

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders and the Board of Directors of Far East DDB Public Company Limited and its subsidiaries

I have reviewed the accompanying consolidated and separate statements of financial position as at June 30, 2015 of Far East DDB Public Company Limited and its subsidiaries, and of Far East DDB Public Company Limited, respectively, the related consolidated and separate statements of profit or loss and other comprehensive income for the three-month and six-month periods ended June 30, 2015, the consolidated and separate statements of changes in shareholders' equity, and the consolidated and separate statements of cash flows for the six-month period ended June 30, 2015 and the condensed notes to interim financial statements. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting".

Emphasis of Matter

I draw attention to the Note 2 to financial statements.

1. In the year 2015, the Company and its subsidiary have adopted TAS 19 (revised 2014) Employees Benefits, which is issued by the Federation of Accounting Professions and effective for the financial statements for the period beginning on or after January 1, 2015. The related consolidated and separate statements of profit or loss and other comprehensive income for the three-month and six-month periods ended June 30, 2014, the consolidated and separate statements of cash flows for the six-month periods ended June 30, 2014, presented as comparative information, have been restated for the effects of the adoption of this Thai Accounting Standard.
2. The effects on TFRS 10 “Consolidated Financial Statement”. The Company’s management considered to consolidate the financial statements of an associated company. This effects the presentation of items in the consolidated statements of profit and loss and other comprehensive income for the three-month and six-month periods ended June 30, 2014 and the consolidated and separate statements of financial positions as at December 31, 2014 and January 1, 2014 presented for comparative.

My conclusion on these financial statements is not modified in respect of this matter.

(Atipong Atipongsakul)

Certified Public Accountant

Registration Number 3500

ANS Audit Company Limited

Bangkok, August 13, 2015

INTERIM FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT ON REVIEW
OF INTERIM FINANCIAL INFORMATION
FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
FOR THE SECOND QUARTER ENDED JUNE 30, 2015

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2015

Unit: Thousand Baht

	Unit: Thousand Baht						
	Consolidated financial statements			Separate financial statements			
	June 30, 2015	December 31, 2014	January 1, 2014	June 30, 2015	December 31, 2014	January 1, 2014	
	"Unaudited"	"Audited"	"Audited"	"Unaudited"	"Audited"	"Audited"	
Notes	"Reviewed"		"Reviewed"				
	2	(Restated)	(Restated)		(Restated)	(Restated)	
ASSETS							
Current Assets							
Cash and cash equivalents	4	197,425	296,891	276,482	11,195	94,919	106,984
Current investments - net	5	127,825	96,518	104,007	120,825	74,126	98,007
Trade and other receivables - net	6, 18	250,749	272,254	261,651	159,813	152,573	137,427
Unbilled contract revenue		4,441	15,903	23,237	2,361	15,286	2,111
Total Current Assets		580,440	681,566	665,377	294,194	336,904	344,529
Non-Current Assets							
Pledged deposit at financial institution	17.1	9,500	12,500	18,500	5,000	5,000	12,000
Investments in associated companies - net	7	126,248	131,557	113,749	10,664	11,196	10,925
Investments in subsidiary companies - net	8	-	-	-	4,859	4,859	4,859
Other long-term investments - net	9	344,034	338,385	297,465	290,797	285,811	247,666
Property, plant and equipment - net	10	185,837	185,885	191,591	174,091	174,471	178,653
Withholding tax refunded		13,467	13,073	4,282	10,716	10,716	3,247
Other non-current assets		251	308	779	102	102	102
Total Non-Current Assets		679,337	681,708	626,366	496,229	492,155	457,452
Total Assets		1,259,777	1,363,274	1,291,743	790,423	829,059	801,981

.....Director

(Mrs.Chailada Tantivejakul)

.....Director

(Mrs.Malee Leelasiriwong)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2015

Unit: Thousand Baht

	Notes	Consolidated financial statements			Separate financial statements		
		June 30, 2015	December 31, 2014	January 1, 2014	June 30, 2015	December 31, 2014	January 1, 2014
		"Unaudited"	"Audited"	"Audited"	"Unaudited"	"Audited"	"Audited"
		"Reviewed"			"Reviewed"		
	2	(Restated)	(Restated)		(Restated)	(Restated)	
LIABILITIES AND SHAREHOLDERS' EQUITY							
Current Liabilities							
Trade and other payables	12, 18	245,538	351,108	300,147	109,575	165,179	132,542
Current income tax payables		502	645	1,493	-	-	-
Total Current Liabilities		246,040	351,753	301,640	109,575	165,179	132,542
Non-Current Liabilities							
Deferred tax liabilities	11	5,204	5,483	2,719	8,435	8,480	6,233
Employee benefit obligations	13	49,796	47,695	51,357	27,329	26,242	34,107
Other non-current liabilities		572	252	132	829	509	389
Total Non-Current Liabilities		55,572	53,430	54,208	36,593	35,231	40,729
Total Liabilities		301,612	405,183	355,848	146,168	200,410	173,271
Shareholders' Equity							
Share capital							
Authorized share capital							
Common shares 7,500,000 shares, Baht 10							
par value		75,000	75,000	75,000	75,000	75,000	75,000
Issued and paid-up share capital							
Common shares 7,500,000 shares, Baht 10							
par value		75,000	75,000	75,000	75,000	75,000	75,000
Premium on common shares		95,000	95,000	95,000	95,000	95,000	95,000
Premium from purchasing addition shares							
in subsidiary	8	87	-	-	-	-	-
Retained earnings							
Appropriated							
Legal reserve		7,500	7,500	7,500	7,500	7,500	7,500
Unappropriated		650,386	652,312	638,063	382,125	369,849	375,848
Other components of shareholders' equity							
		86,870	83,080	75,224	84,630	81,300	75,362
Total equity attributable to equity holders o							
the Company		914,843	912,892	890,787	644,255	628,649	628,710
Non-controlling interests							
		43,322	45,199	45,108	-	-	-
Total Shareholders' Equity		958,165	958,091	935,895	644,255	628,649	628,710
Total Liabilities and Shareholders' Equity		1,259,777	1,363,274	1,291,743	790,423	829,059	801,981

.....Director

(Mrs.Chailada Tantivejakul)

.....Director

(Mrs.Malee Leelasirivong)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2015

		Unit: Thousand Baht			
		"Unaudited but reviewed"			
		Consolidated financial statements		Separate financial statements	
Notes		2015	2014	2015	2014
2			"Restated"		"Restated"
	Revenue from rendering of services and commissions	150,040	167,071	54,951	75,841
	Cost of services and commissions	(78,906)	(100,258)	(22,741)	(38,488)
	Gross profit	71,134	66,813	32,210	37,353
	Dividend incomes	4,688	3,813	41,767	39,849
	Other incomes	9,892	11,208	5,558	6,829
	Profit before expenses	85,714	81,834	79,535	84,031
	Services and administrative expenses	(66,433)	(77,629)	(35,118)	(49,867)
	Share of profit of associates	3,931	2,048	-	-
	Profit before income tax expense	23,212	6,253	44,417	34,164
	Increase tax (expense) income	(2,094)	(1,830)	157	(618)
	Profit for the period	21,118	4,423	44,574	33,546
	Other comprehensive income				
	<i>Items that will not be reclassified to profit or loss</i>				
	Defined benefit plan actuarial gains (losses)	-	(429)	-	232
	Income tax on other comprehensive income				
	relating to items that will not be reclassified	-	86	-	(46)
	<i>Items that may be reclassified subsequently to profit or loss</i>				
	Gains on remeasuring available-for-sale investments	588	4,599	316	3,598
	Income tax on other comprehensive income				
	relating to items that may be reclassified	(117)	(920)	(64)	(720)
	Other comprehensive income for the period, net of income tax	471	3,336	252	3,064
	Total comprehensive income for the period	21,589	7,759	44,826	36,610
	Profit attributable to				
	Equity holders of the Company	19,488	2,822	44,574	33,546
	Non-controlling interests	1,630	1,601	-	-
		21,118	4,423	44,574	33,546
	Total comprehensive income attributable to				
	Equity holders of the Company	19,930	6,520	44,826	36,610
	Non-controlling interests	1,659	1,239	-	-
		21,589	7,759	44,826	36,610
	Earnings per share				
	Basic earnings per share				
	Profit attributable to equity holders of the Company (Baht)	2.60	0.38	5.94	4.47
	Weighted average number of ordinary shares (shares)	7,500,000	7,500,000	7,500,000	7,500,000

The accompanying notes are an integral part of the financial statements.

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2015

		Unit: Thousand Baht			
		"Unaudited but reviewed"			
		Consolidated financial statements		Separate financial statements	
Notes		2015	2014	2015	2014
2			"Restated"		"Restated"
	Revenue from rendering of services and commissions	319,200	307,265	133,160	136,219
	Cost of services and commissions	(179,200)	(179,212)	(67,661)	(70,080)
	Gross profit	140,000	128,053	65,499	66,139
	Dividend incomes	4,688	3,813	43,267	40,749
	Other incomes	20,428	26,436	11,933	16,245
	Profit before expenses	165,116	158,302	120,699	123,133
	Services and administrative expenses	(130,971)	(154,475)	(70,187)	(96,780)
	Share of profit of associates	10,056	7,463	-	-
	Profit before income tax expense	44,201	11,290	50,512	26,353
	Increase tax expense	(5,084)	(3,410)	(736)	(426)
	Profit for the period	39,117	7,880	49,776	25,927
	Other comprehensive income				
	<i>Items that will not be reclassified to profit or loss</i>				
	Defined benefit plan actuarial gains (losses)	-	(858)	-	465
	Income tax on other comprehensive income relating to items that will not be reclassified	-	172	-	(93)
	<i>Items that may be reclassified subsequently to profit or loss</i>				
	Gains on remeasuring available-for-sale investments	4,827	5,498	4,163	3,594
	Income tax on other comprehensive income relating to items that may be reclassified	(965)	(1,100)	(833)	(719)
	Other comprehensive income for the period, net of income tax	3,862	3,712	3,330	3,247
	Total comprehensive income for the period	42,979	11,592	53,106	29,174
	Profit attributable to				
	Equity holders of the Company	35,574	5,578	49,776	25,927
	Non-controlling interests	3,543	2,302	-	-
		39,117	7,880	49,776	25,927
	Total comprehensive income attributable to				
	Equity holders of the Company	39,364	9,085	53,106	29,174
	Non-controlling interests	3,615	2,507	-	-
		42,979	11,592	53,106	29,174
	Earnings per share				
	Basic earnings per share				
	Profit attributable to equity holders of the Company (Baht)	4.74	0.74	6.64	3.46
	Weighted average number of ordinary shares (shares)	7,500,000	7,500,000	7,500,000	7,500,000

The accompanying notes are an integral part of the financial statements.

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2015

Unit: Thousand Baht

"Unaudited but reviewed"

Consolidated financial statements

Equity attributable to equity holders of the Company

Notes	Share capital Issued and paid-up	Premium on common shares	Premium from purchasing investments in subsidiary	Retained earnings		Other components of shareholders' equity		Non-controlling interests	Total Shareholders' Equity
				Appropriated to legal reserve	Unappropriated	Other comprehensive income Available-for-sale investments	Total		
								"Restated"	"Restated"
Balance at January 1, 2015	75,000	95,000	-	7,500	652,312	83,080	912,892	24,283	937,175
Cumulative effect of change in accounting policy	2	-	-	-	-	-	-	20,916	20,916
Balance at January 1, 2015 - as restated	75,000	95,000	-	7,500	652,312	83,080	912,892	45,199	958,091
Changes in shareholders' equity for the period :									
Dividend	14	-	-	-	(37,500)	-	(37,500)	(5,405)	(42,905)
Premium from purchasing investments in subsidiary		-	-	87	-	-	87	-	87
Minority interest decreased		-	-	-	-	-	-	(87)	(87)
Total comprehensive income for the period		-	-	-	35,574	3,790	39,364	3,615	42,979
Balance at June 30, 2015	75,000	95,000	87	7,500	650,386	86,870	914,843	43,322	958,165
Balance at January 1, 2014	75,000	95,000	-	7,500	638,063	75,224	890,787	23,087	913,874
Cumulative effect of change in accounting policy	2	-	-	-	-	-	-	22,021	22,021
Balance at January 1, 2014 - as restated	75,000	95,000	-	7,500	638,063	75,224	890,787	45,108	935,895
Changes in shareholders' equity for the period :									
Dividend	14	-	-	-	(52,500)	-	(52,500)	(6,513)	(59,013)
Total comprehensive income for the period		-	-	-	5,578	4,193	9,771	2,507	12,278
Actuarial loss		-	-	-	(686)	-	(686)	-	(686)
Balance at June 30, 2014	75,000	95,000	-	7,500	590,455	79,417	847,372	41,102	888,474

.....Director

(Mrs.Chailada Tantivejakul)

.....Director

(Mrs.Malee Leelasirivong)

The accompanying notes are an integral part of the financial statements.

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2015

Unit: Thousand Baht						
"Unaudited but reviewed"						
Separate financial statements						
Notes	Share capital Issued and paid-up	Premium on common shares	Retained earnings		Other components of shareholders' equity	Total
			Appropriated to legal reserve	Unappropriated	Other comprehensive income Available-for-sale investments	Shareholders' Equity
Balance at January 1, 2015	75,000	95,000	7,500	369,849	81,300	628,649
Changes in shareholders' equity for the period :						
Dividend	14	-	-	(37,500)	-	(37,500)
Total comprehensive income for the period		-	-	49,776	3,330	53,106
Balance at June 30, 2015	<u>75,000</u>	<u>95,000</u>	<u>7,500</u>	<u>382,125</u>	<u>84,630</u>	<u>644,255</u>
Balance at January 1, 2014	75,000	95,000	7,500	375,848	75,363	628,711
Changes in shareholders' equity for the period :						
Dividend	14	-	-	(52,500)	-	(52,500)
Total comprehensive income for the period		-	-	25,927	2,875	28,802
Actuarial gains	2	-	-	372	-	372
Balance at June 30, 2014	<u>75,000</u>	<u>95,000</u>	<u>7,500</u>	<u>349,647</u>	<u>78,238</u>	<u>605,385</u>

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CASH FLOWS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2015

	Unit : Thousand Baht			
	"Unaudited but reviewed"			
	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
Cash flows from operating activities:		"Restated"		"Restated"
Profit (loss) before income tax expenses	44,201	11,290	50,512	26,353
Adjustments to reconcile profit (loss) before income tax expense to net cash provided by (used in) operating activities				
Depreciation	4,404	6,256	3,126	3,885
Share of profit of associates	(10,056)	(7,463)	-	-
Doubtful accounts	-	4,776	-	4,776
Estimation of employee benefit obligations	2,301	2,614	1,288	1,700
Loss on impairment of other long-term investment	(85)	(1,137)	(85)	(1,137)
Gain on disposal of equipment	(377)	(150)	19	(150)
Gain on exchange rate	14	(247)	14	(247)
Dividend income from associated company	-	-	(38,580)	(36,936)
Dividend income from other long-term investments	(4,687)	(3,813)	(4,687)	(3,813)
Profit (loss) from operations before changes of operating assets and liabilities	35,715	12,126	11,607	(5,569)
Change in operating assets (increase) decrease				
Trade and other receivables	21,490	21,347	(7,255)	(4,140)
Unbilled contract revenue	11,462	18,930	12,925	(1,772)
Pledged deposit at financial institution	3,000	(1,129)	-	-
Withholding tax refunded	(394)	(176)	-	-
Other non-current assets	57	546	-	-

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CASH FLOWS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2015

	Unit : Thousand Baht			
	"Unaudited but reviewed"			
	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
Change in operating liabilities increase (decrease)		"Restated"		"Restated"
Trade and other payables	(105,570)	(67,471)	(55,604)	(12,663)
Other non-current assets	320	119	320	119
Cash used in operating activities	(33,920)	(15,707)	(38,007)	(24,025)
Income tax paid	(6,471)	(14,913)	(1,614)	(3,860)
Cash paid for employee benefit obligations	(200)	(7,467)	(200)	(7,467)
Net cash from (used in) operating activities	(40,591)	(38,087)	(39,821)	(35,352)
Cash flows from investing activities				
Current investment increased	(31,307)	(46,627)	(46,699)	(40,628)
Proceeds on sales of associated companies investment	532	-	532	-
Acquisitions of other long-term investment	(1,537)	(45,760)	(1,538)	(44,864)
Proceeds on sales of other long-term investment	800	56,366	800	53,168
Dividend income from subsidiary and associated companies	14,833	10,900	38,579	36,936
Dividend income from other long-term investments	4,688	3,813	4,688	3,813
Acquisition of equipment	(5,590)	(2,520)	(3,205)	(1,609)
Proceeds on sales of equipment	1,611	150	440	150
Dividend payment for non-controlling interests	(5,405)	(6,514)	-	-
Net cash used in investing activities	(21,375)	(30,192)	(6,403)	6,966
Cash flow from financing activities				
Dividend payments	(37,500)	(52,500)	(37,500)	(52,500)
Net cash used in financing activities	(37,500)	(52,500)	(37,500)	(52,500)
Net increase decrease in cash and cash equivalents	(99,466)	(120,780)	(83,724)	(80,886)
Cash and cash equivalents at beginning of the periods	296,891	276,482	94,919	106,984
Cash and cash equivalents at end of the periods	197,425	155,702	11,195	26,098

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
THE CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2015 (UNAUDITED / REVIEWD)

1. GENERAL INFORMATION

Far East DDB Public Company Limited (“the Company”) was registered in Thailand in accordance with the provision of the Civil and Commercial Code on February 12, 1964 and converted to be a Public Company on May 12, 1994. Its office is located at 465/1-467 Sri Ayudhya Road, Thungphayathai, Ratchathewi, Bangkok.

The Company’s main businesses are as an advertising agent or broker, and in production and advertising related services.

2. BASIS FOR PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS

The interim financial statements are prepared on a condensed basis in accordance with Thai Accounting Standard No. 34, Interim Financial Reporting (revised 2014), including related interpretations and guidelines promulgated by the Federation of Accounting Professions (“FAP”), applicable rules and the regulations of the Securities and Exchange Commission.

The interim financial statements have been prepared in the Thai language and expressed in Thai Baht. Such interim financial statements have been prepared for domestic reporting purposes. For the convenience of the readers not conversant with the Thai language, an English version of the interim financial statements has been provided by translating from the Thai version of the interim financial statements.

Other than those specified in the notes to the annual and interim financial statements, all other balances presented in these interim financial statements are prepared under the historical cost basis.

The interim financial statements have been prepared to provide information additional to that included in the financial statements for the year ended December 31, 2014. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2014.

The preparation of the interim financial statements in conformity with Thai Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying amounts of assets and liabilities that are not readily apparent from other sources. Subsequent actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period, and in the period of the revision and future periods, if the revision affects both current and future periods.

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

Basis for preparation of the consolidated interim financial statements

The consolidated interim financial statements, related to the Company and its subsidiary (together referred to as the “Group”) are prepared using the same basis as were used for the consolidated financial statements for the year ended December 31, 2014.

There is no change in the structure of the Group during the current period.

Accounting standards that became effective in the current accounting year

The Federation of Accounting Professions has issued a number of revised and new accounting standards that become effective for fiscal years beginning on or after 1 January 2015. These accounting standards were aimed at alignment with the corresponding International Financial Reporting Standards, with most of the changes directed towards revision of wording and terminology, and provision of interpretations and accounting guidance to users of accounting standards. The management of the Company believes they do not have any significant impact on the financial statements in the year in which they are adopted. However, some of these accounting standards involve changes to key principles, as discussed below:

TAS 19 (revised 2014) Employee Benefits

This revised standard requires that the entity recognize actuarial gains and losses immediately in other comprehensive income while the existing standard allows the entity to recognise such gains and losses immediately in profit or loss, or in other comprehensive income, or to recognise them gradually in profit or loss.

In the past, the Company and its subsidiaries immediately recognize actuarial gains and losses in profit or loss in the period in which they occur. The assessment of the management of the Company and its subsidiaries is that the method of recognizing those gains and losses is changed to immediately recognize them in other comprehensive income have no impact to provision for long-term employee benefit liabilities and brought forward retained earnings in the financial statements.

The effects to the statements of profit or loss and other comprehensive income for the three-month and six-month periods ended June 30, 2014 are as follows

	Unit: Thousand Baht
For the three-month period end June 30, 2014	
Consolidated financial statements	
Increase in net income	343
Decrease in other comprehensive income	(343)
Increase in Basic Earnings per Share (Baht)	0.05
Separate financial statements	
Decrease in net income	(186)
Increase in other comprehensive income	186
Decrease in Basic Loss per Share (Baht)	0.02

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

For the six-month period end June 30, 2014

Consolidated financial statements

Increase in net income	686
Decrease in other comprehensive income	(686)
Increase in Basic Earnings per Share (Baht)	0.09

Separate financial statements

Decrease in net loss	(372)
Increase in other comprehensive income	372
Decrease in Basic Earnings per Share (Baht)	0.05

TFRS 10 Consolidated Financial Statements

TFRS 10 prescribes requirements for the preparation of consolidated financial statements and replaces the part dealing with consolidated financial statements as included in TAS 27 Consolidated and Separate Financial Statements. This standard changes the principles used in considering whether control exists. Under this standard, an investor is deemed to have control over an investee if it has rights, or is exposed, to variable returns from its involvement with the investee, and it has the ability to direct the activities that affect the amount of its returns, even if it holds less than half of the shares or voting rights. This important change requires the management to exercise a lot of judgment when reviewing whether the Company and its subsidiaries have control over the investees and determine which entities have to be included for preparation of the consolidated financial statements.

In the period 2015, the Company's management considered to console the financial statements of Integrated Communication Co., Ltd. previously held as an associated company (the Company holds the interest of 40%) since the Company's directors hold some of the remaining interest. This does not effect the previous reported consolidated profit or loss or the consolidated earnings per share. The effects on presentation of items in the consolidated statements of profit and loss and other comprehensive income for the three-month and six-month periods ended June 30, 2014 and the consolidated and separate statements of financial positions as at December 31, 2014 and January 1, 2014 presented for comparative purpose are as follows :

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

Unit: Thousand Baht

Consolidated financial statements			
	Previously reported	Adjustments	Restated
STATEMENTS OF FINANCIAL POSITION AS AT JANUARY 1, 2014			
Cash and cash equivalents	247,667	28,815	276,482
Current investments - net	98,007	5,999	104,006
Trade and other receivables - net	245,735	15,916	261,651
Unbilled contract revenue	23,216	21	23,237
Pledged deposit at financial institution	15,500	3,000	18,500
Investments in associated companies - net	128,430	(12,848)	115,582
Property, plant and equipment - net	186,508	5,083	191,591
Withholding tax refunded	3,522	759	4,281
Other non-current assets	226	553	779
Trade and other payables	280,492	24,237	304,729
Deferred tax liabilities	3,685	(967)	2,718
Employee benefit obligations	46,525	4,832	51,357
Other non-current liabilities	206	(74)	132
Non - controlling interests	23,087	19,271	42,358

Unit: Thousand Baht

Consolidated financial statements			
	Previously reported	Adjustments	Restated
STATEMENTS OF FINANCIAL POSITION AS AT JANUARY 1, 2014			
Investments in associated companies – net	12,325	(1,400)	10,925
Investments in subsidiary companies – net	3,459	1,400	4,859

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

Unit:Thousands Baht			
Consolidated financial statements			
	Previously reported	Adjustments	Restated
STATEMENTS OF FINANCIAL POSITION AS AT DECEMBER 31, 2014			
Cash and cash equivalents	271,989	24,902	296,891
Current investments - net	74,126	17,392	91,518
Trade and other receivables - net	261,002	11,252	272,254
Unbilled contract revenue	15,807	96	15,903
Pledged deposit at financial institution	9,500	3,000	12,500
Investments in associated companies – net	145,501	(13,944)	131,557
Other long-term investments - net	338,385	5,000	343,385
Property, plant and equipment - net	181,766	4,119	185,885
Withholding tax refunded	10,870	2,203	13,073
Other non-current assets	114	194	308
Trade and other payables	321,894	29,214	351,108
Deferred tax liabilities	6,523	(1,040)	5,483
Employee benefit obligations	42,496	5,199	47,695
Other non-current liabilities	326	(74)	252
Non - controlling interests	24,283	20,916	45,199

Unit:Thousands Baht			
Consolidated financial statements			
	Previously reported	Adjustments	Restated
STATEMENTS OF FINANCIAL POSITION AS AT DECEMBER 31, 2014			
Investments in associated companies – net	12,596	(1,400)	11,196
Investments in subsidiary companies – net	3,459	1,400	4,859

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

Unit:Thousands Baht			
Consolidated financial statements			
	Previously reported	Adjustments	Restated
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2014			
Revenue from rendering of services and commissions	139,888	27,183	167,071
Cost of services and commissions	(81,247)	(19,011)	(100,258)
Gross profit	58,641	8,172	66,813
Dividend incomes	3,813	-	3,813
Other incomes	11,253	(45)	11,208
Profit before expenses	73,707	8,127	81,834
Services and administrative expenses	(71,064)	(6,994)	(78,058)
Share of profit of associates	2,404	(356)	2,048
Profit (loss) before income tax expense	5,047	777	5,824
Increase tax (expense) income	(1,500)	(244)	(1,744)
Profit (loss) for the period	3,547	533	4,080
<u>Less</u> Non-controlling interests	-	(533)	(533)
Net effect	3,547	-	3,547

Unit:Thousands Baht			
Consolidated financial statements			
	Previously reported	Adjustments	Restated
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2014			
Revenue from rendering of services and commissions	257,542	49,723	307,265
Cost of services and commissions	(145,815)	(33,397)	(179,212)
Gross profit	111,727	16,326	128,053
Dividend incomes	3,813	-	3,813
Other incomes	26,615	(179)	26,436
Profit before expenses	142,155	16,147	158,302
Services and administrative expenses	(141,407)	(13,926)	(155,333)
Share of profit of associates	8,133	(670)	7,463
Profit (loss) before income tax expense	8,881	1,551	10,432
Increase tax (expense) income	(2,691)	(547)	(3,238)
Profit (loss) for the period	6,190	1,004	7,194
<u>Less</u> Non-controlling interests	-	(1,004)	(1,004)
Net effect	6,190	-	6,190

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

TFRS 12 Disclosure of Interests in Other Entities

This standard stipulates disclosures relating to an entity's interests in subsidiaries, joint arrangements and associates, including structured entities. This standard therefore has no financial impact to the financial statements of the Company and its subsidiaries.

TFRS 13 Fair Value Measurement

This standard provides guidance on how to measure fair value and stipulates disclosures related to fair value measurements. Entities are to apply the guidance under this standard if they are required by other accounting standards to measure their assets or liabilities at fair value. The effect of the change from the adoption of this standard is to be recognised prospectively.

Based on the preliminary analysis, the management of the Company and its subsidiaries believes that this standard has no any significant impact on the Company and its subsidiaries' financial statements.

3. Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2014.

4. CASH AND CASH EQUIVALENTS

Cash and cash equivalents as at June 30, 2015 and December 31, 2014 are as follow:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	June 30, 2015	December 31, 2014	June 30, 2015	December 31, 2014
Cash on hand	161	80	95	38
Deposits at banks - current accounts	837	1,652	776	1,442
- savings accounts	86,388	79,976	9,761	25,452
Fixed deposits not over 3 months	110,039	215,183	563	67,987
Total cash and cash equivalents	197,425	296,891	11,195	94,919

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

5. CURRENT INVESTMENTS

Current investments as at June 30, 2015 and December 31, 2014 consisted of:

	Unit: Thousand Baht				Interest Rate	
	Consolidated financial statements		Separate financial statements		% per annum	
	June 30, 2015	December 31, 2014	June 30, 2015	December 31, 2014	June 30, 2015	December 31, 2014
Fixed deposits at						
financial institutions	68,331	45,126	61,330	22,734	2 - 2.6	1 - 2.65
Open-end Fund-Debt securities - net	59,494	51,392	59,495	51,392	-	-
Total current investment - net	127,825	96,518	120,825	74,126		

6. TRADE AND OTHER RECEIVABLES – NET

Trade and other receivables as at June 30, 2015 and December 31, 2014 consisted of:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	June 30, 2015	December 31, 2014	June 30, 2015	December 31, 2014
Trade receivables				
Trade receivable - Related parties	158,429	141,140	110,443	57,544
Trade receivable - others	80,661	118,071	42,708	87,671
Post dated cheques	640	13,592	641	13,551
Total Trade receivables	239,730	272,803	153,792	158,766
<u>Less</u> Allowance for doubtful accounts	(10,127)	(10,127)	(9,810)	(9,810)
Total Trade receivables - net	229,603	262,676	143,982	148,956
Other receivables:				
Accrued income	696	1,616	585	442
Prepaid expenses	9,594	3,718	8,923	1,900
Advances	3,967	704	59	72
Withholding Income Tax	3,074	-	3,074	-
Others	3,815	3,540	3,190	1,203
Total other receivables	21,146	9,578	15,831	3,617
Trade and other receivables - net	250,749	272,254	159,813	152,573

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

Trade receivables can be classified by age analysis as at June 30, 2015 and December 31, 2014 as follow:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	June 30, 2015	December 31, 2014	June 30, 2015	December 31, 2014
Trade receivables - Subsidiaries				
Current and not over 3 months	-	-	1,134	130
Trade receivables - Associated companies				
Current and not over 3 months	535	3,547	550	3,547
Trade receivables - Related companies				
Current and not over 3 months	157,893	137,592	108,759	53,867
Trade receivables - others				
Current and not over 3 months	68,504	107,235	31,240	77,821
Over 3-12 months	1,658	40	1,658	40
Over 12 months	10,500	10,797	9,810	9,810
Post dated cheques	640	13,592	641	13,551
Total Trade receivables	239,730	272,803	153,792	158,766
<u>Less</u> Allowance for doubtful accounts	(10,127)	(10,127)	(9,810)	(9,810)
Trade receivables - net	229,603	262,676	143,982	148,956

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

7. INVESTMENTS IN ASSOCIATED COMPANIES – NET

Investments in associated companies – net as at June 30, 2015 and December 31, 2014, and dividend income from the investment during the six-month period ended June 30, 2015 and 2014, consisted of:

Company	Industries	Relations	Unit: Thousand Baht									
			Unit: Thousand Baht		Percentage of		Consolidated		Separate		Dividend	
			Issued share capital		investment (%)		financial statements		financial statements			
			2015	2014	2015	2014	Equity method		Cost method-net		2015	2014
Inter Continental Holding Co.,Ltd.	Investment	Shareholding	8,000	8,000	40.00	40.00	2,564	2,433	3,200	3,200	-	-
Myanmar Spa-Today-Far East Ltd.	Agency	Shareholding	\$83.33	\$83.33	30.00	30.00	12,327	10,555	797	797	-	-
Spa-Today-Far East (Thailand) Co.,Ltd.	Agency	Shareholding	1,000	1,000	30.00	30.00	(360)	873	-	-	1,500	900
Media Intelligence Co.,Ltd.	Agency	Shareholding	20,000	20,000	33.33	33.33	111,717	117,164	6,667	6,667	13,333	10,000
Media Intelligence (Myanmar) Co.,Ltd.	Agency	Shareholding	-	\$83.33	-	20.00	-	532	-	532	-	-
Total							126,248	131,557	10,664	11,196	14,833	10,900

In year 2013, the Company acquired ordinary shares of Media Intelligence (Myanmar) Co., Ltd., of U.S. dollar 16,667 equal to 16,667 shares at U.S. dollar 1 per share representing the 20% interest of such company’s registered and called up capital.

On March 5, 2015, the Company sold all shares in the Media Intelligence (Myanmar) Limited to Media Intelligence Co., Ltd. totaling of 16,667 shares at Baht 532,677.32.

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

8. INVESTMENTS IN SUBSIDIARY COMPANIES – NET

Investments in subsidiary companies – net as at June 30, 2015 and December 31, 2014, and dividend income from the investment during the six-month periods ended June 30, 2015 and 2014, consisted of:

Company	Industries	Relations	Unit: Thousand Baht							
			Unit: Thousand Baht		Percentage of		Separate financial statements			
			Issued share capital		investment (%)		Cost method-net		Dividend	
			2015	2014	2015	2014	2015	2014	2015	2014
Fame Line Co.,Ltd.	Agency	Shareholding	4,000	4,000	86.48	86.48	3,459	3,459	22,486	24,216
Springboard Plus Co., Ltd	Agency	Shareholding	6,511	6,511	99.9986	52.00	3,386	3,385	-	-
Integrated Communication Co.,Ltd.	Public Relation	Shareholding	3,500	3,500	40.00	40.00	1,400	1,400	1,260	1,820
Total							8,245	8,244	23,746	26,036
<u>Less</u> allowance for impairment							(3,386)	(3,385)		
Investment - net							4,859	4,859		

On January 9, 2015, the Company purchased addition shares in Springboard Plus Co., Ltd at Baht 1 for a total shares of 312,528 shares from the existing shareholders (par value of Baht 10 each) having the difference in cost over book value amounting to Baht 0.087 million. As a result, the Company's proportionate interest in the company is 99.9986 percent.

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

9. OTHER LONG - TERM INVESTMENTS - NET

Other long-term investments – net as at June 30, 2015 and December 31, 2014 consisted of:

	Unit: Thousand Baht					
	Consolidated financial statement					
	June 30, 2015			December 31, 2014		
	Available- for- sale securities	General investments	Total	Available- for- sale securities	General investments	Total
Marketable equity securities						
Saha Pathana Inter - Holding Plc.	34,138	-	34,138	33,444	-	33,444
I.C.C. International Plc.	32,034	-	32,034	33,087	-	33,087
Boutique Newcity Plc.	1,591	-	1,591	1,800	-	1,800
The Siam Cement Plc.	1,542	-	1,542	1,338	-	1,338
Saha Pathanapibul Plc.	45,334	-	45,334	44,515	-	44,515
Nation Multimedia Group Plc.	7,031	-	7,031	4,264	-	4,264
Nation International Edutainment Plc.	64	-	64	75	-	75
Open - End Fund - Debt Securities And Equity Securities	190,523	-	190,523	187,370	-	187,370
Non - marketable equity securities						
Investments in common stock - Net from impairment of investments of Baht 23.08 million at June 30, 2015 and Baht 23.17 million at December 31, 2014.	-	31,777	31,777	-	32,492	32,492
Total	312,257	31,777	344,034	305,893	32,492	338,385

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

Unit: Thousand Baht

Separate financial statement						
June 30, 2015			December 31, 2014			
Available- for- sale securities	General investments	Total	Available- for- sale securities	General investments	Total	
Marketable equity securities						
Saha Pathana Inter - Holding Plc.	34,138	-	34,138	33,444	-	33,444
I.C.C. International Plc.	32,034	-	32,034	33,087	-	33,087
Boutique Newcity Plc.	1,591	-	1,591	1,800	-	1,800
The Siam Cement Plc.	1,542	-	1,542	1,338	-	1,338
Saha Pathanapibul Plc.	45,334	-	45,334	44,515	-	44,515
Nation Multimedia Group Plc.	7,031	-	7,031	4,264	-	4,264
Nation International Edutainment Plc.	64	-	64	75	-	75
Open - End Fund - Debt Securities						
And Equity Securities	137,286	-	137,286	134,796	-	134,796
Non - marketable equity securities						
Investments in common stock - Net from impairment of investments of Baht 23.08 million at June 30, 2015 and Baht 23.17 million at December 31, 2014.	-	31,777	31,777	-	32,492	32,492
Total	259,020	31,777	290,797	253,319	32,492	285,811

The group values their marketable equity securities using fair values. The fair values represent the Level 1 fair values which are quoted prices (unadjusted) in active market that the group can access at the measurement date.

As at June 30, 2015 and December 31, 2014, the Group had general investments in common stock in 17 companies which represent investments in non-marketable securities, which were presented at cost net from allowance for impairment of these investments. The Company evaluates for the impairment of investment for each fiscal year and records impairment loss in the statement of comprehensive income.

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

10. PROPERTY, PLANT AND EQUIPMENT - NET

Changes in property, plant and equipment for the six-month period ended June 30, 2015 can be summarized as follows:

	Unit: Thousand Baht	
	Consolidated financial statement	Separate financial statement
Cost		
Balance as at January 1, 2015	380,055	320,248
Additions/Transfers in during the period	5,590	3,205
Disposals/Transfers out during the period	(3,149)	(960)
Balance as at June 30, 2015	<u>382,496</u>	<u>322,493</u>
Accumulated depreciation		
Balance as at January 1, 2015	(194,170)	(145,777)
Depreciation for the period	(4,404)	(3,126)
Accumulated depreciation of disposal for the period	1,915	501
Balance as at June 30, 2015	<u>(196,659)</u>	<u>(148,402)</u>
Carrying value		
As at January 1, 2015	<u>185,885</u>	<u>174,471</u>
As at June 30, 2015	<u>185,837</u>	<u>174,091</u>

As at June 30, 2015, property, plant and equipment consisted of land with book value in the amount of Baht 159.19 million, buildings and equipment in the amount of Baht 26.65 million in the consolidated financial statements and land with book value in the amount of Baht 159.19 million, buildings and equipment in the amount of Baht 14.91 million in the separate financial statements.

Depreciations for the three-month and six-month periods ended June 30, 2015 and 2014 in the statements of comprehensive income are as follows:

	Unit: Thousands Baht			
	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
For the three-month periods	2,260	2,836	1,548	1,922
For the six-month periods	4,404	6,256	3,126	3,885

..... Director
(Mrs.Chailada Tantivejakul)

..... Director
(Mrs.Malee Leelasiriwong)

The carrying amounts of fully depreciated assets that are still in use are as follows:

	Unit: Thousand Baht	
	Consolidated financial statements	Separate financial statements
As at June 30, 2015	170,613	127,896
As at December 31, 2014	153,378	127,904

11. DEFERRED TAX

Deferred tax as at June 30, 2015 and December 31, 2014 consisted of:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	June 30, 2015	December 31, 2014	June 30, 2015	December 31, 2014
Deferred tax assets	16,601	16,135	12,722	11,844
Deferred tax liabilities	(21,805)	(21,618)	(21,157)	(20,324)
Deferred tax liabilities - net	(5,204)	(5,483)	(8,435)	(8,480)

..... Director

(Mrs.Chailada Tantivejakul)

..... Director

(Mrs.Malee Leelasiriwong)

Movements in deferred tax assets and deferred tax liabilities during the periods were as follows:

Unit: Thousand Baht

	Consolidated financial statements				Separate financial statements			
	At January 1, 2015	Profit (loss)	Other comprehensive income	At June 30, 2015	At January 1, 2015	Profit (loss)	Other comprehensive income	At June 30, 2015
Deferred tax assets								
Allowance for doubtful accounts	1,962	63	-	2,025	1,962	-	-	1,962
Allowance for impairment of investment in subsidiary companies	-	-	-	-	-	678	-	678
Allowance for impairment of investment in other investment	4,634	(17)	-	4,617	4,633	(17)	-	4,616
Provision for employee benefit obligations	9,539	420	-	9,959	5,249	217	-	5,466
Total	16,135	466	-	16,601	11,844	878	-	12,722
Deferred tax liabilities								
Depreciation	(778)	778	-	-	-	-	-	-
Gain on remeasuring available-for-sale investments	(20,840)	-	(965)	(21,805)	(20,324)	-	(833)	(21,157)
Total	(21,618)	778	(965)	(21,805)	(20,324)	-	(833)	(21,157)

..... Director
(Mrs.Chailada Tantivejakul)

..... Director
(Mrs.Malee Leelasiriwong)

Unit: Thousand Baht

	Consolidated financial statements			Separate financial statements				
	At January 1, 2014	Profit (loss)	Other comprehensive income	At December 31, 2014	At January 1, 2014	Profit (loss)	Other comprehensive income	At December 31, 2014
Deferred tax assets								
Allowance for doubtful accounts	1,725	237	-	1,962	1,007	955	-	1,962
Allowance for impairment of investment in other investment	4,778	(145)	-	4,633	4,778	(145)	-	4,633
Provision for employee benefit obligations	10,200	(660)	-	9,540	6,822	(1,573)	-	5,249
Total	16,703	(568)	-	16,135	12,607	(763)	-	11,844
Deferred tax liabilities								
Depreciation	(694)	(84)	-	(778)	-	-	-	-
Gain on remeasuring available-for-sale investments	(18,841)	-	(1,999)	(20,840)	(18,840)	-	(1,484)	(20,324)
Total	(19,535)	(84)	(1,999)	(21,618)	(18,840)	-	(1,484)	(20,324)

..... Director
(Mrs.Chailada Tantivejakul)

..... Director
(Mrs.Malee Leelasiriwong)

12. TRADE AND OTHER PAYABLES

Trade and other payables as at June 30, 2015 and December 31, 2014 consisted of:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	June 30, 2015	December 31, 2014	June 30, 2015	December 31, 2014
Trade payables				
Trade payables - related parties	13,644	24,335	12,241	19,076
Trade payables - others	204,094	275,243	87,289	122,020
Total trade payables	217,738	299,578	99,530	141,096
Other payables:				
Accrued employee benefits	9,700	24,743	1,000	8,046
Accrued expenses	6,952	14,700	5,223	10,780
Advertising income received in advance	5,044	1,139	1,384	63
Accounts Payable - Revenue Department	5,926	10,839	2,260	5,103
Others	178	109	178	91
Total other payables	27,800	51,530	10,045	24,083
Total trade and other payables	245,538	351,108	109,575	165,179

..... Director

(Mrs.Chailada Tantivejakul)

..... Director

(Mrs.Malee Leelasiriwong)

13. EMPLOYEE BENEFITS OBLIGATIONS

Movement of the present value of employee benefits obligations and employee benefit expenses in the statements of comprehensive income for the six-month period ended June 30, 2015 and 2014 are as follows:

	Unit: Thousand Baht			
	Post-employment benefit plan			
	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
Defined benefit obligations at beginning period	47,695	51,357	26,242	34,107
<u>Add</u> Employee benefit expenses in				
the statements of comprehensive income:				
Current service costs	1,267	1,390	745	992
Cost of interest	1,034	1,224	543	708
Defined benefit plan actuarial gains (losses)	-	858	-	(465)
<u>Less</u> Payment for employee benefit obligations	(200)	(7,467)	(200)	(7,467)
Defined benefit obligations at ending period	49,797	47,362	27,329	27,875

14. DIVIDEND PAYMENT

The resolutions of the Company's Ordinary General Shareholders' Meeting No. 21 held on April 29, 2015, approved to pay dividends from the result of the Company's operations for the year 2014 in the amount of Baht 37.50 million, at Baht 5 per share. The dividend payment date was May 26, 2015.

The resolutions of a subsidiary's Ordinary General Shareholders' Meeting No. 26 held on April 29, 2015, approved to pay dividends from the result of its operations for the year 2014 in the amount of Baht 26 million, at Baht 650 per fully paid-up share and Baht 162.50 per 25% paid-up share. The dividend payment date was May 20, 2015.

The resolutions of a subsidiary's Ordinary General Shareholders' Meeting No. 22 held on April 29, 2015, approved to pay dividends from the result of its operations for the year 1994-2010 in the amount of Baht 3.15 million, at Baht 9 per fully paid-up share and Baht 4.5 per 50% paid-up share. The dividend payment date was May 21, 2015.

The resolutions of the Company's Ordinary General Shareholders' Meeting No. 20 held on April 25, 2014, approved to pay dividends from the result of the Company's operations for the year 2013 in the amount of Baht 52.50 million, at Baht 7 per share. The dividend payment date was May 22, 2014.

..... Director
(Mrs.Chailada Tantivejakul)

..... Director
(Mrs.Malee Leelasiriwong)

The resolutions of a subsidiary's Ordinary General Shareholders' Meeting No. 25 held on April 25, 2014, approved to pay dividends from the result of its operations for the year 2013 in the amount of Baht 28 million, at Baht 700 per fully paid-up share and Baht 175 per 25% paid-up share. The dividend payment date was May 22, 2014.

The resolutions of a subsidiary's Ordinary General Shareholders' Meeting No. 21 held on April 25, 2014, approved to pay dividends from the result of its operations for the year 2013 in the amount of Baht 4.55 million, at Baht 13 per fully paid-up share and Baht 6.5 per 50% paid-up share. The dividend payment date was May 14, 2014.

15. OTHER INCOMES

Other incomes included cash discounts resulting from cash management for the three-month and six-month periods ended June 30, 2015 and 2014 as follow:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
For the three-month period	7,978	6,983	2,946	2,787
For the six-month period	13,087	16,531	3,924	6,252

16. INCOME TAX EXPENSES

Income tax recognized in profit or loss for the three-month and six-month periods ended June 30, 2015 and 2014 as follows:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
For the three-month period				
Current tax expense				
Current period	(3,070)	(1,367)	(610)	46
Deferred tax expense				
Movements in temporary differences	976	(463)	767	(664)
Total	(2,094)	(1,830)	157	(618)

..... Director
(Mrs.Chailada Tantivejakul)

..... Director
(Mrs.Malee Leelasiriwong)

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
For the six-month period				
Current tax expense				
Current period	(6,328)	(2,576)	(1,614)	93
Deferred tax expense				
Movements in temporary differences	1,244	(834)	878	(519)
Total	(5,084)	(3,410)	(736)	(426)

Income tax recognized in other comprehensive income for the three-month and six-month periods ended June 30, 2015 and 2014 as follows:

	Unit: Thousand Baht					
	Consolidated financial statements					
	2015			2014		
	Before tax	Tax (expense)	Net of tax	Before tax	Tax (expense)	Net of tax
For the three-month period						
Gain (loss) on remeasurement of available-for-sale investment	588	(117)	471	4,599	(920)	3,679
Actuarial gain (loss)	-	-	-	(429)	86	(343)
Total	588	(117)	471	4,170	(834)	3,336

..... Director
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..... Director
(Mrs.Malee Leelasiriwong)

Unit: Thousand Baht						
Consolidated financial statements						
2015			2014			
Tax		Net of	Tax		Net of	
(expense)	income		(expense)	income		
Before tax		tax	Before tax		tax	
For the six-month period						
Gain (loss) on remeasurement of						
available-for-sale investment	4,827	(965)	3,862	5,498	(1,100)	4,398
Actuarial gain (loss)	-	-	-	(858)	172	(686)
Total	4,827	(965)	3,862	4,640	(928)	3,712

Unit: Thousand Baht						
Separate financial statements						
2015			2014			
Tax		Net of	Tax		Net of	
(expense)	income		(expense)	income		
Before tax		tax	Before tax		tax	
For the three-month period						
Gain (loss) on remeasurement of						
available-for-sale investment	316	(64)	252	3,598	(720)	2,878
Actuarial gain (loss)	-	-	-	232	(46)	186
Total	316	(64)	252	3,830	(766)	3,064

..... Director
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..... Director
(Mrs.Malee Leelasiriwong)

	Unit: Thousand Baht					
	Separate financial statements					
	2015			2014		
	Tax		Net of tax	Tax		Net of tax
	(expense)	income		(expense)	income	
	Before tax			Before tax		
For the six-month period						
Gain (loss) on remeasurement of available-for-sale investment	4,163	(833)	3,330	3,594	(719)	2,875
Actuarial gain (loss)	-	-	-	465	(93)	372
Total	4,163	(833)	3,330	4,059	(812)	3,247

17. COMMITMENTS AND CONTINGENT LIABILITIES

- 17.1 As at June 30, 2015 and December 31, 2014, the Group has contingent liability in relation to letters of guarantee issued by banks amounting to approximately Baht 1.33 million and Baht 1.12 million, respectively. The Group pledged their 3 month time deposit as collateral for the letters of guarantee.
- 17.2 As at June 30, 2015 and December 31, 2014, the Company has a management services agreement with a related company whereby the latter granted the Company the right in trademark, assistance in business development and client services, and technical assistance involved in customers both nationwide and regionwide. The Company will reciprocate this company by paying an annual fee of Baht 3 million.
- 17.3 As at June 30, 2015 and December 31, 2014, the Company had unused overdraft facilities from commercial banks, totaling Baht 12 million, which were guaranteed by a director of the Company in the amount of Baht 10 million and the remaining amount had no collateral and personal guarantee.
- 17.4 As at June 30, 2015 and December 31, 2014, the Company had outstanding forward contract line from a commercial bank of USD 200,000 from the total of USD 200,000 or equivalent.
- 17.5 As at June 30, 2015 and December 31, 2014, the Group has capital commitments of Baht 13.75 million and Baht 14.59 million respectively.

..... Director
(Mrs.Chailada Tantivejakul)

..... Director
(Mrs.Malee Leelasiriwong)

18. RELATED PARTY TRANSACTIONS

The Group has certain transactions with its related parties. These companies are related through common shareholdings and/or directorships. A portion of the Company's assets, liabilities, revenues and expenses arose from transactions with related parties. The effects of these transactions are reflected in the accompanying financial statement on the basis of market price under normal commercial activities as determined by the companies concerned. The significant outstanding balances as at June 30, 2015 and December 31, 2014 and the significant transactions with related parties for the three-month and the six-month periods ended June 30, 2015 and 2014 can be summarized as follows:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	June 30, 2015	December 31, 2014	June 30, 2015	December 31, 2014
Assets				
Trade and other receivables	158,668	143,558	110,580	57,658
Liabilities				
Trade payable	13,644	24,335	12,241	19,076
Deposit receipts	194	194	377	377

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	June 30,		June 30,	
	2015	2014	2015	2014

For the three-month period

Transactions with related companies

Revenue from rendering of services	63,581	74,421	19,272	18,363
Other incomes	78	125	1,086	1,100
Service expenses	3,185	2,685	1,769	1,381
Consulting fee expenses	270	225	120	120

Transactions with related persons

Key management compensation				
Short-term benefits	12,253	11,968	8,110	8,004

..... Director

(Mrs.Chailada Tantivejakul)

..... Director

(Mrs.Malee Leelasiriwong)

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	June 30,		June 30,	
	2015	2014	2015	2014
For the six-month period				
Transactions with related companies				
Revenue from rendering of services	137,715	125,105	54,528	31,542
Other incomes	3,156	2,974	5,171	2,186
Service expenses	5,765	4,883	2,652	2,426
Consulting fee expenses	450	450	240	240
Transactions with related persons				
Key management compensation				
Short-term benefits	21,558	20,980	15,121	15,264

19. OPERATING SEGMENT

The Group has operated only as a domestic advertising agency, therefore, there is no presentation of operating segment.

20. EMPLOYEE PROVIDENT FUND

A subsidiary and its employees have jointly registered a provident fund scheme under the Provident Fund Act B.E. 2530. The fund is contributed equally by both the employees and the subsidiary at the rate of 2-5 percent of the employee's salary based on the number of employees' working year. The fund will be paid to the employees upon termination in accordance with the rules of the fund. Contribution payment is starting April 1, 2008.

21. APPROVAL OF FINANCIAL STATEMENT

The Company's authorized directors approved to issue these financial statements on August 13, 2015.

..... Director
(Mrs.Chailada Tantivejakul)

..... Director
(Mrs.Malee Leelasiriwong)