

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED**

**INTERIM CONSOLIDATED**

**AND SEPARATE FINANCIAL STATEMENTS**

**SEPTEMBER 30, 2022**

## **INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION**

### **To the Shareholders and Board of Directors of Far East Fame Line DDB Public Company Limited**

I have reviewed the consolidated statements of financial position of Far East Fame Line DDB Public Company Limited and its subsidiaries as at September 30, 2022, the related consolidated statements of income, comprehensive income for the three-month and nine-month periods, changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the condensed notes to the financial statements, and have also reviewed the separate financial statements of Far East Fame Line DDB Public Company Limited for the same periods. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No.34: Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

#### **Scope of review**

I conducted my review in accordance with the Thai Standard on Review Engagements 2410: Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

#### **Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No.34: Interim Financial Reporting.

(Miss Kornkaew Dabkaew)

Certified Public Accountant Registration No. 8463

Dr. Virach & Associates Office Co., Ltd.

Bangkok: November 9, 2022

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

		THOUSAND BAHT				
		CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS		
		As at	As at	As at	As at	
		September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021	
		Unaudited	Audited	Unaudited	Audited	
Notes		Reviewed		Reviewed		
<b>ASSETS</b>						
<b>Current Assets</b>						
	Cash and cash equivalents	5	49,124	96,387	28,809	73,362
	Trade accounts receivable	6	70,958	142,241	58,575	129,437
	Other current receivables					
	Accrued discount received		9,441	8,830	9,413	8,830
	Prepaid expenses		2,204	1,208	1,955	1,001
	Other receivables		489	277	227	235
	Total other current receivables		12,134	10,315	11,595	10,066
	Advertising-in-progress		9,141	804	9,036	361
	Current tax assets		7,865	944	6,987	-
	Other current financial assets					
	Fixed deposit at bank		16,276	11,243	131	131
	Investments in Open-end Fund	7	14,310	2,302	10,003	-
	Investments in GSB Lottery	8.3	1,000	1,000	-	-
	Total other current financial assets		31,586	14,545	10,134	131
	Other current assets		4,367	6,427	2,834	4,947
	<b>Total Current Assets</b>		<b>185,175</b>	<b>271,663</b>	<b>127,970</b>	<b>218,304</b>
<b>Non-Current Assets</b>						
	Fixed deposit with obligations		14,000	13,000	10,000	10,000
	Other non-current financial assets					
	Marketable securities	8.1	319,546	318,492	316,966	315,942
	Private Fund	8.2	499,320	519,163	489,440	508,866
	Non-marketable securities	8.3	184,442	184,442	184,442	184,442
	Total other non-current financial assets		1,003,308	1,022,097	990,848	1,009,250
	Investments in associate	9	179,911	180,629	6,001	6,001
	Investments in subsidiaries	10	-	-	1,400	1,400
	Property, plant and equipment		196,763	203,287	195,210	201,537
	Right-of-use assets	11	3,916	2,961	3,916	2,961
	Refundable withholding tax		908	1,068	-	-
	Other non-current assets		1,110	341	346	336
	<b>Total Non-Current Assets</b>		<b>1,399,916</b>	<b>1,423,383</b>	<b>1,207,721</b>	<b>1,231,485</b>
	<b>TOTAL ASSETS</b>		<b>1,585,091</b>	<b>1,695,046</b>	<b>1,335,691</b>	<b>1,449,789</b>

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES**  
**STATEMENTS OF FINANCIAL POSITION**

THOUSAND BAHT					
		CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
		Unaudited	Audited	Unaudited	Audited
Notes		Reviewed		Reviewed	
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
<b>Current Liabilities</b>					
	Trade accounts payable	77,371	123,817	53,282	105,684
	Other current payables				
	Accrued expenses	2,754	3,321	2,400	2,783
	Accrued directors' remuneration and bonus	14,694	26,919	11,844	22,000
	Other payables	4,139	3,734	3,655	3,191
	Total other current payables	21,587	33,974	17,899	27,974
	Current portion of lease liabilities	1,768	1,784	1,768	1,784
	Accrued corporate income taxes	-	249	-	249
	Other current liabilities	4,131	9,364	3,348	8,163
	<b>Total Current Liabilities</b>	<b>104,857</b>	<b>169,188</b>	<b>76,297</b>	<b>143,854</b>
<b>Non-Current Liabilities</b>					
	Lease liabilities-net of current portion	2,291	1,295	2,291	1,295
	Provision for long-term employee benefits	42,766	38,071	35,727	34,265
	Deferred tax liabilities	50,332	55,645	51,925	56,536
	Other non-current liabilities	42	698	141	797
	<b>Total Non-Current Liabilities</b>	<b>95,431</b>	<b>95,709</b>	<b>90,084</b>	<b>92,893</b>
	<b>TOTAL LIABILITIES</b>	<b>200,288</b>	<b>264,897</b>	<b>166,381</b>	<b>236,747</b>

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES**

**STATEMENTS OF FINANCIAL POSITION**

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	As at September 30, 2022 Unaudited Reviewed	As at December 31, 2021 Audited	As at September 30, 2022 Unaudited Reviewed	As at December 31, 2021 Audited
<b>LIABILITIES AND SHAREHOLDERS' EQUITY (CONTINUED)</b>				
Shareholders' Equity				
Share capital				
Authorized share capital				
7,870,000 common stocks of Baht 10 par value	78,700	78,700	78,700	78,700
Issued and paid-up share capital				
7,870,000 common stocks at Baht 10 each	78,700	78,700	78,700	78,700
Premium on common stocks	127,930	127,930	127,930	127,930
Capital reserve for share-based payment transactions	34,621	34,621	34,621	34,621
Surplus from change in shareholding in subsidiaries and associate	199	199	-	-
Retained earnings				
Appropriated				
Legal reserve	8,500	8,500	8,500	8,500
Unappropriated	846,998	887,797	654,131	694,698
Other components of the shareholders' equity	264,422	268,493	265,428	268,593
Total Shareholders' Equity of Parent Company	1,361,370	1,406,240	1,169,310	1,213,042
Non-controlling interests	23,433	23,909	-	-
Total Shareholders' Equity	1,384,803	1,430,149	1,169,310	1,213,042
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>1,585,091</b>	<b>1,695,046</b>	<b>1,335,691</b>	<b>1,449,789</b>

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF INCOME

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2022

	THOUSAND BAHT (Except earnings (loss) per share presented in Baht)				
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS		
	2022	2021	2022	2021	
Note		(Restated)		(Restated)	
Revenues from rendering of services and commissions		111,475	63,214	78,810	41,896
Cost of services and commissions		(81,924)	(26,931)	(54,834)	(9,679)
Gross profit		29,551	36,283	23,976	32,217
Dividend income and return on investments in					
Private Fund		48	25	48	25
Other incomes		874	1,864	777	1,824
Profit before expenses		30,473	38,172	24,801	34,066
Services and administrative expenses		(32,888)	(25,126)	(29,245)	(22,307)
Unrealized loss on fair value measuring of					
financial assets - Open-end Fund and Private Fund		(3,090)	(132)	(3,080)	(188)
Profit (loss) from operating activities		(5,505)	12,914	(7,524)	11,571
Finance cost		(119)	(109)	(119)	(109)
Share of profit from investments in associate		3,358	6,676	-	-
Profit (loss) before income tax		(2,266)	19,481	(7,643)	11,462
Income tax revenues (expenses)	15	1,179	(2,525)	1,593	(2,233)
Profit (loss) for the periods		(1,087)	16,956	(6,050)	9,229
Profit (loss) attributable to					
Equity holders of the parent		(2,428)	16,189	(6,050)	9,229
Non-controlling interests		1,341	767	-	-
		(1,087)	16,956	(6,050)	9,229
Earnings (loss) per share to equity holders of the parent					
Basic earnings (loss) per share (Baht)		(0.30)	2.06	(0.76)	1.17
Issued and paid-up common stocks		7,870,000	7,870,000	7,870,000	7,870,000

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2022

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2022	2021 (Restated)	2022	2021 (Restated)
Profit (loss) for the periods	(1,087)	16,956	(6,050)	9,229
Other comprehensive income (loss) :				
Item that may be reclassified subsequently to profit or loss :				
Translation of financial statement differences of associate	39	(30)	-	-
Items that not reclassified subsequently to profit or loss :				
Gain (loss) from the fair value measuring of other non-current financial assets-marketable securities	(4,021)	9,490	(3,841)	9,322
Components of income tax	804	(1,897)	768	(1,864)
Gain (loss) from the fair value measuring of other non-current financial assets-marketable securities-net of tax	(3,217)	7,593	(3,073)	7,458
Total other comprehensive income (loss) for the periods	(3,178)	7,563	(3,073)	7,458
Total comprehensive income (loss) for the periods	(4,265)	24,519	(9,123)	16,687
Total comprehensive income (loss) attributable to				
Equity holders of the parent	(5,519)	23,671	(9,123)	16,687
Non-controlling interests	1,254	848	-	-
	(4,265)	24,519	(9,123)	16,687





## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF COMPREHENSIVE INCOME

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2022	2021 (Restated)	2022	2021 (Restated)
Profit for the periods	4,955	18,079	2,718	20,686
Other comprehensive income (loss) :				
Item that may be reclassified subsequently to profit or loss :				
Translation of financial statement differences of associate	83	(25)	-	-
Items that not reclassified subsequently to profit or loss :				
Gain (loss) from the fair value measuring of other non-current financial assets-marketable securities	1,054	(5,584)	1,024	(5,752)
Components of income tax	(211)	1,118	(205)	1,151
Gain (loss) from the fair value measuring of other non-current financial assets-marketable securities-net of tax	843	(4,466)	819	(4,601)
Actuarial loss from employee benefit plan	(7,827)	-	(4,980)	-
Components of income tax	1,565	-	996	-
Actuarial loss from employee benefit plan-net of tax	(6,262)	-	(3,984)	-
Actuarial loss from employee benefit plan of associate-net of tax	-	(461)	-	-
Total other comprehensive loss for the periods	(5,336)	(4,952)	(3,165)	(4,601)
Total comprehensive income (loss) for the periods	(381)	13,127	(447)	16,085
Total comprehensive income (loss) attributable to				
Equity holders of the parent	(1,585)	12,489	(447)	16,085
Non-controlling interests	1,204	638	-	-
	(381)	13,127	(447)	16,085

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022

## CONSOLIDATED

THOUSAND BAHT

Notes	Shareholders' equity of the parent												Total shareholders' equity	
	Issued and paid-up share capital	Premium on common stocks	Capital reserve for share-based payment transactions	Surplus from changes in shareholding in subsidiaries and associate	Retained earnings		Other components of the shareholders' equity			Total equity holders of the parent	Non-controlling interests			
					Appropriated- Legal reserve	Unappropriated	Other comprehensive income (loss)		Total other components of the shareholders' equity					
							Translation of financial statements differences	Other non-current financial assets				Actuarial loss from employee benefit plan		
<b>Year 2021</b>														
	Beginning balances, January 1, 2021- as previously reported	78,700	127,930	34,621	199	8,500	880,743	(192)	265,936	-	265,744	1,396,437	23,446	1,419,883
3	Correction of errors						7,888		(7,888)		(7,888)	-		-
	Beginning balances, January 1, 2021- restated	78,700	127,930	34,621	199	8,500	888,631	(192)	258,048	-	257,856	1,396,437	23,446	1,419,883
	Total comprehensive income (loss) for the period 2021						17,522	(25)	(4,547)	-	(4,572)	12,950	638	13,588
	Adjustment of actuarial loss from employee benefit plan of associate-net of tax						(461)				(461)			(461)
14	Dividend payment						(59,025)				(59,025)			(59,025)
	Subsidiary's dividend paid to non-controlling interests												(1,680)	(1,680)
	Ending balances, September 30, 2021	78,700	127,930	34,621	199	8,500	846,667	(217)	253,501	-	253,284	1,349,901	22,404	1,372,305
<b>Year 2022</b>														
	Beginning balances, January 1, 2022	78,700	127,930	34,621	199	8,500	887,797	(201)	268,694	-	268,493	1,406,240	23,909	1,430,149
	Total comprehensive income (loss) for the period 2022						2,486	83	829	(4,983)	(4,071)	(1,585)	1,204	(381)
14	Dividend payment						(43,285)				(43,285)			(43,285)
	Subsidiary's dividend paid to non-controlling interests												(1,680)	(1,680)
	Ending balances, September 30, 2022	78,700	127,930	34,621	199	8,500	846,998	(118)	269,523	(4,983)	264,422	1,361,370	23,433	1,384,803

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

## FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022

## THE SEPARATE FINANCIAL STATEMENTS

THOUSAND BAHT

	Notes	Issued and paid-up share capital	Premium on common stocks	Capital reserve for share-based payment transactions	Retained earnings		Other components of the shareholders' equity			Total shareholders' equity
					Appropriated Legal reserve	Unappropriated	Other comprehensive income (loss) of the shareholders' equity		Total other components of the shareholders' equity	
							Other non-financial assets	Actuarial loss employee benefit plan		
<b>Year 2021</b>										
Beginning balances, January 1, 2021- as previously reported		78,700	127,930	34,621	8,500	695,107		-	265,869	1,210,727
Correction of errors	3					7,820	(7,820)		(7,820)	-
Beginning balances, January 1, 2021- restated		78,700	127,930	34,621	8,500	702,927	258,049	-	258,049	1,210,727
Total comprehensive income (loss) for the period 2021						20,686	(4,601)		(4,601)	16,085
Dividend payment	14					(59,025)				(59,025)
Ending balances, September 30, 2021		78,700	127,930	34,621	8,500	664,588	253,448	-	253,448	1,167,787
<b>Year 2022</b>										
Beginning balances, January 1, 2022		78,700	127,930	34,621	8,500	694,698	268,593	-	268,593	1,213,042
Total comprehensive income (loss) for the period 2022						2,718	819	(3,984)	(3,165)	(447)
Dividend payment	14					(43,285)				(43,285)
Ending balances, September 30, 2022		78,700	127,930	34,621	8,500	654,131	269,412	(3,984)	265,428	1,169,310

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF CASH FLOWS (1/3)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2022	2021 (Restated)	2022	2021 (Restated)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit for the periods	4,955	18,079	2,718	20,686
Adjustment to reconcile profit for the periods to cash provided from (used in) operation :				
Income tax (revenues) expenses	(2,750)	1,888	(3,820)	1,751
Depreciation of plant and equipment	8,012	9,375	7,558	8,980
Depreciation of right-of-use assets	1,435	1,670	1,435	1,670
Gain on disposal equipment	-	(154)	-	(154)
Loss on unused equipment	19	16	-	15
Write-off withholding tax	44	107	-	-
Dividend income from investments in associate	-	-	(11,400)	(9,000)
Dividend income from investments in subsidiaries	-	-	(1,120)	(1,120)
Dividend income from investments	(4,928)	(3,692)	(4,888)	(3,692)
Return on investments in Private Fund	(300)	(13,600)	-	(13,000)
Interest income	(159)	(357)	(67)	(268)
Finance cost	237	352	237	352
Unrealized gain from the fair value measuring of other current financial assets	(4)	-	(3)	-
Unrealized loss from the fair value measuring of other non-current financial assets	19,843	624	19,426	567
Loss on disposal Private Fund	-	150	-	150
Long-term employee benefits expenses	2,258	2,363	1,872	2,029
Share of profit from investments in associate	(10,599)	(7,146)	-	-
Profit from operation before changes in operating assets and liabilities items	18,063	9,675	11,948	8,966
<b>(INCREASE) DECREASE IN OPERATING ASSETS ITEMS</b>				
Other current financial assets - investments in Open-end Fund	(12,004)	77,060	(10,000)	80,060
Trade accounts receivable	71,283	135,558	70,862	131,017
Other current receivables	(1,809)	133	(1,523)	(162)
Advertising-in-progress	(8,337)	(3,633)	(8,675)	(53)
Other current assets	2,060	8,710	2,113	8,160
Other non-current assets	(769)	-	(10)	-

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF CASH FLOWS (2/3)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2022	2021 (Restated)	2022	2021 (Restated)
DECREASE IN OPERATING LIABILITIES ITEMS				
Trade accounts payable	(46,446)	(91,407)	(52,402)	(93,688)
Other current payables	(12,387)	(25,288)	(10,075)	(24,070)
Other current liabilities	(5,233)	(8,679)	(4,815)	(8,065)
Provision for long-term employee benefits	(5,390)	(6,702)	(5,390)	(6,462)
Other non-current liabilities	(656)	-	(656)	-
Cash provided from (used in) operation	(1,625)	95,427	(8,623)	95,703
Interest expenses paid	(237)	(352)	(237)	(352)
Income tax expenses paid	(9,323)	(8,427)	(7,236)	(7,187)
Proceeds from income tax refund	1,060	2,779	-	-
NET CASH PROVIDED FROM (USED IN) OPERATING ACTIVITIES	(10,125)	89,427	(16,096)	88,164
CASH FLOWS FROM INVESTING ACTIVITIES				
(Increase) decrease in other current financial assets				
- fixed deposit at bank	(5,033)	13,932	-	20,000
Interest income	149	457	61	359
Increase in fixed deposit with obligations	(1,000)	-	-	-
Purchase of investments in other non-current financial assets				
- Marketable securities	-	(97,253)	-	(95,021)
- Private Fund	-	(50,000)	-	(50,000)
- Non-marketable securities	-	(211)	-	(211)
Proceeds from reducing of other non-current financial assets				
- Private Fund	-	46,000	-	46,000
Purchase of plant and equipment	(1,507)	(2,604)	(1,231)	(2,124)
Proceeds from disposal of equipment	-	154	-	154
Dividend income from investments in associate	11,400	9,000	11,400	9,000
Dividend income from investments in subsidiaries	-	-	1,120	1,120
Dividend income from investments	4,928	3,692	4,888	3,692
Proceeds from return on other non-current financial assets				
- Private Fund	300	13,600	-	13,000
NET CASH PROVIDED FROM (USED IN) INVESTING ACTIVITIES	9,237	(63,233)	16,238	(54,031)

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF CASH FLOWS (3/3)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2022	2021 (Restated)	2022	2021 (Restated)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of lease liabilities	(1,410)	(1,555)	(1,410)	(1,555)
Subsidiary's dividend paid to non-controlling interests	(1,680)	(1,680)	-	-
Dividend payments	(43,285)	(59,025)	(43,285)	(59,025)
NET CASH USED IN FINANCING ACTIVITIES	(46,375)	(62,260)	(44,695)	(60,580)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(47,263)	(36,066)	(44,553)	(26,447)
CASH AND CASH EQUIVALENTS AS AT JANUARY 1,	96,387	116,819	73,362	83,882
CASH AND CASH EQUIVALENTS AS AT SEPTEMBER 30,	49,124	80,753	28,809	57,435
ADDITIONAL DISCLOSURE ITEMS TO CASH FLOWS STATEMENTS :				
NON-CASH FLOWS ITEMS COMPRISE :				
Transferred withholding tax over one year to non-current assets	944	971	-	-
Gain (loss) from the fair value measuring of other non-current financial assets-Marketable securities	1,054	(5,584)	1,024	(5,752)
Increase (decrease) investments in associate due to translation of financial statements differences on exchange rate	83	(25)	-	-
Decrease investments in associate from adjustment of actuarial estimates from employee benefit plan of associate	-	(461)	-	-
Increase in right-of-use assets from lease liabilities	2,390	1,054	2,390	1,054
Actuarial loss from employee benefit plan	(7,827)	-	(4,980)	-

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**SEPTEMBER 30, 2022**

**1. GENERAL INFORMATION**

1.1 Legal status	A juristic person established under Thai law and listed on the Stock Exchange of Thailand.
1.2 Company location	465/1-467 Sri Ayudhya Road, Kwaeng Thungphayathai, Khet Ratchathewi, Bangkok, Thailand.
1.3 Type of business	(1) Advertising agent or broker, and in production and advertising related services.  (2) Investing in its associate and subsidiaries which carry on business according to Notes 9 and 10 to the interim financial statements, respectively.

**2. BASIS FOR PREPARATION OF INTERIM FINANCIAL STATEMENTS**

- 2.1 The interim consolidated and the separate financial statements are prepared in accordance with the Accounting Standards and Financial Reporting Standards issued by the Federation of Accounting Professions under the Accounting Profession Act, B.E. 2547 (2004), and the Accounting Act, B.E. 2543 (2000) which prepared on a condensed basis in accordance with Thai Accounting Standards No.34 Interim Financial Reporting issued by the Federation of Accounting Professions and the Notification of the Office of the Securities and Exchange Commission and the Notification of the Department of Business Development regarding “The Brief Particulars in the Financial Statements (No.3) B.E. 2562 (2019)”, except the financial statements of MEDIA INTELLIGENCE (MYANMAR) LIMITED, a subsidiary of Media Intelligence Group Co., Ltd., an associate of the Company is prepared in accordance with the Accounting Standards of REPUBLIC OF THE UNION OF MYANMAR. In preparation of interim consolidated financial statements, they are adjusted to be under the same accounting policy as parent company. These interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2021.
- 2.2 These interim financial statements have been prepared on a historical cost basis except where otherwise disclosed in the accounting policies.
- 2.3 These interim consolidated financial statements included the interim financial statements of Far East Fame Line DDB Public Company Limited and its subsidiaries and its equity in associate as follows:

**SUBSIDIARIES**

COMPANIES	% HOLDING		ESTABLISHED IN
	September 30, 2022	December 31, 2021	
SPRINGBOARD PLUS COMPANY LIMITED	99.99	99.99	THAILAND
INTEGRATED COMMUNICATION COMPANY LIMITED	40.00	40.00	THAILAND

The Company has included the financial statements of INTEGRATED COMMUNICATION COMPANY LIMITED to prepare the consolidated financial statements because of the Company has power and control over such company.

**ASSOCIATE**

COMPANIES	% HOLDING		ESTABLISHED IN
	September 30, 2022	December 31, 2021	
<u>ASSOCIATE DIRECTLY HELD BY THE COMPANY</u>			
MEDIA INTELLIGENCE GROUP COMPANY LIMITED (Formerly : Media Intelligence Company Limited)	30.00	30.00	THAILAND
<u>SUBSIDIARIES HELD BY MEDIA INTELLIGENCE GROUP COMPANY LIMITED</u>			
MEDIA INSIGHT COMPANY LIMITED	99.99	99.99	THAILAND
MIM (THAILAND) COMPANY LIMITED	60.00	60.00	THAILAND
I-DAC (BANGKOK) COMPANY LIMITED	60.00	60.00	THAILAND
MEDIA INTELLIGENCE (MYANMAR) LIMITED	60.00	60.00	REPUBLIC OF THE UNION MYANMAR

2.4 Inter-company balances and significant transactions of the Company and its subsidiaries have been eliminated from the interim consolidated financial statements.

2.5 Accounting standards that became effective in the current accounting period

Group companies have adopted the revised financial reporting standards which are effective for fiscal years beginning on or after January 1, 2022. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards.

The adoption of these financial reporting standards does not have any significant impact on the financial statements of the Company and the Group companies.



### 3. CORRECTION OF ERRORS

In 2021, the Group has encountered errors with respect to the classification and subsequent measurement of financial assets according to Thai Financial Reporting Standards No.9 as a result, the Group presented unrealized gain (loss) from the fair value measuring of financial assets and cumulative gain previously underrepresented in other comprehensive income arising from reclassification of financial assets for the year ended December 31, 2020.

The Group has adjusted the prior period financial statements presented as comparative information. The effect of error correction on the comparative information can be summarized as follows:

#### The impacts on the statements of financial position

STATEMENTS OF FINANCIAL POSITION	THOUSAND BAHT		
	CONSOLIDATED		
	January 1, 2021 As previously reported	Correct errors	January 1, 2021 (Restated)
<u>Shareholders' Equity</u>			
Retained earnings - unappropriated	880,743	7,888	888,631
Other components of the shareholders' equity	265,744	(7,888)	257,856

STATEMENTS OF FINANCIAL POSITION	THOUSAND BAHT		
	THE SEPARATE FINANCIAL STATEMENTS		
	January 1, 2021 As previously reported	Correct errors	January 1, 2021 (Restated)
<u>Shareholders' Equity</u>			
Retained earnings - unappropriated	695,107	7,820	702,927
Other components of the shareholders' equity	265,869	(7,820)	258,049

**The impacts on the statements of income and the statements of comprehensive income**

THOUSAND BAHT

CONSOLIDATED

For the three-month period ended September 30, 2021

	September 30, 2021 As previously reported	Correct errors	September 30, 2021 (Restated)
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STATEMENTS OF INCOME

Unrealized loss on fair value measuring of

other non-current financial assets

- Private Fund	-	(95)	(95)
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Income tax expenses	(2,543)	18	(2,525)
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Profit for the period	17,033	(77)	16,956
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Basic earnings per share (Baht)	2.07	(0.01)	2.06
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STATEMENTS OF COMPREHENSIVE INCOME

Items that not reclassified subsequently to profit or loss :

Gain from the fair value measuring of

other non-current financial assets	9,395	95	9,490
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Components of income tax	(1,879)	(18)	(1,897)
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THOUSAND BAHT

CONSOLIDATED

For the nine-month period ended September 30, 2021

	September 30, 2021 As previously reported	Correct errors	September 30, 2021 (Restated)
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STATEMENTS OF INCOME

Unrealized loss on fair value measuring of

other non-current financial assets

- Private Fund	-	(624)	(624)
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Income tax expenses	(2,012)	124	(1,888)
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Profit for the period	18,579	(500)	18,079
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Basic earnings per share (Baht)	2.29	(0.06)	2.23
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STATEMENTS OF COMPREHENSIVE INCOME

Items that not reclassified subsequently to profit or loss :

Loss from the fair value measuring of

other non-current financial assets	(6,208)	624	(5,584)
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Components of income tax	1,242	(124)	1,118
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THOUSAND BAHT

## THE SEPARATE FINANCIAL STATEMENTS

For the three-month period ended September 30, 2021

	September 30, 2021 As previously reported	Correct errors	September 30, 2021 (Restated)
<u>STATEMENTS OF INCOME</u>			
Unrealized loss on fair value measuring of other non-current financial assets			
- Private Fund	-	(151)	(151)
Income tax expenses	(2,263)	30	(2,233)
Profit for the period	9,350	(121)	9,229
Basic earnings per share (Baht)	1.19	(0.02)	1.17

STATEMENTS OF COMPREHENSIVE INCOME

Items that not reclassified subsequently to profit or loss :

Gain from the fair value measuring of

other non-current financial assets	9,171	151	9,322
Components of income tax	(1,834)	(30)	(1,864)

THOUSAND BAHT

## THE SEPARATE FINANCIAL STATEMENTS

For the nine-month period ended September 30, 2021

	September 30, 2021 As previously reported	Correct errors	September 30, 2021 (Restated)
<u>STATEMENTS OF INCOME</u>			
Unrealized loss on fair value measuring of other non-current financial assets			
- Private Fund	-	(567)	(567)
Income tax expenses	(1,864)	113	(1,751)
Profit for the period	21,140	(454)	20,686
Basic earnings per share (Baht)	2.69	(0.06)	2.63

STATEMENTS OF COMPREHENSIVE INCOME

Items that not reclassified subsequently to profit or loss :

Loss from the fair value measuring of

other non-current financial assets	(6,319)	567	(5,752)
Components of income tax	1,264	(113)	1,151

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting policies and methods of computation used in these interim financial statements are consistent with those applied in the financial statements for the year ended December 31, 2021.

#### 5. CASH AND CASH EQUIVALENTS

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
Cash	41	33	25	25
Cash at bank	38,078	62,361	28,038	52,596
Short term fixed deposit	11,005	33,993	746	20,741
Cash and cash equivalents	49,124	96,387	28,809	73,362

#### 6. TRADE ACCOUNTS RECEIVABLE

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
Trade accounts receivable of related parties				
Current	47,133	83,565	41,022	83,146
Overdue within 3 months	3,485	12,994	2,954	12,185
Total	50,618	96,559	43,976	95,331
Trade accounts receivable of other companies				
Current	18,996	37,688	13,991	28,336
Overdue within 3 months	1,344	7,994	608	5,770
Total	20,340	45,682	14,599	34,106
Total trade accounts receivable	70,958	142,241	58,575	129,437

## 7. CURRENT FINANCIAL ASSETS

### INVESTMENTS IN OPEN-END FUND

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
Investments in Open-end Fund-Debt securities	2,302	80,059	-	80,059
<u>Add</u> Purchased during the periods	34,000	42,300	30,000	40,000
<u>Less</u> Sold during the periods	(21,998)	(120,059)	(20,000)	(120,059)
Total cost	14,304	2,300	10,000	-
<u>Add</u> Allowance for investment adjustment	6	2	3	-
Investments in Open-end Fund-fair value	14,310	2,302	10,003	-

Investments in Open-end Fund are measured at fair value through profit or loss. Gain on investments in Open-end Fund incurred during the period were duly presented in the statements of income as follows:

THOUSAND BAHT

PARTICULARS FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2022	2021	2022	2021
Unrealized gain on investments in Open-end Fund	4	-	3	-
Realized gain on disposal of investments in Open-end Fund	14	81	10	81
Gain on investments in Open-end Fund	18	81	13	81

## 8. OTHER NON - CURRENT FINANCIAL ASSETS

### 8.1 Marketable securities

THOUSAND BAHT

PARTICULARS	% Holding		Investment Value		Dividends for the nine-month periods	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021	September 30, 2022	September 30, 2021
<b>Related Companies</b>						
1. Saha Pathana Inter-Holding Plc.	0.24	0.24	12,896	12,896	833	694
2. I.C.C. International Plc.	0.29	0.29	5,519	5,519	295	211
3. Saha Pathanapibul Plc.	0.87	0.87	106,282	106,282	2,867	1,867
4. Boutique New City Plc.	0.60	0.60	1,710	1,710	-	-
5. Sun Vending Technology Plc.	0.30	0.30	3,375	3,375	84	342
Total cost			129,782	129,782	4,079	3,114
<u>Less</u> Allowance for loss on capital decrease			(1,266)	(1,266)		
<u>Add</u> Allowance for measuring of marketable securities			183,810	182,173		
Marketable securities - fair value			312,326	310,689		
<b>Other Companies</b>						
1. The Siam Cement Plc.			387	387	48	51
2. SCG Packaging Plc.			14	14	-	-
3. Nation Multimedia Group Plc.			4,072	4,072	-	-
4. Nation International Edutainment Plc.			52	52	-	-
5. The One Enterprise Plc.			2,125	2,125	47	-
Total cost			6,650	6,650	95	51
<u>Less</u> Allowance for measuring of marketable securities			(2,010)	(1,397)		
Marketable securities - fair value			4,640	5,253		
<b>Total Marketable securities - fair value (Separate financial statements)</b>			316,966	315,942	4,174	3,165
<b><u>Subsidiary invested in</u></b>						
<b>Related Company</b>						
Saha Pathanapibul Plc.	0.01	0.01	2,232	2,232	40	-
<u>Add</u> Allowance for measuring of marketable securities			348	318		
Marketable securities - fair value (Subsidiary)			2,580	2,550		
<b>Total Marketable securities - fair value (Consolidated)</b>			319,546	318,492	4,214	3,165

RELATED COMPANIES	TYPE OF BUSINESS	RELATIONSHIP	ISSUED AND PAID - UP SHARE CAPITAL	
			September 30, 2022	December 31, 2021
1. Saha Pathana Inter-Holding Plc.	Commerce	Shareholders / co - directors	571,891	571,891
2. I.C.C. International Plc.	Fashion	Shareholders / co - directors	290,634	290,634
3. Saha Pathanapibul Plc.	Commerce	Shareholders / co - directors	330,000	330,000
4. Boutique New City Plc.	Fashion	Co - shareholders	120,000	120,000
5. Sun Vending Technology Plc.	Commerce	Shareholders / co - directors	700,000	700,000

In 2021, the Company has invested in Saha Pathanapibul Public Company Limited amount of shares 1,700,000 (cost value of Baht 55.89 per share) amount of Baht 95,020,444.20 and invested in The One Enterprise Public Company Limited amount of shares 250,000 (cost value of Baht 8.50 per share) amount of Baht 2,125,000.00 and invested in Sun Vending Technology Plc. amount of shares 21,094 (cost value of Baht 10 per share) amount of Baht 210,940.00. The subsidiary has invested in Saha Pathanapibul Public Company Limited amount of shares 40,000 (cost value of Baht 55.80 per share) amount of Baht 2,232,000.00.

## 8.2 Private Fund

PARTICULARS	Investment Value		Return on investments in Private Fund for the nine-month periods	
	September 30, 2022	December 31, 2021	September 30, 2022	September 30, 2021
1. BBL Asset Management Co., Ltd.	190,000	190,000	-	3,000
2. Kasikorn Asset Management Co., Ltd.	300,000	300,000	-	10,000
3. Kiatnakin Phatra Asset Management Co., Ltd.	13,850	13,850	-	-
Total cost	503,850	503,850		
<u>Add (less)</u> Allowance for measuring of Private Fund	(14,410)	5,016		
<b>Private Fund - fair value (Separate financial statements)</b>	489,440	508,866	-	13,000
<b><u>Subsidiary invested in</u></b>				
Kasikorn Asset Management Co., Ltd.	10,000	10,000	300	600
<u>Add (less)</u> Allowance for measuring of Private Fund	(120)	297		
Private Fund - fair value (Subsidiary)	9,880	10,297		
<b>Private Fund - fair value (Consolidated)</b>	499,320	519,163	300	13,600

### 8.3 Non - Marketable securities

THOUSAND BAHT

PARTICULARS	% Holding		Investment Value		Dividends for the nine-month periods	
	September	December	September	December	September	September
	30, 2022	31, 2021	30, 2022	31, 2021	30, 2022	30, 2021
<b><u>Other long-term investments - Others</u></b>						
<b><u>Companies</u></b>						
1. Thai Samsung Electronics Co., Ltd.	0.08	0.08	1,000	1,000	250	400
2. Raja Uchino Co., Ltd.	1.50	1.50	1,533	1,533	-	-
3. Treasure Hill Co., Ltd.	1.00	1.00	*2,000	*2,000	-	-
4. Advantage Footwear Co., Ltd.	0.38	0.38	**1,388	**1,388	14	17
5. Sahapat Properties Co., Ltd.	2.50	2.50	500	500	50	50
6. Spec Thai Plc.	4.64	4.64	*9,280	*9,280	-	-
7. K. Commercial & Construction Co., Ltd.	2.00	2.00	1,000	1,000	-	-
8. Imperial Technology Management Services Plc.	0.18	0.18	*6,250	*6,250	-	-
9. Thai Flying Maintenance Co., Ltd.	10.00	10.00	*200	*200	-	-
10. First United Industry Co., Ltd.	1.00	1.00	400	400	-	60
11. Waseda Education (Thailand) Co., Ltd.	4.91	4.91	982	982	-	-
12. Thanara Co., Ltd.	1.67	1.67	1,500	1,500	-	-
13. Pinnacle Travel Co., Ltd.	3.93	3.93	*122	*122	-	-
14. Dairy Thai Co., Ltd.	3.04	3.04	**5,850	**5,850	-	-
15. United Utility Co., Ltd.	5.71	5.71	20,000	20,000	400	-
16. Nutrition House Co., Ltd.	0.03	0.03	12	12	-	-
17. P A Capital Co., Ltd.	0.02	0.02	3	3	-	-
Total cost			52,020	52,020	714	527
<u>Less</u> Allowance for loss on capital decrease			** (4,847)	** (4,847)		
Allowance for impairment of non - marketable securities			* (17,697)	* (17,697)		
Non - marketable securities - book value			29,476	29,476		
<u>Add</u> Allowance for investments adjustment			154,966	154,966		
<b>Total non - marketable securities - fair value</b>						
<b>(Separate financial statements)</b>			184,442	184,442		



THOUSAND BAHT

PARTICULARS	Investment Value		Dividends for the nine-month periods	
	September 30, 2022	December 31, 2021	September 30, 2022	September 30, 2021
GSB Lottery No.207 (2 years) (Due on October 2, 2022)	1,000	1,000		
Less Current Portion	(1,000)	(1,000)		
Total GSB Lottery - net (Subsidiary)	-	-		
<b>Total non - marketable securities - fair value (Consolidated)</b>	184,442	184,442	714	527

### 9. INVESTMENTS IN ASSOCIATE

THOUSAND BAHT

CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	% Holding		Equity Method		Cost Method	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
Media Intelligence Group Co., Ltd.	30	30	179,911	180,629	6,001	6,001

THOUSAND BAHT

COMPANY	TYPE OF BUSINESS	ISSUED AND PAID - UP SHARE CAPITAL		DIVIDENDS FOR THE NINE-MONTH PERIODS	
		September 30, 2022	December 31, 2021	September 30, 2022	September 30, 2021
Media Intelligence Group Co., Ltd.	Agency or broker advertising	20,000	20,000	11,400	9,000

The share of profit from investments for using the equity method which are recorded on the consolidated statements of income for the nine-month periods ended September 30, 2022 and 2021, as follows:

THOUSAND BAHT

SHARE OF PROFIT FROM INVESTMENTS FOR USING THE EQUITY METHOD FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30,	CONSOLIDATED	
	2022	2021
MEDIA INTELLIGENCE GROUP COMPANY LIMITED	10,599	7,146

## Summarized financial information of associate

Financial information of the associate is summarized, as follow:

MILLION BAHT

COMPANY	Total assets		Total liabilities		Profit for the nine-month periods	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021	September 30, 2022	September 30, 2021
MEDIA INTELLIGENCE GROUP COMPANY LIMITED	1,587.57	1,720.55	976.68	1,100.52	35.33	23.82

## 10. INVESTMENTS IN SUBSIDIARIES

THOUSAND BAHT

PARTICULARS	% Holding		THE SEPARATE FINANCIAL STATEMENTS (Cost Method)	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
SPRINGBOARD PLUS COMPANY LIMITED	99.99	99.99	3,385	3,385
INTEGRATED COMMUNICATION COMPANY LIMITED	40.00*	40.00*	1,400	1,400
Total cost			4,785	4,785
<u>Less</u> Allowance for impairment in subsidiary			(3,385)	(3,385)
Total Investments in Subsidiaries - net			1,400	1,400

\* The Company has power more than one half of the total voting rights or power to govern the financial and operating policies of subsidiary.

THOUSAND BAHT

COMPANIES	TYPE OF BUSINESS	ISSUED AND PAID - UP SHARE CAPITAL		DIVIDENDS FOR THE NINE-MONTH PERIODS	
		September 30, 2022	December 31, 2021	September 30, 2022	September 30, 2021
SPRINGBOARD PLUS COMPANY LIMITED	Advertising Agency	6,511	6,511	-	-
INTEGRATED COMMUNICATION COMPANY LIMITED	Public Relation	3,500	3,500	1,120	1,120
Total				1,120	1,120

## 11. RIGHT-OF-USE ASSETS

The net book value of right-of-use assets related to motor vehicles for the periods of 2-7 years are presented as follows:

THOUSAND BAHT

PARTICULARS	CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2022	December 31, 2021
<b><u>Cost</u></b>		
Beginning balances	4,953	5,868
Increase during the periods	2,390	1,054
Cancel the lease	-	(1,969)
Ending balances	7,343	4,953
<b><u>Accumulated depreciation</u></b>		
Beginning balances	(1,992)	(862)
Depreciation for the periods	(1,435)	(2,150)
Cancel the lease	-	1,020
Ending balances	(3,427)	(1,992)
<b>Net book value</b>	<b>3,916</b>	<b>2,961</b>

## 12. LEASE LIABILITIES

The net book value of lease liabilities are presented as follows:

THOUSAND BAHT

PARTICULARS	CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2022	December 31, 2021
Beginning balances	3,389	5,864
<u>Add</u> Increase during the periods - Principal	2,390	1,054
- Deferred interest expenses	846	50
<u>Less</u> Cancel the lease - Principal	-	(1,000)
- Deferred interest expenses	-	(129)
<u>Less</u> Payments for the periods - Principal	(1,410)	(2,018)
- Interest expenses	(237)	(432)
Ending balances	4,978	3,389
<u>Less</u> Deferred interest expenses	(919)	(310)
Total	4,059	3,079
<u>Less</u> Current portion of lease liabilities	(1,768)	(1,784)
Lease liabilities-net	2,291	1,295

The lease liabilities arise from the vehicle lease agreement. It is due for monthly payment. Which will be completed by 2023 - 2029.

The portion of financial lease liabilities due within one year has been shown under current liabilities.

**13. PROVISION FOR LONG-TERM EMPLOYEE BENEFITS**

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30,	December 31,	September 30,	December 31,
	2022	2021	2022	2021
<u>Defined benefit obligation</u>				
Beginning balances	38,071	43,152	34,265	39,313
<u>Add</u> Current service cost	1,568	2,000	1,285	1,704
Interest cost	690	1,151	587	1,001
<u>Add</u> Actuarial loss from employee benefit plan	7,827	-	4,980	-
<u>Less</u> Benefit paid during the periods	(5,390)	(8,232)	(5,390)	(7,753)
Ending balances	42,766	38,071	35,727	34,265

**14. DIVIDEND PAYMENT AND DIRECTORS' REMUNERATION**

On April 27, 2022, the resolutions of the Company's Ordinary General Shareholders' Meeting No.28 for the year 2022, approved to pay dividend from the Company's operations for the year 2021 to the shareholders of 7,870,000 shares at Baht 5.50 per share the amount of Baht 43.28 million. The dividend payment to the shareholders was made on May 25, 2022 and approved a resolution to pay directors' remuneration at the maximum of Baht 7 million per year.

On April 28, 2021, the resolutions of the Company's Ordinary General Shareholders' Meeting No.27 for the year 2021, approved to pay dividend from the Company's operations for the year 2020 to the shareholders of 7,870,000 shares at Baht 7.50 per share the amount of Baht 59.03 million. The dividend payment to the shareholders was made on May 25, 2021 and approved a resolution to pay directors' remuneration at the maximum of Baht 7 million per year.

## 15. INCOME TAX

Corporate income taxes of the Company and subsidiaries for the three-month and nine-month periods ended September 30, 2022 and 2021 were calculated from accounting profit or loss and adjusted with other revenues and some expenses which are exempted from income tax, such as dividend income, or being disallowable expenses in income taxes computation purposes.

The corporate income taxes of the Company and subsidiaries are calculated at the rate of 20 percent.

Income tax expenses (revenues) recognized in statements of income consist:

THOUSAND BAHT

PARTICULARS FOR THE PERIODS ENDED SEPTEMBER 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2022	2021 (Restated)	2022	2021 (Restated)
<b><u>THREE-MONTH</u></b>				
The corporate income tax for the periods	383	1,293	(213)	990
Deferred taxes from temporary differences and reversal temporary differences	(1,562)	1,232	(1,380)	1,243
<b>Income tax expenses (revenues)</b>	<b>(1,179)</b>	<b>2,525</b>	<b>(1,593)</b>	<b>2,233</b>
<b><u>NINE-MONTH</u></b>				
The corporate income tax for the periods	1,209	1,293	-	990
Deferred taxes from temporary differences and reversal temporary differences	(3,959)	595	(3,820)	761
<b>Income tax expenses (revenues)</b>	<b>(2,750)</b>	<b>1,888</b>	<b>(3,820)</b>	<b>1,751</b>

As at September 30, 2022 and December 31, 2021, the deferred tax assets/liabilities arose from the following temporary differences:

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
<b>Accumulated temporary differences in the statements of income</b>				
Allowance for investments in other current financial assets	(6)	(2)	(3)	-
Allowance for loss on capital decrease in marketable securities	1,266	1,266	1,266	1,266
Allowance for measuring of other non-current financial asset - Private Fund	14,530	(5,313)	14,410	(5,016)
Allowance for loss on capital decrease and for impairment investments in non-marketable securities	22,544	22,544	22,544	22,544
Unused tax losses	4,354	1,265	3,193	-
Provision for long-term employee benefits	34,939	38,071	30,747	34,265
<b>Total</b>	<b>77,627</b>	<b>57,831</b>	<b>72,157</b>	<b>53,059</b>
<b>Temporary differences in the statements of comprehensive income - recognized in other components of the shareholders' equity</b>				
Allowance for measuring of marketable securities	(182,148)	(181,094)	(181,800)	(180,776)
Allowance for measuring of non-marketable securities	(154,966)	(154,966)	(154,966)	(154,966)
Actuarial loss from employee benefit plan	7,827	-	4,980	-
<b>Total</b>	<b>(251,660)</b>	<b>(278,229)</b>	<b>(259,629)</b>	<b>(282,683)</b>
<b>Deferred tax liabilities</b>	<b>(50,332)</b>	<b>(55,645)</b>	<b>(51,925)</b>	<b>(56,536)</b>

## 16. FINANCIAL INFORMATION BY SEGMENT

Group companies have operated only as a domestic advertising agency, therefore, there is no presentation of operating segment.

## 17. TRANSACTIONS WITH RELATED PARTIES

The Company has certain business transactions with its related parties which are related through, directorship or shareholding or having shareholders or some co-directors. The effects of these transactions were reflected in the accompanying financial statements in normal business and general trading conditions.

RELATED PARTIES	RELATIONSHIP
Associate	See Note 9
Subsidiaries	See Note 10
Related companies	
1. Saha Pathana Inter-Holding Plc.	Shareholders / Co - directors
2. I.C.C. International Plc.	Shareholders / Co - directors
3. Saha Pathanapibul Plc.	Shareholders / Co - directors
4. Lion Corporation (Thailand) Limited	Co - directors
5. Boutique New City Plc.	Co - shareholders
6. Thai President Foods Plc.	Shareholders / Co - directors
7. Ruamissara Co., Ltd.	Co - directors
8. HAKUHODO DY MEDIA PARTNERS INC.	Shareholder in an associate of the Company
9. Future Marketing Communications Group Co., Ltd.	Shareholder in an associate of the Company
10.HAKUHODO (BANGKOK) CO., LTD.	Shareholder in an associate of the Company
11.President Bakery Plc.	Co - Major shareholders
12.Pinnacle Travel Co., Ltd.	Co - directors
13.Chailadadol Co., Ltd.	Co - directors
14.Data First Co., Ltd.	Co - directors
15.Chokwattana Co., Ltd.	Co - directors
16.Bangkok Athletic Co., Ltd.	Director is relative with director of the the Company
17.Munk Productions Co., Ltd.	Co - directors



RELATED PARTIES	RELATIONSHIP
18.Saha Lawson Co., Ltd.	Co - directors
19.Sun Vending Technology Plc.	Shareholders / Co - directors
20.Thai Wacoal Plc.	Co - directors
21.Chokchaipibul Co., Ltd.	Co - directors

**The significant transactions with related parties are as follows:**

THOUSAND BAHT

Transactions in statements of financial position	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
<u>Trade accounts receivable</u>				
- Subsidiaries	-	-	122	792
- Related companies	50,618	96,559	43,854	94,539
Total	50,618	96,559	43,976	95,331
<u>Other current receivables</u>				
- Subsidiaries	-	-	20	11
- Associate	154	1,868	457	1,868
- Related company	4,880	6,972	8,960	6,972
Total	5,034	8,840	9,437	8,851
<u>Marketable securities-fair value</u>				
- Related companies	314,906	313,239	312,326	310,689
<u>Trade accounts payable</u>				
- Subsidiaries	-	-	235	5,141
- Associate	6,593	8,287	6,068	8,014
- Related companies	17,333	6,981	17,333	6,981
Total	23,926	15,268	23,636	20,136
<u>Other current payables</u>				
- Related company	10	14	10	14
<u>Lease liabilities</u>				
- Related company	4,059	3,079	4,059	3,079
<u>Other non-current liabilities</u>				
- Subsidiaries	-	-	99	99
- Related company	30	50	30	50
Total	30	50	129	149

Transactions in statements of income for the nine-month periods ended September 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2022	2021	2022	2021
<b><u>Income from services and commissions</u></b>				
- Subsidiaries	-	-	3,454	2,348
- Associate	1,256	2,143	1,256	2,143
- Related companies	164,563	134,259	128,908	110,467
Total	165,819	136,402	133,618	114,958
<b><u>Other incomes</u></b>				
- Subsidiaries	-	-	623	533
- Related companies	1,844	1,446	1,844	1,446
Total	1,844	1,446	2,467	1,979
<b><u>Dividend income</u></b>				
- Subsidiaries	-	-	1,120	1,120
- Associate	-	-	11,400	9,000
- Related companies	4,119	3,114	4,079	3,114
Total	4,119	3,114	16,599	13,234
<b><u>Cost of services and commissions</u></b>				
- Subsidiaries	-	-	518	2,598
- Associate	1,251	1,036	758	1,036
- Related companies	2,148	2,057	1,408	742
Total	3,399	3,093	2,684	4,376
<b><u>Finance cost</u></b>				
- Related company	237	352	237	352

## 18. COMMITMENT AND CONTINGENT LIABILITIES

18.1 As at September 30, 2022, Group companies have contingent liabilities in relation to letters of guarantee issued by commercial banks amounting to approximately amount of Baht 0.64 million. The Group pledged their 3 months and 12 months time deposit as collateral for the letter of guarantee.

18.2 As at September 30, 2022, the Company had overdraft facilities amount of Baht 10 million guaranteed by one director of the Company and letter of guarantee from commercial banks amount of Baht 10 million guaranteed by 3 months and 12 months time deposit.

18.3 As at September 30, 2022, the Company had outstanding forward contract line from a commercial bank of USD 200,000 from the total of USD 200,000 or equivalent.

18.4 As at September 30, 2022, the Company had capital expenditure commitments to pay a total of Baht 0.56 million for building improvement.

## **19. RECLASSIFICATION**

The Company and its subsidiaries certain accounting transactions in the financial statements for the year 2021 have been reclassified to conform to the financial statements for the current period.

## **20. FINANCIAL STATEMENTS APPROVAL**

These interim financial statements were authorized for issuing by the Company's authorized directors on November 9, 2022.