

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders and the Board of Directors of Far East DDB Public Company Limited and its subsidiaries

I have reviewed the accompanying consolidated and separate statements of financial position as at September 30, 2015 of Far East DDB Public Company Limited and its subsidiaries, and of Far East DDB Public Company Limited, respectively, the related consolidated and separate statements of profit or loss and other comprehensive income for the three-month and nine-month periods ended September 30, 2015, the consolidated and separate statements of changes in shareholders' equity, and the consolidated and separate statements of cash flows for the nine-month period ended September 30, 2015 and the condensed notes to interim financial statements. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting".

Emphasis of Matter

I draw attention to Note 2 to the financial statements.

1. In the year 2015, the Company and its subsidiary adopted TAS 19 (revised 2014) Employees Benefits, issued by the Federation of Accounting Professions and effective for the financial statements for the period beginning on or after January 1, 2015. The related consolidated and separate statements of profit or loss and other comprehensive income for the three-month and nine-month periods ended September 30, 2014, the consolidated and separate statements of cash flows for the nine-month periods ended September 30, 2014, presented as comparative information, have been restated for the effects of the adoption of this Thai Accounting Standard.
2. The effects on TFRS 10 “Consolidated Financial Statement”. The Company’s management considered to consolidate the financial statements of an associated company. This affects the presentation of items in the consolidated statements of profit and loss and other comprehensive income for the three-month and nine-month periods ended September 30, 2014 and the consolidated and separate statements of financial positions as at December 31, 2014 and January 1, 2014 presented for comparative purposes.

My conclusion on these financial statements is not modified in respect of this matter.

(Atipong Atipongsakul)

Certified Public Accountant

Registration Number 3500

ANS Audit Company Limited

Bangkok, November 11, 2015

INTERIM FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT ON REVIEW
OF INTERIM FINANCIAL INFORMATION
FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2015

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2015

Unit: Thousand Baht

	Unit: Thousand Baht						
	Consolidated financial statements			Separate financial statements			
	September 30, 2015	December 31, 2014	January 1, 2014	September 30, 2015	December 31, 2014	January 1, 2014	
	"Unaudited"	"Audited"	"Audited"	"Unaudited"	"Audited"	"Audited"	
Notes	"Reviewed"			"Reviewed"			
	2	(Restated)	(Restated)		(Restated)	(Restated)	
ASSETS							
Current Assets							
Cash and cash equivalents	4	195,654	296,891	276,482	20,422	94,919	106,984
Current investments - net	5	115,841	96,518	104,007	106,973	74,126	98,007
Trade and other receivables - net	6, 18	211,856	272,254	261,651	98,779	152,573	137,427
Unbilled contract revenue		21,166	15,903	23,237	4,613	15,286	2,111
Total Current Assets		544,517	681,566	665,377	230,787	336,904	344,529
Non-Current Assets							
Pledged deposit at financial institution	17.1	12,500	12,500	18,500	5,000	5,000	12,000
Investments in associated companies - net	7	138,961	131,557	113,749	10,664	11,196	10,925
Investments in subsidiary companies - net	8	-	-	-	4,859	4,859	4,859
Other long-term investments - net	9	399,459	338,385	297,465	349,797	285,811	247,666
Property, plant and equipment - net	10	184,757	185,885	191,591	173,046	174,471	178,653
Withholding tax refunded		10,663	13,073	4,282	7,631	10,716	3,247
Other non-current assets		687	308	779	102	102	102
Total Non-Current Assets		747,027	681,708	626,366	551,099	492,155	457,452
Total Assets		1,291,544	1,363,274	1,291,743	781,886	829,059	801,981

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwon)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2015

		Unit: Thousand Baht						
		Consolidated financial statements			Separate financial statements			
		September 30, 2015	December 31, 2014	January 1, 2014	September 30, 2015	December 31, 2014	January 1, 2014	
		"Unaudited"	"Audited"	"Audited"	"Unaudited"	"Audited"	"Audited"	
Notes	"Reviewed"				"Reviewed"			
2			(Restated)	(Restated)		(Restated)	(Restated)	
LIABILITIES AND SHAREHOLDERS' EQUITY								
Current Liabilities								
	Trade and other payables	12, 18	260,904	351,108	300,147	103,024	165,179	132,542
	Current income tax payables		535	645	1,493	-	-	-
	Total Current Liabilities		261,439	351,753	301,640	103,024	165,179	132,542
Non-Current Liabilities								
	Deferred tax liabilities	11	3,127	5,483	2,719	6,107	8,480	6,233
	Employee benefit obligations	13	45,803	47,695	51,357	27,973	26,242	34,107
	Other non-current liabilities		684	252	132	941	509	389
	Total Non-Current Liabilities		49,614	53,430	54,208	35,021	35,231	40,729
	Total Liabilities		311,053	405,183	355,848	138,045	200,410	173,271
Shareholders' Equity								
Share capital								
Authorized share capital								
Common shares 7,500,000 shares, Baht 10								
	par value		75,000	75,000	75,000	75,000	75,000	75,000
Issued and paid-up share capital								
Common shares 7,500,000 shares, Baht 10								
	par value		75,000	75,000	75,000	75,000	75,000	75,000
	Premium on common shares		95,000	95,000	95,000	95,000	95,000	95,000
Premium from purchasing addition shares								
	in subsidiary	8	87	-	-	-	-	-
Retained earnings								
Appropriated								
	Legal reserve		7,500	7,500	7,500	7,500	7,500	7,500
	Unappropriated		682,169	652,312	638,063	390,566	369,849	375,848
	Other components of shareholders' equity		75,093	83,080	75,224	75,775	81,300	75,362
	Total equity attributable to equity holders of the Company		934,849	912,892	890,787	643,841	628,649	628,710
	Non-controlling interests		45,642	45,199	45,108	-	-	-
	Total Shareholders' Equity		980,491	958,091	935,895	643,841	628,649	628,710
	Total Liabilities and Shareholders' Equity		1,291,544	1,363,274	1,291,743	781,886	829,059	801,981

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwon)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2015

		Unit: Thousand Baht			
		"Unaudited but reviewed"			
		Consolidated financial statements		Separate financial statements	
Notes		2015	2014	2015	2014
2			"Restated"		"Restated"
	Revenue from rendering of services and commissions	150,731	179,339	56,007	69,143
	Cost of services and commissions	(75,978)	(104,731)	(23,602)	(36,993)
	Gross profit	74,753	74,608	32,405	32,150
	Dividend incomes	464	467	465	467
	Other incomes	17,865	8,168	10,813	2,915
	Profit before expenses	93,082	83,243	43,683	35,532
	Services and administrative expenses	(66,866)	(66,274)	(33,273)	(32,701)
	Share of profit of associates	12,714	6,704	-	-
	Profit before income tax expense	38,930	23,673	10,410	2,831
	Increase tax (expense) income	(5,050)	(2,532)	(1,969)	290
	Profit for the period	33,880	21,141	8,441	3,121
	Other comprehensive income				
	<i>Items that will not be reclassified to profit or loss</i>				
	Defined benefit plan actuarial gains (loss)	-	(429)	-	233
	Income tax on other comprehensive income (loss) relating to items that will not be reclassified	-	86	-	(47)
	<i>Items that may be reclassified subsequently to profit or loss</i>				
	Gain (loss) on remeasuring available-for-sale investments	(14,444)	5,962	(11,068)	4,962
	Income tax on other comprehensive income (loss) relating to items that may be reclassified	2,890	(1,192)	2,213	(992)
	Other comprehensive income (loss) for the period, net of income tax	(11,554)	4,427	(8,855)	4,156
	Total comprehensive income (loss) for the period	22,326	25,568	(414)	7,277
	Profit attributable to				
	Equity holders of the Company	31,783	19,371	8,441	3,121
	Non-controlling interests	2,097	1,770	-	-
		33,880	21,141	8,441	3,121
	Total comprehensive income attributable to				
	Equity holders of the Company	20,006	23,689	(414)	7,277
	Non-controlling interests	2,320	1,879	-	-
		22,326	25,568	(414)	7,277
	Earnings per share				
	Basic earnings per share				
	Profit attributable to equity holders of the Company (Baht)	4.24	2.58	1.13	0.42
	Weighted average number of ordinary shares (shares)	7,500,000	7,500,000	7,500,000	7,500,000

.....Director

.....Director

(Mrs.Chailada Tantivejakul)

(Mrs.Malee Leelasiriwong)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2015

		Unit: Thousand Baht			
		"Unaudited but reviewed"			
		Consolidated financial statements		Separate financial statements	
	Notes	2015	2014	2015	2014
	2		"Restated"		"Restated"
Revenue from rendering of services and commissions		469,931	480,325	189,167	205,362
Cost of services and commissions		(255,178)	(277,664)	(91,263)	(107,073)
Gross profit		214,753	202,661	97,904	98,289
Dividend incomes		5,152	4,280	43,732	41,216
Other incomes	15, 18	38,293	34,604	22,746	19,160
Profit before expenses		258,198	241,545	164,382	158,665
Services and administrative expenses	18	(197,837)	(220,749)	(103,460)	(129,481)
Share of profit of associates	7	22,770	14,167	-	-
Profit before income tax expense		83,131	34,963	60,922	29,184
Increase tax expense	16	(10,134)	(5,941)	(2,705)	(137)
Profit for the period		72,997	29,022	58,217	29,047
Other comprehensive income					
<i>Items that will not be reclassified to profit or loss</i>					
Defined benefit plan actuarial gains (loss)	2	-	(1,287)	-	698
Income tax on other comprehensive income (loss) relating to items that will not be reclassified	2	-	257	-	(140)
<i>Items that may be reclassified subsequently to profit or loss</i>					
Gain (loss) on remeasuring available-for-sale investments		(9,617)	11,460	(6,905)	8,556
Income tax on other comprehensive income (loss) relating to items that may be reclassified		1,925	(2,292)	1,380	(1,711)
Other comprehensive income (loss) for the period, net of income tax		(7,692)	8,138	(5,525)	7,403
Total comprehensive income for the period		65,305	37,160	52,692	36,450
Profit attributable to					
Equity holders of the Company		67,357	24,950	58,217	29,047
Non-controlling interests		5,640	4,072	-	-
		72,997	29,022	58,217	29,047
Total comprehensive income attributable to					
Equity holders of the Company		59,370	32,774	52,692	36,450
Non-controlling interests		5,935	4,386	-	-
		65,305	37,160	52,692	36,450
Earnings per share					
Basic earnings per share					
Profit attributable to equity holders of the Company (Baht)		8.98	3.33	7.76	3.87
Weighted average number of ordinary shares (shares)		7,500,000	7,500,000	7,500,000	7,500,000

.....Director

.....Director

(Mrs.Chailada Tantivejakul)

(Mrs.Malee Leelasiriwong)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2015

Unit: Thousand Baht									
"Unaudited but reviewed"									
Consolidated financial statement									
Equity attributable to equity holders of the Company									
Notes	Share capital Issued and paid-up	Premium on common shares	Premium from purchasing investments in subsidiary	Retained earnings		Other components of shareholders' equity		Non-controlling interests	Total Shareholders' Equity
				Appropriated to legal reserve	Unappropriated	Other comprehensive income Available-for-sale investment	Total		
								"Restated"	"Restated"
Balance at January 1, 2015	75,000	95,000	-	7,500	652,312	83,080	912,892	24,283	937,175
Cumulative effect of change in accounting polic	2	-	-	-	-	-	-	20,916	20,916
Balance at January 1, 2015 - as restated	75,000	95,000	-	7,500	652,312	83,080	912,892	45,199	958,091
Changes in shareholders' equity for the period									
Dividend	14	-	-	-	(37,500)	-	(37,500)	(5,405)	(42,905)
Premium from purchasing investments in subsidiar		-	-	87	-	-	87	-	87
Minority interest decrease		-	-	-	-	-	-	(87)	(87)
Total comprehensive income for the period		-	-	-	67,357	(7,987)	59,370	5,935	65,305
Balance at September 30, 2015	75,000	95,000	87	7,500	682,169	75,093	934,849	45,642	980,491
Balance at January 1, 2014	75,000	95,000	-	7,500	638,063	75,224	890,787	23,087	913,874
Cumulative effect of change in accounting polic	2	-	-	-	-	-	-	22,021	22,021
Balance at January 1, 2014 - as restated	75,000	95,000	-	7,500	638,063	75,224	890,787	45,108	935,895
Changes in shareholders' equity for the period									
Dividend	14	-	-	-	(52,500)	-	(52,500)	(6,514)	(59,014)
Non-controlling interests at purchase dat		-	-	-	-	-	-	725	725
Total comprehensive income for the period		-	-	-	24,950	8,854	33,804	4,386	38,190
Actuarial loss		-	-	-	(1,030)	-	(1,030)	-	(1,030)
Balance at September 30, 2014	75,000	95,000	-	7,500	609,483	84,078	871,061	43,705	914,766

.....Director

(Mrs.Chailada Tantivejakul

.....Director

(Mrs.Malee Leelasiriwong`

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2015

Unit: Thousand Baht						
"Unaudited but reviewed"						
Separate financial statements						
Notes	Share capital Issued and paid-up	Premium on common shares	Retained earnings		Other components of shareholders' equity	Total
			Appropriated to legal reserve	Unappropriated	Other comprehensive income Available-for-sale investments	Shareholders' Equity
Balance at January 1, 2015	75,000	95,000	7,500	369,849	81,300	628,649
Changes in shareholders' equity for the period :						
Dividend	-	-	-	(37,500)	-	(37,500)
Total comprehensive income for the period	-	-	-	58,217	(5,525)	52,692
Balance at September 30, 2015	<u>75,000</u>	<u>95,000</u>	<u>7,500</u>	<u>390,566</u>	<u>75,775</u>	<u>643,841</u>
Balance at January 1, 2014	75,000	95,000	7,500	375,848	75,363	628,711
Changes in shareholders' equity for the period :						
Dividend	-	-	-	(52,500)	-	(52,500)
Total comprehensive income for the period	-	-	-	29,047	6,845	35,892
Actuarial gains	-	-	-	558	-	558
Balance at September 30, 2014	<u>75,000</u>	<u>95,000</u>	<u>7,500</u>	<u>352,953</u>	<u>82,208</u>	<u>612,661</u>

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CASH FLOWS

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2015

	Unit : Thousand Baht			
	"Unaudited but reviewed"			
	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
Cash flows from operating activities:		"Restated"		"Restated"
Profit before income tax expenses	83,131	34,963	60,922	29,184
Adjustments to reconcile profit before income tax expense to net cash provided by (used in) operating activities				
Depreciation	6,549	8,723	4,660	5,601
Loss on disposal of inventories	7	-	-	-
Share of profit of associates	(22,770)	(14,167)	-	-
Doubtful accounts	-	4,776	-	4,776
Estimation of employee benefit obligations	3,452	4,303	1,931	2,735
Loss on impairment of investment in subsidiary company	-	-	-	786
Loss on impairment of other long-term investment	(154)	(725)	(154)	(725)
Net unrealized gain on current investment	(331)	-	(331)	-
Gain on disposal of equipment	(448)	(456)	(170)	(308)
Gain on exchange rate	(19)	(136)	(19)	(138)
Dividend income from subsidiary and associated companies	-	-	(38,579)	(36,936)
Dividend income from other long-term investments	(5,152)	(4,280)	(5,152)	(4,280)
Profit from operations before changes of operating assets and liabilities	64,265	33,001	23,108	695
Change in operating assets (increase) decrease				
Trade and other receivables	60,417	5,806	53,813	7,575
Unbilled contract revenue	(5,263)	16,831	10,673	(3,731)
Pledged deposit at financial institution	-	5,856	-	7,000
Withholding tax refunded	2,410	(610)	3,085	-
Other non-current assets	(379)	546	-	-

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CASH FLOWS

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2015

	Unit : Thousand Baht			
	"Unaudited but reviewed"			
	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
Change in operating liabilities increase (decrease)		"Restated"		"Restated"
Trade and other payables	(90,204)	(6,979)	(62,155)	(11,710)
Other non-current assets	432	118	432	120
Cash from (used in) operating activities	31,678	54,569	28,956	(51)
Income tax paid	(10,675)	(15,660)	(3,698)	(5,827)
Proceeds from income tax refund	-	274	-	-
Cash paid for employee benefit obligations	(5,344)	(7,957)	(200)	(7,467)
Net cash from (used in) operating activities	15,659	31,226	25,058	(13,345)
Cash flows from investing activities				
Current investment increased	(18,992)	(48,803)	(32,516)	(37,804)
Acquisition of additional capital shares in associated companies	-	(271)	-	(271)
Acquisition of additional capital shares in subsidiary company	-	-	-	(786)
Proceeds on sales of associated companies investment	533	-	533	-
Acquisitions of other long-term investment	(71,537)	-	(71,537)	-
Proceeds on sales of other long-term investment	999	-	800	-
Dividend income from subsidiary and associated companies	14,833	10,900	38,579	36,936
Dividend income from other long-term investments	5,152	4,280	5,152	4,280
Acquisition of equipment	(6,662)	(3,341)	(3,696)	(2,068)
Proceeds on sales of equipment	1,682	736	630	308
Dividend payment for non-controlling interests	(5,404)	(6,514)	-	-
Net cash from (used in) investing activities	(79,396)	(43,013)	(62,055)	595
Cash flow from financing activities				
Capital paid-up	-	725	-	-
Dividend payments	(37,500)	(52,500)	(37,500)	(52,500)
Net cash used in financing activities	(37,500)	(51,775)	(37,500)	(52,500)
Net decrease in cash and cash equivalents	(101,237)	(63,562)	(74,497)	(65,250)
Cash and cash equivalents at beginning of the periods	296,891	276,482	94,919	106,984
Cash and cash equivalents at end of the periods	195,654	212,920	20,422	41,734

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
THE CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2015
(UNAUDITED / REVIEWD)

1. GENERAL INFORMATION

Far East DDB Public Company Limited (“the Company”) was registered in Thailand in accordance with the provision of the Civil and Commercial Code on February 12, 1964 and converted to be a Public Company on May 12, 1994. Its office is located at 465/1-467 Sri Ayudhya Road, Thungphayathai, Ratchathewi, Bangkok.

The Company’s main businesses are as an advertising agent or broker, and in production and advertising related services.

2. BASIS FOR PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS

The interim financial statements are prepared on a condensed basis in accordance with Thai Accounting Standard No. 34, Interim Financial Reporting (revised 2014), including related interpretations and guidelines promulgated by the Federation of Accounting Professions (“FAP”), applicable rules and the regulations of the Securities and Exchange Commission.

The interim financial statements have been prepared in the Thai language and expressed in Thai Baht. Such interim financial statements have been prepared for domestic reporting purposes. For the convenience of the readers not conversant with the Thai language, an English version of the interim financial statements has been provided by translating from the Thai version of the interim financial statements.

Other than those specified in the notes to the annual and interim financial statements, all other balances presented in these interim financial statements are prepared under the historical cost basis.

The interim financial statements have been prepared to provide information additional to that included in the financial statements for the year ended December 31, 2014. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2014.

The preparation of the interim financial statements in conformity with Thai Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying amounts of assets and liabilities that are not readily apparent from other sources. Subsequent actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period, and in the period of the revision and future periods, if the revision affects both current and future periods.

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

Basis for preparation of the consolidated interim financial statements

The consolidated interim financial statements, related to the Company and its subsidiary (together referred to as the “Group”) are prepared using the same basis as were used for the consolidated financial statements for the year ended December 31, 2014.

There is no change in the structure of the Group during the current period.

Accounting standards that became effective in the current accounting year

The Federation of Accounting Professions has issued a number of revised and new accounting standards that become effective for fiscal years beginning on or after 1 January 2015. These accounting standards were aimed at alignment with the corresponding International Financial Reporting Standards, with most of the changes directed towards revision of wording and terminology, and provision of interpretations and accounting guidance to users of accounting standards. The management of the Company believes they do not have any significant impact on the financial statements in the year in which they are adopted. However, some of these accounting standards involve changes to key principles, as discussed below:

TAS 19 (revised 2014) Employee Benefits

This revised standard requires that the entity recognize actuarial gains and losses immediately in other comprehensive income while the existing standard allows the entity to recognise such gains and losses immediately in profit or loss, or in other comprehensive income, or to recognise them gradually in profit or loss.

In the past, the Company and its subsidiaries immediately recognize actuarial gains and losses in profit or loss in the period in which they occur. The assessment of the management of the Company and its subsidiaries is that the method of recognizing those gains and losses is changed to immediately recognize them in other comprehensive income have no impact to provision for long-term employee benefit liabilities and brought forward retained earnings in the financial statements.

The effects to the statements of profit or loss and other comprehensive income for the three-month and nine-month periods ended September 30, 2014 are as follows

	Unit: Thousand Baht
For the three-month period end September 30, 2014	
Consolidated financial statements	
Increase in net income	429
Decrease in other comprehensive income	(429)
Increase in Basic Earnings per Share (Baht)	0.06
Separate financial statements	
Decrease in net income	(233)
Increase in other comprehensive income	233
Decrease in Basic Loss per Share (Baht)	0.03

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

For the nine-month period end September 30, 2014

Consolidated financial statements

Increase in net income	1,287
Decrease in other comprehensive income	(1,287)
Increase in Basic Earnings per Share (Baht)	0.17

Separate financial statements

Decrease in net income	(698)
Increase in other comprehensive income	698
Decrease in Basic Earnings per Share (Baht)	0.09

TFRS 10 Consolidated Financial Statements

TFRS 10 prescribes requirements for the preparation of consolidated financial statements and replaces the part dealing with consolidated financial statements as included in TAS 27 Consolidated and Separate Financial Statements. This standard changes the principles used in considering whether control exists. Under this standard, an investor is deemed to have control over an investee if it has rights, or is exposed, to variable returns from its involvement with the investee, and it has the ability to direct the activities that affect the amount of its returns, even if it holds less than half of the shares or voting rights. This important change requires the management to exercise a lot of judgment when reviewing whether the Company and its subsidiaries have control over the investees and determine which entities have to be included for preparation of the consolidated financial statements.

In the period 2015, the Company's management considered to console the financial statements of Integrated Communication Co., Ltd. previously held as an associated company (the Company holds the interest of 40%) since the Company's directors hold some of the remaining interest. This does not effect the previous reported consolidated profit or loss or the consolidated earnings per share. The effects on presentation of items in the consolidated statements of profit and loss and other comprehensive income for the three-month and nine-month periods ended September 30, 2014 and the consolidated and separate statements of financial positions as at December 31, 2014 and January 1, 2014 presented for comparative purpose are as follows :

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

Unit: Thousand Baht

Consolidated financial statements

	Previously reported	Adjustments	Restated
STATEMENTS OF FINANCIAL POSITION AS AT JANUARY 1, 2014			
Cash and cash equivalents	247,667	28,815	276,482
Current investments - net	98,007	6,000	104,007
Trade and other receivables - net	245,735	15,916	261,651
Unbilled contract revenue	23,216	21	23,237
Pledged deposit at financial institution	15,500	3,000	18,500
Investments in associated companies - net	128,430	(14,681)	113,749
Property, plant and equipment - net	186,508	5,083	191,591
Withholding tax refunded	3,522	760	4,282
Other non-current assets	226	553	779
Trade and other payables	280,492	19,655	300,147
Deferred tax liabilities	3,685	(966)	2,719
Employee benefit obligations	46,525	4,832	51,357
Other non-current liabilities	206	(74)	132
Non - controlling interests	23,087	22,021	45,108

Unit: Thousand Baht

Consolidated financial statements

	Previously reported	Adjustments	Restated
STATEMENTS OF FINANCIAL POSITION AS AT JANUARY 1, 2014			
Investments in associated companies – net	12,325	(1,400)	10,925
Investments in subsidiary companies – net	3,459	1,400	4,859

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

Unit:Thousands Baht

Consolidated financial statements

	Previously reported	Adjustments	Restated
STATEMENTS OF FINANCIAL POSITION AS AT DECEMBER 31, 2014			
Cash and cash equivalents	271,989	24,902	296,891
Current investments - net	74,126	22,392	96,518
Trade and other receivables - net	261,002	11,252	272,254
Unbilled contract revenue	15,807	96	15,903
Pledged deposit at financial institution	9,500	3,000	12,500
Investments in associated companies – net	145,501	(13,944)	131,557
Property, plant and equipment - net	181,766	4,119	185,885
Withholding tax refunded	10,870	2,203	13,073
Other non-current assets	114	194	308
Trade and other payables	321,894	29,214	351,108
Deferred tax liabilities	6,523	(1,040)	5,483
Employee benefit obligations	42,496	5,199	47,695
Other non-current liabilities	326	(74)	252
Non - controlling interests	24,283	20,916	45,199

Unit:Thousands Baht

Consolidated financial statements

	Previously reported	Adjustments	Restated
STATEMENTS OF FINANCIAL POSITION AS AT DECEMBER 31, 2014			
Investments in associated companies – net	12,596	(1,400)	11,196
Investments in subsidiary companies – net	3,459	1,400	4,859

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

	Unit: Thousands Baht		
	Consolidated financial statements		
	Previously reported	Adjustments	Restated
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2014			
Revenue from rendering of services and commissions	144,028	35,311	179,339
Cost of services and commissions	(80,098)	(24,633)	(104,731)
Gross profit	63,930	10,678	74,608
Dividend incomes	467	-	467
Other incomes	8,059	109	8,168
Profit before expenses	72,456	10,787	83,243
Services and administrative expenses	(57,957)	(8,746)	(66,703)
Share of profit of associates	7,420	(716)	6,704
Profit before income tax expense	21,919	1,325	23,244
Increase tax expense	(2,196)	(250)	(2,446)
Profit for the period	19,723	1,075	20,798
<u>Less</u> Non-controlling interests	-	(1,075)	(1,075)
Net effect	19,723	-	19,723

	Unit: Thousands Baht		
	Consolidated financial statements		
	Previously reported	Adjustments	Restated
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2014			
Revenue from rendering of services and commissions	401,570	78,755	480,325
Cost of services and commissions	(225,913)	(51,751)	(277,664)
Gross profit	175,657	27,004	202,661
Dividend incomes	4,280	-	4,280
Other incomes	34,674	(70)	34,604
Profit before expenses	214,611	26,934	241,545
Services and administrative expenses	(199,364)	(22,672)	(222,036)
Share of profit of associates	15,553	(1,386)	14,167
Profit before income tax expense	30,800	2,876	33,676
Increase tax expense	(4,887)	(797)	(5,684)
Profit for the period	25,913	2,079	27,992
<u>Less</u> Non-controlling interests	-	(2,079)	(2,079)
Net effect	25,913	-	25,913

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

TFRS 12 Disclosure of Interests in Other Entities

This standard stipulates disclosures relating to an entity's interests in subsidiaries, joint arrangements and associates, including structured entities. This standard therefore has no financial impact to the financial statements of the Company and its subsidiaries.

TFRS 13 Fair Value Measurement

This standard provides guidance on how to measure fair value and stipulates disclosures related to fair value measurements. Entities are to apply the guidance under this standard if they are required by other accounting standards to measure their assets or liabilities at fair value. The effect of the change from the adoption of this standard is to be recognised prospectively.

Based on the preliminary analysis, the management of the Company and its subsidiaries believes that this standard has no any significant impact on the Company and its subsidiaries' financial statements.

Financial reporting standard issued during the period and not yet effective

During the period, the Federation of Accounting Professions issued a number of the revised financial reporting standards (revised 2015) which is effective for fiscal years beginning on or after January 1, 2016. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards.

The management of the Company and its subsidiaries believes that the revised financial reporting standards will not have any significant impact on the financial statements when it is initially applied.

3. Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2014, except those mentioned in Note 2.

4. CASH AND CASH EQUIVALENTS

Cash and cash equivalents as at September 30, 2015 and December 31, 2014 are as follow:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2015	December 31, 2014	September 30, 2015	December 31, 2014
Cash on hand	123	80	66	38
Deposits at banks - current accounts	3,025	1,652	1,162	1,442
- savings accounts	55,277	79,976	18,617	25,452
Fixed deposits not over 3 months	137,229	215,183	577	67,987
Total cash and cash equivalents	195,654	296,891	20,422	94,919

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

5. CURRENT INVESTMENTS

Current investments as at September 30, 2015 and December 31, 2014 consisted of:

	Unit: Thousand Baht				Interest Rate	
	Consolidated financial statements		Separate financial statements		% per annum	
	September 30, 2015	December 31, 2014	September 30, 2015	December 31, 2014	September 30, 2015	December 31, 2014
Fixed deposits at						
financial institutions	47,512	45,126	38,644	22,734	1.45 - 3	0.90 - 3
Open-end Fund-Debt securities - net	68,329	51,392	68,329	51,392	-	-
Total current investment - net	115,841	96,518	106,973	74,126		

6. TRADE AND OTHER RECEIVABLES – NET

Trade and other receivables as at September 30, 2015 and December 31, 2014 consisted of:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2015	December 31, 2014	September 30, 2015	December 31, 2014
Trade receivables				
Trade receivable - related parties	130,913	141,140	63,119	57,544
Trade receivable - others	72,148	118,071	29,678	87,671
Post dated cheques	3,899	13,592	2,961	13,551
Total Trade receivables	206,960	272,803	95,758	158,766
<u>Less</u> Allowance for doubtful accounts	(10,127)	(10,127)	(9,810)	(9,810)
Total Trade receivables - net	196,833	262,676	85,948	148,956
Other receivables:				
Accrued income	330	1,616	214	442
Prepaid expenses	9,864	3,718	8,563	1,900
Advances	592	704	71	72
Withholding Income Tax	2,826	-	2,826	-
Others	1,411	3,540	1,157	1,203
Total other receivables	15,023	9,578	12,831	3,617
Trade and other receivables - net	211,856	272,254	98,779	152,573

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

Trade receivables can be classified by age analysis as at September 30, 2015 and December 31, 2014 as follow:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2015	December 31, 2014	September 30, 2015	December 31, 2014
Trade receivables - subsidiaries				
Current and not over 3 months	-	-	3,402	130
Trade receivables - associated companies				
Current and not over 3 months	1,116	3,547	1,116	3,547
Trade receivables - related companies				
Current and not over 3 months	126,329	137,592	55,133	53,867
Over 3-12 months	3,468	-	3,468	-
Trade receivables - others				
Current and not over 3 months	58,966	107,235	16,638	77,821
Over 3-12 months	3,230	40	3,230	40
Over 12 months	9,952	10,797	9,810	9,810
Post dated cheques	3,899	13,592	2,961	13,551
Total Trade receivables	206,960	272,803	95,758	158,766
<u>Less</u> Allowance for doubtful accounts	(10,127)	(10,127)	(9,810)	(9,810)
Trade receivables - net	196,833	262,676	85,948	148,956

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

7. **INVESTMENTS IN ASSOCIATED COMPANIES – NET**

Investments in associated companies – net as at September 30, 2015 and December 31, 2014, and dividend income from the investment during the nine-month period ended September 30, 2015 and 2014, consisted of:

Company	Industries	Relations	Unit: Thousand Baht									
			Unit: Thousand Baht		Percentage of		Consolidated		Separate		Dividend	
			Issued share capital		investment (%)		financial statements		financial statements			
			2015	2014	2015	2014	Equity method		Cost method-net		2015	2014
Inter Continental Holding Co.,Ltd.	Investment	Shareholding	8,000	8,000	40.00	40.00	2,566	2,433	3,200	3,200	-	-
Myanmar Spa-Today-Far East Ltd.	Agency	Shareholding	\$83.33	\$83.33	30.00	30.00	12,734	10,555	797	797	-	-
Spa-Today-Far East (Thailand) Co.,Ltd.	Agency	Shareholding	1,000	1,000	30.00	30.00	(382)	873	-	-	1,500	900
Media Intelligence Co.,Ltd.	Agency	Shareholding	20,000	20,000	33.33	33.33	124,043	117,164	6,667	6,667	13,333	10,000
Media Intelligence (Myanmar) Co.,Ltd.	Agency	Shareholding	-	\$83.33	-	20.00	-	532	-	532	-	-
Total							138,961	131,557	10,664	11,196	14,833	10,900

On March 5, 2015, the Company sold all 16,667 shares in the Media Intelligence (Myanmar) Limited to Media Intelligence Co., Ltd. totaling Baht 532,677.32.

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

8. INVESTMENTS IN SUBSIDIARY COMPANIES – NET

Investments in subsidiary companies – net as at September 30, 2015 and December 31, 2014, and dividend income from the investment during the nine-month periods ended September 30, 2015 and 2014, consisted of:

Company	Industries	Relations	Unit: Thousand Baht							
			Unit: Thousand Baht		Percentage of		Separate financial statements			
			Issued share capital		investment (%)		Cost method-net		Dividend	
			2015	2014	2015	2014	2015	2014	2015	2014
Fame Line Co.,Ltd.	Agency	Shareholding	4,000	4,000	86.48	86.48	3,459	3,459	22,486	24,216
Springboard Plus Co., Ltd	Agency	Shareholding	6,511	6,511	99.9986	52.00	3,386	3,385	-	-
Integrated Communication Co.,Ltd.	Public Relation	Shareholding	3,500	3,500	40.00	40.00	1,400	1,400	1,260	1,820
Total							8,245	8,244	23,746	26,036
<u>Less</u> allowance for impairment							(3,386)	(3,385)		
Investment - net							4,859	4,859		

On January 9, 2015, the Company purchased additional shares in Springboard Plus Co., Ltd at Baht 1 per share for a total of 312,528 shares from the existing shareholders (par value of Baht 10 each) having a difference in cost over book value amounting to Baht 0.087 million. As a result, the Company's proportionate interest in the company is 99.9986 percent.

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

9. OTHER LONG - TERM INVESTMENTS - NET

Other long-term investments – net as at September 30, 2015 and December 31, 2014 consisted of:

	Unit: Thousand Baht					
	Consolidated financial statement					
	September 30, 2015			December 31, 2014		
	Available- for- sale securities	General investments	Total	Available- for- sale securities	General investments	Total
Marketable equity securities						
Saha Pathana Inter - Holding Plc.	32,751	-	32,751	33,444	-	33,444
I.C.C. International Plc.	32,455	-	32,455	33,087	-	33,087
Boutique Newcity Plc.	1,606	-	1,606	1,800	-	1,800
The Siam Cement Plc.	1,386	-	1,386	1,338	-	1,338
Saha Pathanapibul Plc.	43,695	-	43,695	44,515	-	44,515
Nation Multimedia Group Plc.	5,686	-	5,686	4,264	-	4,264
Nation International Edutainment Plc.	46	-	46	75	-	75
Open - End Fund - Debt Securities And Equity Securities	249,988	-	249,988	187,370	-	187,370
Non - marketable equity securities						
Investments in common stock - Net from impairment of investments of Baht 23.02 million at September 30, 2015 and Baht 23.17 million at December 31, 2014.	-	31,846	31,846	-	32,492	32,492
Total	367,613	31,846	399,459	305,893	32,492	338,385

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

Unit: Thousand Baht

	Separate financial statement					
	September 30, 2015			December 31, 2014		
	Available- for- sale securities	General investments	Total	Available- for- sale securities	General investments	Total
Marketable equity securities						
Saha Pathana Inter - Holding Plc.	32,751	-	32,751	33,444	-	33,444
I.C.C. International Plc.	32,455	-	32,455	33,087	-	33,087
Boutique Newcity Plc.	1,606	-	1,606	1,800	-	1,800
The Siam Cement Plc.	1,386	-	1,386	1,338	-	1,338
Saha Pathanapibul Plc.	43,695	-	43,695	44,515	-	44,515
Nation Multimedia Group Plc.	5,686	-	5,686	4,264	-	4,264
Nation International Edutainment Plc.	46	-	46	75	-	75
Open - End Fund - Debt Securities And Equity Securities	200,326	-	200,326	134,796	-	134,796
Non - marketable equity securities						
Investments in common stock - Net from impairment of investments of Baht 23.02 million at September 30, 2015 and Baht 23.17 million at December 31, 2014.	-	31,846	31,846	-	32,492	32,492
Total	317,951	31,846	349,797	253,319	32,492	285,811

The group values their marketable equity securities using fair values. The fair values represent the Level 1 fair values which are quoted prices (unadjusted) in the active market that the group can access at the measurement date.

As at September 30, 2015 and December 31, 2014, the Group had general investments in common stock in 17 companies as non-marketable securities, which were presented at cost net from allowance for impairment of these investments. The Company evaluates for the impairment of investment for each fiscal year and records impairment loss in the statement of comprehensive income.

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

10. PROPERTY, PLANT AND EQUIPMENT - NET

Changes in property, plant and equipment for the nine-month period ended September 30, 2015 can be summarized as follows:

	Unit: Thousand Baht	
	Consolidated financial statement	Separate financial statement
Cost		
Balance as at January 1, 2015	380,055	320,248
Additions/Transfers in during the period	6,662	3,694
Disposals/Transfers out during the period	(4,825)	(2,259)
Balance as at September 30, 2015	<u>381,892</u>	<u>321,683</u>
Accumulated depreciation		
Balance as at January 1, 2015	(194,170)	(145,777)
Depreciation for the period	(6,549)	(4,660)
Accumulated depreciation of disposal for the period	3,584	1,801
Balance as at September 30, 2015	<u>(197,135)</u>	<u>(148,637)</u>
Carrying value		
As at January 1, 2015	<u>185,885</u>	<u>174,471</u>
As at September 30, 2015	<u>184,757</u>	<u>173,046</u>

As at September 30, 2015, property, plant and equipment consisted of land with a book value in the amount of Baht 159.19 million, buildings and equipment in the amount of Baht 25.57 million in the consolidated financial statements and land with a book value in the amount of Baht 159.19 million, and buildings and equipment in the amount of Baht 13.86 million in the separate financial statements.

Depreciations for the three-month and nine-month periods ended September 30, 2015 and 2014 in the statements of comprehensive income are as follows:

	Unit: Thousands Baht			
	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
For the three-month periods	2,145	2,467	1,534	1,716
For the nine-month periods	6,549	8,723	4,660	5,601

..... Director
(Mrs.Chailada Tantivejakul)

..... Director
(Mrs.Malee Leelasiriwong)

The carrying amounts of fully depreciated assets that are still in use are as follows:

	Unit: Thousand Baht	
	Consolidated financial statements	Separate financial statements
As at September 30, 2015	167,743	126,596
As at December 31, 2014	153,378	127,904

11. DEFERRED TAX

Deferred tax as at September 30, 2015 and December 31, 2014 consisted of:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2015	December 31, 2014	September 30, 2015	December 31, 2014
Deferred tax assets	15,789	16,135	12,836	11,844
Deferred tax liabilities	(18,916)	(21,618)	(18,943)	(20,324)
Deferred tax liabilities - net	(3,127)	(5,483)	(6,107)	(8,480)

..... Director

(Mrs.Chailada Tantivejakul)

..... Director

(Mrs.Malee Leelasiriwong)

Movements in deferred tax assets and deferred tax liabilities during the periods were as follows:

Unit: Thousand Baht

	Consolidated financial statements				Separate financial statements			
	At January 1, 2015	Profit (loss)	Other comprehensive income	At September 30, 2015	At January 1, 2015	Profit (loss)	Other comprehensive income	At September 30, 2015
Deferred tax assets								
Allowance for doubtful accounts	1,962	63	-	2,025	1,962	-	-	1,962
Allowance for impairment of investment in subsidiary companies	-	-	-	-	-	677	-	677
Allowance for impairment of investment in other investment	4,634	(31)	-	4,603	4,633	(31)	-	4,602
Provision for employee benefit obligations	9,539	(378)	-	9,161	5,249	346	-	5,595
Total	16,135	(346)	-	15,789	11,844	992	-	12,836
Deferred tax liabilities								
Depreciation	(778)	778	-	-	-	-	-	-
Gain on remeasuring available-for-sale investments	(19,810)	-	894	(18,916)	(20,324)	-	1,381	(18,943)
Total	(20,588)	778	894	(18,916)	(20,324)	-	1,381	(18,943)

..... Director
(Mrs.Chailada Tantivejakul)

..... Director
(Mrs.Malee Leelasiriwong)

Unit: Thousand Baht

	Consolidated financial statements			Separate financial statements				
	At January 1, 2014	Profit (loss)	Other comprehensive income	At December 31, 2014	At January 1, 2014	Profit (loss)	Other comprehensive income	At December 31, 2014
Deferred tax assets								
Allowance for doubtful accounts	1,725	237	-	1,962	1,007	955	-	1,962
Allowance for impairment of investment in other investment	4,778	(145)	-	4,633	4,778	(145)	-	4,633
Provision for employee benefit obligations	10,200	(660)	-	9,540	6,822	(1,573)	-	5,249
Total	16,703	(568)	-	16,135	12,607	(763)	-	11,844
Deferred tax liabilities								
Depreciation	(694)	(84)	-	(778)	-	-	-	-
Gain on remeasuring available-for-sale investments	(18,841)	-	(1,999)	(20,840)	(18,840)	-	(1,484)	(20,324)
Total	(19,535)	(84)	(1,999)	(21,618)	(18,840)	-	(1,484)	(20,324)

..... Director
(Mrs.Chailada Tantivejakul)

..... Director
(Mrs.Malee Leelasiriwong)

12. TRADE AND OTHER PAYABLES

Trade and other payables as at September 30, 2015 and December 31, 2014 consisted of:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2015	December 31, 2014	September 30, 2015	December 31, 2014
Trade payables				
Trade payables - related parties	13,238	24,335	8,821	19,076
Trade payables - others	216,286	275,243	82,255	122,020
Total trade payables	229,524	299,578	91,076	141,096
Other payables:				
Accrued employee benefits	16,224	24,743	3,224	8,046
Accrued expenses	7,468	14,700	4,769	10,780
Advertising income received in advance	164	1,139	164	63
Accounts Payable - Revenue Department	7,342	10,839	3,626	5,103
Others	182	109	165	91
Total other payables	31,380	51,530	11,948	24,083
Total trade and other payables	260,904	351,108	103,024	165,179

..... Director

(Mrs.Chailada Tantivejakul)

..... Director

(Mrs.Malee Leelasiriwong)

13. EMPLOYEE BENEFITS OBLIGATIONS

Movement of the present value of employee benefits obligations and employee benefit expenses in the statements of comprehensive income for the nine-month period ended September 30, 2015 and 2014 are as follows:

	Unit: Thousand Baht			
	Post-employment benefit plan			
	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
Defined benefit obligations at beginning period	47,695	51,357	26,242	34,107
<u>Add</u> Employee benefit expenses in				
the statements of comprehensive income:				
Current service costs	1,900	2,248	1,117	1,510
Cost of interest	1,552	2,055	814	1,225
Defined benefit plan actuarial gains (losses)	-	1,287	-	(698)
<u>Less</u> Payment for employee benefit obligations	(5,344)	(7,957)	(200)	(7,467)
Defined benefit obligations at ending period	45,803	48,990	27,973	28,677

14. DIVIDEND PAYMENT

The resolutions of the Company's Ordinary General Shareholders' Meeting No. 21 held on April 29, 2015, approved to pay dividends from the result of the Company's operations for the year 2014 in the amount of Baht 37.50 million, at Baht 5 per share. The dividend payment date was May 26, 2015.

The resolutions of a subsidiary's Ordinary General Shareholders' Meeting No. 26 held on April 29, 2015, approved to pay dividends from the result of its operations for the year 2014 in the amount of Baht 26 million, at Baht 650 per fully paid-up share and Baht 162.50 per 25% paid-up share. The dividend payment date was May 20, 2015.

The resolutions of a subsidiary's Ordinary General Shareholders' Meeting No. 22 held on April 29, 2015, approved to pay dividends from the result of its operations for the years 1994-2010 in the amount of Baht 3.15 million, at Baht 9 per fully paid-up share and Baht 4.5 per 50% paid-up share. The dividend payment date was May 21, 2015.

The resolutions of the Company's Ordinary General Shareholders' Meeting No. 20 held on April 25, 2014, approved to pay dividends from the result of the Company's operations for the year 2013 in the amount of Baht 52.50 million, at Baht 7 per share. The dividend payment date was May 22, 2014.

..... Director
(Mrs.Chailada Tantivejakul)

..... Director
(Mrs.Malee Leelasiriwong)

The resolutions of a subsidiary's Ordinary General Shareholders' Meeting No. 25, held on April 25, 2014, approved to pay dividends from the result of its operations for the year 2013 in the amount of Baht 28 million, at Baht 700 per fully paid-up share and Baht 175 per 25% paid-up share. The dividend payment date was May 22, 2014.

The resolutions of a subsidiary's Ordinary General Shareholders' Meeting No. 21 held on April 25, 2014, approved to pay dividends from the result of its operations for the year 2013 in the amount of Baht 4.55 million, at Baht 13 per fully paid-up share and Baht 6.5 per 50% paid-up share. The dividend payment date was May 14, 2014.

15. OTHER INCOMES

Other incomes included cash discounts resulting from cash management for the three-month and nine-month periods ended September 30, 2015 and 2014 as follow:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
For the three-month period	7,047	7,917	2,088	2,506
For the nine-month period	20,134	24,321	6,011	8,758

16. INCOME TAX EXPENSES

Income tax recognized in profit or loss for the three-month and nine-month periods ended September 30, 2015 and 2014 as follows:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
For the three-month period				
Current tax expense				
Current period	(4,238)	(2,978)	(2,083)	47
Deferred tax expense				
Movements in temporary differences	(812)	446	114	243
Total	(5,050)	(2,532)	(1,969)	290

..... Director
(Mrs.Chailada Tantivejakul)

..... Director
(Mrs.Malee Leelasiriwong)

17. COMMITMENTS AND CONTINGENT LIABILITIES

- 17.1 As at September 30, 2015 and December 31, 2014, the Group has contingent liabilities in relation to letters of guarantee issued by banks amounting to approximately Baht 2.64 million and Baht 2.19 million, respectively. The Group pledged their 3 month time deposit as collateral for the letters of guarantee.
- 17.2 As at September 30, 2015 and December 31, 2014, the Company is a party a management services agreement with a related company whereby the latter granted the Company trademark rights, and provided assistance in business development and client services, and technical assistance involved in customers on both national and regional bases. The Company will reimburse this company by paying an annual fee of Baht 3 million.
- 17.3 As at September 30, 2015 and December 31, 2014, the Company had unused overdraft facilities from commercial banks, totaling Baht 12 million, which were guaranteed by a director of the Company in the amount of Baht 10 million and the remaining amount had no collateral or personal guarantee.
- 17.4 As at September 30, 2015 and December 31, 2014, the Company had an outstanding forward contract line from a commercial bank of USD 200,000 from a total of USD 200,000 or equivalent.
- 17.5 As at September 30, 2015 and December 31, 2014, the Group has capital commitments of Baht 13.31 million and Baht 14.59 million respectively.

18. RELATED PARTY TRANSACTIONS

The Group has certain transactions with its related parties. These companies are related through common shareholdings and/or directorships. A portion of the Company's assets, liabilities, revenues and expenses arose from transactions with related parties. The effects of these transactions are reflected in the accompanying financial statement on the basis of market value under normal commercial activities as determined by the companies concerned. The significant outstanding balances as at September 30, 2015 and December 31, 2014 and the significant transactions with related parties for the three-month and the nine-month periods ended September 30, 2015 and 2014 can be summarized as follows:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2015	December 31, 2014	September 30, 2015	December 31, 2014
Assets				
Trade and other receivables	130,921	143,558	63,209	57,658
Liabilities				
Trade payable	13,238	24,335	8,821	19,076
Deposit receipts	120	194	377	377

..... Director Director 31
(Mrs.Chailada Tantivejakul) (Mrs.Malee Leelasiriwong)

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	September 30,		September 30,	
	2015	2014	2015	2014
For the three-month period				
Transactions with related companies				
Revenue from rendering of services	75,375	78,642	25,814	12,751
Other incomes	78	78	1,086	1,101
Service expenses	3,602	4,556	1,202	1,306
Consulting fee expenses	360	360	120	120
Transactions with related persons				
Key management compensation				
Short-term benefits	8,685	8,612	6,392	6,320

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	September		September	
	2015	2014	2015	2014
For the nine-month period				
Transactions with related companies				
Revenue from rendering of services	213,090	203,747	80,342	44,293
Other incomes	3,234	2,335	6,257	3,287
Service expenses	9,367	9,439	3,854	3,732
Consulting fee expenses	810	810	360	360
Transactions with related persons				
Key management compensation				
Short-term benefits	30,243	29,592	21,513	21,584

..... Director

(Mrs.Chailada Tantivejakul)

..... Director

(Mrs.Malee Leelasiriwong)

19. OPERATING SEGMENT

The Group operates only as a domestic advertising agency. Therefore, there is no presentation of an operating segment.

20. EMPLOYEE PROVIDENT FUND

A subsidiary and its employees have jointly registered a provident fund scheme under the Provident Fund Act B.E. 2530. The employees and the subsidiary contribute equally to the fund at the rate of 2-5 percent of the employee's salary based on the number working years of the respective employee. The fund will be paid to the employees upon termination in accordance with the rules of the fund. Contribution payment is starting April 1, 2008.

21. APPROVAL OF FINANCIAL STATEMENT

The Company's authorized directors approved to issue these financial statements on November 11, 2015.

..... Director
(Mrs.Chailada Tantivejakul)

..... Director
(Mrs.Malee Leelasiriwong)