

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED

INTERIM CONSOLIDATED
AND SEPARATE FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and Board of Directors of
Far East Fame Line DDB Public Company Limited

I have reviewed the consolidated statements of financial position of Far East Fame Line DDB Public Company Limited and its subsidiaries as at September 30, 2023, the related consolidated statements of income, comprehensive income for the three-month and nine-month periods, changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the condensed notes to the financial statements, and have also reviewed the separate financial statements of Far East Fame Line DDB Public Company Limited for the same periods. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No.34: Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410: Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No.34: Interim Financial Reporting.

(Miss Kornkaew Dabkaew)

Certified Public Accountant Registration No. 8463

Dr. Virach & Associates Office Co., Ltd.

Bangkok: November 8, 2023

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

THOUSAND BAHT

	Notes	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
		Unaudited Reviewed	Audited	Unaudited Reviewed	Audited
ASSETS					
Current Assets					
Cash and cash equivalents	4	65,071	26,126	46,391	6,718
Trade accounts receivable	5	142,030	155,011	105,198	128,618
Other current receivables					
Accrued discount received		5,769	5,238	5,769	5,238
Prepaid expenses		2,271	1,141	1,888	1,040
Other receivables		1,739	461	742	434
Total other current receivables		9,779	6,840	8,399	6,712
Advertising-in-progress		2,393	707	2,370	137
Current tax assets		7,996	8,828	7,653	7,696
Other current financial assets					
Fixed deposit at bank		25,332	19,295	150	150
Investments in Open-end Fund	6	312	10,326	-	10,016
Total other current financial assets		25,644	29,621	150	10,166
Other current assets		5,509	5,740	3,487	3,928
Total Current Assets		258,422	232,873	173,648	163,975
Non-Current Assets					
Fixed deposit with obligations		14,000	14,000	10,000	10,000
Other non-current financial assets					
Marketable securities	7.1	316,011	325,774	313,521	323,154
Private Fund	7.2	514,964	506,205	505,035	496,100
Non-marketable securities	7.3	192,157	193,262	192,157	193,262
Total other non-current financial assets		1,023,132	1,025,241	1,010,713	1,012,516
Investments in associate	8	188,535	185,310	6,001	6,001
Investments in subsidiaries	9	-	-	1,400	1,400
Property, plant and equipment	10	189,793	195,035	188,178	193,568
Right-of-use assets	11	2,164	3,390	2,164	3,390
Refundable withholding tax		9,060	908	7,696	-
Other non-current assets		906	1,104	142	340
Total Non-Current Assets		1,427,590	1,424,988	1,226,294	1,227,215
TOTAL ASSETS		1,686,012	1,657,861	1,399,942	1,391,190

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	<i>As at</i>	<i>As at</i>	<i>As at</i>	<i>As at</i>
	<i>September 30, 2023</i>	<i>December 31, 2022</i>	<i>September 30, 2023</i>	<i>December 31, 2022</i>
	<i>Unaudited</i>	<i>Audited</i>	<i>Unaudited</i>	<i>Audited</i>
<i>Notes</i>	<i>Reviewed</i>	<i>Reviewed</i>	<i>Reviewed</i>	<i>Audited</i>
LIABILITIES AND SHAREHOLDERS' EQUITY				
Current Liabilities				
<i>Trade accounts payable</i>	110,255	96,610	76,877	68,556
Other current payables				
<i>Accrued expenses</i>	5,836	5,911	5,361	5,463
<i>Accrued directors' remuneration and bonus</i>	22,694	18,930	11,844	12,000
<i>Other payables</i>	5,413	6,218	4,692	4,707
Total other current payables	33,943	31,059	21,897	22,170
<i>Current portion of lease liabilities</i>	12 537	1,461	537	1,461
<i>Accrued corporate income taxes</i>	468	-	-	-
<i>Other current liabilities</i>	8,441	9,593	5,845	8,134
Total Current Liabilities	153,644	138,723	105,156	100,321
Non-Current Liabilities				
<i>Lease liabilities-net of current portion</i>	12 1,754	2,077	1,754	2,077
<i>Provision for long-term employee benefits</i>	13 33,938	32,812	26,416	25,644
<i>Deferred tax liabilities</i>	15 55,971	56,800	57,438	58,254
<i>Other non-current liabilities</i>	142	42	241	141
Total Non-Current Liabilities	91,805	91,731	85,849	86,116
TOTAL LIABILITIES	245,449	230,454	191,005	186,437

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	As at September 30, 2023 <i>Unaudited Reviewed</i>	As at December 31, 2022 <i>Audited</i>	As at September 30, 2023 <i>Unaudited Reviewed</i>	As at December 31, 2022 <i>Audited</i>
LIABILITIES AND SHAREHOLDERS' EQUITY (CONTINUED)				
Shareholders' Equity				
Share capital				
Authorized share capital				
7,870,000 common stocks of Baht 10 par value	78,700	78,700	78,700	78,700
Issued and paid-up share capital				
7,870,000 common stocks at Baht 10 each	78,700	78,700	78,700	78,700
Premium on common stocks	127,930	127,930	127,930	127,930
Capital reserve for share-based payment transactions	34,621	34,621	34,621	34,621
Surplus from change in shareholding in subsidiaries and associate	199	199	-	-
Retained earnings				
Appropriated				
Legal reserve	8,500	8,500	8,500	8,500
Unappropriated	895,919	877,227	690,060	677,702
Other components of the shareholders' equity	267,366	276,005	269,126	277,300
Total Shareholders' Equity of Parent Company	1,413,235	1,403,182	1,208,937	1,204,753
Non-controlling interests	27,328	24,225	-	-
Total Shareholders' Equity	1,440,563	1,427,407	1,208,937	1,204,753
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	1,686,012	1,657,861	1,399,942	1,391,190

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF INCOME

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2023

Note	THOUSAND BAHT (Except earnings (loss) per share presented in Baht)			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
<i>Revenues from rendering of services and commissions</i>	177,070	111,475	121,375	78,810
<i>Cost of services and commissions</i>	(124,930)	(81,924)	(80,422)	(54,834)
Gross profit	52,140	29,551	40,953	23,976
<i>Dividend income and return on investments in</i>				
<i>Private Fund</i>	20	48	20	48
<i>Other incomes</i>	1,107	874	1,467	777
Profit before expenses	53,267	30,473	42,440	24,801
<i>Services and administrative expenses</i>	(34,663)	(32,888)	(29,118)	(29,245)
<i>Unrealized loss on fair value measuring of</i>				
<i>financial assets - Open-end Fund and Private Fund</i>	(406)	(3,090)	(406)	(3,080)
Profit (loss) from operating activities	18,198	(5,505)	12,916	(7,524)
<i>Finance cost</i>	(66)	(119)	(66)	(119)
<i>Share of profit from investments in associate</i>	7,126	3,358	-	-
Profit (loss) before income tax	25,258	(2,266)	12,850	(7,643)
<i>Income tax revenues (expenses)</i>	15 (4,111)	1,179	(2,890)	1,593
Profit (loss) for the periods	21,147	(1,087)	9,960	(6,050)
Profit (loss) attributable to				
<i>Equity holders of the parent</i>	18,750	(2,428)	9,960	(6,050)
<i>Non-controlling interests</i>	2,397	1,341	-	-
	21,147	(1,087)	9,960	(6,050)
Earnings (loss) per share to equity holders of the parent				
<i>Basic earnings (loss) per share (Baht)</i>	2.39	(0.30)	1.27	(0.76)
<i>Issued and paid-up common stocks</i>	7,870,000	7,870,000	7,870,000	7,870,000

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2023

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
<i>Profit (loss) for the periods</i>	21,147	(1,087)	9,960	(6,050)
<i>Other comprehensive income (loss) :</i>				
<i>Item that may be reclassified subsequently to profit or loss :</i>				
<i>Translation of financial statement differences of associate</i>	(6)	39	-	-
<i>Items that not reclassified subsequently to profit or loss :</i>				
<i>Loss from the fair value measuring of other</i>				
<i>non-current financial assets-marketable securities</i>	(3,677)	(4,021)	(3,637)	(3,841)
<i>Components of income tax</i>	736	804	728	768
<i>Loss from the fair value measuring of other</i>				
<i>non-current financial assets-marketable</i>				
<i>securities-net of tax</i>	(2,941)	(3,217)	(2,909)	(3,073)
<i>Loss from the fair value measuring of other</i>				
<i>non-current financial assets-non marketable securities</i>	(609)	-	(609)	-
<i>Components of income tax</i>	121	-	121	-
<i>Loss from the fair value measuring of other</i>				
<i>non-current financial assets-non marketable</i>				
<i>securities-net of tax</i>	(488)	-	(488)	-
<i>Total other comprehensive loss for the periods</i>	(3,435)	(3,178)	(3,397)	(3,073)
<i>Total comprehensive income (loss) for the periods</i>	17,712	(4,265)	6,563	(9,123)
<i>Total comprehensive income (loss) attributable to</i>				
<i>Equity holders of the parent</i>	15,334	(5,519)	6,563	(9,123)
<i>Non-controlling interests</i>	2,378	1,254	-	-
	17,712	(4,265)	6,563	(9,123)

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF INCOME

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023

	Notes	THOUSAND BAHT (Except earnings per share presented in Baht)			
		CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		2023	2022	2023	2022
Revenues from rendering of services and commissions		485,001	332,086	342,758	247,047
Cost of services and commissions		(360,507)	(232,225)	(247,996)	(163,612)
Gross profit		124,494	99,861	94,762	83,435
Dividend income and return on investments in					
Private Fund	7, 8 and 9	18,681	5,228	32,001	17,408
Other incomes		3,359	3,850	4,048	3,856
Profit before expenses		146,534	108,939	130,811	104,699
Services and administrative expenses		(104,234)	(97,257)	(89,017)	(86,141)
Unrealized gain (loss) on fair value measuring of					
financial assets - Open-end Fund and Private Fund		473	(19,839)	647	(19,423)
Profit (loss) from operating activities		42,773	(8,157)	42,441	(865)
Finance cost		(224)	(237)	(224)	(237)
Share of profit from investments in associate	8	15,048	10,599	-	-
Profit (loss) before income tax		57,597	2,205	42,217	(1,102)
Income tax revenues (expenses)	15	(5,323)	2,750	(2,382)	3,820
Profit for the periods		52,274	4,955	39,835	2,718
Profit attributable to					
Equity holders of the parent		46,169	2,486	39,835	2,718
Non-controlling interests		6,105	2,469	-	-
		52,274	4,955	39,835	2,718
Earnings per share to equity holders of the parent					
Basic earnings per share (Baht)		5.87	0.32	5.06	0.35
Issued and paid-up common stocks		7,870,000	7,870,000	7,870,000	7,870,000

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
<i>Profit for the periods</i>	52,274	4,955	39,835	2,718
<i>Other comprehensive income (loss) :</i>				
<i>Item that may be reclassified subsequently to profit or loss :</i>				
<i>Translation of financial statement differences of associate</i>	13	83	-	-
<i>Items that not reclassified subsequently to profit or loss :</i>				
<i>Gain (loss) from the fair value measuring of other non-current financial assets-marketable securities</i>	(9,763)	1,054	(9,633)	1,024
<i>Components of income tax</i>	1,953	(211)	1,927	(205)
<i>Gain (loss) from the fair value measuring of other non-current financial assets-marketable securities-net of tax</i>	(7,810)	843	(7,706)	819
<i>Loss from the fair value measuring of other non-current financial assets-non marketable securities</i>	(584)	-	(584)	-
<i>Components of income tax</i>	116	-	116	-
<i>Loss from the fair value measuring of other non-current financial assets-non marketable securities-net of tax</i>	(468)	-	(468)	-
<i>Actuarial loss from employee benefit plan</i>	-	(7,827)	-	(4,980)
<i>Components of income tax</i>	-	1,565	-	996
<i>Actuarial loss from employee benefit plan-net of tax</i>	-	(6,262)	-	(3,984)
<i>Actuarial loss from employee benefit plan of associate-net of tax</i>	(436)	-	-	-
<i>Total other comprehensive loss for the periods</i>	(8,701)	(5,336)	(8,174)	(3,165)
<i>Total comprehensive income (loss) for the periods</i>	43,573	(381)	31,661	(447)
<i>Total comprehensive income (loss) attributable to</i>				
<i>Equity holders of the parent</i>	37,530	(1,585)	31,661	(447)
<i>Non-controlling interests</i>	6,043	1,204	-	-
	43,573	(381)	31,661	(447)

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023

CONSOLIDATED

THOUSAND BAHT

	Notes	Shareholders' equity of the parent											Total shareholders' equity	
		Issued and paid-up share capital	Premium on common stocks	Capital reserve for share-based payment transactions	Surplus from changes in shareholding in subsidiaries and associate	Retained earnings		Other components of the shareholders' equity				Non-controlling interests		
						Appropriated- Legal reserve	Unappropriated	Other comprehensive income (loss)			Total other components of the shareholders' equity			
								Translation of financial statements differences	Other non-current financial assets	Actuarial loss from employee benefit plan				Total equity holders of the parent
Year 2022														
Beginning balances, January 1, 2022		78,700	127,930	34,621	199	8,500	887,797	(201)	268,694	-	268,493	1,406,240	23,909	1,430,149
Total comprehensive income (loss) for the period 2022							2,486	83	829	(4,983)	(4,071)	(1,585)	1,204	(381)
Dividend payment	14						(43,285)					(43,285)		(43,285)
Subsidiary's dividend paid to non-controlling interests													(1,680)	(1,680)
Ending balances, September 30 2022		78,700	127,930	34,621	199	8,500	846,998	(118)	269,523	(4,983)	264,422	1,361,370	23,433	1,384,803
Year 2023														
Beginning balances, January, 2023		78,700	127,930	34,621	199	8,500	877,227	(165)	281,408	(5,238)	276,005	1,403,182	24,225	1,427,407
Total comprehensive income (loss) for the period 2023 :-														
Total comprehensive income (loss) for the period							46,169	13	(8,216)		(8,203)	37,966	6,043	44,009
Adjustment of actuarial loss from employee benefit plan of associate - net of tax										(436)	(436)	(436)		(436)
Total comprehensive income (loss) for the period 2023 :-							46,169	13	(8,216)	(436)	(8,639)	37,530	6,043	43,573
Gain from liquidation completion of other non-current financial assets - non-marketable securities	7.3						68					68		68
Dividend payment	14						(27,545)					(27,545)		(27,545)
Subsidiary's dividend paid to non-controlling interests													(2,940)	(2,940)
Ending balances, September 30 2023		78,700	127,930	34,621	199	8,500	895,919	(152)	273,192	(5,674)	267,366	1,413,235	27,328	1,440,563

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023

THE SEPARATE FINANCIAL STATEMENTS

THOUSAND BAHT

Notes	Issued and paid-up share capital	Premium on common stocks	Capital reserve for share-based payment transactions	Retained earnings		Other components of the shareholders' equity			Total shareholders' equity
				Appropriated Legal reserve	Unappropriated	Other comprehensive income (loss) Other non-current financial assets Actuarial loss from employee benefit plan		Total other components of the shareholders' equity	
Year 2022									
	78,700	127,930	34,621	8,500	694,698	268,593	-	268,593	1,213,042
					2,718	819	(3,984)	(3,165)	(447)
					(43,285)				(43,285)
	78,700	127,930	34,621	8,500	654,131	269,412	(3,984)	265,428	1,169,310
Year 2023									
	78,700	127,930	34,621	8,500	677,702	281,284	(3,984)	277,300	1,204,753
					68				68
					39,835	(8,174)		(8,174)	31,661
					(27,545)				(27,545)
	78,700	127,930	34,621	8,500	690,060	273,110	(3,984)	269,126	1,208,937

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (1/3)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
	CASH FLOWS FROM OPERATING ACTIVITIES			
<i>Profit for the periods</i>	52,274	4,955	39,835	2,718
<i>Adjustment to reconcile profit for the periods to cash provided from (used in) operation :</i>				
<i>Income tax (revenues) expenses</i>	5,323	(2,750)	2,382	(3,820)
<i>Depreciation of plant and equipment</i>	7,999	8,012	7,543	7,558
<i>Depreciation of right-of-use assets</i>	1,226	1,435	1,226	1,435
<i>Loss on unused equipment</i>	3	19	-	-
<i>Gain on disposal equipment</i>	(31)	-	(31)	-
<i>Write-off withholding tax</i>	-	44	-	-
<i>Gain on disposal Private Fund</i>	(48)	-	(48)	-
<i>Dividend income from investments in associate</i>	-	-	(11,400)	(11,400)
<i>Dividend income from investments in subsidiaries</i>	-	-	(1,960)	(1,120)
<i>Dividend income from investments</i>	(18,681)	(4,928)	(18,641)	(4,888)
<i>Return on investments in Private Fund</i>	-	(300)	-	-
<i>Interest income</i>	(306)	(159)	(79)	(67)
<i>Finance cost</i>	224	237	224	237
<i>Unrealized gain from the fair value measuring of other current financial assets</i>	(2)	(4)	-	(3)
<i>Unrealized (gain) loss from the fair value measuring of other non-current financial assets</i>	(471)	19,843	(647)	19,426
<i>Long-term employee benefits expenses</i>	1,698	2,258	1,344	1,872
<i>Share of profit from investments in associate</i>	(15,048)	(10,599)	-	-
Profit from operation before changes in operating assets and liabilities items	34,160	18,063	19,748	11,948
(INCREASE) DECREASE IN OPERATING ASSETS ITEMS				
<i>Other current financial assets - investments in Open-end Fund</i>	10,016	(12,004)	10,016	(10,000)
<i>Trade accounts receivable</i>	12,981	71,283	23,420	70,862
<i>Other current receivables</i>	(2,860)	(1,809)	(1,662)	(1,523)
<i>Advertising-in-progress</i>	(1,686)	(8,337)	(2,233)	(8,675)
<i>Other current assets</i>	231	2,060	441	2,113
<i>Other non-current assets</i>	198	(769)	198	(10)

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (2/3)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS				
<i>Trade accounts payable</i>	13,645	(46,446)	8,321	(52,402)
<i>Other current payables</i>	2,884	(12,387)	(273)	(10,075)
<i>Other current liabilities</i>	(1,152)	(5,233)	(2,289)	(4,815)
<i>Provision for long-term employee benefits</i>	(572)	(5,390)	(572)	(5,390)
<i>Other non-current liabilities</i>	100	(656)	100	(656)
<i>Cash provided from (used in) operation</i>	67,945	(1,625)	55,215	(8,623)
<i>Interest expenses paid</i>	(224)	(237)	(224)	(237)
<i>Income tax expenses paid</i>	(11,611)	(9,323)	(8,808)	(7,236)
<i>Proceeds from income tax refund</i>	676	1,060	-	-
NET CASH PROVIDED FROM (USED IN) OPERATING ACTIVITIES	56,786	(10,125)	46,183	(16,096)
CASH FLOWS FROM INVESTING ACTIVITIES				
<i>Increase in other current financial assets</i>				
- <i>fixed deposit at bank</i>	(6,037)	(5,033)	-	-
<i>Interest received</i>	227	149	54	61
<i>Increase in fixed deposit with obligations</i>	-	(1,000)	-	-
<i>Purchase of plant and equipment</i>	(3,049)	(1,507)	(2,442)	(1,231)
<i>Proceeds from disposal of equipment</i>	320	-	320	-
<i>Dividend income from investments in associate</i>	11,400	11,400	11,400	11,400
<i>Dividend income from investments in subsidiaries</i>	-	-	1,960	1,120
<i>Dividend income from investments</i>	18,681	4,928	18,641	4,888
<i>Proceeds from return on other non-current financial assets</i>				
- <i>Private Fund</i>	-	300	-	-
<i>Proceeds from liquidation of other non-current financial assets</i>				
- <i>Non-marketable securities</i>	98	-	98	-
<i>Proceeds from reducing of investments in other non-current financial assets - Non-marketable securities</i>	491	-	491	-
<i>Purchase of investments in other non-current financial assets</i>				
- <i>Private Fund</i>	(20,000)	-	(20,000)	-
<i>Proceeds from reducing of investments in other non-current financial assets - Private Fund</i>	11,760	-	11,760	-
NET CASH PROVIDED FROM INVESTING ACTIVITIES	13,891	9,237	22,282	16,238

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (3/3)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of lease liabilities	(1,247)	(1,410)	(1,247)	(1,410)
Subsidiary's dividend paid to non-controlling interests	(2,940)	(1,680)	-	-
Dividend payments	(27,545)	(43,285)	(27,545)	(43,285)
NET CASH USED IN FINANCING ACTIVITIES	(31,732)	(46,375)	(28,792)	(44,695)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	38,945	(47,263)	39,673	(44,553)
CASH AND CASH EQUIVALENTS AS AT JANUARY 1,	26,126	96,387	6,718	73,362
CASH AND CASH EQUIVALENTS AS AT SEPTEMBER 30,	65,071	49,124	46,391	28,809
ADDITIONAL DISCLOSURE ITEMS TO CASH FLOWS STATEMENTS :				
NON-CASH FLOWS ITEMS COMPRISE :				
Transferred withholding tax over one year to non-current assets	8,828	944	7,696	-
Gain (loss) from the fair value measuring of other non-current financial assets - Marketable securities	(9,763)	1,054	(9,633)	1,024
Loss from the fair value measuring of other non-current financial assets - Non-marketable securities	(584)	-	(584)	-
Gain from liquidation of other non-current financial assets - Non-marketable securities	68	-	68	-
Increase investments in associate due to translation of financial statements differences on exchange rate	13	83	-	-
Decrease investments in associate from adjustment of actuarial estimates from employee benefit plan of associate	(436)	-	-	-
Increase in right-of-use assets from lease liabilities	-	2,390	-	2,390
Actuarial loss from employee benefit plan	-	(7,827)	-	(4,980)

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

NOTES TO THE INTERIM FINANCIAL STATEMENTS

SEPTEMBER 30, 2023

1. GENERAL INFORMATION

1.1 Legal status	A juristic person established under Thai law and listed on the Stock Exchange of Thailand.
1.2 Company location	465/1- 467 Sri Ayudhya Road, Kwaeng Thungphayathai, Khet Ratchathewi, Bangkok, Thailand.
1.3 Type of business	(1) Advertising agent or broker, and in production and advertising related services. (2) Investing in its associate and subsidiaries which carry on business according to Notes 8 and 9 to the interim financial statements, respectively.

2. BASIS FOR PREPARATION OF INTERIM FINANCIAL STATEMENTS

- 2.1 The interim consolidated and the separate financial statements are prepared on a condensed basis in accordance with Thai Accounting Standards No.34 Interim Financial Reporting issued by the Federation of Accounting Professions and the Notification of the Office of the Securities and Exchange Commission, except the financial statements of MEDIA INTELLIGENCE (MYANMAR) LIMITED, a subsidiary of Media Intelligence Group Co., Ltd., an associate of the Company is prepared in accordance with the Accounting Standards of REPUBLIC OF THE UNION OF MYANMAR. In preparation of interim consolidated financial statements, they are adjusted to be under the same accounting policy as parent company. These interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2022.
- 2.2 These interim financial statements have been prepared on a historical cost basis except where otherwise disclosed in the accounting policies.
- 2.3 These interim consolidated financial statements included the interim financial statements of Far East Fame Line DDB Public Company Limited and its subsidiaries and its equity in associate as follows:

SUBSIDIARIES

COMPANIES	% HOLDING		ESTABLISHED IN
	September 30, 2023	December 31, 2022	
SPRINGBOARD PLUS COMPANY LIMITED	99.99	99.99	THAILAND
INTEGRATED COMMUNICATION COMPANY LIMITED	40.00	40.00	THAILAND

The Company has included the financial statements of INTEGRATED COMMUNICATION COMPANY LIMITED to prepare the consolidated financial statements because of the Company has power and control over such company.

ASSOCIATE

COMPANIES	% HOLDING		ESTABLISHED IN
	September 30, 2023	December 31, 2022	
<u>ASSOCIATE DIRECTLY HELD BY THE COMPANY</u>			
MEDIA INTELLIGENCE GROUP COMPANY LIMITED	30.00	30.00	THAILAND
<u>SUBSIDIARIES HELD BY MEDIA INTELLIGENCE GROUP COMPANY LIMITED</u>			
MEDIA INSIGHT COMPANY LIMITED	99.99	99.99	THAILAND
MIM (THAILAND) COMPANY LIMITED	60.00	60.00	THAILAND
I-DAC (BANGKOK) COMPANY LIMITED	60.00	60.00	THAILAND
MEDIA INTELLIGENCE (MYANMAR) LIMITED	60.00	60.00	REPUBLIC OF THE UNION MYANMAR

2.4 Inter-company balances and significant transactions of the Company and its subsidiaries have been eliminated from the interim consolidated financial statements.

2.5 Accounting standards that became effective in the current accounting period

The Group has adopted the revised financial reporting standards which are effective for fiscal years beginning on or after January 1, 2023. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and, for some standards, providing temporary reliefs or temporary exemptions for users.

The adoption of these financial reporting standards does not have any significant impact on the financial statements of the Company and the Group.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting policies and methods of computation used in these interim financial statements are consistent with those applied in the financial statements for the year ended December 31, 2022.

4. CASH AND CASH EQUIVALENTS

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
Cash	91	144	86	123
Cash at bank	55,931	18,973	45,551	5,848
Short term fixed deposit	9,049	7,009	754	747
Cash and cash equivalents	65,071	26,126	46,391	6,718

5. TRADE ACCOUNTS RECEIVABLE

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
<u>Trade accounts receivable of related parties</u>				
Current	82,535	81,421	76,045	79,470
Overdue within 3 months	9,188	15,516	6,308	14,747
Total	91,723	96,937	82,353	94,217
<u>Trade accounts receivable of other companies</u>				
Current	37,840	51,004	21,499	34,294
Overdue within 3 months	12,467	7,070	1,346	107
Total	50,307	58,074	22,845	34,401
Total trade accounts receivable	142,030	155,011	105,198	128,618

6. OTHER CURRENT FINANCIAL ASSETS

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
Investments in Open-end Fund-Debt Securities	10,309	2,300	10,000	-
<u>Add</u> Purchased during the periods	-	37,000	-	30,000
<u>Less</u> Sold during the periods	(10,000)	(28,991)	(10,000)	(20,000)
Total cost	309	10,309	-	10,000
<u>Add</u> Allowance for investment adjustment	3	17	-	16
Investments in Open-end Fund-fair value	312	10,326	-	10,016

Investments in Open-end Fund are measured at fair value through profit or loss. Gain on investments in Open-end Fund incurred during the periods were duly presented in the statements of income as follows:

THOUSAND BAHT

PARTICULARS FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
Unrealized gain on investments in Open-end Fund	2	4	-	3
Realized gain on disposal of investments in Open-end Fund	17	14	17	10
Gain on investments in Open-end Fund	19	18	17	13

7. OTHER NON - CURRENT FINANCIAL ASSETS

7.1 Marketable securities

THOUSAND BAHT

PARTICULARS	% Holding		Investment Value		Dividends for the nine-month periods	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022	September 30, 2023	September 30, 2022
Related Companies						
1. Saha Pathana Inter-Holding Plc.	0.24	0.24	12,896	12,896	833	833
2. I.C.C. International Plc.	0.29	0.29	5,519	5,519	843	295
3. Saha Pathanapibul Plc.	0.87	0.87	106,451	106,451	2,870	2,867
4. Boutique New City Plc.	0.60	0.60	1,710	1,710	-	-
5. Sun Vending Technology Plc.	0.30	0.30	3,375	3,375	105	84
Total cost			129,951	129,951	4,651	4,079
<u>Less</u> Allowance for loss on capital decrease			(1,266)	(1,266)		
<u>Add</u> Allowance for measuring of marketable securities			182,456	190,895		
Marketable securities - fair value			311,141	319,580		
Other Companies						
1. The Siam Cement Plc.			387	387	13	48
2. SCG Packaging Plc.			14	14	-	-
3. Nation Group (Thailand) Plc.			4,072	4,072	-	-
4. Super Turtle Plc.			52	52	-	-
5. The One Enterprise Plc.			2,125	2,125	53	47
Total cost			6,650	6,650	66	95
<u>Less</u> Allowance for measuring of marketable securities			(4,270)	(3,076)		
Marketable securities - fair value			2,380	3,574		
Total Marketable securities - fair value (Separate financial statements)			313,521	323,154	4,717	4,174
<u>Subsidiary invested in</u>						
Related Company						
Saha Pathanapibul Plc.	0.01	0.01	2,232	2,232	40	40
<u>Add</u> Allowance for measuring of marketable securities			258	388		
Marketable securities - fair value (Subsidiary)			2,490	2,620		
Total Marketable securities - fair value (Consolidated)			316,011	325,774	4,757	4,214

THOUSAND BAHT

RELATED COMPANIES	TYPE OF BUSINESS	RELATIONSHIP	ISSUED AND PAID - UP SHARE CAPITAL	
			September 30,	December 31,
			2023	2022
1. Saha Pathana Inter-Holding Plc.	Commerce	Shareholders / co - directors	571,891	571,891
2. I.C.C. International Plc.	Fashion	Shareholders / co - directors	290,634	290,634
3. Saha Pathanapibul Plc.	Commerce	Shareholders / co - directors	330,000	330,000
4. Boutique New City Plc.	Fashion	Co - shareholders	120,000	120,000
5. Sun Vending Technology Plc.	Commerce	Shareholders / co - directors	700,000	700,000

In 2022, the Company has invested in Saha Pathanapibul Public Company Limited amount of shares 2,600 (cost value of Baht 64.84 per share) amount of Baht 168,575.00.

7.2 Private Fund

THOUSAND BAHT

PARTICULARS	Investment Value		Return on investments in Private Fund for the nine-month periods	
	September 30,	December 31,	September 30,	September 30,
	2023	2022	2023	2022
1. BBL Asset Management Co., Ltd.	190,000	190,000	-	-
2. Kasikorn Asset Management Co., Ltd.	300,000	300,000	-	-
3. Kiatnakin Phatra Asset Management Co., Ltd.	22,405	13,850	-	-
Total cost	512,405	503,850		
<u>Less</u> Allowance for measuring of Private Fund	(7,370)	(7,750)		
Private Fund - fair value (Separate financial statements)	505,035	496,100	-	-
<u>Subsidiary invested in</u>				
Kasikorn Asset Management Co., Ltd.	10,000	10,000	-	300
<u>Add (less)</u> Allowance for measuring of Private Fund	(71)	105		
Private Fund - fair value (Subsidiary)	9,929	10,105		
Private Fund - fair value (Consolidated)	514,964	506,205	-	300

7.3 Non - Marketable securities

THOUSAND BAHT

PARTICULARS	% Holding		Investment Value		Dividends for the nine-month periods	
	September	December	September	December	September	September
	30, 2023	31, 2022	30, 2023	31, 2022	30, 2023	30, 2022
<u>Other long-term investments</u>						
1. Thai Samsung Electronics Co., Ltd.	0.08	0.08	1,000	1,000	13,260	250
2. Raja Uchino Co., Ltd.	1.50	1.50	1,533	1,533	-	-
3. Treasure Hill Co., Ltd.	1.00	1.00	*2,000	*2,000	-	-
4. Advantage Footwear Co., Ltd.	0.38	0.38	**1,388	**1,388	14	14
5. Sahapat Properties Co., Ltd.	2.50	2.50	500	500	50	50
6. Spec Thai Plc.	4.64	4.64	*9,280	*9,280	-	-
7. K. Commercial & Construction Co., Ltd.	2.00	2.00	1,000	1,000	-	-
8. Imperial Technology Management Services Plc.	-	0.18	-	*6,250	-	-
9. Thai Flying Maintenance Co., Ltd.	-	10.00	-	*200	-	-
10. First United Industry Co., Ltd.	1.00	1.00	400	400	-	-
11. Waseda Education (Thailand) Co., Ltd.	4.91	4.91	491	982	-	-
12. Thanara Co., Ltd.	1.67	1.67	1,500	1,500	-	-
13. Pinnacle Travel Co., Ltd.	-	3.93	-	*122	-	-
14. Dairy Thai Co., Ltd.	3.04	3.04	**5,850	**5,850	-	-
15. United Utility Co., Ltd.	5.71	5.71	20,000	20,000	600	400
16. Nutrition House Co., Ltd.	0.03	0.03	12	12	-	-
17. P A Capital Co., Ltd.	0.02	0.02	3	3	-	-
Total cost			44,957	52,020	13,924	714
<u>Less</u> Allowance for loss on capital decrease			** (4,847)	** (4,847)		
Allowance for impairment of non - marketable securities			* (11,155)	* (17,697)		
Non - marketable securities - book value			28,955	29,476		
<u>Add</u> Allowance for investments adjustment			163,202	163,786		
Total non - marketable securities - fair value (Consolidated and Separate financial statements)			192,157	193,262		

In September 2023, Imperial Technology Management Services Plc. has liquidation completion, the Company recorded refund from the liquidation amount of Baht 97,575, the gain from liquidation is recognized in the retained earnings - unappropriated. As shown in the statements of changes in shareholders' equity in the consolidated and the separate financial statements amount of Baht 97,575.

In July 2023, Waseda Education (Thailand) Co., Ltd. has reduced its capital from 200,000 shares, at Baht 100 par value to 100,000 shares at Baht 100 par value. The Company has recorded reduction in investments in proportion of investments which received a refund in the amount of Baht 491,100.

In June 2023, the Company wrote-off the investments in Thai Flying Maintenance Co., Ltd. and the allowance for impairment amount of Baht 200,000, because that company no longer operates.

In January 2023, Pinnacle Travel Co., Ltd. has liquidation completion, the Company recorded refund from the liquidation amount of Baht 521.26, the loss from liquidation is recognized in the retained earnings - unappropriated. As shown in the statements of changes in shareholders' equity in the consolidated and the separate financial statements amount of Baht 29,403.74.

8. INVESTMENTS IN ASSOCIATE

THOUSAND BAHT

CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	% Holding		Equity Method		Cost Method	
	September	December	September	December	September	December
	30, 2023	31, 2022	30, 2023	31, 2022	30, 2023	31, 2022
Media Intelligence Group Co., Ltd.	30	30	188,535	185,310	6,001	6,001

THOUSAND BAHT

COMPANY	TYPE OF BUSINESS	ISSUED AND PAID - UP SHARE CAPITAL		DIVIDENDS FOR THE NINE-MONTH PERIODS	
		September	December	September	September
		30, 2023	31, 2022	30, 2023	30, 2022
Media Intelligence Group Co., Ltd.	Agency or broker advertising	20,000	20,000	11,400	11,400

The share of profit from investments for using the equity method which are recorded on the consolidated statements of income for the nine-month periods ended September 30, 2023 and 2022, as follows:

THOUSAND BAHT

SHARE OF PROFIT FROM INVESTMENTS FOR USING THE EQUITY METHOD FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30,	CONSOLIDATED	
	2023	2022
Media Intelligence Group Co., Ltd.	15,048	10,599

Summarized financial information of associate

Financial information of the associate is summarized, as follow:

MILLION BAHT

COMPANY	Total assets		Total liabilities		Profit for the nine-month periods	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022	September 30, 2023	September 30, 2022
Media Intelligence Group Co., Ltd.	1,741.68	1,746.18	1,106.07	1,114.99	50.16	35.33

9. INVESTMENTS IN SUBSIDIARIES

THOUSAND BAHT

PARTICULARS	% Holding		THE SEPARATE FINANCIAL STATEMENTS (Cost Method)	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
SPRINGBOARD PLUS COMPANY LIMITED	99.99	99.99	3,385	3,385
INTEGRATED COMMUNICATION COMPANY LIMITED	40.00*	40.00*	1,400	1,400
Total cost			4,785	4,785
Less Allowance for impairment in subsidiary			(3,385)	(3,385)
Total Investments in Subsidiaries - net			1,400	1,400

* The Company has power more than one half of the total voting rights or power to govern the financial and operating policies of subsidiary.

THOUSAND BAHT

COMPANIES	TYPE OF BUSINESS	ISSUED AND PAID - UP SHARE CAPITAL		DIVIDENDS FOR THE NINE-MONTH PERIODS	
		September 30, 2023	December 31, 2022	September 30, 2023	September 30, 2022
SPRINGBOARD PLUS COMPANY LIMITED	Advertising Agency	6,511	6,511	-	-
INTEGRATED COMMUNICATION COMPANY LIMITED	Public Relation	3,500	3,500	1,960	1,120
Total				1,960	1,120

10. PROPERTY, PLANT AND EQUIPMENT

THOUSAND BAHT

PARTICULARS	CONSOLIDATED	
	September 30, 2023	December 31, 2022
<u>Cost</u>		
Beginning balances	378,324	391,692
Increase during the periods	3,049	2,707
Transferred from right-of-use assets	1,268	-
Disposal/unused	(1,346)	(16,075)
Ending balances	381,295	378,324
<u>Accumulated depreciation</u>		
Beginning balances	(183,289)	(188,405)
Depreciation for the periods	(7,999)	(10,689)
Transferred from right-of-use assets	(1,268)	-
Disposal/unused	1,054	15,805
Ending balances	(191,502)	(183,289)
Net book value	189,793	195,035

THOUSAND BAHT

PARTICULARS	THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2023	December 31, 2022
<u>Cost</u>		
Beginning balances	365,462	378,822
Increase during the periods	2,442	2,374
Transferred from right-of-use assets	1,268	-
Disposal/unused	(1,010)	(15,734)
Ending balances	368,162	365,462
<u>Accumulated depreciation</u>		
Beginning balances	(171,894)	(177,284)
Depreciation for the periods	(7,543)	(10,093)
Transferred from right-of-use assets	(1,268)	-
Disposal/unused	721	15,483
Ending balances	(179,984)	(171,894)
Net book value	188,178	193,568

11. RIGHT-OF-USE ASSETS

The net book value of right-of-use assets related to motor vehicles for the periods of 2-7 years are presented as follows:

THOUSAND BAHT

PARTICULARS	CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2023	December 31, 2022
<u>Cost</u>		
Beginning balances	7,343	4,953
Increase during the periods	-	2,390
Transferred to equipment	(1,268)	-
Cancel the lease	(1,054)	-
Ending balances	5,021	7,343
<u>Accumulated depreciation</u>		
Beginning balances	(3,953)	(1,992)
Depreciation for the periods	(1,226)	(1,961)
Transferred to equipment	1,268	-
Cancel the lease	1,054	-
Ending balances	(2,857)	(3,953)
Net book value	2,164	3,390

12. LEASE LIABILITIES

The net book value of lease liabilities are presented as follows:

THOUSAND BAHT

PARTICULARS	CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2023	December 31, 2022
Beginning balances	4,364	3,388
<u>Add</u> Increase during the periods - Principal	-	2,390
- Deferred interest expenses	-	845
<u>Less</u> Payments for the periods - Principal	(1,247)	(1,930)
- Interest expenses	(224)	(329)
Ending balances	2,893	4,364
<u>Less</u> Deferred interest expenses	(602)	(826)
Total	2,291	3,538
<u>Less</u> Current portion of lease liabilities	(537)	(1,461)
Lease liabilities-net	1,754	2,077

The lease liabilities arise from the vehicle lease agreement. It is due for monthly payment. Which will be completed by 2024 - 2029.

The portion of financial lease liabilities due within one year has been shown under current liabilities.

13. PROVISION FOR LONG-TERM EMPLOYEE BENEFITS

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
<u>Defined benefit obligation</u>				
Beginning balances	32,812	38,070	25,644	34,265
<u>Add</u> Current service cost	1,228	2,091	974	1,713
Interest cost	470	920	370	782
<u>Add</u> Actuarial loss from employee benefit plan	-	7,827	-	4,980
<u>Less</u> Benefit paid during the periods	(572)	(12,950)	(572)	(12,950)
<u>Less</u> Reclassified to other current payables	-	(3,146)	-	(3,146)
Ending balances	33,938	32,812	26,416	25,644

14. DIVIDEND PAYMENT AND DIRECTORS' REMUNERATION

On April 27, 2023, the resolutions of the Company's Ordinary General Shareholders' Meeting No.29 for the year 2023, approved to pay dividend from the Company's operations for the year 2022 to the shareholders of 7,870,000 shares at Baht 3.50 per share the amount of Baht 27.54 million. The dividend payment to the shareholders was made on May 25, 2023 and approved a resolution to pay directors' remuneration at the maximum of Baht 7 million per year.

On April 27, 2022, the resolutions of the Company's Ordinary General Shareholders' Meeting No.28 for the year 2022, approved to pay dividend from the Company's operations for the year 2021 to the shareholders of 7,870,000 shares at Baht 5.50 per share the amount of Baht 43.28 million. The dividend payment to the shareholders was made on May 25, 2022 and approved a resolution to pay directors' remuneration at the maximum of Baht 7 million per year.

15. INCOME TAX

Corporate income taxes of the Company and subsidiaries for the three-month and nine-month periods ended September 30, 2023 and 2022 were calculated from accounting profit or loss and adjusted with other revenues and some expenses which are exempted from income tax, such as dividend income, or being disallowable expenses in income taxes computation purposes.

The corporate income taxes of the Company and subsidiaries are calculated at the rate of 20 percent.

Income tax (revenues) expenses recognized in statements of income consist:

PARTICULARS FOR THE PERIODS ENDED SEPTEMBER 30,	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
<u>THREE-MONTH</u>				
The corporate income tax for the periods	2,400	383	1,155	(213)
Deferred taxes from temporary differences and reversal temporary differences	1,711	(1,562)	1,735	(1,380)
Income tax (revenues) expenses	4,111	(1,179)	2,890	(1,593)
<u>NINE-MONTH</u>				
The corporate income tax for the periods	4,083	1,209	1,155	-
Deferred taxes from temporary differences and reversal temporary differences	1,240	(3,959)	1,227	(3,820)
Income tax (revenues) expenses	5,323	(2,750)	2,382	(3,820)

As at September 30, 2023 and December 31, 2022, the deferred tax assets/liabilities arose from the following temporary differences:

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
Accumulated temporary differences in the statements of income				
Allowance for investments in other current financial assets	(3)	(17)	-	(16)
Allowance for loss on capital decrease in marketable securities	1,266	1,266	1,266	1,266
Allowance for measuring of other non-current financial asset - Private Fund	7,441	7,645	7,370	7,750
Allowance for loss on capital decrease and for impairment investments in non-marketable securities	16,002	22,544	16,002	22,544
Unused tax losses	-	597	-	-
Accrued employee benefits expense	3,146	3,146	3,146	3,146
Provision for long-term employee benefits	26,111	24,985	21,436	20,664
Total	53,963	60,166	49,220	55,354

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
Temporary differences in the statements of comprehensive income				
- recognized in other components of the shareholders' equity				
Allowance for measuring of marketable securities	(178,444)	(188,207)	(178,186)	(187,819)
Allowance for measuring of non-marketable securities	(163,202)	(163,786)	(163,202)	(163,786)
Actuarial loss from employee benefit plan	7,827	7,827	4,980	4,980
Total	(279,856)	(284,000)	(287,188)	(291,271)
Deferred tax liabilities	(55,971)	(56,800)	(57,438)	(58,254)

16. FINANCIAL INFORMATION BY SEGMENT

The Group has operated only as a domestic advertising agency, therefore, there is no presentation of operating segment.

17. TRANSACTIONS WITH RELATED PARTIES

The Company has certain business transactions with its related parties which are related through, directorship or shareholding or having shareholders or some co-directors. The effects of these transactions were reflected in the accompanying financial statements in normal business and general trading conditions.

RELATED PARTIES	RELATIONSHIP
Associate	See Note 8
Subsidiaries	See Note 9
Related companies	
1. Saha Pathana Inter-Holding Plc.	Shareholders / Co - directors
2. I.C.C. International Plc.	Shareholders / Co - directors
3. Saha Pathanapibul Plc.	Shareholders / Co - directors
4. Lion Corporation (Thailand) Limited	Co - directors

RELATED PARTIES	RELATIONSHIP
5. Boutique New City Plc.	Co - shareholders
6. Thai President Foods Plc.	Shareholders / Co - directors
7. Ruamissara Co., Ltd.	Co - directors
8. HAKUHODO DY MEDIA PARTNERS INC.	Shareholder in an associate of the Company
9. Future Marketing Communications Group Co., Ltd.	Shareholder in an associate of the Company
10. HAKUHODO (BANGKOK) CO., LTD.	Shareholder in an associate of the Company
11. President Bakery Plc.	Co - Major shareholders
12. Pinnacle Travel Co., Ltd.	Co - directors
13. Chailadadol Co., Ltd.	Co - directors
14. Data First Co., Ltd.	Co - directors
15. Chokwattana Co., Ltd.	Co - directors
16. Bangkok Athletic Co., Ltd.	Director is relative with director of the the Company
17. Munk Productions Co., Ltd.	Co - directors
18. Saha Lawson Co., Ltd.	Co - directors
19. Sun Vending Technology Plc.	Shareholders / Co - directors
20. Thai Wacoal Plc.	Co - directors
21. Chokchaipibul Co., Ltd.	Co - directors

The significant transactions with related parties are as follows:

THOUSAND BAHT

Transactions in statements of financial position	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
<u>Trade accounts receivable</u>				
- Subsidiaries	-	-	5,290	731
- Related companies	91,723	96,937	77,063	93,486
Total	91,723	96,937	82,353	94,217
<u>Other current receivables</u>				
- Subsidiaries	-	-	29	20
- Associate	462	288	462	288
- Related companies	5,364	5,121	5,364	5,121
Total	5,826	5,409	5,855	5,429

THOUSAND BAHT

Transactions in statements of financial position	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
<u>Marketable securities-fair value</u>				
- Related companies	313,631	322,200	311,141	319,580
<u>Trade accounts payable</u>				
- Associate	6,088	10,883	5,372	10,196
- Related companies	8,358	15,482	8,358	15,482
Total	14,446	26,365	13,730	25,678
<u>Other current payables</u>				
- Subsidiary	-	-	40	-
<u>Lease liabilities</u>				
- Related company	2,291	3,538	2,291	3,538
<u>Other non-current liabilities</u>				
- Subsidiaries	-	-	99	99
- Related companies	70	30	70	30
Total	70	30	169	129

THOUSAND BAHT

Transactions in statements of income for the nine-month periods ended September 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
<u>Income from services and commissions</u>				
- Subsidiaries	-	-	3,173	3,454
- Associate	1,760	1,256	1,760	1,256
- Related companies	284,160	164,563	242,312	128,908
Total	285,920	165,819	247,245	133,618
<u>Other incomes</u>				
- Subsidiaries	-	-	1,064	623
- Related companies	1,815	1,844	1,815	1,844
Total	1,815	1,844	2,879	2,467
<u>Dividend income</u>				
- Subsidiaries	-	-	1,960	1,120
- Associate	-	-	11,400	11,400
- Related companies	4,691	4,119	4,651	4,079
Total	4,691	4,119	18,011	16,599

Transactions in statements of income for the nine-month periods ended September 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
<u>Cost of services and commissions</u>				
- Subsidiaries	-	-	-	518
- Associate	2,675	1,251	1,102	758
- Related companies	28,523	2,148	28,523	1,408
Total	31,198	3,399	29,625	2,684
<u>Service and administrative expenses</u>				
- Subsidiary	-	-	40	-
- Related companies	368	-	368	-
Total	368	-	408	-
<u>Finance cost</u>				
- Related company	224	237	224	237

18. COMMITMENT AND CONTINGENT LIABILITIES

18.1 As at September 30, 2023, the Group has contingent liabilities in relation to letters of guarantee issued by commercial banks amounting to approximately Baht 3.84 million. The Group pledged their 3 months and 12 months time deposit as collateral for the letter of guarantee.

18.2 As at September 30, 2023, the Company had overdraft facilities amount of Baht 10 million guaranteed by one director of the Company and letter of guarantee from commercial banks amount of Baht 10 million guaranteed by 3 months and 12 months time deposit.

18.3 As at September 30, 2023, the Company had outstanding forward contract line from a commercial bank of USD 200,000 from the total of USD 200,000 or equivalent.

18.4 As at September 30, 2023, the Company had capital expenditure commitments to pay a total of Baht 0.56 million for building improvement.

19. FINANCIAL STATEMENTS APPROVAL

These interim financial statements were authorized for issuing by the Company's authorized directors on November 8, 2023.