

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders and the Board of Directors of Far East DDB Public Company Limited

I have reviewed the consolidated statement of financial position of Far East DDB Public Company Limited and its subsidiaries as at September 30, 2013, and the related consolidated statements of comprehensive income for the three-month and nine-month periods ended September 30, 2013, consolidated statements of changes in shareholders' equity and consolidated statements of cash flows for the nine-month period ended September 30, 2013, and the condensed notes to interim financial statements. I have also reviewed the separate statement of financial position of Far East DDB Public Company Limited as at September 30, 2013, and the separate statements of comprehensive income for the three-month and nine-month periods ended September 30, 2013, the separate statements of changes in shareholders' equity and separate statements of cash flows for the nine-month period ended September 30, 2013, and the condensed notes to interim financial statements. The management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

Except as mentioned in the next paragraph, I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Basis for Qualified Conclusion

As discussed in Note 6 to the interim financial statements, the consolidated financial statement for the three-month and nine-month periods ended September 30, 2013 of Far East DDB Public Company Limited and its subsidiaries, included an investment in the associated companies based on financial statements of the associated companies which had not been reviewed by an auditor. The carrying value of the investment in the consolidated financial statement as at September 30, 2013, amounted to Baht 111.12 million, representing 8.93 % of total assets in the consolidated financial statements, and the equity of net profit of the associated companies in the consolidated financial statements for the three-month and nine-month periods ended September 30, 2013, amounted to Baht 11.46 million and Baht 23.63 million, representing 49.26 % and 35.81 % of net consolidated profit, respectively.

Qualified Conclusion

Based on my reviews, except for the effect of such adjustments to the accompanying interim financial information, if any, as might have been disclosed had I reviewed the financial statements of the associated companies as described in the Basis for Qualified Conclusion paragraph, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting".

Emphasis of Matter

As explained in the Note 2 to the interim financial statements, during the nine-month period ended September 30, 2013, the Group has adopted new and revised Thai Financial Reporting Standards, which are issued by the Federation of Accounting Professions and effective for the financial statements for the period beginning on or after January 1, 2013, for the preparation and presentation of these interim financial statements. The consolidated and separate financial statements for the three-month and nine-month periods ended September 30, 2012 and the consolidated and separate statements of financial position as at December 31, 2012 and January 1, 2012 which have been presented herewith for comparative purposes have been restated for the effects of the adoption of new and revised Thai Financial Reporting Standards. My conclusion is not qualified in respect of this matter.

Other Matter

The consolidated statement of financial position of Far East DDB Public Company Limited and its subsidiaries and separate statement of financial position of Far East DDB Public Company Limited as at December 31, 2012 (before restated) and January 1, 2012 (before restated) which have been presented herewith for comparative purposes were audited by another auditor in the same firm, whose report dated February 27, 2013 and dated February 28, 2012, respectively, expressed an unqualified opinion. The consolidated and separate statements of comprehensive income, for the three-month and nine-month periods ended September 30, 2012 (before restated), consolidate and separate statements of changes in shareholders' equity and consolidate and separate statements of cash flows for the nine-month period ended September 30, 2012 (before restated), which have been presented herewith for comparative purposes, were reviewed by another auditor in the same firm, whose report dated November 13, 2012, stated that based on his review, nothing had come to his attention that caused him to believe that the accompanying interim financial information was not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting".

(Atipong Atipongsakul)

Certified Public Accountant

Registration Number 3500

ANS Audit Co., Ltd.

Bangkok, November 14, 2013

INTERIM FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT ON REVIEW
OF INTERIM FINANCIAL INFORMATION
FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
THE THIRD QUARTER ENDED SEPTEMBER 30, 2013

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2013 AND DECEMBER 31, 2012

Unit: Thousand Baht								
			Consolidated financial statements			Separate financial statements		
			September 30, 2013	December 31, 2012	January 1, 2012	September 30, 2013	December 31, 2012	January 1, 2012
			"Unaudited"	"Audited"	"Audited"	"Unaudited"	"Audited"	"Audited"
			"Reviewed"	"Restated"	"Restated"	"Reviewed"	"Restated"	"Restated"
ASSETS	Notes							
ASSETS								
Current Assets								
Cash and cash equivalents		223,591	277,825	78,720	72,066	111,838	24,662	
Current investments	4	82,639	133,149	273,793	82,639	133,149	193,793	
Trade and other receivables - net	5, 18	295,259	474,192	455,285	161,251	298,589	339,884	
Unbilled contract revenue		20,356	17,135	1,236	3,248	4,938	1,181	
Total Current Assets		621,845	902,301	809,034	319,204	548,514	559,520	
Non-current Assets								
Pledged deposit at financial institution	17.1	10,030	5,514	5,998	6,530	4,877	3,998	
Investments in associated companies - net	6	111,121	98,590	81,573	12,063	12,063	12,063	
Investments in subsidiary companies - net	7	-	-	-	3,459	3,459	3,459	
Other long-term investments - net	8	296,986	175,424	121,575	246,986	175,424	121,575	
Property, plant and equipment - net	9	188,181	195,571	199,220	179,518	183,401	182,566	
Deferred tax assets	2, 10	15,748	15,648	14,751	12,393	12,477	11,824	
Other non-current assets		225	234	230	102	102	102	
Total Non-current Assets		622,291	490,981	423,347	461,051	391,803	335,587	
Total Assets		1,244,136	1,393,282	1,232,381	780,255	940,317	895,107	

.....Director
(Mrs.Malee Leelasiriwong)

.....Director
(Mrs.Chailada Tantivejakul)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2013 AND DECEMBER 31, 2012

		Unit: Thousand Baht						
		Consolidated financial statements			Separate financial statements			
		September 30, 2013	December 31, 2012	January 1, 2012	September 30, 2013	December 31, 2012	January 1, 2012	
		"Unaudited"	"Audited"	"Audited"	"Unaudited"	"Audited"	"Audited"	
Notes		"Reviewed"	"Restated"	"Restated"	"Reviewed"	"Restated"	"Restated"	
LIABILITIES AND SHAREHOLDERS' EQUITY								
Current Liabilities								
	Trade and other payables	11, 18	304,475	421,006	343,518	111,147	230,642	231,641
	Current income tax payables	10, 16	383	10,263	18,615	-	6,296	12,728
	Total Current Liabilities		304,858	431,269	362,133	111,147	236,938	244,369
Non-current liabilities								
	Deferred tax liabilities	2, 10	19,422	24,933	17,767	18,753	24,374	17,440
	Employee benefit obligations	12	46,580	43,534	39,677	33,400	31,276	28,632
	Other non-current liabilities	18	206	206	206	388	496	496
	Total Non-Current Liabilities		66,208	68,673	57,650	52,541	56,146	46,568
	Total Liabilities		371,066	499,942	419,783	163,688	293,084	290,937
Shareholders' Equity								
Share capital								
Authorized share capital								
	Common stocks 7,500,000 shares, Baht 10 par value		75,000	75,000	75,000	75,000	75,000	75,000
Issued and paid-up share capital								
	Common stocks 7,500,000 shares, Baht 10 par value		75,000	75,000	75,000	75,000	75,000	75,000
	Premium on common stocks		95,000	95,000	95,000	95,000	95,000	95,000
Retained earnings								
Appropriated								
	Legal reserve		7,500	7,500	7,500	7,500	7,500	7,500
	Unappropriated	2, 13	598,941	596,061	545,925	364,052	372,235	356,911
	Other components of shareholders' equity		75,015	97,498	69,759	75,015	97,498	69,759
	Total equity attributable to equity holders of the Company		851,456	871,059	793,184	616,567	647,233	604,170
	Non-controlling interests	2	21,614	22,281	19,414	-	-	-
	Total Shareholders' Equity		873,070	893,340	812,598	616,567	647,233	604,170
	Total Liabilities and Shareholders' Equity		1,244,136	1,393,282	1,232,381	780,255	940,317	895,107

.....Director
(Mrs.Malee Leelasiriwong)

.....Director
(Mrs.Chailada Tantivejakul)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED SEPTEMBER 30, 2013 AND 2012

"Unaudited"

"Reviewed"

Unit: Thousand Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2013	2012	2013	2012
			"Restated"		"Restated"
Revenue from rendering of services and commissions	18	167,051	209,319	76,865	139,962
Cost of services and commissions	15, 18	(94,512)	(114,735)	(38,838)	(73,130)
Gross profit		72,539	94,584	38,027	66,832
Dividend incomes		16	39	16	39
Other incomes	14, 18	10,117	14,170	4,860	8,980
Profit before expenses		82,672	108,793	42,903	75,851
Services and administrative expenses	15, 18	(67,135)	(70,519)	(43,969)	(50,913)
Share of profit of associates	6	11,456	7,842	-	-
Profit (loss) before income tax expense		26,993	46,116	(1,066)	24,938
Income tax expense	2, 10, 16	(3,737)	(9,001)	(373)	(5,844)
Profit (loss) for the period		23,256	37,115	(1,439)	19,094
Other comprehensive income :					
Gain(loss) on remeasuring available-for-sale investments	8	(3,112)	35,108	(3,112)	35,108
Income tax relating to each component of other comprehensive income		622	(7,022)	622	(7,022)
Other comprehensive income (loss) for the period		(2,490)	28,086	(2,490)	28,086
Total comprehensive income (loss) for the period		20,766	65,201	(3,929)	47,180
Profit (loss) attributable to					
Equity holders of the Company		21,487	35,795	(1,439)	19,094
Non-controlling interests		1,769	1,320	-	-
		23,256	37,115	(1,439)	19,094
Total comprehensive income (loss) attributable to					
Equity holders of the Company		18,997	63,881	(3,929)	47,180
Non-controlling interests		1,769	1,320	-	-
		20,766	65,201	(3,929)	47,180
Earnings (loss) per share					
Basic earnings (loss) per share					
Profit (loss) attributable to equity holders of the Company (Baht)		2.86	4.77	(0.19)	2.55
Weighted average number of ordinary shares (shares)		7,500,000	7,500,000	7,500,000	7,500,000

.....Director
(Mrs.Malee Leelasiriwong)

.....Director
(Mrs.Chailada Tantivejakul)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2013 AND 2012

"Unaudited"
"Reviewed"

Unit: Thousand Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2013	2012 "Restated"	2013	2012 "Restated"
Revenue from rendering of services and commissions	18	475,882	455,705	257,512	305,126
Cost of services and commissions	15, 18	(256,481)	(213,684)	(124,255)	(139,411)
Gross profit		219,401	242,021	133,257	165,715
Dividend incomes		3,960	3,028	39,276	30,058
Other incomes	14, 18	36,299	39,925	20,924	24,298
Profit before expenses		259,660	284,974	193,457	220,071
Services and administrative expenses	15, 18	(206,411)	(209,578)	(137,594)	(145,798)
Share of profit of associates	6	23,630	18,626	-	-
Profit before income tax expense		76,879	94,022	55,863	74,273
Income tax expense	2, 10, 16	(10,883)	(17,181)	(4,045)	(10,555)
Profit for the period		65,996	76,841	51,818	63,718
Other comprehensive income:					
Gain (loss) on remeasuring available-for-sale investments	8	(28,104)	37,754	(28,104)	37,754
Income tax relating to each component of other comprehensive income		5,621	(7,551)	5,621	(7,551)
Other comprehensive income (loss) for the period		(22,483)	30,203	(22,483)	30,203
Total comprehensive income for the period		43,513	107,044	29,335	93,921
Profit attributable to					
Equity holders of the Company		62,880	73,985	51,818	63,718
Non-controlling interests		3,116	2,856	-	-
		65,996	76,841	51,818	63,718
Total comprehensive income attributable to					
Equity holders of the Company		40,397	104,188	29,335	93,921
Non-controlling interests		3,116	2,856	-	-
		43,513	107,044	29,335	93,921
Earnings per share					
Basic earnings per share					
Profit attributable to equity holders of the Company (Baht)		8.38	9.86	6.91	8.50
Weighted average number of ordinary shares (shares)		7,500,000	7,500,000	7,500,000	7,500,000

.....Director
(Mrs.Malee Leelasiriwong)

.....Director
(Mrs.Chailada Tantivejakul)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2013 AND 2012

"Unaudited"
"Reviewed"

Unit: Thousand Baht									
Consolidated financial statement									
Equity attributable to equity holders of the Company									
Notes	Share capital Issued and paid-up	Premium on common stocks	Retained earnings		Other components of shareholders' equity		Total	Non-controlling interests	Total Shareholders' Equity
			Appropriated to legal reserve	Unappropriated	Other comprehensive income Available-for-sale investment				
	75,000	95,000	7,500	579,414		121,872	878,786	21,839	900,625
2	-	-	-	16,647		(24,374)	(7,727)	442	(7,285)
	75,000	95,000	7,500	596,061		97,498	871,059	22,281	893,340
Changes in shareholders' equity for the period									
13	-	-	-	(60,000)		-	(60,000)	(3,783)	(63,783)
	-	-	-	62,880		(22,483)	40,397	3,116	43,513
	75,000	95,000	7,500	598,941		75,015	851,456	21,614	873,070
Balance at September 30, 2013									
	75,000	95,000	7,500	530,405		87,199	795,104	18,987	814,091
2	-	-	-	15,520		(17,440)	(1,920)	427	(1,493)
	75,000	95,000	7,500	545,925		69,759	793,184	19,414	812,598
Changes in shareholders' equity for the period									
13	-	-	-	(67,500)		-	(67,500)	(2,703)	(70,203)
	-	-	-	73,985		30,203	104,188	2,856	107,044
	75,000	95,000	7,500	552,410		99,962	829,872	19,567	849,439
Balance at September 30, 2012									

.....Director

.....Director

(Mrs.Malee Leelasiriwong)

(Mrs.Chailada Tantivejakul)

The accompanying notes are an integral part of the financial statements.

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2013 AND 2012

"Unaudited"
"Reviewed"

Unit: Thousand Baht						
Separate financial statement:						
Notes	Share capital Issued and paid-up	Premium on common stocks	Retained earnings		Other components of	Total Shareholders' Equity
			Appropriated to legal reserve	Unappropriated	shareholders' equity Other comprehensive income Available-for-sale investment	
Balance at January 1, 2013 before restated	75,000	95,000	7,500	359,758	121,872	659,130
Effects of changes in accounting policie	2	-	-	12,477	(24,374)	(11,897)
Balance at January 1, 2013 after restated	75,000	95,000	7,500	372,235	97,498	647,233
Changes in shareholders' equity for the period						
Dividend	13	-	-	(60,000)	-	(60,000)
Total comprehensive income (loss) for the period		-	-	51,818	(22,483)	29,335
Balance at September 30, 2013	75,000	95,000	7,500	364,053	75,015	616,567
Balance at January 1, 2012 before restated	75,000	95,000	7,500	345,087	87,199	609,786
Effects of changes in accounting policie	2	-	-	11,824	(17,440)	(5,616)
Balance at January 1, 2012 after restated	75,000	95,000	7,500	356,911	69,759	604,170
Changes in shareholders' equity for the period						
Dividend	13	-	-	(67,500)	-	(67,500)
Total comprehensive income for the period		-	-	63,718	30,203	93,921
Balance at September 30, 2012	75,000	95,000	7,500	353,129	99,962	630,591

.....Director
(Mrs.Malee Leelasriwong)

.....Director
(Mrs.Chailada Tantivejakul)

The accompanying notes are an integral part of the financial statements.

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2013 AND 2012

"Unaudited"
"Reviewed"

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2013	2012	2013	2012
		"Restated"		"Restated"
Cash flows from operating activities:				
Profit before income tax expenses	76,879	94,022	55,863	74,273
Adjustments to reconcile profit before income tax expense to net cash provided by (used in) operating activities				
Depreciation	10,340	11,964	6,381	6,914
Share of profit of associates	(23,630)	(18,626)	-	-
Estimation of employee benefit obligations	3,046	2,893	2,124	1,982
Loss on impairment of other long-term investment	54	825	54	825
Gain on sales of other long-term investments	(2,800)	-	(2,800)	-
(Gain) loss on disposal of equipment	21	(2,281)	38	(655)
Gain on exchange rate	(56)	(202)	(56)	(195)
Dividend income from subsidiary and associated company	-	-	(35,316)	(27,030)
Dividend income from other long-term investments	(3,960)	(3,028)	(3,960)	(3,028)
Profit from operations before changes of operating assets and liabilities	59,894	85,567	22,328	53,086
Change in operating assets (increase) decrease				
Trade and other receivables	182,229	73,087	141,539	46,215
Unbilled contract revenue	(3,221)	(34,672)	1,690	(21,542)
Pledged deposit at financial institution	(4,517)	728	(1,654)	(597)
Other non-current assets	8	(4)	(107)	-

.....Director
(Mrs.Malee Leelasiriwong)

.....Director
(Mrs.Chailada Tantivejakul)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2013 AND 2012

"Unaudited"

"Reviewed"

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2013	2012 "Restated"	2013	2012 "Restated"
Change in operating liabilities increase (decrease)				
Trade and other payables	(115,477)	2,357	(119,494)	(9,508)
Cash provided by operating activities	118,916	127,063	44,302	67,654
Income tax paid	(25,044)	(33,216)	(14,402)	(20,591)
Net cash provided by operating activities	93,871	93,847	29,900	47,063
Cash flows from investing activities				
Current investment decreased	50,509	111,194	50,509	31,194
Dividend income from subsidiary and associated companies	11,100	9,733	35,316	27,030
Dividend income from other long-term investments	3,960	3,028	3,960	3,028
Acquisition of equipment	(3,057)	(9,155)	(2,605)	(8,247)
Proceeds on sales of equipment	86	2,407	68	781
Acquisitions of other long-term investment	(151,570)	-	(101,570)	-
Proceeds on sales of other long-term investment	4,650	-	4,650	-
Dividend payment for non-controlling interests	(3,783)	(2,703)	-	-
Net cash provided by (used in) investing activities	(88,105)	114,504	(9,672)	53,786
Cash flow from financing activities				
Dividend payments	(60,000)	(67,500)	(60,000)	(67,500)
Net cash used in financing activities	(60,000)	(67,500)	(60,000)	(67,500)
Net increase (decrease) in cash and cash equivalents	(54,234)	140,851	(39,772)	33,349
Cash and cash equivalents at beginning of the periods	277,825	78,720	111,838	24,662
Cash and cash equivalents at end of the periods	223,591	219,571	72,066	58,011

.....Director

(Mrs.Malee Leelasiriwong)

.....Director

(Mrs.Chailada Tantivejakul)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
THE CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2013 (UNAUDITED BUT REVIEWED)

1. GENERAL INFORMATION

Far East DDB Public Company Limited (“the Company”) was registered in Thailand in accordance with the provision of the Civil and Commercial Code on February 12, 1964 and converted to be a Public Company on May 12, 1994. Its office is located at 465/1-467 Sri Ayudhya Road, Thungphayathai, Ratchathewi, Bangkok.

The Company’s main businesses are as an advertising agent or broker, and in production and advertising related services.

2. BASIS OF INTERIM FINANCIAL STATEMENTS PRESENTATION

The interim financial statements are prepared on a condensed basis in accordance with Thai Accounting Standard No. 34, Interim Financial Reporting (revised 2009), including related interpretations and guidelines promulgated by the Federation of Accounting Professions (“FAP”), applicable rules and regulations of the Securities and Exchange Commission.

The interim financial statements have been prepared in the Thai language and expressed in Thai Baht, rounded to the nearest thousand unless otherwise stated. Such interim financial statements have been prepared for domestic reporting purposes. For the convenience of the readers not conversant with the Thai language, an English version of the interim financial statements has been provided by translating from the Thai version of the interim financial statements.

Other than those specified in the notes to the annual and interim financial statements, all other balances presented in these interim financial statements are prepared under the historical cost basis.

The interim financial statements have been prepared to provide information additional to that included in the financial statements for the year ended December 31, 2012. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2012.

The preparation of the interim financial statements in conformity with Thai Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying amounts of assets and liabilities that are not readily apparent from other sources. Subsequent actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period, and in the period of the revision and future periods, if the revision affects both current and future periods.

..... Director
(Mrs.Malee Leelasiriwong)

..... Director
(Mrs.Chailada Tantivejakul)

Basis of Preparation of the consolidated interim financial statements

The consolidated interim financial statements related to the Company and its subsidiaries (together referred to as “the Group”) and the Group’s interest in the associate are prepared using the same basis as were used for the consolidated financial statements for the year ended December 31, 2012.

There is no changes in the structure of the Group during the current periods.

Application of new accounting standards during the period

The Federation of Accounting Professions issued the following accounting standards, financial reporting standard, accounting standard interpretations and accounting treatment guidance that are effective for fiscal years beginning on or after 1 January 2013.

Accounting standards:

TAS 12	Income Taxes
TAS 20 (revised 2009)	Accounting for Government Grants and Disclosure of Government Assistance
TAS 21 (revised 2009)	The Effects of Changes in Foreign Exchange Rates

Financial Reporting Standard:

TFRS 8	Operating Segments
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Accounting Standard Interpretations:

TI 10	Government Assistance - No Specific Relation to Operating Activities
TI 21	Income Taxes - Recovery of Revalued Non-Depreciable Assets
TI 25	Income Taxes - Changes in the Tax Status of an Entity or its Shareholders

Accounting Treatment Guidance for Transfers of Financial Assets

In year 2013, the Group has adopted new and revised TFRS which are effective for the financial statements for the period beginning on or after January 1, 2013. Such transition affected the Group’s overall financial position and financial performance as follows:

..... Director
(Mrs.Malee Leelasiriwong)

..... Director
(Mrs.Chailada Tantivejakul)

Thai Accounting Standard (TAS) No. 12 - Income taxes

The main change introduced by TAS 12 is the requirement to account for deferred tax assets and liabilities in the Group's financial statements. Deferred tax assets and liabilities are the amounts of income taxes recoverable and payable, respectively, in future periods in respect of temporary differences between the carrying amount of the assets or liabilities in the statement of financial position and the amount attributed to that assets or liabilities for tax purposes, and the carry forward of unused tax losses.

The Group adopted TAS 12 with effective from January 1, 2013. The effects of the change were recognized retrospectively in the financial statements and the statement of financial position as at December 31, 2012 and January 1, 2012 and the statement of comprehensive income for the three-month and nine-month period ended September 30, 2012 were adjusted accordingly. The management estimates the impact on the financial statements as follows:

	Unit: Thousand Baht					
	Consolidated financial statements			Separate financial statements		
	September 30, 2013	December 31, 2012	January 1, 2012	September 30, 2013	December 31, 2012	January 1, 2012
The statements of financial position						
Investments in associated companies	2,182	2,000	1,523	-	-	-
Increase in deferred tax assets	15,748	15,648	14,751	12,393	12,477	11,824
Increase in deferred tax liabilities	(19,422)	(24,933)	(17,767)	(18,753)	(24,374)	(17,440)
Decrease in shareholders' equity	(1,492)	(7,285)	(1,493)	(6,360)	(11,897)	(5,616)
Increase in retained earnings	16,802	16,647	15,520	12,393	12,477	11,824
Decrease in other components of shareholders' equity	(18,753)	(24,374)	(17,440)	(18,753)	(24,374)	(17,440)
Increase in non-controlling interest	459	442	427	-	-	-
Decrease in shareholders' equity	(1,492)	(7,285)	(1,493)	(6,360)	(11,897)	(5,616)

..... Director
(Mrs.Malee Leelasiriwong)

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..... Director
(Mrs.Chailada Tantivejakul)

	Unit: Thousand Baht			
	For the three-month periods ended September 30			
	Consolidated financial statements		Separate financial statements	
	2013	2012	2013	2012
The statements of comprehensive income				
Increase share of profit of associates	62	84	-	-
Increase (Decrease) in income tax expenses	433	(248)	378	(207)
Increase (Decrease) profit (loss) for the periods	(371)	332	(378)	207
Increase (Decrease) in basic earnings (loss) per share (Baht per share)	(0.05)	0.04	(0.05)	0.03
Income tax relating to each component of other comprehensive income	622	(7,022)	622	(7,022)

	Unit: Thousand Baht			
	For the nine-month periods ended September 30			
	Consolidated financial statements		Separate financial statements	
	2013	2012	2013	2012
The statements of comprehensive income				
Increase share of profit of associates	182	252	-	-
Increase (Decrease) in income tax expenses	10	(743)	84	(561)
Increase (Decrease) profit for the periods	172	995	(84)	561
Increase (Decrease) in basic earnings per share (Baht per share)	0.02	0.13	(0.01)	0.07
Income tax relating to each component of other comprehensive income	5,621	(7,551)	5,621	(7,551)

New and revised Thai Financial Reporting Standards not yet effective

The Group has not yet adopted the new and revised Thai Financial Reporting Standards as follows:

- a) Thai Accounting Standards (TAS), Thai Financial Reporting Interpretations (TFRI) and Thai Interpretations (TI) which are effective for the financial statements for the period beginning on or after January 1, 2014 as follows:

TAS/TFRI/TI	Topic
TAS 12 (revised 2012)	Income Tax
TFRI 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities

..... Director
(Mrs.Malee Leelasiriwong)

..... Director
(Mrs.Chailada Tantivejakul)

TAS/TFRI/TI	Topic
TFRI 4	Determining whether an Arrangement contains a Lease
TFRI 5	Rights to Interests arising from Decommission, Restoration and Environmental Rehabilitation Funds
TFRI 7	Applying the Restatement Approach under TAS 29 Financial Reporting in Hyperinflationary Economies
TFRI 10	Interim Financial Reporting and Impairment
TFRI 12	Service Concession Arrangements
TFRI 13	Customer Loyalty Programmes
TFRI 17	Distributions of Non-cash Assets to Owners
TFRI 18	Transfers of Assets from Customers
TI 15	Operating Leases - Incentives
TI 27	Evaluating the Substance of Transactions Involving the Legal Form of a Lease
TI 29	Service Concession Arrangements: Disclosures
TI 32	Intangible Assets - Web Site Costs

The management of the Group is assessing the impacts of these standard, interpretations on the financial statements for the period in which they are initially applied.

- b) Thai Financial Reporting Standard (TFRS) which is effective for the financial statements for the period beginning on or after January 1, 2016 as follows:

TFRS	Topic
TFRS No. 4	Insurance Contracts

The management of the Group is assessing the impacts of this standard on the financial statements for the period in which they are initially applied.

..... Director
(Mrs.Malee Leelasiriwong)

..... Director
(Mrs.Chailada Tantivejakul)

3. SIGNIFICANT ACCOUNTING POLICIES

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2012 except the adoption of TAS 12 as follows:

Income tax

Income tax expense represents the sum of corporate income tax currently payable and deferred tax.

Current tax

Current income tax is provided in the accounts at the amount expected to be paid to the taxation authorities, based on taxable profits determined in accordance with tax legislation.

Deferred tax

The Group recognises deferred income tax provided on temporary differences between the tax bases of assets and liabilities and their carrying amounts at the end of each reporting period, using the tax rates enacted at the end of the reporting period.

The Group recognises deferred tax liabilities for all taxable temporary differences while they recognise deferred tax assets for all deductible temporary differences and tax losses carried forward to the extent that it is probable that future taxable profit will be available against which such deductible temporary differences and tax losses carried forward can be utilised.

At each reporting date, the Group reviews and reduces the carrying amount of deferred tax assets to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

The Group records deferred tax directly to shareholders' equity if the tax relates to items that are recorded directly to shareholders' equity.

4. CURRENT INVESTMENTS

Current investments as at September 30, 2013 and December 31, 2012 consisted of:

	Unit: Thousand Baht		Interest Rate	
	Consolidated financial statements/ Separate financial statements		% per annum	
	September 30, 2013	December 31, 2012	2013	2012
Fixed deposits at financial institutions	82,639	133,149	2.0 - 3.0	3.0 - 3.75

..... Director
(Mrs.Malee Leelasiriwong)

..... Director
(Mrs.Chailada Tantivejakul)

5. TRADE AND OTHER RECEIVABLES - NET

Trade and other receivables as at September 30, 2013 and December 31, 2012 consisted of:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2013	December 31, 2012	September 30, 2013	December 31, 2012
Trade receivables				
Trade receivable - related parties	153,798	238,158	54,428	111,974
Trade receivable - others	131,218	237,951	100,322	187,945
Post dated cheques	188	19	-	19
Total trade receivables	285,204	476,128	154,750	299,938
<u>Less Allowance for doubtful accounts</u>	(8,627)	(8,627)	(5,034)	(5,034)
Total trade receivables - net	276,577	467,501	149,716	294,904
Other receivables				
Accrued income	967	1,103	873	937
Prepaid expenses	8,555	1,184	2,491	919
Withholding income tax	4,291	658	4,145	-
Advances	687	318	320	223
Others	4,182	3,428	3,706	1,606
Total other receivables	18,682	6,691	11,535	3,685
Trade and other receivables - net	295,259	474,192	161,251	298,589

..... Director
(Mrs.Malee Leelasiriwong)

..... Director
(Mrs.Chailada Tantivejakul)

Trade receivables can be classified by age analysis as at September 30, 2013 and December 31, 2012 as follow:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2013	December 31, 2012	September 30, 2013	December 31, 2012
Trade receivables - subsidiaries				
Current and not over 3 months	-	-	3	-
Trade receivables - associated companies				
Current and not over 3 months	4,782	5,255	4,782	5,255
Trade receivables - related companies				
Current and not over 3 months	146,772	224,267	47,399	98,082
Over 3-12 months	2,244	8,636	2,244	8,636
Trade receivables - others				
Current and not over 3 months	66,243	213,152	41,195	167,793
Over 3-12 months	56,348	15,233	54,093	15,119
Over 12 months	8,627	9,566	5,034	5,034
Post dated cheques	188	19	-	19
Total trade receivables	285,204	476,128	154,750	299,938
<u>Less</u> Allowance for doubtful accounts	(8,627)	(8,627)	(5,034)	(5,034)
Trade receivables - net	276,577	467,501	149,716	294,904

..... Director
(Mrs.Malee Leelasiriwong)

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..... Director
(Mrs.Chailada Tantivejakul)

6. INVESTMENTS IN ASSOCIATED COMPANIES - NET

Investments in associated companies - net as at September 30, 2013 and December 31, 2012, and dividend income from the investment during the nine-month periods ended September 30, 2013 and 2012, consisted of:

Company	Industries	Relations	Unit: Thousand Baht									
			Unit: Thousand Baht		Percentage of		Consolidated		Separate		Dividend	
			Issued share capital		investment (%)		financial statements		financial statements			
			2013	2012	2013	2012	Equity method		Cost method - net		2013	2012
Inter Continental Holding Co.,Ltd.	Investment	Shareholding	8,000	8,000	40.00	40.00	2,236	1,908	3,200	3,200	-	-
Integrated Communication Co.,Ltd.	Public Relation	Shareholding	3,500	3,500	40.00	40.00	15,006	15,327	1,400	1,400	2,800	2,100
Myanmar Spa-Today-Far East Ltd.	Agency	Shareholding	\$83.33	\$83.33	30.00	30.00	4,605	3,374	797	797	-	-
Spa-Today-Far East (Thailand) Co.,Ltd.	Agency	Shareholding	1,000	1,000	30.00	30.00	2,560	1,629	-	-	300	300
Media Intelligence Co.,Ltd.	Agency	Shareholding	20,000	20,000	33.33	33.33	86,714	76,352	6,666	6,666	8,000	7,333
Total							111,121	98,590	12,063	12,063	11,100	9,733

The consolidated financial statements for the three-month and nine-month periods ended September 30, 2013 and 2012 of Far East DDB Public Company Limited and subsidiaries included investment in the associated companies based on financial statements of the associated companies which had not been reviewed by an auditor. The carrying value of the investment in the consolidated financial statements as at September 30, 2013 amounted to Baht 111.12 million representing 8.93% of total assets in the consolidated financial statements.

The equity of net gain of the associated companies in the consolidated financial statements for the three-month and nine-month periods ended September 30, 2013 amounted to Baht 11.46 million and Baht 23.63 million respectively, representing 49.26% and 35.81% of consolidated net profit, respectively.

The equity of net gain of the associated companies in the consolidated financial statements for the three-month and nine-month periods ended September 30, 2012 amounted to Baht 7.84 million and Baht 18.63 million respectively, representing 21.13% and 24.24% of consolidated net profit, respectively.

..... Director

(Mrs.Malee Leelasiriwong)

..... Director

(Mrs.Chailada Tantivejakul)

7. **INVESTMENTS IN SUBSIDIARY COMPANIES - NET**

Investments in subsidiary companies - net as at September 30, 2013 and December 31, 2012, and dividend income from the investment during the nine-month periods ended September 30, 2013 and 2012, consisted of :

Company	Industries	Relations	Unit: Thousand Baht							
			Unit: Thousand Baht		Percentage of		Separate financial statements			
			Issued share capital		investment (%)		Cost method - net		Dividend	
			2013	2012	2013	2012	2013	2012	2013	2012
Fame Line Co.,Ltd.	Agency	Shareholding	4,000	4,000	86.48	86.48	3,459	3,459	24,216	17,297
Rapp Collins (Thailand) Co., Ltd	Agency	Shareholding	5,000	5,000	52.00	52.00	2,600	2,600	-	-
Total							6,059	6,059	24,216	17,297
<u>Less</u> allowance for impairment							(2,600)	(2,600)		
Investment - net							3,459	3,459		

..... Director
(Mrs.Malee Leelasiriwong)

..... Director
(Mrs.Chailada Tantivejakul)

8. OTHER LONG - TERM INVESTMENTS - NET

Other long-term investments - net as at September 30, 2013 and December 31, 2012 consisted of:

	Unit: Thousand Baht					
	Consolidated financial statement					
	September 30, 2013			December 31, 2012		
	Available- for- sale securities	General investments	Total	Available- for- sale securities	General investments	Total
Marketable equity securities						
Saha Pathana Inter - Holding Plc.	32,057	-	32,057	40,938	-	40,938
I.C.C. International Plc.	32,455	-	32,455	35,195	-	35,195
Boutique Newcity Plc.	1,152	-	1,152	1,325	-	1,325
The Siam Cement Plc.	1,278	-	1,278	1,320	-	1,320
Saha Pathanapibul Plc.	45,880	-	45,880	60,081	-	60,081
Nation Multimedia Group Plc.	3,089	-	3,089	2,706	-	2,706
Inter Far East Engineering Plc.	-	-	-	2,223	-	2,223
Nation International Edutainment Plc.	69	-	69	59	-	59
Open - End Fund - Debt Securities						
And Equity Securities	149,484	-	149,484	-	-	-
Non-marketable equity securities						
Investments in common stock - Net from impairment of investments of Baht 23.53 million at September 30, 2013 and Baht 23.48 million at December 31, 2012.	-	31,522	31,522	-	31,577	31,577
Total	265,464	31,522	296,986	143,847	31,577	175,424

..... Director
(Mrs.Malee Leelasiriwong)

..... Director
(Mrs.Chailada Tantivejakul)

Unit: Thousand Baht

	Separate financial statement					
	September 30, 2013			December 31, 2012		
	Available- for- sale securities	General investments	Total	Available- for- sale securities	General investments	Total
Marketable equity securities						
Saha Pathana Inter - Holding Plc.	32,057	-	32,057	40,938	-	40,938
I.C.C. International Plc.	32,455	-	32,455	35,195	-	35,195
Boutique Newcity Plc.	1,152	-	1,152	1,325	-	1,325
The Siam Cement Plc.	1,278	-	1,278	1,320	-	1,320
Saha Pathanapibul Plc.	45,880	-	45,880	60,081	-	60,081
Nation Multimedia Group Plc.	3,089	-	3,089	2,706	-	2,706
Inter Far East Engineering Plc.	-	-	-	2,223	-	2,223
Nation International Edutainment Plc.	69	-	69	59	-	59
Open - End Fund - Debt Securities						
And Equity Securities	99,484	-	99,484	-	-	-
Non-marketable equity securities						
Investments in common stock - Net from impairment of investments of Baht 23.53 million at September 30, 2013 and Baht 23.48 million at December 31, 2012.	-	31,522	31,522	-	31,577	31,577
Total	215,464	31,522	246,986	143,847	31,577	175,424

As at September 30, 2013 and December 31, 2012, the Group had general investments in common stock in 17 companies which represent investments in non-marketable securities, which were presented at cost net from allowance for impairment of these investments. The Company evaluates for the impairment of investment for each fiscal year and records impairment loss in the statement of comprehensive income.

..... Director
(Mrs.Malee Leelasiriwong)

..... Director
(Mrs.Chailada Tantivejakul)

9. PROPERTY, PLANT AND EQUIPMENT - NET

Changes in property, plant and equipment for the nine-month period ended September 30, 2013 can be summarized as follows:

	Unit: Thousand Baht	
	Consolidated financial statement	Separate financial statement
Cost		
Balance as at January 1, 2013	364,109	315,858
Additions/Transfers in during the period	3,056	2,605
Disposals/Transfers out during the period	(1,320)	(733)
Balance as at September 30, 2013	<u>365,845</u>	<u>317,730</u>
Accumulated depreciation		
Balance as at January 1, 2013	(168,538)	(132,457)
Depreciation for the period	(10,340)	(6,381)
Accumulated depreciation of disposal for the period	1,214	626
Balance as at September 30, 2013	<u>(177,664)</u>	<u>(138,212)</u>
Carrying value		
As at January 1, 2013	<u>195,571</u>	<u>183,401</u>
As at September 30, 2013	<u>188,181</u>	<u>179,518</u>

As at September 30, 2013, property, plant and equipment consisted of land with book value in the amount of Baht 159.19 million, buildings and equipment in the amount of Baht 28.99 million in the consolidated financial statements and land with book value in the amount of Baht 159.19 million, buildings and equipment in the amount of Baht 20.33 million in the separate financial statements.

Depreciations for the three-month and nine-month periods ended September 30, 2013 and 2012 in the statements of comprehensive income are as follows:

	Unit: Thousands Baht			
	Consolidated financial statements		Separate financial statements	
	2013	2012	2013	2012
For the three-month periods	2,875	3,943	2,010	2,315
For the nine-month periods	10,340	11,964	6,381	6,914

..... Director
(Mrs.Malee Leelasiriwong)

..... Director
(Mrs.Chailada Tantivejakul)

The carrying amounts of fully depreciated assets that are still in use are as follows:

	Unit: Thousand Baht	
	Consolidated financial statements	Separate financial statements
As at September 30, 2013	137,944	117,245
As at December 31, 2012	115,957	99,367

10. DEFERRED TAX

Movements in deferred tax assets and deferred tax liabilities during the periods were as follows:

	Unit: Thousand Baht					
	Consolidated financial statements			Separate financial statements		
	At January 1, 2013	Changes	At September 30, 2013	At January 1, 2013	Changes	At September 30, 2013
Deferred tax assets						
Allowance for doubtful accounts	1,725	-	1,725	1,007	-	1,007
Allowance for impairment of subsidiary companies	520	(520)	-	520	(520)	-
Allowance for impairment of other investment	4,695	11	4,706	4,695	11	4,706
Provision for employee benefit obligations	8,708	609	9,317	6,255	425	6,680
Total	15,648	100	15,748	12,477	(84)	12,393
Deferred tax liabilities						
Depreciation	559	110	669	-	-	-
Gain on remeasuring available-for-sale investments	24,374	(5,621)	18,753	24,374	(5,621)	18,753
Total	24,933	(5,511)	19,422	24,374	(5,621)	18,753

..... Director
(Mrs.Malee Leelasiriwong)

..... Director
(Mrs.Chailada Tantivejakul)

Movements in deferred tax assets and deferred tax liabilities during the periods were as follows:

	Unit: Thousand Baht					
	Consolidated financial statements			Separate financial statements		
	At January 1,		At September 30,	At January 1,		At September 30,
	2012	Changes	2012	2012	Changes	2012
Deferred tax assets						
Allowance for doubtful accounts	1,725	-	1,725	1,007	-	1,007
Allowance for impairment of subsidiary companies	520	-	520	520	-	520
Allowance for impairment of other investment	4,570	165	4,735	4,570	165	4,735
Provision for employee benefit obligations	7,936	578	8,514	5,727	396	6,123
Total	14,751	743	15,494	11,824	561	12,385
Deferred tax liabilities						
Depreciation	327	-	327	-	-	-
Gain on remeasuring available-for-sale investments	17,440	7,551	24,991	17,440	7,551	24,991
Total	17,767	7,551	25,318	17,440	7,551	24,991

..... Director
(Mrs.Malee Leelasiriwong)

..... Director
(Mrs.Chailada Tantivejakul)

11. TRADE AND OTHER PAYABLES

Trade and other payables as at September 30, 2013 and December 31, 2012 consisted of:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2013	December 31, 2012	September 30, 2013	December 31, 2012
Trade payables				
Trade payables - related parties	13,485	24,529	9,178	18,965
Trade payables - others	254,473	331,462	83,102	177,432
Total trade payables	267,958	355,991	92,280	196,397
Other payables				
Accrued employee benefits	20,500	46,125	9,000	23,562
Accrued expenses	13,783	17,733	9,687	10,599
Advertising income received in advance	1,062	16	82	16
Others	1,172	1,141	98	68
Total other payables	36,517	65,015	18,867	34,245
Total trade and other payables	304,475	421,006	111,147	230,642

12. EMPLOYEE BENEFITS OBLIGATIONS

Movement of the present value of employee benefits obligations and employee benefit expenses for the nine-month period ended September 30, 2013 and 2012 as follows:

	Unit: Thousand Baht			
	Post-employment benefit plan			
	Consolidated financial statements		Separate financial statements	
	2013	2012	2013	2012
Employee benefit obligations at beginning period	43,534	39,677	31,276	28,632
<u>Add</u> Employee benefit expenses in the statements of comprehensive income:				
Current service cost for the period	1,735	1,697	1,214	1,163
Interest from obligation for the period	1,311	1,196	910	820
<u>Less</u> Payment for employee benefit obligations	-	-	-	-
Employee benefit obligations at ending period	46,580	42,570	33,400	30,615

..... Director
(Mrs.Malee Leelasirivong)

..... Director
(Mrs.Chailada Tantivejakul)

13. DIVIDEND PAYMENT

The resolutions of the Company's Ordinary General Shareholders' Meeting No. 19 held on April 26, 2013, approved to pay dividends from the result of the Company's operations for the year 2012 in the amount of Baht 60 million, at Baht 8 per share. The dividend payment date was May 23, 2013.

The resolutions of a subsidiary's Ordinary General Shareholders' Meeting No. 24 held on April 26, 2013, approved to pay dividends from the result of its operations for the year 2012 in the amount of Baht 28 million, at Baht 700 per share. The dividend payment date was May 23, 2013.

The resolutions of the Company's Ordinary General Shareholders' Meeting No. 18 held on April 27, 2012, approved to pay dividends from the result of the Company's operations for the year 2011 in the amount of Baht 67.50 million, at Baht 9 per share. The dividend payment date was May 24, 2012.

The resolutions of a subsidiary's Ordinary General Shareholders' Meeting No. 23 held on April 27, 2012, approved to pay dividends from the result of its operations for the year 2011 in the amount of Baht 20 million, at Baht 500 per share. The dividend payment date was May 23, 2012.

14. OTHER INCOMES

Other incomes included cash discounts resulting from cash management for the three-month and nine-month periods ended September 30, 2013 and 2012 are as follow:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2013	2012	2013	2012
For the three-month periods	7,573	10,366	2,100	5,234
For the nine-month periods	25,003	28,753	8,960	13,233

..... Director
(Mrs.Malee Leelasiriwong)

..... Director
(Mrs.Chailada Tantivejakul)

15. EXPENSES BY NATURE

Significant expenses by nature for the three-month and nine-month periods ended September 30, 2013 and 2012 were as follows:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2013	2012	2013	2012
For the three-month periods				
Cost of services and commissions	94,512	114,735	38,838	73,130
Employee benefits	52,404	53,119	33,015	37,098
Depreciation	2,875	3,943	2,010	2,315
Others	11,856	13,457	8,944	11,500
Total	161,647	185,254	82,807	124,043
For the nine-month periods				
Cost of services and commissions	256,481	213,684	124,255	139,411
Employee benefits	151,531	150,705	98,182	100,035
Depreciation	10,340	11,964	6,381	6,914
Others	44,540	46,909	33,031	38,849
Total	462,892	423,262	261,849	285,209

..... Director
(Mrs.Malee Leelasiriwong)

..... Director
(Mrs.Chailada Tantivejakul)

16. INCOME TAX EXPENSES

Royal Decree No. 530 B.E. 2554 dated December 14, 2011 grants a reduction in the corporate income tax rate from 30% to 23% on net profit for the accounting period beginning on or after January 1, 2012, and will be reduced to 20% on net profit for the two consecutive accounting periods beginning on or after January 1, 2013 onwards.

Income tax expense for the three-month and nine-month periods ended September 30, 2013 and 2012 as follows:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2013	2012	2013	2012
For the three-month periods				
Current tax expense				
Current period	3,304	9,249	(5)	6,051
Deferred tax expense				
Movements in temporary differences	433	(248)	378	(207)
Total	<u>3,737</u>	<u>9,001</u>	<u>373</u>	<u>5,844</u>
For the nine-month periods				
Current tax expense				
Current period	10,873	17,924	3,961	11,116
Deferred tax expense				
Movements in temporary differences	10	(743)	84	(561)
Total	<u>10,883</u>	<u>17,181</u>	<u>4,045</u>	<u>10,555</u>

..... Director
(Mrs.Malee Leelasiriwong)

..... Director
(Mrs.Chailada Tantivejakul)

17. COMMITMENTS AND CONTINGENT LIABILITIES

17.1 As at September 30, 2013 and December 31, 2012, the Group has contingent liability in relation to letters of guarantee issued by banks amounting to approximately Baht 7.38 million and Baht 5.51 million, respectively. The Group pledged their 3 months time deposit as collateral for the letters of guarantee.

17.2 As at September 30, 2013 and December 31, 2012, the Company has a management services agreement with a related company whereby the latter granted the Company the right in trademark, assistance in business development and client services, and technical assistance involved in customers both nationwide and regionwide. The Company will reciprocate this company by paying an annual fee of Baht 3 million.

As at September 30, 2013 and December 31, 2012, the Subsidiary had memorandum of understanding for business establishing with related company in oversea which the subsidiary will pay a management fee at the rate of 2% of gross margin (US\$ 1,000 in case the profit after tax less than the computed fee) each year.

17.3 As at September 30, 2013 and December 31, 2012, the Company had unused overdraft facilities from commercial banks, totaling Baht 12 million, which were guaranteed by a director of the Company in the amount of Baht 10 million and the remaining amount had no collateral and personal guarantee.

17.4 As at September 30, 2013 and December 31, 2012, the Company had outstanding forward contract line from a commercial bank of USD 200,000 from the total of USD 200,000 or equivalent.

18. RELATED PARTY TRANSACTIONS

The Group has certain transactions with its related parties. These companies are related through common shareholdings and/or directorships. A portion of the Company's assets, liabilities, revenues and expenses arose from transactions with related parties. The effects of these transactions are reflected in the accompanying financial statement on the basis of market price under normal commercial activities as determined by the companies concerned. The significant outstanding balances as at September 30, 2013 and December 31, 2012 and the significant transactions with related parties for the three-month and nine-month periods ended September 30, 2013 and 2012 can be summarized as follows:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2013	2012	2013	2012
Assets				
Trade and other receivables	153,868	238,243	54,550	112,219
Liabilities				
Trade payable	13,485	24,529	9,178	18,965
Deposit receipts	194	194	377	484

..... Director
(Mrs.Malee Leelasiriwong)

..... Director
(Mrs.Chailada Tantivejakul)

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	September 30,		September 30,	
	2013	2012	2013	2012
For the three-month periods				
Transactions with related companies				
Revenue from rendering of services	78,841	80,116	16,719	38,705
Other incomes	482	1,464	1,130	1,747
Service expenses	3,344	4,692	985	3,398
Consulting fee expenses	150	150	120	120
Transactions with related persons				
Key management compensation				
Short-term benefits	5,419	5,161	3,847	4,981
For the nine-month periods				
Transactions with related companies				
Revenue from rendering of services	223,357	168,242	73,973	78,027
Other incomes	2,051	3,037	4,241	5,047
Service expenses	10,904	11,438	5,453	7,363
Consulting fee expenses	450	450	360	360
Transactions with related persons				
Key management compensation				
Short-term benefits	18,673	18,438	14,170	17,198

..... Director
(Mrs.Malee Leelasiriwong)

..... Director
(Mrs.Chailada Tantivejakul)

19. OPERATING SEGMENT

The Group has operated only as a domestic advertising agency, therefore, there is no presentation of information by operating segment.

Information about major customers

The Group has revenues from the major customers at 10% or more of the Group's revenues for the three-month and nine-month periods ended September 30, 2013 and 2012 as follows:

For the three-month periods ended	Number of Customers	Amount (Million Baht)
September 30, 2013	2	261.76
September 30, 2012	7	240.21

For the nine-month periods ended	Number of Customers	Amount (Million Baht)
September 30, 2013	7	753.58
September 30, 2012	10	742.11

20. EMPLOYEE PROVIDENT FUND

A subsidiary and its employees have jointly registered a provident fund scheme under the Provident Fund Act B.E. 2530. The fund is contributed equally by both the employees and the subsidiary at the rate of 2-5 percent of the employee's salary based on the number of employees' working year. The fund will be paid to the employees upon termination in accordance with the rules of the fund. Contribution payment is starting April 1, 2008.

21. APPROVAL OF INTERIM FINANCIAL STATEMENT

The Company's authorized directors approved to issue these interim financial statements on November 14, 2013.

..... Director
(Mrs.Malee Leelasiriwong)

..... Director
(Mrs.Chailada Tantivejakul)