutique New City Plc.	Co - shareholders
6. Thai President Foods Plc.	Shareholders / Co - directors
7. Ruamissara Co., Ltd.	Co - directors
8. HAKUHODO DY MEDIA PARTNERS INC.	Shareholder in an associate of the Company
9. Future Marketing Communications Group Co., Ltd.	Shareholder in an associate of the Company
10. HAKUHODO (BANGKOK) CO., LTD.	Shareholder in an associate of the Company
11. President Bakery Plc.	Co - Major shareholders
12. Pinnacle Travel Co., Ltd.	Co - directors
13. Chailadadol Co., Ltd.	Co - directors
14. Data First Co., Ltd.	Co - directors
15. Chokwattana Co., Ltd.	Co - directors
16. Bangkok Athletic Co., Ltd.	Director is relative with director of the the Company
17. Munk Productions Co., Ltd.	Co - directors
18. Saha Lawson Co., Ltd.	Co - directors
19. Sun Vending Technology Plc.	Shareholders / Co - directors
20. Thai Wacoal Plc.	Co - directors
21. Chokchaipibul Co., Ltd.	Co - directors

The significant transactions with related parties are as follows:

THOUSAND BAHT

Transactions in statements of financial position	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2023	December 31, 2022	June 30, 2023	December 31, 2022
<u>Trade accounts receivable</u>				
- Subsidiaries	-	-	1,669	731
- Related companies	85,617	96,937	76,823	93,486
Total	85,617	96,937	78,492	94,217
<u>Other current receivables</u>				
- Subsidiaries	-	-	30	20
- Associate	856	288	856	288
- Related company	3,343	5,121	3,343	5,121
Total	4,199	5,409	4,229	5,429

THOUSAND BAHT

Transactions in statements of financial position	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2023	December 31, 2022	June 30, 2023	December 31, 2022
<u>Marketable securities-fair value</u>				
- Related companies	317,012	322,200	314,482	319,580
<u>Trade accounts payable</u>				
- Associate	1,480	10,883	1,134	10,196
- Related companies	10,328	15,482	10,328	15,482
Total	11,808	26,365	11,462	25,678
<u>Other current payables</u>				
- Related company	13	-	13	-
<u>Lease liabilities</u>				
- Related company	2,700	3,538	2,700	3,538
<u>Other non-current liabilities</u>				
- Subsidiaries	-	-	99	99
- Related company	30	30	30	30
Total	30	30	129	129

THOUSAND BAHT

Transactions in statements of income for the six-month periods ended June 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
<u>Income from services and commissions</u>				
- Subsidiaries	-	-	1,853	3,427
- Associate	1,240	900	1,240	900
- Related companies	177,231	100,815	158,129	78,769
Total	178,471	101,715	161,222	83,096
<u>Other incomes</u>				
- Subsidiaries	-	-	617	415
- Related companies	1,173	951	1,173	951
Total	1,173	951	1,790	1,366
<u>Dividend income</u>				
- Subsidiaries	-	-	1,960	1,120
- Associate	-	-	11,400	11,400
- Related companies	4,691	4,119	4,651	4,079
Total	4,691	4,119	18,011	16,599

Transactions in statements of income for the six-month periods ended June 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
<u>Cost of services and commissions</u>				
- Subsidiaries	-	-	-	298
- Associate	1,191	484	591	484
- Related companies	19,006	941	19,006	941
Total	20,197	1,425	19,597	1,723
<u>Service and administrative expenses</u>				
- Related company	230	-	230	-
<u>Finance cost</u>				
- Related company	158	118	158	118

18. COMMITMENT AND CONTINGENT LIABILITIES

18.1 As at June 30, 2023, the Group has contingent liabilities in relation to letters of guarantee issued by commercial banks amounting to approximately amount of Baht 2.01 million. The Group pledged their 3 months and 12 months time deposit as collateral for the letter of guarantee.

18.2 As at June 30, 2023, the Company had overdraft facilities amount of Baht 10 million guaranteed by one director of the Company and letter of guarantee from commercial banks amount of Baht 10 million guaranteed by 3 months and 12 months time deposit.

18.3 As at June 30, 2023, the Company had outstanding forward contract line from a commercial bank of USD 200,000 from the total of USD 200,000 or equivalent.

18.4 As at June 30, 2023, the Company had capital expenditure commitments to pay a total of Baht 0.56 million for building improvement.

19. FINANCIAL STATEMENTS APPROVAL

These interim financial statements were authorized for issuing by the Company's authorized directors on August 9, 2023.