

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED

INTERIM CONSOLIDATED

AND SEPARATE FINANCIAL STATEMENTS

JUNE 30, 2022

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and Board of Directors of  
Far East Fame Line DDB Public Company Limited

I have reviewed the consolidated statements of financial position of Far East Fame Line DDB Public Company Limited and its subsidiaries as at June 30, 2022, the related consolidated statements of income, comprehensive income for the three-month and six-month periods, changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the financial statements, and have also reviewed the separate financial statements of Far East Fame Line DDB Public Company Limited for the same periods. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No.34: Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410: Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No.34: Interim Financial Reporting.

(Miss Kornkaew Dabkaew)

Certified Public Accountant Registration No. 8463

Dr. Virach & Associates Office Co., Ltd.

Bangkok: August 10, 2022

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES**  
**STATEMENTS OF FINANCIAL POSITION**

		THOUSAND BAHT				
		CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS		
		As at June 30, 2022	As at December 31, 2021	As at June 30, 2022	As at December 31, 2021	
		Unaudited Reviewed	Audited	Unaudited Reviewed	Audited	
Notes						
<b>ASSETS</b>						
<b>Current Assets</b>						
	<i>Cash and cash equivalent</i>	5	58,757	96,387	34,786	73,362
	<i>Trade accounts receivable</i>	6	89,874	142,241	73,229	129,437
	<i>Other current receivable</i>					
	<i>Accrued discount received</i>		5,016	8,830	5,016	8,830
	<i>Prepaid expense:</i>		2,757	1,208	2,409	1,001
	<i>Other receivable:</i>		344	277	339	235
	<i>Total other current receivable</i>		8,117	10,315	7,764	10,066
	<i>Advertising-in-progress</i>		2,108	804	1,013	361
	<i>Current tax asset</i>		5,112	944	4,401	-
	<i>Other current financial asset</i>					
	<i>Fixed deposit at bank</i>		16,264	11,243	131	131
	<i>Investments in Open-end Fund</i>	7	305	2,302	-	-
	<i>Investments in GSB Lottery</i>	8.3	1,000	1,000	-	-
	<i>Total other current financial asset</i>		17,569	14,545	131	131
	<i>Other current asset</i>		4,445	6,427	2,382	4,947
	<b>Total Current Asset:</b>		<b>185,982</b>	<b>271,663</b>	<b>123,706</b>	<b>218,304</b>
	<b>Non-Current Asset:</b>					
	<i>Fixed deposit with obligation:</i>		13,000	13,000	10,000	10,000
	<i>Other non-current financial assets</i>					
	<i>Marketable securities:</i>	8.1	323,567	318,492	320,807	315,942
	<i>Private Fund</i>	8.2	502,415	519,163	492,523	508,866
	<i>Non-marketable securities</i>	8.3	184,442	184,442	184,442	184,442
	<i>Total other non-current financial asset</i>		1,010,424	1,022,097	997,772	1,009,250
	<i>Investments in associates</i>	9	176,514	180,629	6,001	6,001
	<i>Investments in subsidiaries</i>	10	-	-	1,400	1,400
	<i>Property, plant and equipment</i>		198,827	203,287	197,140	201,537
	<i>Right-of-use assets</i>	11	2,080	2,961	2,080	2,961
	<i>Refundable withholding tax</i>		1,351	1,068	-	-
	<i>Other non-current assets</i>		1,136	341	372	336
	<b>Total Non-Current Assets</b>		<b>1,403,332</b>	<b>1,423,383</b>	<b>1,214,765</b>	<b>1,231,485</b>
	<b>TOTAL ASSETS</b>		<b>1,589,314</b>	<b>1,695,046</b>	<b>1,338,471</b>	<b>1,449,789</b>

STATEMENTS OF FINANCIAL POSITION

		THOUSAND BAHT			
		CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
		Unaudited	Audited	Unaudited	Audited
Notes		Reviewed	Reviewed	Reviewed	Reviewed
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
<b>Current Liabilities</b>					
	Trade accounts payable	79,749	123,817	49,790	105,684
	Other current payable				
	Accrued expenses	2,463	3,321	2,143	2,783
	Accrued directors' remuneration and bon.	9,746	26,919	7,896	22,000
	Other payable:	4,770	3,734	3,361	3,191
	Total other current payable	16,979	33,974	13,400	27,974
	Current portion of lease liability	1,613	1,784	1,613	1,784
	Accrued corporate income tax	-	249	-	249
	Other current liabilities	5,924	9,364	4,691	8,163
	<b>Total Current Liabilities</b>	<b>104,265</b>	<b>169,188</b>	<b>69,494</b>	<b>143,854</b>
<b>Non-Current Liabilities</b>					
	Lease liabilities-net of current portion	588	1,295	588	1,295
	Provision for long-term employee benefit:	42,014	38,071	35,103	34,265
	Deferred tax liability:	52,698	55,645	54,073	56,536
	Other non-current liability	678	698	777	797
	<b>Total Non-Current Liabilities</b>	<b>95,978</b>	<b>95,709</b>	<b>90,541</b>	<b>92,893</b>
	<b>TOTAL LIABILITIES</b>	<b>200,243</b>	<b>264,897</b>	<b>160,035</b>	<b>236,747</b>

STATEMENTS OF FINANCIAL POSITION

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	As at	As at	As at	As at
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
	Unaudited Reviewed	Audited	Unaudited Reviewed	Audited
<b>LIABILITIES AND SHAREHOLDERS' EQUITY (CONTINUED)</b>				
<b>Shareholders' Equity</b>				
<b>Share capital</b>				
<b>Authorized share capital</b>				
7,870,000 common stocks of Baht 10 par value	78,700	78,700	78,700	78,700
<b>Issued and paid-up share capital</b>				
7,870,000 common stocks at Baht 10 each	78,700	78,700	78,700	78,700
Premium on common stocks	127,930	127,930	127,930	127,930
Capital reserve for share-based payment transactio	34,621	34,621	34,621	34,621
Surplus from change in shareholding in subsidiaries and associat	199	199	-	-
<b>Retained earnings</b>				
<b>Appropriated</b>				
Legal reserve	8,500	8,500	8,500	8,500
Unappropriated	849,429	887,797	660,184	694,698
Other components of the shareholders' equi	267,513	268,493	268,501	268,593
<b>Total Shareholders' Equity of Parent Compai</b>	<b>1,366,892</b>	<b>1,406,240</b>	<b>1,178,436</b>	<b>1,213,042</b>
Non-controlling interest	22,179	23,909	-	-
<b>Total Shareholders' Equity</b>	<b>1,389,071</b>	<b>1,430,149</b>	<b>1,178,436</b>	<b>1,213,042</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>1,589,314</b>	<b>1,695,046</b>	<b>1,338,471</b>	<b>1,449,789</b>

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF INCOME

FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2022

	THOUSAND BAHT (Except earnings per share presented in Baht)				
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS		
	2022	2021	2022	2021	
Note		(Restated)		(Restated)	
Revenue from rendering of services and commissions		133,894	80,050	100,757	62,924
Cost of services and commissions		(83,960)	(56,139)	(58,636)	(42,388)
Gross profit		49,934	23,911	42,121	20,536
Dividend income and return on investments in					
Private Fund		4,880	3,925	17,360	13,445
Other incomes		1,207	2,054	1,239	2,147
Profit before expenses		56,021	29,890	60,720	36,128
Services and administrative expenses		(35,221)	(31,057)	(30,834)	(27,637)
Unrealized gain (loss) on fair value measuring of					
marketable securities		(11,431)	3,545	(11,243)	4,133
Profit from operating activities		9,369	2,378	18,643	12,624
Finance cost		(35)	(119)	(35)	(119)
Share of profit from investments in associa		3,921	715	-	-
Profit before income tax		13,255	2,974	18,608	12,505
Income tax revenues (expenses)	15	(978)	157	(288)	141
Profit for the periods		12,277	3,131	18,320	12,646
Profit attributable to					
Equity holders of the parent		11,382	3,030	18,320	12,646
Non-controlling interests		895	101	-	-
		12,277	3,131	18,320	12,646
Earnings per share to equity holders of the parent					
Basic earnings per share (Baht)		1.44	0.39	2.32	1.61
Issued and paid-up common stocks		7,870,000	7,870,000	7,870,000	7,870,000

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2022

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2022	2021 (Restated)	2022	2021 (Restated)
<i>Profit for the periods</i>	12,277	3,131	18,320	12,646
<i>Other comprehensive income (loss) :</i>				
<i>Item that may be reclassified subsequently to profit or loss :</i>				
<i>Translation of financial statement differences of associate</i>	30	16	-	-
<i>Items that not reclassified subsequently to profit or loss :</i>				
<i>Loss from the fair value measuring of other</i>				
<i>non-current financial assets-marketable securities</i>	(4,974)	(4,218)	(4,954)	(4,218)
<i>Components of income tax</i>	995	844	991	844
<i>Loss from the fair value measuring of other</i>				
<i>non-current financial assets-marketable</i>				
<i>securities-net of tax</i>	(3,979)	(3,374)	(3,963)	(3,374)
<i>Total other comprehensive loss for the periods</i>	(3,949)	(3,358)	(3,963)	(3,374)
<i>Total comprehensive income (loss) for the periods</i>	8,328	(227)	14,357	9,272
<i>Total comprehensive income (loss) attributable to</i>				
<i>Equity holders of the parent</i>	7,442	(328)	14,357	9,272
<i>Non-controlling interests</i>	886	101	-	-
	8,328	(227)	14,357	9,272

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF INCOME

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022

<i>THOUSAND BAHT (Except earnings per share presented in Baht)</i>					
		<i>CONSOLIDATED</i>		<i>THE SEPARATE FINANCIAL STATEMENTS</i>	
		<i>2022</i>	<i>2021</i>	<i>2022</i>	<i>2021</i>
<i>Notes</i>			<i>(Restated)</i>		<i>(Restated)</i>
	<i>Revenue from rendering of services and commissions</i>	220,611	155,154	168,237	126,796
	<i>Cost of services and commissions</i>	<i>(150,301)</i>	<i>(115,456)</i>	<i>(108,778)</i>	<i>(92,937)</i>
	<i>Gross profit</i>	70,310	39,698	59,459	33,859
	<i>Dividend income and return on investments in</i>				
	<i>Private Fund</i>	8, 9 and 10	5,180	17,267	17,360
	<i>Other incomes</i>		2,976	3,376	3,079
	<i>Profit before expenses</i>	78,466	60,341	79,898	64,286
	<i>Services and administrative expenses</i>	<i>(64,369)</i>	<i>(59,590)</i>	<i>(56,896)</i>	<i>(52,689)</i>
	<i>Unrealized loss on fair value measuring of</i>				
	<i>marketable securities</i>	<i>(16,749)</i>	<i>(492)</i>	<i>(16,343)</i>	<i>(379)</i>
	<i>Profit (loss) from operating activities</i>	<i>(2,652)</i>	259	6,659	11,218
	<i>Finance cost</i>	<i>(118)</i>	<i>(243)</i>	<i>(118)</i>	<i>(243)</i>
	<i>Share of profit from investments in associate</i>	9	7,241	470	-
	<i>Profit before income tax</i>	4,471	486	6,541	10,975
	<i>Income tax revenues</i>	15	1,571	637	2,227
	<i>Profit for the periods</i>	<u>6,042</u>	<u>1,123</u>	<u>8,768</u>	<u>11,457</u>
	<i>Profit (loss) attributable to</i>				
	<i>Equity holders of the parent</i>	4,914	1,333	8,768	11,457
	<i>Non-controlling interests</i>	1,128	<i>(210)</i>	-	-
		<u>6,042</u>	<u>1,123</u>	<u>8,768</u>	<u>11,457</u>
	<i>Earnings per share to equity holders of the parent</i>				
	<i>Basic earnings per share (Baht)</i>	0.62	0.17	1.11	1.46
	<i>Issued and paid-up common stocks</i>	7,870,000	7,870,000	7,870,000	7,870,000



## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF COMPREHENSIVE INCOME

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2022	2021 (Restated)	2022	2021 (Restated)
<i>Profit for the periods</i>	6,042	1,123	8,768	11,457
<i>Other comprehensive income (loss) :</i>				
<i>Item that may be reclassified subsequently to profit or loss :</i>				
<i>Translation of financial statement differences of associate</i>	44	5	-	-
<i>Items that not reclassified subsequently to profit or loss :</i>				
<i>Gain (loss) from the fair value measuring of other non-current financial assets-marketable securities</i>	5,075	(15,074)	4,865	(15,074)
<i>Components of income tax</i>	(1,015)	3,015	(973)	3,015
<i>Gain (loss) from the fair value measuring of other non-current financial assets-marketable securities-net of tax</i>	4,060	(12,059)	3,892	(12,059)
<i>Actuarial loss from employee benefit plan</i>	(7,827)	-	(4,980)	-
<i>Components of income tax</i>	1,565	-	996	-
<i>Actuarial loss from employee benefit plan-net of tax</i>	(6,262)	-	(3,984)	-
<i>Actuarial loss from employee benefit plan of associate-net of tax</i>	-	(461)	-	-
<i>Total other comprehensive loss for the periods</i>	(2,158)	(12,515)	(92)	(12,059)
<i>Total comprehensive income (loss) for the periods</i>	3,884	(11,392)	8,676	(602)
<i>Total comprehensive income (loss) attributable to</i>				
<i>Equity holders of the parent</i>	3,934	(11,182)	8,676	(602)
<i>Non-controlling interests</i>	(50)	(210)	-	-
	3,884	(11,392)	8,676	(602)

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY  
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022  
CONSOLIDATED

THOUSAND BAHT

Notes	Shareholders' equity of the parent												Total shareholders' equity	
	Issued and paid-up share capital	Premium on common stocks	Capital reserve for share-based payment transactions	Surplus from changes in shareholding in subsidiaries and associate	Retained earnings		Other components of the shareholders' equity			Total other components of the shareholders' equity	Total equity holders of the parent	Non-controlling interests		
					Appropriated- Legal reserve	Unappropriated	Other comprehensive income (loss)							
							Translation of financial statements differences	Other non-current financial assets	Actuarial loss from employee benefit plan					
<b>Year 2021</b>														
Beginning balances, January 1, 2021- as previously reported	3	78,700	127,930	34,621	199	8,500	880,743	(192)	265,936	-	265,744	1,396,437	23,446	1,419,883
Correction of errors							7,888		(7,888)		(7,888)	-		-
Beginning balances, January 1, 2021- restated		78,700	127,930	34,621	199	8,500	888,631	(192)	258,048	-	257,856	1,396,437	23,446	1,419,883
Total comprehensive income (loss) for the period 2021							1,333	5	(12,059)	-	(12,054)	(10,721)	(210)	(10,931)
Adjustment of actuarial loss from employee benefit plan of associate-net of tax	14						(461)					(461)	-	(461)
Dividend payment							(59,025)					(59,025)		(59,025)
Subsidiary's dividend paid to non-controlling interests													(1,680)	(1,680)
Ending balances, June 30, 2021		78,700	127,930	34,621	199	8,500	830,478	(187)	245,989	-	245,802	1,326,230	21,556	1,347,786
<b>Year 2022</b>														
Beginning balances, January 1, 2022		78,700	127,930	34,621	199	8,500	887,797	(201)	268,694	-	268,493	1,406,240	23,909	1,430,149
Total comprehensive income (loss) for the period 2022	14						4,914	44	3,959	(4,983)	(980)	3,934	(50)	3,884
Dividend payment							(43,282)					(43,282)		(43,282)
Subsidiary's dividend paid to non-controlling interests													(1,680)	(1,680)
Ending balances, June 30, 2022		78,700	127,930	34,621	199	8,500	849,429	(157)	272,653	(4,983)	267,513	1,366,892	22,179	1,389,071

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022

THE SEPARATE FINANCIAL STATEMENTS

THOUSAND BAHT

Notes	Issued and paid-up share capital	Premium on common stocks	Capital reserve for share-based payment transaction:	Retained earnings:		Other components of the shareholders' equity			Total shareholders' equity
				Appropriated	Unappropriated	Other comprehensive income (loss)		Total other components of the shareholders' equity	
				Legal reserve		Other non-current financial assets	Actuarial loss from employee benefit		
<u>Year 2021</u>									
	78,700	127,930	34,621	8,500	695,107	265,869	-	265,869	1,210,727
3						7,820	(7,820)	(7,820)	-
	78,700	127,930	34,621	8,500	702,927	258,049	-	258,049	1,210,727
					11,457	(12,059)		(12,059)	(602)
14					(59,025)	-	-	-	(59,025)
	78,700	127,930	34,621	8,500	655,359	245,990	-	245,990	1,151,100
<u>Year 2022</u>									
	78,700	127,930	34,621	8,500	694,698	268,593	-	268,593	1,213,042
					8,768	3,892	(3,984)	(92)	8,676
14					(43,282)	-	-	-	(43,282)
	78,700	127,930	34,621	8,500	660,184	272,485	(3,984)	268,501	1,178,436

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (1/3)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2022	2021 (Restated)	2022	2021 (Restated)
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<i>Profit for the period:</i>	6,042	1,123	8,768	11,457
<i>Adjustment to reconcile profit for the periods to</i>				
<i>cash provided from (used in) operation</i>				
<i>Income tax revenue:</i>	(1,571)	(637)	(2,227)	(482)
<i>Depreciation of plant and equipmen</i>	5,341	6,291	5,042	6,042
<i>Depreciation of right-of-use asset</i>	881	1,114	881	1,114
<i>Gain on disposal equipmen</i>	-	(154)	-	(154)
<i>Loss on unused equipmen</i>	19	-	-	-
<i>Write-off withholding tax</i>	44	-	-	-
<i>Dividend income from investments in associat</i>	-	-	(11,400)	(9,000)
<i>Dividend income from investments in subsidiarie</i>	-	-	(1,120)	(1,120)
<i>Dividend income from investments</i>	(4,880)	(3,667)	(4,840)	(3,667)
<i>Return on investments in Private Fun</i>	(300)	(13,600)	-	(13,000)
<i>Interest incom</i>	(121)	(297)	(61)	(233)
<i>Finance cos</i>	118	243	118	243
<i>Unrealized gain (loss) from the fair value measuring c</i>				
<i>other current financial asse</i>	1	(37)	-	(37)
<i>Unrealized loss from the fair value measuring of oth</i>				
<i>non-current financial asse</i>	16,748	529	16,343	416
<i>Long-term employee benefits expenses</i>	1,506	1,575	1,248	1,352
<i>Share of profit from investments in associat</i>	(7,241)	(470)	-	-
<i>Profit (loss) from operation before changes in operating asse</i>				
<i>and liabilities items</i>	16,587	(7,987)	12,752	(7,069)
<b>(INCREASE) DECREASE IN OPERATING ASSETS ITEMS</b>				
<i>Other current financial assets - investments in Open-end Fu</i>	1,996	40,023	-	40,023
<i>Trade accounts receivabl</i>	52,367	131,614	56,208	129,739
<i>Other current receivable</i>	2,198	(1,025)	2,303	(1,264)
<i>Advertising-in-progress</i>	(1,304)	(3,718)	(652)	(35)
<i>Other current asset</i>	1,982	8,245	2,565	8,209
<i>Other non-current asse</i>	(769)	-	(10)	-

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF CASH FLOWS (2/3)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL	
			STATEMENTS	
	2022	2021	2022	2021
	(Restated)		(Restated)	
<b>DECREASE IN OPERATING LIABILITIES ITEM</b>				
Trade accounts payabl	(44,068)	(86,207)	(55,894)	(89,519)
Other current payable	(17,092)	(20,049)	(14,574)	(19,178)
Other current liabilitie	(3,440)	(8,911)	(3,472)	(8,375)
Provision for long-term employee benefit	(5,390)	(2,972)	(5,390)	(2,972)
Other non-current liabilitie	(20)	-	(20)	-
Cash provided from (used in) operatio	3,047	49,013	(6,184)	49,559
Interest expenses pai	(118)	(243)	(118)	(243)
Income tax expenses pai	(6,187)	(6,592)	(4,863)	(5,777)
Proceeds from income tax refun	617	802	-	-
<b>NET CASH PROVIDED FROM (USED IN) OPERATING ACTIVITIE</b>	<b>(2,641)</b>	<b>42,980</b>	<b>(11,165)</b>	<b>43,539</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIE</b>				
Increase in other current financial assets - fixed deposit at bank	(5,021)	(4,141)	-	(91)
Interest income	121	320	60	259
Purchase of investments in other non-current financial assets				
- Private Fund	-	(30,000)	-	(30,000)
Purchase of investments in other non-current financial assets				
- Non-marketable securities	-	(211)	-	(211)
Purchase of plant and equipment	(803)	(1,966)	(645)	(1,962)
Proceeds from disposal of equipment	-	154	-	154
Equipment deposit	(26)	-	(26)	-
Dividend income from investments in associate	11,400	9,000	11,400	9,000
Dividend income from investments in subsidiaries	-	-	1,120	1,120
Dividend income from investments	4,880	3,667	4,840	3,667
Proceeds from reducing of other non-current financial ass				
- Private Fund	-	10,000	-	10,000
Proceeds from return on other non-current financial ass				
- Private Fund	300	13,600	-	13,000
<b>NET CASH PROVIDED FROM INVESTING ACTIVITIES</b>	<b>10,851</b>	<b>423</b>	<b>16,749</b>	<b>4,936</b>

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF CASH FLOWS (3/3)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2022	2021	2022	2021
	(Restated)		(Restated)	
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
Repayment of lease liabilities:	(878)	(1,028)	(878)	(1,028)
Subsidiary's dividend paid to non-controlling interes	(1,680)	(1,680)	-	-
Dividend payments	(43,282)	(59,025)	(43,282)	(59,025)
<b>NET CASH USED IN FINANCING ACTIVITIES:</b>	<b>(45,840)</b>	<b>(61,733)</b>	<b>(44,160)</b>	<b>(60,053)</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(37,630)</b>	<b>(18,330)</b>	<b>(38,576)</b>	<b>(11,578)</b>
<b>CASH AND CASH EQUIVALENTS AS AT JANUARY 1,</b>	<b>96,387</b>	<b>116,819</b>	<b>73,362</b>	<b>83,882</b>
<b>CASH AND CASH EQUIVALENTS AS AT JUNE 30,</b>	<b>58,757</b>	<b>98,489</b>	<b>34,786</b>	<b>72,304</b>
<b>ADDITIONAL DISCLOSURE ITEMS TO CASH FLOWS STATEMENTS :</b>				
<b>NON-CASH FLOWS ITEMS COMPRISE :</b>				
Transferred withholding tax over one year to non-current assets	944	971	-	-
Gain (loss) from the fair value measuring of other non-current financial assets-Marketable securities	5,075	(15,074)	4,865	(15,074)
Increase investments in associate due to translation of financial statements differences on exchange rate	44	5	-	-
Decrease investments in associate from adjustment of actuarial estimates from employee benefit plan of associate	-	(461)	-	-
Increase in equipment from asset payable	97	476	-	-
Increase in right-of-use assets from lease liabilities	-	1,054	-	1,054
Actuarial loss from employee benefit plan	(7,827)	-	(4,980)	-

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

NOTES TO THE INTERIM FINANCIAL STATEMENTS

JUNE 30, 2022

1. GENERAL INFORMATION

1.1 Legal status	A juristic person established under Thai law and listed on the Stock Exchange of Thailand.
1.2 Company location	465/1-467 Sri Ayudhya Road, Kwaeng Thungphayathai, Khet Ratchathewi, Bangkok, Thailand.
1.3 Type of business	(1) Advertising agent or broker, and in production and advertising related services.  (2) Investing in its associate and subsidiaries which carry on business according to Notes 9 and 10 to the interim financial statements, respectively.

2. BASIS FOR PREPARATION OF INTERIM FINANCIAL STATEMENTS

- 2.1 The interim consolidated and the separate financial statements are prepared in accordance with the Accounting Standards and Financial Reporting Standards issued by the Federation of Accounting Professions under the Accounting Profession Act, B.E. 2547 (2004), and the Accounting Act, B.E. 2543 (2000) which prepared on a condensed basis in accordance with Thai Accounting Standards No.34 Interim Financial Reporting issued by the Federation of Accounting Professions and the Notification of the Office of the Securities and Exchange Commission and the Notification of the Department of Business Development regarding “The Brief Particulars in the Financial Statements (No.3) B.E. 2562 (2019)”, except the financial statements of MEDIA INTELLIGENCE (MYANMAR) LIMITED, a subsidiary of Media Intelligence Group Co., Ltd., an associate of the Company is prepared in accordance with the Accounting Standards of REPUBLIC OF THE UNION OF MYANMAR. In preparation of interim consolidated financial statements, they are adjusted to be under the same accounting policy as parent company. These interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2021.
- 2.2 These interim financial statements have been prepared on a historical cost basis except where otherwise disclosed in the accounting policies.
- 2.3 These interim consolidated financial statements included the interim financial statements of Far East Fame Line DDB Public Company Limited and its subsidiaries and its equity in associate as follows:

## SUBSIDIARIES

COMPANIES	% HOLDING		ESTABLISHED IN
	June 30, 2022	December 31, 2021	
SPRINGBOARD PLUS COMPANY LIMITED	99.99	99.99	THAILAND
INTEGRATED COMMUNICATION COMPANY LIMITED	40.00	40.00	THAILAND

The Company has included the financial statements of INTEGRATED COMMUNICATION COMPANY LIMITED to prepare the consolidated financial statements because of the Company has power and control over such company.

## ASSOCIATE

COMPANIES	% HOLDING		ESTABLISHED IN
	June 30, 2022	December 31, 2021	
<u>ASSOCIATE DIRECTLY HELD BY THE COMPANY</u>			
MEDIA INTELLIGENCE GROUP COMPANY LIMITED (Formerly : Media Intelligence Company Limited)	30.00	30.00	THAILAND
<u>SUBSIDIARIES HELD BY MEDIA INTELLIGENCE GROUP COMPANY LIMITED</u>			
MEDIA INSIGHT COMPANY LIMITED	99.99	99.99	THAILAND
MIM (THAILAND) COMPANY LIMITED	60.00	60.00	THAILAND
I-DAC (BANGKOK) COMPANY LIMITED	60.00	60.00	THAILAND
MEDIA INTELLIGENCE (MYANMAR) LIMITED	60.00	60.00	REPUBLIC OF THE UNION MYANMAR

2.4 Inter-company balances and significant transactions of the Company and its subsidiaries have been eliminated from the interim consolidated financial statements.

2.5 Accounting standards that became effective in the current accounting period

Group companies have adopted the revised financial reporting standards which are effective for fiscal years beginning on or after January 1, 2022. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards.

The adoption of these financial reporting standards does not have any significant impact on the financial statements of the Company and the Group companies.



### 3. CORRECTION OF ERRORS

In 2021, the Group has encountered errors with respect to the classification and subsequent measurement of financial assets according to Thai Financial Reporting Standards No.9 as a result, the Group presented unrealized gain (loss) from the fair value measuring of financial assets and cumulative gain previously underrepresented in other comprehensive income arising from reclassification of financial assets for the year ended December 31, 2020.

The Group has adjusted the prior period financial statements presented as comparative information. The effect of error correction on the comparative information can be summarized as follows:

#### The impacts on the statements of financial position

STATEMENTS OF FINANCIAL POSITION	THOUSAND BAHT		
	CONSOLIDATED		
	January 1, 2021 As previously reported	Correct errors	January 1, 2021 (Restated)
<u>Shareholders' Equity</u>			
Retained earnings - unappropriated	880,743	7,888	888,631
Other components of the shareholders' equity	265,744	(7,888)	257,856

STATEMENTS OF FINANCIAL POSITION	THOUSAND BAHT		
	THE SEPARATE FINANCIAL STATEMENTS		
	January 1, 2021 As previously reported	Correct errors	January 1, 2021 (Restated)
<u>Shareholders' Equity</u>			
Retained earnings - unappropriated	695,107	7,820	702,927
Other components of the shareholders' equity	265,869	(7,820)	258,049

The impacts on the statements of income and the statements of comprehensive income

THOUSAND BAHT

	CONSOLIDATED		
	For the three-month period ended June 30, 2021		
	June 30, 2021	Correct errors	June 30, 2021
	As previously reported		(Restated)
<u>STATEMENTS OF INCOME</u>			
Unrealized gain on fair value measuring of			
other non-current financial assets	-	3,539	3,539
Income tax revenues	865	(708)	157
Profit for the period	300	2,831	3,131
Basic earnings (loss) per share (Baht)	(0.01)	0.40	0.39

STATEMENTS OF COMPREHENSIVE INCOME

Items that not reclassified subsequently to profit or loss :

Loss from the fair value measuring of			
other non-current financial assets	(679)	(3,539)	(4,218)
Components of income tax	136	708	844

THOUSAND BAHT

	CONSOLIDATED		
	For the six-month period ended June 30, 2021		
	June 30, 2021	Correct errors	June 30, 2021
	As previously reported		(Restated)
<u>STATEMENTS OF INCOME</u>			
Unrealized loss on fair value measuring of			
other non-current financial assets	-	(529)	(529)
Income tax revenues	531	106	637
Profit for the period	1,546	(423)	1,123
Basic earnings per share (Baht)	0.22	(0.05)	0.17

STATEMENTS OF COMPREHENSIVE INCOME

Items that not reclassified subsequently to profit or loss :

Loss from the fair value measuring of			
other non-current financial assets	(15,603)	529	(15,074)
Components of income tax	3,121	(106)	3,015

THOUSAND BAHT

## THE SEPARATE FINANCIAL STATEMENTS

For the three-month period ended June 30, 2021

	June 30, 2021	Correct errors	June 30, 2021
	As previously reported		(Restated)
<u>STATEMENTS OF INCOME</u>			
Unrealized gain on fair value measuring of			
other non-current financial assets	-	4,127	4,127
Income tax revenues	967	(826)	141
Profit for the period	9,345	3,301	12,646
Basic earnings per share (Baht)	1.19	0.42	1.61

STATEMENTS OF COMPREHENSIVE INCOME

Items that not reclassified subsequently to profit or loss :

Loss from the fair value measuring of			
other non-current financial assets	(91)	(4,127)	(4,218)
Components of income tax	18	826	844

THOUSAND BAHT

## THE SEPARATE FINANCIAL STATEMENTS

For the six-month period ended June 30, 2021

	June 30, 2021	Correct errors	June 30, 2021
	As previously reported		(Restated)
<u>STATEMENTS OF INCOME</u>			
Unrealized loss on fair value measuring of			
other non-current financial assets	-	(416)	(416)
Income tax revenues	399	83	482
Profit for the period	11,790	(333)	11,457
Basic earnings per share (Baht)	1.50	(0.04)	1.46

STATEMENTS OF COMPREHENSIVE INCOME

Items that not reclassified subsequently to profit or loss :

Loss from the fair value measuring of			
other non-current financial assets	(15,490)	416	(15,074)
Components of income tax	3,098	(83)	3,015

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting policies and methods of computation used in these interim financial statements are consistent with those applied in the financial statements for the year ended December 31, 2021.

#### 5. CASH AND CASH EQUIVALENTS

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Cash	59	33	41	25
Cash at bank	49,697	62,361	34,001	52,596
Short term fixed deposit	9,001	33,993	744	20,741
Cash and cash equivalents	58,757	96,387	34,786	73,362

#### 6. TRADE ACCOUNTS RECEIVABLE

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Trade accounts receivable of related parties				
Current	39,307	83,565	38,275	83,146
Overdue within 3 months	2,627	12,994	2,467	12,185
Total	41,934	96,559	40,742	95,331
Trade accounts receivable of other companies				
Current	45,786	37,688	32,200	28,336
Overdue within 3 months	2,154	7,994	287	5,770
Total	47,940	45,682	32,487	34,106
Total trade accounts receivable	89,874	142,241	73,229	129,437

7. CURRENT FINANCIAL ASSETS

INVESTMENTS IN OPEN-END FUND

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Investments in Open-end Fund-Debt securities	2,302	80,059	-	80,059
<u>Add</u> Purchased during the periods	20,000	42,300	20,000	40,000
<u>Less</u> Sold during the periods	(21,998)	(120,059)	(20,000)	(120,059)
Total cost	304	2,300	-	-
<u>Add</u> Allowance for investment adjustment	1	2	-	-
Investments in Open-end Fund-fair value	305	2,302	-	-

Investments in Open-end Fund are measured at fair value through profit or loss. Gain on investments in Open-end Fund incurred during the period were duly presented in the statements of income as follows:

THOUSAND BAHT

PARTICULARS FOR THE SIX-MONTH PERIODS ENDED JUNE 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2022	2021	2022	2021
Unrealized gain (loss) on investments in Open-end Fund	(1)	37	-	37
Realized gain on disposal of investments in Open-end Fund	14	24	10	24
Gain on investments in Open-end Fund	13	61	10	61

## 8. OTHER NON - CURRENT FINANCIAL ASSETS

### 8.1 Marketable securities

THOUSAND BAHT

PARTICULARS	% Holding		Investment Value		Dividends for the six-month periods	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021	June 30, 2022	June 30, 2021
Related Companies						
1. Saha Pathana Inter-Holding Plc.	0.24	0.24	12,896	12,896	833	694
2. I.C.C. International Plc.	0.29	0.29	5,519	5,519	295	211
3. Saha Pathanapibul Plc.	0.87	0.87	106,282	106,282	2,867	1,867
4. Boutique New City Plc.	0.60	0.60	1,710	1,710	-	-
5. Sun Vending Technology Plc.	0.30	0.30	3,375	3,375	84	342
Total cost			129,782	129,782	4,079	3,114
<u>Less</u> Allowance for loss on capital decrease			(1,266)	(1,266)		
<u>Add</u> Allowance for measuring of marketable securities			187,377	182,173		
Marketable securities - fair value			315,893	310,689		
Other Companies						
1. The Siam Cement Plc.			387	387	30	26
2. SCG Packaging Plc.			14	14	-	-
3. Nation Multimedia Group Plc.			4,072	4,072	-	-
4. Nation International Edutainment Plc.			52	52	-	-
5. The One Enterprise Plc.			2,125	2,125	17	-
Total cost			6,650	6,650	47	26
<u>Less</u> Allowance for measuring of marketable securities			(1,736)	(1,397)		
Marketable securities - fair value			4,914	5,253		
Total Marketable securities - net (Separate financial statements)			320,807	315,942	4,126	3,140
<u>Subsidiary invested in</u>						
Related Company						
Saha Pathanapibul Plc.	0.01	0.01	2,232	2,232	40	-
<u>Add</u> Allowance for measuring of marketable securities			528	318		
Marketable securities - fair value (Subsidiary)			2,760	2,550		
Total Marketable securities - net (Consolidated)			323,567	318,492	4,166	3,140

THOUSAND BAHT

RELATED COMPANIES	TYPE OF BUSINESS	RELATIONSHIP	ISSUED AND PAID - UP SHARE CAPITAL	
			June 30, 2022	December 31, 2021
1. Saha Pathana Inter-Holding Plc.	Commerce	Shareholders / co - directors	571,891	571,891
2. I.C.C. International Plc.	Fashion	Shareholders / co - directors	290,634	290,634
3. Saha Pathanapibul Plc.	Commerce	Shareholders / co - directors	330,000	330,000
4. Boutique New City Plc.	Fashion	Co - shareholders	120,000	120,000
5. Sun Vending Technology Plc.	Commerce	Shareholders / co - directors	700,000	700,000

In 2021, the Company has invested in Saha Pathanapibul Public Company Limited amount of shares 1,700,000 (cost value of Baht 55.89 per share) amount of Baht 95,020,444.20 and invested in The One Enterprise Public Company Limited amount of shares 250,000 (cost value of Baht 8.50 per share) amount of Baht 2,125,000.00 and invested in Sun Vending Technology Plc. amount of shares 21,094 (cost value of Baht 10 per share) amount of Baht 210,940.00. The subsidiary has invested in Saha Pathanapibul Public Company Limited amount of shares 40,000 (cost value of Baht 55.80 per share) amount of Baht 2,232,000.00.

## 8.2 Private Fund

THOUSAND BAHT

PARTICULARS	Investment Value		Return on investments in Private Fund for the six-month periods	
	June 30, 2022	December 31, 2021	June 30, 2022	June 30, 2021
1. BBL Asset Management Co., Ltd.	190,000	190,000	-	3,000
2. Kasikorn Asset Management Co., Ltd.	300,000	300,000	-	10,000
3. Kiatnakin Phatra Asset Management Co., Ltd.	13,850	13,850	-	-
Total cost	503,850	503,850		
Add (less) Allowance for measuring of Private Fund	(11,327)	5,016		
Private Fund - fair value (Separate financial statements)	492,523	508,866	-	13,000
<u>Subsidiary invested in</u>				
Kasikorn Asset Management Co., Ltd.	10,000	10,000	300	600
Add (less) Allowance for measuring of Private Fund	(108)	297		
Private Fund - fair value (Subsidiary)	9,892	10,297		
Private Fund - fair value (Consolidated)	502,415	519,163	300	13,600

8.3 Non - Marketable securities

THOUSAND BAHT

PARTICULARS	% Holding		Investment Value		Dividends for the six-month periods	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021	June 30, 2022	June 30, 2021
<u>Other long-term investments - Others</u>						
<u>Companies</u>						
1. Thai Samsung Electronics Co., Ltd.	0.08	0.08	1,000	1,000	250	400
2. Raja Uchino Co., Ltd.	1.50	1.50	1,533	1,533	-	-
3. Treasure Hill Co., Ltd.	1.00	1.00	*2,000	*2,000	-	-
4. Advantage Footwear Co., Ltd.	0.38	0.38	**1,388	**1,388	14	17
5. Sahapat Properties Co., Ltd.	2.50	2.50	500	500	50	50
6. Spec Thai Plc.	4.64	4.64	*9,280	*9,280	-	-
7. K. Commercial & Construction Co., Ltd.	2.00	2.00	1,000	1,000	-	-
8. Imperial Technology Management Services Plc.	0.18	0.18	*6,250	*6,250	-	-
9. Thai Flying Maintenance Co., Ltd.	10.00	10.00	*200	*200	-	-
10. First United Industry Co., Ltd.	1.00	1.00	400	400	-	60
11. Waseda Education (Thailand) Co., Ltd.	4.91	4.91	982	982	-	-
12. Thanara Co., Ltd.	1.67	1.67	1,500	1,500	-	-
13. Pinnacle Travel Co., Ltd.	3.93	3.93	*122	*122	-	-
14. Dairy Thai Co., Ltd.	3.04	3.04	**5,850	**5,850	-	-
15. United Utility Co., Ltd.	5.71	5.71	20,000	20,000	400	-
16. Nutrition House Co., Ltd.	0.03	0.03	12	12	-	-
17. P A Capital Co., Ltd.	0.02	0.02	3	3	-	-
Total cost			52,020	52,020	714	527
<u>Less</u> Allowance for loss on capital decrease			** (4,847)	** (4,847)		
Allowance for impairment of non - marketable securities			* (17,697)	* (17,697)		
Non - marketable securities - book value			29,476	29,476		
<u>Add</u> Allowance for investments adjustment			154,966	154,966		
Total non - marketable securities - fair value						
(Separate financial statements)			184,442	184,442	714	527



THOUSAND BAHT

PARTICULARS	Investment Value		Dividends for the six-month periods	
	June 30, 2022	December 31, 2021	June 30, 2022	June 30, 2021
GSB Lottery No.207 (2 years) (Due on October 2, 2022)	1,000	1,000		
<u>Less</u> Current Portion	(1,000)	(1,000)		
Total GSB Lottery - net (Subsidiary)	-	-		
Total non - marketable securities - fair value (Consolidated)	184,442	184,442	714	527

## 9. INVESTMENTS IN ASSOCIATE

THOUSAND BAHT

CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	% Holding		Equity Method		Cost Method	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Media Intelligence Group Co., Ltd.	30	30	176,514	180,629	6,001	6,001

THOUSAND BAHT

COMPANY	TYPE OF BUSINESS	ISSUED AND PAID - UP SHARE CAPITAL		DIVIDENDS FOR THE SIX-MONTH PERIODS	
		June 30, 2022	December 31, 2021	June 30, 2022	June 30, 2021
Media Intelligence Group Co., Ltd.	Agency or broker advertising	20,000	20,000	11,400	9,000

The share of profit from investments for using the equity method which are recorded on the consolidated statements of income for the six-month periods ended June 30, 2022 and 2021, as follows:

THOUSAND BAHT

SHARE OF PROFIT FROM INVESTMENTS FOR USING THE EQUITY METHOD FOR THE SIX-MONTH PERIODS ENDED JUNE 30,	CONSOLIDATED	
	2022	2021
MEDIA INTELLIGENCE GROUP COMPANY LIMITED	7,241	470

Summarized financial information of associate

Financial information of the associate is summarized, as follow:

MILLION BAHT

COMPANY	Total assets		Total liabilities		Profit for the six-month periods	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021	June 30, 2022	June 30, 2021
MEDIA INTELLIGENCE GROUP COMPANY LIMITED	1,591.43	1,720.55	985.71	1,100.52	24.14	1.57

10. INVESTMENTS IN SUBSIDIARIES

THOUSAND BAHT

PARTICULARS	% Holding		THE SEPARATE FINANCIAL STATEMENTS (Cost Method)	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
SPRINGBOARD PLUS COMPANY LIMITED	99.99	99.99	3,385	3,385
INTEGRATED COMMUNICATION COMPANY LIMITED	40.00*	40.00*	1,400	1,400
Total cost			4,785	4,785
<u>Less</u> Allowance for impairment in subsidiary			(3,385)	(3,385)
Total Investments in Subsidiaries - net			1,400	1,400

\* The Company has power more than one half of the total voting rights or power to govern the financial and operating policies of subsidiary.

THOUSAND BAHT

COMPANIES	TYPE OF BUSINESS	ISSUED AND PAID - UP SHARE CAPITAL		DIVIDENDS FOR THE SIX-MONTH PERIODS	
		June 30, 2022	December 31, 2021	June 30, 2022	June 30, 2021
SPRINGBOARD PLUS COMPANY LIMITED	Advertising Agency	6,511	6,511	-	-
INTEGRATED COMMUNICATION COMPANY LIMITED	Public Relation	3,500	3,500	1,120	1,120
Total				1,120	1,120

## 11. RIGHT-OF-USE ASSETS

The net book value of right-of-use assets related to motor vehicles for the periods of 2-4 years are presented as follows:

THOUSAND BAHT

PARTICULARS	CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2022	December 31, 2021
<u>Cost</u>		
Beginning balances	4,953	5,868
Increase during the periods	-	1,054
Cancel the lease	-	(1,969)
Ending balances	4,953	4,953
<u>Accumulated depreciation</u>		
Beginning balances	(1,992)	(862)
Depreciation for the periods	(881)	(2,150)
Cancel the lease	-	1,020
Ending balances	(2,873)	(1,992)
Net book value	2,080	2,961



## 13. PROVISION FOR LONG-TERM EMPLOYEE BENEFITS

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
<u>Defined benefit obligation</u>				
Beginning balances	38,071	43,152	34,265	39,313
<u>Add</u> Current service cost	1,046	2,000	857	1,704
Interest cost	460	1,151	391	1,001
<u>Add</u> Actuarial loss from employee benefit plan	7,827	-	4,980	-
<u>Less</u> Benefit paid during the periods	(5,390)	(8,232)	(5,390)	(7,753)
Ending balances	42,014	38,071	35,103	34,265

## 14. DIVIDEND PAYMENT AND DIRECTORS' REMUNERATION

On April 27, 2022, the resolutions of the Company's Ordinary General Shareholders' Meeting No.28 for the year 2022, approved to pay dividend from the Company's operations for the year 2021 to the shareholders of 7,870,000 shares at Baht 5.50 per share the amount of Baht 43.28 million. The dividend payment to the shareholders was made on May 25, 2022 and approved a resolution to pay directors' remuneration at the maximum of Baht 7 million per year.

On April 28, 2021, the resolutions of the Company's Ordinary General Shareholders' Meeting No.27 for the year 2021, approved to pay dividend from the Company's operations for the year 2020 to the shareholders of 7,870,000 shares at Baht 7.50 per share the amount of Baht 59.03 million. The dividend payment to the shareholders was made on May 25, 2021 and approved a resolution to pay directors' remuneration at the maximum of Baht 7 million per year.

## 15. INCOME TAX

Corporate income taxes of the Company and subsidiaries for the three-month and six-month periods ended June 30, 2022 and 2021 were calculated from accounting profit or loss and adjusted with other revenues and some expenses which are exempted from income tax, such as dividend income, or being disallowable expenses in income taxes computation purposes.

The corporate income taxes of the Company and subsidiaries are calculated at the rate of 20 percent.

Income tax expenses (revenues) recognized in statements of income consist:

THOUSAND BAHT

PARTICULARS FOR THE PERIODS ENDED JUNE 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2022	2021 (Restated)	2022	2021 (Restated)
<b><u>THREE-MONTH</u></b>				
The corporate income tax for the periods	696	(698)	213	(698)
Deferred taxes from temporary differences and reversal temporary differences	282	541	75	557
Income tax expenses (revenues)	978	(157)	288	(141)
<b><u>SIX-MONTH</u></b>				
The corporate income tax for the periods	826	-	213	-
Deferred taxes from temporary differences and reversal temporary differences	(2,397)	(637)	(2,440)	(482)
Income tax revenues	(1,571)	(637)	(2,227)	(482)

As at June 30, 2022 and December 31, 2021, the deferred tax assets/liabilities arose from the following temporary differences:

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Accumulated temporary differences in the statements of income				
Allowance for investments in other current financial assets	(1)	(2)	-	-
Allowance for loss on capital decrease in marketable securities	1,266	1,266	1,266	1,266
Allowance for measuring of marketable securities - Private Fund	11,435	(5,313)	11,327	(5,016)
Allowance for loss on capital decrease and for impairment investments in non-marketable securities	22,544	22,544	22,544	22,544
Unused tax losses	386	1,265	-	-
Provision for long-term employee benefits	34,187	38,071	30,123	34,265
Total	69,817	57,831	65,260	53,059
Temporary differences in the statements of comprehensive income				
- recognized in other components of the shareholders' equity				
Allowance for measuring of marketable securities	(186,169)	(181,094)	(185,641)	(180,776)
Allowance for measuring of non-marketable securities	(154,966)	(154,966)	(154,966)	(154,966)
Actuarial loss from employee benefit plan	7,827	-	4,980	-
Total	(263,491)	(278,229)	(270,367)	(282,683)
Deferred tax liabilities	(52,698)	(55,645)	(54,073)	(56,536)

## 16. FINANCIAL INFORMATION BY SEGMENT

Group companies have operated only as a domestic advertising agency, therefore, there is no presentation of operating segment.

## 17. TRANSACTIONS WITH RELATED PARTIES

The Company has certain business transactions with its related parties which are related through, directorship or shareholding or having shareholders or some co-directors. The effects of these transactions were reflected in the accompanying financial statements in normal business and general trading conditions.

RELATED PARTIES	RELATIONSHIP
Associate	See Note 9
Subsidiaries	See Note 10
Related companies	
1. Saha Pathana Inter-Holding Plc.	Shareholders / Co - directors
2. I.C.C. International Plc.	Shareholders / Co - directors
3. Saha Pathanapibul Plc.	Shareholders / Co - directors
4. Lion Corporation (Thailand) Limited	Co - directors
5. Boutique New City Plc.	Co - shareholders
6. Thai President Foods Plc.	Shareholders / Co - directors
7. Ruamissara Co., Ltd.	Co - directors
8. HAKUHODO DY MEDIA PARTNERS INC.	Shareholder in an associate of the Company
9. Future Marketing Communications Group Co., Ltd.	Shareholder in an associate of the Company
10. HAKUHODO (BANGKOK) CO.,LTD.	Shareholder in an associate of the Company
11. President Bakery Plc.	Co - Major shareholders
12. Pinnacle Travel Co., Ltd.	Co - directors
13. Chailadadol Co., Ltd.	Co - directors
14. Data First Co., Ltd.	Co - directors
15. Chokwattana Co., Ltd.	Co - directors
16. Bangkok Athletic Co., Ltd.	Director is relative with director of the the Company
17. Munk Productions Co., Ltd.	Co - directors



RELATED PARTIES	RELATIONSHIP
18.Saha Lawson Co., Ltd.	Co - directors
19.Sun Vending Technology Plc.	Shareholders / Co - directors
20.Thai Wacoal Plc.	Co - directors

The significant transactions with related parties are as follows:

THOUSAND BAHT

Transactions in statements of financial position	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
<u>Trade accounts receivable</u>				
- Subsidiaries	-	-	2,356	792
- Related companies	41,934	96,559	38,386	94,539
Total	41,934	96,559	40,742	95,331
<u>Other current receivables</u>				
- Subsidiaries	-	-	23	11
- Associate	154	1,868	154	1,868
- Related company	4,880	6,972	4,880	6,972
Total	5,034	8,840	5,057	8,851
<u>Marketable securities-fair value</u>				
- Related companies	318,653	313,239	315,893	310,689
<u>Trade accounts payable</u>				
- Subsidiaries	-	-	-	5,141
- Associate	2,815	8,287	2,288	8,014
- Related companies	6,028	6,981	6,028	6,981
Total	8,843	15,268	8,316	20,136
<u>Other current payables</u>				
- Related company	17	14	17	14
<u>Other non-current liabilities</u>				
- Subsidiaries	-	-	99	99
- Related company	30	50	30	50
Total	30	50	129	149

Transactions in statements of income for the six-month periods ended June 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2022	2021	2022	2021
<u>Income from services and commissions</u>				
- Subsidiaries	-	-	3,427	2,046
- Associate	900	-	900	-
- Related companies	100,815	89,054	78,769	78,297
Total	101,715	89,054	83,096	80,343
<u>Other incomes</u>				
- Subsidiaries	-	-	415	436
- Related companies	951	1,024	951	1,024
Total	951	1,024	1,366	1,460
<u>Dividend income</u>				
- Subsidiaries	-	-	1,120	1,120
- Associate	-	-	11,400	9,000
- Related company	4,119	3,114	4,079	3,114
Total	4,119	3,114	16,599	13,234
<u>Cost of services and commissions</u>				
- Subsidiaries	-	-	298	396
- Associate	484	581	484	581
- Related companies	941	14	941	11
Total	1,425	595	1,723	988

## 18. COMMITMENT AND CONTINGENT LIABILITIES

18.1 As at June 30, 2022, Group companies have contingent liabilities in relation to letters of guarantee issued by commercial banks amounting to approximately amount of Baht 2.82 million. The Group pledged their 3 months and 12 months time deposit as collateral for the letter of guarantee.

18.2 As at June 30, 2022, the Company had overdraft facilities amount of Baht 10 million were guaranteed by one director of the Company and letter of guarantee from commercial banks amount of Baht 10 million were guaranteed by 3 months and 12 months time deposit.

18.3 As at June 30, 2022, the Company had outstanding forward contract line from a commercial bank of USD 200,000 from the total of USD 200,000 or equivalent.

18.4 As at June 30, 2022, the Company had capital expenditure commitments to pay a total of Baht 0.56 million for building improvement.

19. RECLASSIFICATION

The Company and its subsidiaries certain accounting transactions in the financial statements for the year 2021 have been reclassified to conform to the financial statements for the current period.

20. FINANCIAL STATEMENTS APPROVAL

These interim financial statements were authorized for issuing by the Company's authorized directors on August 10, 2022.